



May 14, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Mars Group Holdings Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6419
 URL: <https://www.mars-ghd.co.jp>
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 Scheduled date of annual general meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: June 27, 2025
 Scheduled date to file annual securities report: June 27, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	42,250	15.5	12,331	5.4	13,086	4.7	8,716	1.5
March 31, 2024	36,575	79.8	11,694	183.4	12,500	164.3	8,585	173.0

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥8,957 million [(27.6)%]
 For the fiscal year ended March 31, 2024: ¥12,363 million [212.9%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	475.74	-	11.7	15.3	29.2
March 31, 2024	499.89	497.10	13.5	16.9	32.0

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	87,000	78,230	89.9	4,241.83
March 31, 2024	83,956	71,254	84.9	3,975.65

Reference: Equity
 As of March 31, 2025: ¥78,230 million
 As of March 31, 2024: ¥71,242 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	10,651	(558)	(3,069)	36,373
March 31, 2024	6,447	(1,636)	1,813	29,353

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	60.00	-	90.00	150.00	2,666	30.0	4.1
Fiscal year ended March 31, 2025	-	120.00	-	75.00	195.00	3,596	41.2	4.7
Fiscal year ending March 31, 2026 (Forecast)		75.00		75.00	150.00		35.5	

Note: The dividend at the end of the second quarter in the fiscal year ending March 31, 2025 includes a dividend of 50 yen to commemorate the 50th anniversary of the company's founding.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	17,200	(32.7)	4,600	(42.5)	5,000	(41.0)	3,400	(33.7)	184.36
Fiscal year ending March 31, 2026	37,500	(11.2)	10,700	(13.2)	11,500	(12.1)	7,800	(10.5)	422.93

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	22,720,000 shares
As of March 31, 2024	22,720,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	4,277,415 shares
As of March 31, 2024	4,800,290 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	18,321,553 shares
Fiscal year ended March 31, 2024	17,175,721 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Conditions and conditions on which earnings forecasts are based For more information on the precautions for the use of earnings forecasts, please refer to "1. Please refer to "Summary of Business Results (4) Future Outlook".

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	29,353,869	36,373,416
Notes and accounts receivable - trade	6,002,812	4,205,323
Operating loans	827,729	1,014,789
Lease receivables and investments in leases	420,918	329,870
Securities	350,035	350,120
Merchandise and finished goods	5,051,742	4,632,978
Work in process	326,269	234,076
Raw materials and supplies	6,230,298	4,052,318
Other	742,487	873,113
Allowance for doubtful accounts	(57,271)	(61,224)
Total current assets	49,248,890	52,004,781
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,424,087	14,492,666
Accumulated depreciation	(8,346,849)	(8,700,869)
Buildings and structures, net	5,077,238	5,791,797
Machinery, equipment and vehicles	430,528	448,100
Accumulated depreciation	(369,744)	(377,080)
Machinery, equipment and vehicles, net	60,784	71,019
Tools, furniture and fixtures	3,473,728	3,267,236
Accumulated depreciation	(3,261,788)	(3,109,874)
Tools, furniture and fixtures, net	211,939	157,362
Land	10,007,470	10,073,054
Leased assets	80,263	134,649
Accumulated depreciation	(17,769)	(19,726)
Leased assets, net	62,494	114,922
Construction in progress	668,544	64,570
Total property, plant and equipment	16,088,471	16,272,727
Intangible assets	323,054	470,780
Investments and other assets		
Investment securities	16,600,901	16,113,027
Retirement benefit asset	49,974	-
Other	2,104,738	2,344,844
Allowance for doubtful accounts	(459,126)	(205,264)
Total investments and other assets	18,296,486	18,252,606
Total non-current assets	34,708,012	34,996,114
Total assets	83,956,902	87,000,896

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,338,627	1,627,607
Lease liabilities	240,783	182,266
Income taxes payable	3,667,889	1,783,724
Provision for bonuses	431,123	490,334
Other	1,648,862	1,912,346
Total current liabilities	10,327,285	5,996,279
Non-current liabilities		
Lease liabilities	288,543	362,315
Provision for retirement benefits for directors (and other officers)	195,480	181,335
Retirement benefit liability	-	307,889
Asset retirement obligations	61,914	62,387
Deferred tax liabilities	858,926	897,251
Other	970,716	963,176
Total non-current liabilities	2,375,580	2,774,355
Total liabilities	12,702,865	8,770,634
Net assets		
Shareholders' equity		
Share capital	7,934,100	7,934,100
Capital surplus	9,500,829	10,286,972
Retained earnings	58,102,153	62,991,949
Treasury shares	(9,584,281)	(8,513,509)
Total shareholders' equity	65,952,801	72,699,512
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,926,520	5,444,926
Remeasurements of defined benefit plans	363,216	85,822
Total accumulated other comprehensive income	5,289,737	5,530,749
Share acquisition rights	11,497	-
Total net assets	71,254,036	78,230,262
Total liabilities and net assets	83,956,902	87,000,896

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	36,575,140	42,250,771
Cost of sales	16,747,328	21,402,450
Gross profit	19,827,812	20,848,320
Selling, general and administrative expenses	8,133,485	8,516,738
Operating profit	11,694,326	12,331,581
Non-operating income		
Dividend income	660,505	753,528
Gain on investments in investment partnerships	12,426	-
Other	133,622	52,423
Total non-operating income	806,554	805,952
Non-operating expenses		
Loss on investments in investment partnerships	-	47,312
Foreign exchange losses	-	3,502
Total non-operating expenses	-	50,815
Ordinary profit	12,500,881	13,086,719
Extraordinary income		
Gain on sale of investment securities	96,699	506,093
Total extraordinary income	96,699	506,093
Extraordinary losses		
Loss on valuation of investment securities	-	994,428
Retirement benefits for directors (and other officers)	17,100	4,440
Total extraordinary losses	17,100	998,868
Profit before income taxes	12,580,481	12,593,944
Income taxes - current	4,366,708	3,820,685
Income taxes - deferred	(372,213)	56,981
Total income taxes	3,994,495	3,877,667
Profit	8,585,986	8,716,277
Profit attributable to owners of parent	8,585,986	8,716,277

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	8,585,986	8,716,277
Other comprehensive income		
Valuation difference on available-for-sale securities	3,284,877	518,405
Remeasurements of defined benefit plans, net of tax	492,944	(277,393)
Total other comprehensive income	3,777,821	241,012
Comprehensive income	12,363,808	8,957,289
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,363,808	8,957,289

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	7,934,100	8,371,830	51,144,527	(12,655,002)	54,795,454	1,641,643	(129,727)	1,511,915
Dividends of surplus			(1,628,359)		(1,628,359)			
Profit attributable to owners of parent			8,585,986		8,585,986			
Purchase of treasury shares				(340)	(340)			
Disposal of treasury shares		1,128,999		3,071,061	4,200,060			
Net changes in items other than shareholders' equity						3,284,877	492,944	3,777,821
Total changes during period	-	1,128,999	6,957,626	3,070,721	11,157,347	3,284,877	492,944	3,777,821
Balance at end of period	7,934,100	9,500,829	58,102,153	(9,584,281)	65,952,801	4,926,520	363,216	5,289,737

	Share acquisition rights	Total net assets
Balance at beginning of period	-	56,307,370
Dividends of surplus		(1,628,359)
Profit attributable to owners of parent		8,585,986
Purchase of treasury shares		(340)
Disposal of treasury shares		4,200,060
Net changes in items other than shareholders' equity	11,497	3,789,319
Total changes during period	11,497	14,946,666
Balance at end of period	11,497	71,254,036

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	7,934,100	9,500,829	58,102,153	(9,584,281)	65,952,801	4,926,520	363,216	5,289,737
Dividends of surplus			(3,826,481)		(3,826,481)			
Profit attributable to owners of parent			8,716,277		8,716,277			
Purchase of treasury shares				(82)	(82)			
Disposal of treasury shares		786,142		1,070,854	1,856,996			
Net changes in items other than shareholders' equity						518,405	(277,393)	241,012
Total changes during period	-	786,142	4,889,795	1,070,772	6,746,710	518,405	(277,393)	241,012
Balance at end of period	7,934,100	10,286,972	62,991,949	(8,513,509)	72,699,512	5,444,926	85,822	5,530,749

	Share acquisition rights	Total net assets
Balance at beginning of period	11,497	71,254,036
Dividends of surplus		(3,826,481)
Profit attributable to owners of parent		8,716,277
Purchase of treasury shares		(82)
Disposal of treasury shares		1,856,996
Net changes in items other than shareholders' equity	(11,497)	229,514
Total changes during period	(11,497)	6,976,225
Balance at end of period	-	78,230,262

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	12,580,481	12,593,944
Depreciation	614,076	706,870
Increase (decrease) in provisions	74,611	(204,844)
Decrease (increase) in retirement benefit asset	(49,974)	49,974
Increase (decrease) in retirement benefit liability	(585,916)	307,889
Interest and dividend income	(660,897)	(759,550)
Loss (gain) on investments in investment partnerships	(12,426)	47,312
Loss (gain) on sale of investment securities	(96,699)	(506,093)
Loss (gain) on valuation of investment securities	-	994,428
Decrease (increase) in trade receivables	(1,572,704)	1,797,489
Decrease (increase) in operating loans receivable	(15,968)	(187,059)
Net decrease (increase) in lease receivables and investments in leases	22,199	38,619
Decrease (increase) in inventories	(6,004,164)	2,688,937
Increase (decrease) in trade payables	1,480,150	(2,711,019)
Increase (decrease) in lease liabilities	(33,947)	15,255
Other, net	1,759,776	514,553
Subtotal	7,498,597	15,386,706
Interest and dividends received	660,897	759,551
Income taxes paid	(1,711,821)	(5,494,435)
Net cash provided by (used in) operating activities	6,447,673	10,651,822
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,340,162)	(845,078)
Purchase of investment securities	(979,849)	(502,136)
Proceeds from sale of investment securities	697,342	1,071,035
Other, net	(13,620)	(282,437)
Net cash provided by (used in) investing activities	(1,636,290)	(558,615)
Cash flows from financing activities		
Purchase of treasury shares	(340)	(82)
Proceeds from sale of treasury shares	3,416,047	760,898
Dividends paid	(1,625,217)	(3,820,707)
Proceeds from issuance of share acquisition rights	23,125	-
Other, net	-	(9,250)
Net cash provided by (used in) financing activities	1,813,614	(3,069,141)
Effect of exchange rate change on cash and cash equivalents	28,300	(4,517)
Net increase (decrease) in cash and cash equivalents	6,653,297	7,019,546
Cash and cash equivalents at beginning of period	22,700,571	29,353,869
Cash and cash equivalents at end of period	29,353,869	36,373,416

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group has three reporting segments: Amusement-related business, Smart Solution-related business, and Hotel and restaurant-related business.

The Amusement-related business is mainly engaged in the manufacture, sale, and provision of peripheral equipment for amusement-related facilities.

The Smart Solution Business provides automatic recognition systems using RFID and barcodes, mainly in the fields of medical care, education, libraries, and factory automation.

The Hotel and Restaurant Business is engaged in the hotel management of Mars Garden Hotel Hakata in Hakata Ward, Fukuoka City, and Mars Garden Wood Gotemba in Gotemba City, Shizuoka Prefecture. In addition, as a related business, we operate a directly managed restaurant "Seafood Shop Hakata Shogetsutei" in Mars Garden Hotel Hakata, and a popular restaurant "Teppanyaki Ginmeisui GINZA" in Mars Garden Wood Gotemba in Ginza, Tokyo.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The accounting methods for the reported business segments are generally identical to those used for the preparation of consolidated financial statements.

Profit in the reporting segment is a figure based on operating income.

3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment.

The previous fiscal year (April 1, 2023 to March 31, 2024)

(Unit: 1 thousand yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
	Amusement-related business	smart solution system- related business	Hotel-related business			
Sales						
Revenues from external customers	28,611,423	5,712,381	2,251,335	36,575,140	-	36,575,140
Transactions with other segments	565,996	55,032	40,029	661,059	(661,059)	-
Total	29,177,419	5,767,414	2,291,365	37,236,200	(661,059)	36,575,140
Segment profit (loss)	11,444,234	581,262	(102,161)	11,923,336	(229,009)	11,694,326
Segment Assets	40,512,568	10,749,215	4,217,012	55,478,796	28,478,106	83,956,902
Other items						
Depreciation	517,851	163,124	199,824	880,799	-	880,799
Increase in property, plant and equipment and intangible assets	1,985,889	278,339	193,955	2,458,184	-	2,458,184

Note: 1. The details of the adjustment amount are as follows.

(1) The adjustment for segment profit or loss (loss) of (229,009) thousand yen includes 14,086 thousand yen of inter-segment transaction elimination and (243,095) thousand yen of company-wide expenses that have not been allocated to each reporting segment.

(2) The adjusted amount of segment assets of 28,478,106 thousand yen includes the elimination of inter-segment transactions of (2,159,049) thousand yen and the company-wide assets of 30,637,155 thousand yen that have not been allocated to each reporting segment.

2. Segment profit or loss (loss) is adjusted for operating income in the consolidated statements of income.

3. Among other items, depreciation and amortization and the increase in property, plant and equipment and intangible assets include long-term prepaid expenses.

The current fiscal year (April 1, 2024 to March 31, 2025)

(Unit: 1 thousand yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
	Amusement-related business	smart solution system- related business	Hotel-related business			
Sales						
Revenues from external customers	33,511,554	6,118,427	2,620,789	42,250,771	-	42,250,771
Transactions with other segments	453,131	116,449	44,500	614,080	(614,080)	-
Total	33,964,685	6,234,876	2,665,290	42,864,852	(614,080)	42,250,771
Segment Profit	11,942,873	712,784	75,187	12,730,845	(399,263)	12,331,581
Segment Assets	40,704,123	10,377,840	4,363,753	55,445,718	31,555,178	87,000,896
Other items						
Depreciation	757,328	187,878	209,209	1,154,417	-	1,154,417
Increase in property, plant and equipment and intangible assets	1,902,830	282,399	167,134	2,352,363	-	2,352,363

Note: 1. The details of the adjustment amount are as follows.

(1) The adjustment for segment profit of (399,263) thousand yen includes the elimination of inter-segment transactions of 13,949 thousand yen and the unallocated company-wide expenses of (413,212) thousand yen.

(2) The adjustment amount of 31,555,178 thousand yen for segment assets includes the elimination of inter-segment transactions of (2,167,755) thousand yen and the 33,722,934 thousand yen of company-wide assets that have not been allocated to each reporting segment.

2. Segment profit is adjusted to operating income in the consolidated statements of income.

3. Among other items, depreciation and amortization and the increase in property, plant and equipment and intangible assets include long-term prepaid expenses.

4. Changes to Reporting Segments

As a result of the revision of the definition of the "Amusement-related business" segment from the current fiscal year, "Amusement

A part of the business of Mars Wintec Co., Ltd., which was included in the "Ment-related business" segment, is called "Automatic Identification System

We have changed the method to include it in the "Related Businesses" segment. Accordingly, the name of the reporting segment has been changed to "Automatic

We have changed our business from "Recognition System-related business" to "Smart Solution-related business."The previous fiscal year

The segment information is disclosed based on the classification of the reporting segment after the change.