



October 1, 2026

Company name:	NOK Group Corporation
Representative:	Masao Tsuru Representative Board Director, CEO
Securities code:	641A
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Notice Concerning Cancellation of Treasury Shares

NOK Group Corporation (the "Company") hereby announces that its Board of Directors today resolved to cancel its treasury shares as detailed below.

1. Reason and Background for Cancellation of Treasury Shares

The Company was established today as a holding company through a joint share transfer between NOK Corporation and Eagle Industry Co., Ltd., and listed on the Prime Market of the Tokyo Stock Exchange. Concurrently, 14,812,559 shares of Eagle Industry Co., Ltd. previously held by NOK Corporation were converted into shares of the Company, the parent company.

Under the Companies Act of Japan, a wholly owned subsidiary of a listed company is not intended to hold shares of its parent company, and such holdings are required to be appropriately resolved. In accordance with this principle, based on a resolution passed at a Board of Directors meeting of the subsidiary, NOK Corporation, held today, NOK Corporation distributed its holdings of the Company's shares to the Company as a dividend in kind. As a result, these shares became treasury shares held by the Company. As a general policy, the Company cancels treasury shares that are not designated for specific purposes, such as stock-based compensation schemes. Therefore, the Company has resolved to cancel these shares.

2. Overview of Cancellation

- Date of Resolution for Cancellation: October 1, 2026
- Class and Number of Shares to be Cancelled: 14,812,559 shares of common stock (7.28% of total issued shares of 203,416,624 as of October 1)
- Total Number of Issued Shares After Cancellation: 188,604,065 shares

Note: The completion of cancellation procedures and their taking effect are expected to take several business days.

*Any forward-looking statements on business result projections stated in this material are based on information currently available to NOK Group Corporation and certain assumptions which NOK Group Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.