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July 31, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: **RISO KAGAKU CORPORATION**
Listing: Tokyo Stock Exchange Prime Market
Securities code: 6413
URL: <https://www.riso.co.jp/english/>
Representative: Akira Hayama, President & CEO
Inquiries: Yoshiomi Narumiya, Director and General Manager of Corporate Headquarters
Telephone: +81-3-5441-6611 (from overseas)

Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	18,282	(6.0)	1,476	(23.1)	1,534	(38.5)	888	(48.9)
June 30, 2024	19,444	15.8	1,919	112.8	2,493	97.4	1,740	66.1

Note: Comprehensive income For the three months ended June 30, 2025: ¥874 million [(71.1)%]
For the three months ended June 30, 2024: ¥3,021 million [38.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	13.86	—
June 30, 2024	26.53	—

A two-for-one split of its common shares was conducted on January 1, 2025. As a result, basic earnings per share stated above was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	89,513	64,174	71.7
March 31, 2025	88,911	66,505	74.8

Reference: Equity
As of June 30, 2025: ¥64,174 million
As of March 31, 2025: ¥66,505 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	50.00	50.00
Fiscal year ended March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		0.00	—	50.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	37,700	(1.2)	2,600	(7.3)	2,600	(1.2)	1,900	6.6	29.63
Fiscal year ending March 31, 2026	78,100	(0.8)	5,600	(9.4)	5,700	(10.4)	4,100	0.3	63.94

Note: Revisions to the forecasts in the current quarter: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	72,000,000 shares
As of March 31, 2025	72,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	7,879,016 shares
As of March 31, 2025	7,879,016 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	64,120,984 shares
Three months ended June 30, 2024	65,606,419 shares

A two-for-one split of its common shares was conducted on January 1, 2025. As a result, the number of issued shares stated above was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2025.

* Review of the attached consolidated quarterly financial statements by a certified public accountant or audit firm: None

* Proper use of the forecasts, and other special matters

The forward-looking statements, including forecasts, contained in these materials are based on information currently available to the Company. These statements do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.

Attached Materials

Index

1. Overview of Operating Results.....	2
(1) Overview of Operating Results for the Quarter under Review.....	2
(2) Overview of financial position for the Quarter under Review.....	3
(3) Explanation on future estimates information pertaining to consolidated earnings forecasts	3
2. Consolidated Quarterly Financial Statements and Notes	4
(1) Consolidated quarterly balance sheets	4
(2) Consolidated quarterly statements of (comprehensive) income	6
(3) Notes on quarterly consolidated financial statements.....	8
(Notes on segment information).....	8
(Notes on significant changes in the amount of shareholders' equity)	8
(Notes on premise of going concern).....	8
(Notes on quarterly consolidated cash flow statement)	8

1. Overview of Operating Results

(1) Overview of Operating Results for the Quarter under Review

The RISO Group (RISO) pursues its business activities in line with its Management Policies. For the fiscal year ending March 31, 2026, these are to “Maintain reliable management in the Printing Equipment-Related Business”, “Promote planning and development unique to RISO”, and “Improve planning in the Corporate Headquarters”.

During the three months ended June 30, 2025, the Group operated the inkjet head business, which was transferred from Toshiba Tec Corporation effective July 1, 2024 by integrating the business into the Group. Accordingly, a new reporting segment called the “Printing Equipment-Related Business” was established in the second quarter of the previous fiscal year. This segment includes the existing “Printing Equipment Business” and the “Inkjet Head Business”, which began operations in July.

For the three months ended June 30, 2025, year on year decreases were recorded in net sales, operating income and profit attributable to owners of parent. The Printing Equipment-Related Business generally maintained steady performance, although sales of main unit products decreased slightly. Despite the addition of the inkjet head business, performance was impacted by the absence of the front-loaded domestic demand that was observed in the same period of the previous fiscal year ahead of price revisions in June 2024, as well as the appreciation of the yen. In addition, 95 million yen in foreign exchange losses was recorded as non-operating expenses (as opposed to 422 million yen of foreign exchange gains recorded in the same period of the previous fiscal year), and a 101 million yen loss on liquidation of subsidiaries and associates was recorded as extraordinary losses.

Net sales were 18,282 million yen (down 6.0% year on year), operating income was 1,476 million yen (down 23.1% year on year), ordinary income was 1,534 million yen (down 38.5% year on year), and profit attributable to owners of parent was 888 million yen (down 48.9% year on year).

The average exchange rates during the current consolidated three months period were 144.59 yen (a 11.29 yen appreciation of the yen year on year) for the US dollar and 163.80 yen (a 4.08 yen appreciation of the yen year on year) for the euro.

Results by segment are as follows:

a. Printing equipment-related business

The Group operates a printing equipment-related business, comprising the Printing Equipment Business and the Inkjet Head Business. Within the Printing Equipment Business, we operate the inkjet business, principally with its ORPHIS high-speed inkjet printers, as well as the digital duplicating business, consisting mainly of its RISOGRAPH digital duplicators.

In the Printing Equipment-Related Business, both net sales and segment profit decreased in the three months ended June 30, 2025, compared to the same period of the previous fiscal year, with net sales of 17,887 million yen (down 5.7% year on year) and segment profit of 1,413 million yen (down 22.5% year on year).

Net sales in Japan amounted to 8,162 million yen (down 12.3% year on year), while overseas net sales reached 9,725 million yen (up 0.7% year on year).

b. Real estate business

The Group’s real estate business consists of the leasing of buildings.

Net sales in the real estate business were 252 million yen (down 6.3% year on year), and segment profit was 160 million yen (down 14.5% year on year).

c. Others

The Group operates the print creating business, the digital communication business, and the application software business, among others as well as printing equipment-related business and real estate business.

Net sales in the others were 142 million yen (down 33.2% year on year), and segment loss was 98 million yen (compared to segment loss of 92 million yen in the same period of the previous fiscal year).

(2) Overview of financial position for the Quarter under Review

The financial position of RISO at the end of the current quarter compared to the end of the previous fiscal year is as follows.

Total assets increased 601 million yen to 89,513 million yen, while net assets fell 2,331 million yen to 64,174 million yen.

The main changes in the assets section were increases of 2,430 million yen in cash and deposits and 926 million yen in merchandise and finished goods, while notes and accounts receivable - trade decreased by 2,800 million yen. In the liabilities section, there were increases of 675 million yen in notes and accounts payable - trade and 2,609 million yen in short-term borrowings, while provision for bonuses decreased by 707 million yen. In net assets, retained earnings decreased by 2,317 million yen.

As a result, the equity ratio decreased by 3.1 points to 71.7%.

(3) Explanation on future estimates information pertaining to consolidated earnings forecasts

There has been no revision to the consolidated forecasts for the fiscal year ending March 31, 2026, which were released on May 9, 2025.

2. Consolidated Quarterly Financial Statements

(1) Consolidated quarterly balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	13,610	16,040
Notes and accounts receivable - trade	13,604	10,804
Securities	218	102
Merchandise and finished goods	7,651	8,578
Work in process	789	914
Raw materials and supplies	2,542	2,491
Other	2,989	3,330
Allowance for doubtful accounts	(174)	(187)
Total current assets	41,232	42,073
Non-current assets		
Property, plant and equipment		
Buildings and structures	23,982	24,006
Accumulated depreciation	(16,895)	(17,049)
Buildings and structures, net	7,087	6,957
Machinery, equipment and vehicles	7,450	7,494
Accumulated depreciation	(6,485)	(6,535)
Machinery, equipment and vehicles, net	965	958
Tools, furniture and fixtures	12,897	13,097
Accumulated depreciation	(12,093)	(12,302)
Tools, furniture and fixtures, net	803	794
Land	17,755	17,758
Leased assets	310	310
Accumulated depreciation	(126)	(141)
Leased assets, net	183	169
Construction in progress	582	630
Other	9,304	9,192
Accumulated depreciation	(7,510)	(7,368)
Other, net	1,794	1,823
Total property, plant and equipment	29,172	29,092
Intangible assets		
Goodwill	2,308	2,172
Software	1,104	1,215
Other	2,027	1,909
Total intangible assets	5,440	5,297
Investments and other assets		
Investment securities	4,288	4,408
Long-term loans receivable	10	10
Deferred tax assets	1,631	1,591
Retirement benefit asset	3,574	3,553
Other	3,574	3,498
Allowance for doubtful accounts	(12)	(12)
Total investments and other assets	13,066	13,049
Total non-current assets	47,678	47,439
Total assets	88,911	89,513

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,556	6,231
Short-term borrowings	1,404	4,013
Current portion of long-term borrowings	563	751
Income taxes payable	788	284
Provision for bonuses	1,992	1,284
Provision for bonuses for directors (and other officers)	52	20
Provision for product warranties	27	22
Other	7,607	8,157
Total current liabilities	17,990	20,765
Non-current liabilities		
Long-term borrowings	2,445	2,257
Deferred tax liabilities	31	339
Retirement benefit liability	718	736
Other	1,220	1,240
Total non-current liabilities	4,414	4,573
Total liabilities	22,405	25,338
Net assets		
Shareholders' equity		
Share capital	14,114	14,114
Capital surplus	14,779	14,779
Retained earnings	38,213	35,896
Treasury shares	(8,315)	(8,315)
Total shareholders' equity	58,792	56,475
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,212	2,226
Foreign currency translation adjustment	3,138	3,213
Remeasurements of defined benefit plans	2,362	2,258
Total accumulated other comprehensive income	7,713	7,699
Total net assets	66,505	64,174
Total liabilities and net assets	88,911	89,513

(2) Consolidated quarterly statements of income and comprehensive income**(Consolidated quarterly statements of income)**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	19,444	18,282
Cost of sales	8,042	6,863
Gross profit	11,402	11,418
Selling, general and administrative expenses	9,482	9,942
Operating profit	1,919	1,476
Non-operating income		
Interest income	51	42
Dividend income	55	68
Foreign exchange gains	422	—
Other	64	70
Total non-operating income	593	181
Non-operating expenses		
Interest expenses	1	18
Foreign exchange losses	—	95
Loss on retirement of non-current assets	5	1
Other	12	7
Total non-operating expenses	19	122
Ordinary profit	2,493	1,534
Extraordinary losses		
Loss on liquidation of subsidiaries	—	101
Total extraordinary losses	—	101
Profit before income taxes	2,493	1,433
Income taxes	752	544
Profit	1,740	888
Profit attributable to owners of parent	1,740	888

(Consolidated quarterly statements of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,740	888
Other comprehensive income		
Valuation difference on available-for-sale securities	289	13
Foreign currency translation adjustment	1,060	75
Remeasurements of defined benefit plans, net of tax	(69)	(103)
Total other comprehensive income	1,280	(14)
Comprehensive income	3,021	874
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,021	874
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes on quarterly consolidated financial statements

(Segment information)

1. Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

Information on sales and income or loss for each reportable segment

(Millions of yen)

	Printing equipment business	Real estate Business	Others	Adjustments	Total
Net sales:					
Outside customers	18,962	269	213	—	19,444
Inter-segment	0	—	—	(0)	—
Total	18,962	269	213	(0)	19,444
Segment profit (loss)	1,824	187	(92)	—	1,919

Notes: 1. The business segment “Others” encompasses businesses not included in the reportable segments, and includes the print creating business and the digital communication business and the application software business, among others.

2. Total amount of segment income (loss) coincides with the operating income in the consolidated statements of income.

2. Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information on sales and income or loss for each reportable segment

(Millions of yen)

	Printing equipment- related business	Real estate Business	Others	Adjustments	Total
Net sales:					
Outside customers	17,887	252	142	—	18,282
Inter-segment	0	—	—	(0)	—
Total	17,887	252	142	(0)	18,282
Segment profit (loss)	1,413	160	(98)	—	1,476

Notes: 1. The printing equipment-related business includes both the printing equipment business and the inkjet head business.

2. The business segment “Others” encompasses businesses not included in the reportable segments, and includes the print creating business, the digital communication business and the application software business, among others.

3. Total amount of segment income (loss) coincides with the operating income in the semi-annual consolidated statements of income.

(Notes on significant changes in the amount of shareholders' equity)

No items to report

(Notes on premise of going concern)

No items to report

(Notes on quarterly consolidated cash flow statement)

We have not prepared a quarterly consolidated cash flow statement for the three months of the fiscal year ending March 31, 2026. Furthermore, depreciation (including amortization of intangible assets excluding goodwill) and goodwill amortization for the period under review are as follows:

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	624 million yen	672 million yen
Goodwill amortization	- million yen	135 million yen