



July 1, 2025

Company name:	Tadano Ltd.
Representative:	Toshiaki Ujiie President, CEO, and Representative Director (Securities code: 6395 Prime Market of Tokyo Stock Exchange)
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Notice Concerning Acquisition of Transportation System Business of IHI Transport Machinery Co., Ltd., and Completion of Share Acquisition in Newly Established Company

Tadano Ltd. (the “Company”) has concluded an agreement (hereinafter the “Agreement”) to acquire the transportation system business (hereinafter the “Target Business”) of IHI Transport Machinery Co., Ltd. (Head Office: Chuo-ku, Tokyo; President Masao Akamatsu; hereinafter “IHI Transport Machinery”), a consolidated subsidiary of IHI Corporation (Head Office: Koto-ku, Tokyo; Representative Director and President Hiroshi Ide; hereinafter “IHI”), as disclosed on November 6, 2024.

Under the Agreement, IHI transferred the Target Business to the newly established IUK Crane Ltd. (hereinafter the “Newly Established Company”) by means of a company split (absorption-type split), and as of today, July 1, the Company hereby notifies that it has acquired all shares of the Newly Established Company making it a consolidated subsidiary. The name of the Newly Established Company is now changed to Tadano Infrastructure Solutions Ltd.

1. Purpose of the share acquisition

Under the slogan “Reaching new heights - Entering a new era -” stated in the Mid-Term Management Plan (24-26) formulated this year, as a leading company in the industry, the Company promotes strategies to provide new value that takes customer safety and the global environment into consideration.

The product lineup of the Target Business now acquired by concluding the Agreement includes Jib Climbing Cranes, Port and Large Offshore Cranes, Wind Power Cranes, and Bulk Handling Systems.

The Tadano Group possesses a lengthy history and global sales record in the Mobile Cranes field, while Fixed Cranes (Tower and Port Cranes) are new additions to the product lineup. The Target Business has the support of numerous customers in Japan, and business profitability, including for maintenance and services, is stable, while there are also expectations for future global expansion. Moreover, the Company acquired this business in the spirit of tackling the challenge of entering new business fields in Lifting Equipment, the Group’s business domain, as Ring Lift Cranes offer synergies with the Lattice Boom Crawler Cranes manufactured by Tadano in Germany, and expectations are that these cranes will also perform a future role to meet globally rising offshore wind power equipment needs.

2. Description of Target Business

Planning, development, design, manufacturing, sales, leasing, installation, maintenance, remodeling, operation, and management services for transport machinery

- General Industrial Cranes (Jib Cranes, Double-Link Cranes, Slab Lifters)
- Construction Cranes (Jib Climbing Cranes, Demolition Cranes, Power Transmission Tower Construction Cranes)
- Port and Large Offshore Cranes (Ring Lift Cranes, Floating Cranes, Multi-Purpose Cranes)
- Wind Power Cranes (Offshore Wind Power Ring Lift Cranes, Land Wind Power Tower Cranes)
- Bulk Handling Systems (Unloaders, Grain-Use/Bio Mass Pellet-Use Unloaders, Conveyors)

*The status of ordinary profit, assets, liabilities, etc. of the Target Business for the most recent fiscal year is currently under review and is therefore not disclosed.

3. Share acquisition method

The Agreement is entered into by and between the Company and IHI. IHI succeeded the Target Business of IHI Transport Machinery, a consolidated subsidiary, to the Newly Established Company by means of an absorption-type split, and the Company has today acquired all shares of the Newly Established Company from IHI, making it a consolidated subsidiary. The acquisition cost is approximately 15.3 billion yen (however, the final acquisition cost has not been fixed at this time because the price adjustment based on the share transfer agreement has not been completed). Consolidated net sales of the Target Business amounted to 39,370 million yen (fiscal year ended March 31, 2025).

4. Overview of absorption-type split company and absorption-type split successor company (company subject to share acquisition)

	Absorption-type split company	Absorption-type split successor company (company subject to share acquisition)
(1) Name	IHI Transport Machinery Co., Ltd.	IUK Crane Ltd.
(2) Location	8-1 Akashi-cho, Chuo-ku, Tokyo	8-1 Akashi-cho, Chuo-ku, Tokyo
(3) Job title and name of representative	President, Masao Akamatsu	Representative Director, Daisuke Suzuki
(4) Description of business	Planning, development, design, manufacturing, sales, leasing, installation, maintenance, remodeling, operation and management services for parking systems and transportation machinery	Planning, development, design, manufacturing, sales, leasing, installation, maintenance, remodeling, operation and management services for transportation machinery
(5) Share capital	2,647 million yen	50 million yen
(6) Date of establishment	April 2, 1973	February 17, 2025
(7) Net assets in the immediately preceding	19,082 million yen	—

	fiscal year		
(8)	Total assets in the immediately preceding fiscal year	57,383 million yen	—
(9)	Major shareholders and ownership ratios	IHI Corporation, 100%	IHI Corporation, 100%
(10)	Relationship between the listed company and said company	Capital relationship	There are no applicable items.
		Personnel relationship	There are no applicable items.
		Business relationship	There are no applicable items.

5. Overview of the share acquisition counterparty (the contracting party to the Agreement)

(1)	Name	IHI Corporation	
(2)	Location	3-1-1, Toyosu, Koto-ku, Tokyo	
(3)	Job title and name of representative	Representative Director and President, Hiroshi Ide	
(4)	Description of business	Resources, Energy & Environment Business, Social Infrastructure Business, Industrial Systems & General-Purpose Machinery Business, Aero Engine, Space & Defense Business	
(5)	Share capital	107,165 million yen	
(6)	Date of establishment	January 17, 1889	
(7)	Total capital in the immediately preceding fiscal year	508,660 million yen (consolidated)	
(8)	Total assets in the immediately preceding fiscal year	2,240,392 million yen (consolidated)	
(9)	Major shareholders and ownership ratios	The Master Trust Bank of Japan (Holder in Trust)	16.16%
		Custody Bank of Japan, Ltd. (Holder in Trust)	5.41%
		STATE STREET BANK AND TRUST COMPANY 505001 (standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	2.86%
		Custody Bank of Japan, Ltd. as trustee for Mizuho Bank Retirement Benefit Trust Account re-entrusted by Mizuho Trust and Banking Co., Ltd.	2.11%
		BNYM AS AGT/CLTS NON TREATY JASDEC (standing proxy: MUFG Bank, Ltd.)	2.02%
		IHI Suppliers Stock Ownership Association	1.83%
		The Dai-ichi Life Insurance Company, Limited	1.77%
		IHI Employee Stock Ownership Association	1.66%
		MSIP CLIENT SECURITIES (standing proxy: Morgan Stanley MUFG Securities Co., Ltd.)	1.64%
		Sumitomo Life Insurance Company	1.50%
(10)	Relationship between the listed company and said company	Capital relationship	There are no applicable items.
		Personnel relationship	There are no applicable items.
		Business	There are no applicable items.

	relationship	
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6. Number of shares to be acquired, acquisition cost, and status of shareholding before and after acquisition

(1)	Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0.0%)
(2)	Number of shares to be acquired	20 shares (Number of voting rights 20 units)
(3)	Acquisition cost	The acquisition cost is approximately 15.3 billion yen (however, the final acquisition cost has not been fixed at this time because the price adjustment based on the share transfer agreement has not been completed).
(4)	Number of shares held after the change	20 shares (Number of voting rights: 20 units) (Ratio of voting rights held: 100.0%)

7. Timetable

(1)	Date of determination	November 6, 2024
(2)	Date of conclusion of the Agreement	November 6, 2024
(3)	Date of establishment of Newly Established Company	February 17, 2025
(4)	Date of share acquisition	July 1, 2025

8. Future outlook

The impact on the consolidated financial results of the Company is currently under review. If any matters requiring disclosure arise in the future, the Company will provide prompt notification.