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May 14, 2025

To whom it may concern,

Company name: Heiwa Corporation
Name of Katsuya Minei, Representative Director and
representative: President
(Securities code: 6412 TSE Prime)
Inquiries: Senior Executive Officer,
Deputy Chief of Administrative Division and
General Manager of Management Planning Group,
Motoyoshi Takagi
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Notice Concerning the Shareholder Benefit Plan for the Fiscal Year Ending March 2026 (Record Dates:
September 30, 2025, and March 31, 2026)

Heiwa Corporation ("Heiwa" or the "Company") has introduced a shareholder benefit program aimed at enhancing shareholders' understanding of the business operated by the Heiwa group, increasing the attractiveness of investing in the Company's shares, and encouraging more shareholders to hold onto their stocks for the medium to long term. The Company hereby announces the following shareholder benefits for the fiscal year ending March 2026.

1. Details of the benefits

The Heiwa group will present shareholder benefit coupons worth 1,000 yen (which can be used up to a maximum of 16 coupons) as part of the payment for fees at golf courses operated by PGM and Accordia Golf, PGM Golf Academy Ginza, and Accordia Garden (driving range). They are valid on weekdays of all months, plus Saturdays, Sundays, and public holidays during the specified months, and the amount received will be proportional to the number of shares held.

The applicable fee is "the total amount paid on the day of play, which includes consumption tax."*

* Shareholder benefit coupons can only be used while playing at the golf courses, PGM Golf Academy Ginza, or Accordia Garden (driving range).

2. Frequency and quantity of benefit coupon redemption

Twice a year	200 shares or more but less than 300 shares : 2 coupons/1 time
	300 shares or more but less than 400 shares : 3 coupons/1 time
	400 shares or more but less than 500 shares : 4 coupons/1 time
	500 shares or more but less than 600 shares : 5 coupons/1 time
	600 shares or more but less than 700 shares : 6 coupons/1 time
	700 shares or more but less than 800 shares : 7 coupons/1 time
	800 shares or more : 8 coupons/1 time (maximum)

3. Eligible shareholders and the validity period of shareholder benefit coupons

Eligible shareholders for the Shareholder Benefit Plan for the fiscal year ending in March 2026 and the validity period of the shareholder benefit coupons are outlined as follows.

- (1) Shareholders holding two units (200 shares) or more as of September 30, 2025, as recorded in the Company's shareholder register.

(Scheduled to be delivered in early December 2025)

January 1, 2026 - December 31, 2026

- (2) Shareholders holding two units (200 shares) or more as of March 31, 2026, as recorded in the Company's shareholder register.

(Scheduled to be delivered in early June 2026)

July 1, 2026 - June 30, 2027

4. Use on weekends and holidays

Coupons are only valid in January, February, July, and August. However, at the following golf course, shareholder will be allowed to use discount coupons on weekends and holidays from the spring opening after the winter closure until May, and from October until the winter closing: all golf courses in Hokkaido, Yamagata Minami Country Club, Dai-Niigata Country Club Sanjo Course, Northern Country Club Akagi Golf Course, Northern Country Club Jomo Golf Course and Chuodo Harugamine Country Club.

PGM Golf Academy Ginza and Accordia Garden (practice range) are available daily.

5. Important notes when using the coupons

- To use shareholder benefit coupons, reservations must be made directly at the official reservation website or official app of PGM or Accordia Golf, or the golf course (including via call center). Shareholder benefit coupons cannot be used for any reservations made through other channels, regardless of the reason. However, reservations are not required for PGM Golf Academy Ginza and Accordia Garden (practice range).
- Shareholder discount coupons are invalid unless played at the golf course, PGM Golf Academy Ginza, or Accordia Garden (practice range). (They cannot be used exclusively for purchases at the pro shop or restaurant.)
- Please submit the discount coupon to the front desk during check-in on the day of play. Coupons can only be used during the business hours of the Accordia Garden driving range front desk.
- The maximum number of coupons that can be used per visit is 16 per person.
- Only one person can use a shareholder coupon; it cannot be shared among multiple people.