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To whom it may concern

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### Notice Concerning the Revision of Consolidated Earnings Forecast and Reversal of Deferred Tax Assets

Heiwa Corporation (the "Company") hereby announces that it has revised its consolidated earnings forecast announced on May 14, 2025 in light of recent performance trends, as follows. The Company also announces the reversal of deferred tax assets.

#### 1. Revised consolidated earnings forecasts for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 295,900	Millions of yen 58,000	Millions of yen 47,800	Millions of yen 23,100	yen 234.22
Newly announced forecasts (B)	257,800	42,500	31,700	7,900	80.10
Change (B-A)	(38,100)	(15,500)	(16,100)	(15,200)	
Change (%)	(12.9)	(26.7)	(33.7)	(65.8)	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2025)	145,867	27,690	21,332	13,064	132.46

2. Reason for revision

In the Golf Business, there were no major weather problems, the number of golf course users and revenue per customer have been steady, and it is expected to be generally in line with the plan.

On the other hand, in the Pachinko and Pachislot Machine Business, the pachinko and pachislot machine market is seeing a continuous decline in the number of pachinko parlors and demand being concentrated in certain models. As a result, the sales volume of both pachinko and pachislot machines is expected to fall below the initial plan.

As a result, net sales, operating profit, and ordinary profit are expected to decrease from the previous forecast. Profit attributable to owners of parent is expected to decrease from the previous forecast due to the above reasons and the reversal of deferred tax assets in the Pachinko and Pachislot Machine Business described in 3. below.

There is no change in the dividend forecast from the year-end dividend of 40 yen.

3. Reversal of deferred tax assets

As a result of careful consideration of the recoverability of deferred tax assets in light of the business results for the fiscal year under review and the outlook for future business results, the Company expects to reverse deferred tax assets and record ¥4,051 million in deferred income taxes in the Pachinko and Pachislot Machine Business.