

January 30, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Mars Group Holdings Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 6419  
 URL: <https://www.mars-ghd.co.jp>  
 Representative: Akihiro Matsunami, President and CEO  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	25,210	(27.5)	7,262	(31.5)	8,062	(28.7)	5,539	(23.0)
December 31, 2024	34,764	27.0	10,603	15.5	11,301	14.9	7,198	7.0

Note: Comprehensive income For the nine months ended December 31, 2025: ¥7,749 million [2.9%]  
 For the nine months ended December 31, 2024: ¥7,535 million [(12.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	300.25	-
December 31, 2024	393.75	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
December 31, 2025	91,848	83,260	90.6	4,511.77
March 31, 2025	87,000	78,230	89.9	4,241.83

Reference: Equity  
 As of December 31, 2025: ¥83,260 million As of March 31, 2025: ¥78,230 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	120.00	-	75.00	195.00
Fiscal year ending March 31, 2026	-	75.00	-		
Fiscal year ending March 31, 2026 (Forecast)				75.00	150.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The dividend at the end of the second quarter in the fiscal year ending March 31, 2025 includes a dividend of 50 yen to commemorate the 50th anniversary of the company's founding.

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	37,500	(11.2)	10,700	(13.2)	11,500	(12.1)	7,800	(10.5)	422.93

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: Yes
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	22,720,000 shares
As of March 31, 2025	22,720,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	4,265,865 shares
As of March 31, 2025	4,277,415 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	18,448,596 shares
Nine months ended December 31, 2024	18,281,595 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company as of the date of announcement and certain assumptions that the Company deems reasonable, and actual results may differ from forecasts due to various factors in the future. For matters related to earnings forecasts, please refer to "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	36,373,416	37,427,907
Notes and accounts receivable - trade	4,205,323	5,769,859
Lease receivables and investments in leases	329,870	281,048
Securities	350,120	351,555
Merchandise and finished goods	4,632,978	3,802,635
Work in process	234,076	243,590
Raw materials and supplies	4,052,318	3,446,612
Other	1,887,903	1,941,005
Allowance for doubtful accounts	(61,224)	(359)
Total current assets	52,004,781	53,263,854
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,791,797	5,784,259
Land	10,073,054	10,448,417
Other, net	407,874	554,673
Total property, plant and equipment	16,272,727	16,787,350
Intangible assets	470,780	569,999
Investments and other assets		
Investment securities	16,113,027	19,448,558
Other	2,344,844	1,983,530
Allowance for doubtful accounts	(205,264)	(204,294)
Total investments and other assets	18,252,606	21,227,794
Total non-current assets	34,996,114	38,585,144
Total assets	87,000,896	91,848,998

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,627,607	2,040,675
Lease liabilities	182,266	217,626
Income taxes payable	1,783,724	718,007
Provision for bonuses	490,334	246,325
Other	1,912,346	1,428,742
Total current liabilities	5,996,279	4,651,376
Non-current liabilities		
Lease liabilities	362,315	407,512
Provision for retirement benefits for directors (and other officers)	181,335	189,895
Retirement benefit liability	307,889	320,705
Asset retirement obligations	62,387	62,746
Other	1,860,427	2,955,989
Total non-current liabilities	2,774,355	3,936,848
Total liabilities	8,770,634	8,588,225
Net assets		
Shareholders' equity		
Share capital	7,934,100	7,934,100
Capital surplus	10,286,972	10,301,956
Retained earnings	62,991,949	65,763,843
Treasury shares	(8,513,509)	(8,480,469)
Total shareholders' equity	72,699,512	75,519,430
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,444,926	7,643,961
Remeasurements of defined benefit plans	85,822	97,381
Total accumulated other comprehensive income	5,530,749	7,741,342
Total net assets	78,230,262	83,260,773
Total liabilities and net assets	87,000,896	91,848,998

## Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	34,764,429	25,210,959
Cost of sales	17,791,198	11,637,839
Gross profit	16,973,230	13,573,120
Selling, general and administrative expenses	6,369,346	6,310,810
Operating profit	10,603,883	7,262,309
Non-operating income		
Dividend income	646,841	624,218
Other	50,917	176,015
Total non-operating income	697,759	800,233
Non-operating expenses		
Ordinary profit	11,301,643	8,062,543
Extraordinary income		
Gain on sale of investment securities	249,949	83,898
Total extraordinary income	249,949	83,898
Extraordinary losses		
Loss on valuation of investment securities	975,067	-
Retirement benefits for directors (and other officers)	4,440	-
Total extraordinary losses	979,507	-
Profit before income taxes	10,572,084	8,146,441
Income taxes - current	3,122,939	2,501,790
Income taxes - deferred	250,804	105,458
Total income taxes	3,373,744	2,607,248
Profit	7,198,340	5,539,193
Profit attributable to owners of parent	7,198,340	5,539,193

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	7,198,340	5,539,193
Other comprehensive income		
Valuation difference on available-for-sale securities	347,886	2,199,034
Remeasurements of defined benefit plans, net of tax	(11,203)	11,559
Total other comprehensive income	336,682	2,210,593
Comprehensive income	7,535,023	7,749,786
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,535,023	7,749,786

# Quarterly consolidated statement of cash flows

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	10,572,084	8,146,441
Depreciation	526,959	422,797
Increase (decrease) in provisions	(454,748)	(297,283)
Decrease (increase) in retirement benefit asset	(17,260)	-
Increase (decrease) in retirement benefit liability	-	12,815
Interest and dividend income	(647,592)	(634,515)
Loss (gain) on investments in investment partnerships	(2,118)	(2,099)
Loss (gain) on sale of investment securities	(249,949)	(83,898)
Loss (gain) on valuation of investment securities	975,067	-
Decrease (increase) in trade receivables	143,664	(1,564,535)
Net decrease (increase) in lease receivables and investments in leases	15,535	(27,581)
Decrease (increase) in inventories	1,888,358	1,426,534
Decrease (increase) in operating loans receivable	(388,392)	(34,804)
Increase (decrease) in trade payables	(1,539,883)	413,067
Increase (decrease) in lease liabilities	17,508	80,555
Other, net	1,021,056	(169,145)
Subtotal	11,860,291	7,688,349
Interest and dividends received	647,592	634,515
Income taxes paid	(5,475,100)	(3,572,949)
Net cash provided by (used in) operating activities	7,032,783	4,749,915
Cash flows from investing activities		
Purchase of property, plant and equipment	(754,403)	(731,212)
Purchase of investment securities	(488,206)	(275,798)
Proceeds from sale of investment securities	56,872	162,055
Other, net	(174,012)	(138,852)
Net cash provided by (used in) investing activities	(1,359,750)	(983,807)
Cash flows from financing activities		
Purchase of treasury shares	(82)	-
Proceeds from sale of treasury shares	760,898	-
Dividends paid	(3,761,437)	(2,727,321)
Other, net	(9,250)	-
Net cash provided by (used in) financing activities	(3,009,871)	(2,727,321)
Effect of exchange rate change on cash and cash equivalents	12,637	15,704
Net increase (decrease) in cash and cash equivalents	2,675,799	1,054,491
Cash and cash equivalents at beginning of period	29,353,869	36,373,416
Cash and cash equivalents at end of period	32,029,668	37,427,907

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Amusement-related business	smart solution system-related business	Hotel-related business			
Sales						
Revenues from external customers	28,794,050	3,994,364	1,976,013	34,764,429	-	34,764,429
Transactions with other segments	333,169	100,772	34,860	468,802	(468,802)	-
Total	29,127,219	4,095,137	2,010,874	35,233,231	(468,802)	34,764,429
Segment Profit	10,436,460	342,787	92,745	10,871,993	(268,109)	10,603,883

Note: 1. Segment profit adjustment of (268,109) thousand yen includes 10,462 thousand yen for the elimination of inter-segment transactions and (278,571) thousand yen for company-wide expenses that have not been allocated to each reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Amusement-related business	smart solution system-related business	Hotel-related business			
Sales						
Revenues from external customers	18,788,755	4,326,862	2,095,341	25,210,959	-	25,210,959
Transactions with other segments	324,991	63,136	27,735	415,863	(415,863)	-
Total	19,113,747	4,389,999	2,123,077	25,626,823	(415,863)	25,210,959
Segment Profit	7,108,546	449,880	101,043	7,659,470	(397,161)	7,262,309

Note: 1. Segment profit adjustment of (397,161) thousand yen includes the elimination of inter-segment transactions of 9,574 thousand yen and the unallocated company-wide expenses of (406,735) thousand yen.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.