

September 10, 2025

Non-consolidated Financial Results for the Fiscal Year Ended July 31, 2025 (Under Japanese GAAP)

Company name: Samco Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 6387
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 Representative: Tsukasa Kawabe, President & COO
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 Scheduled date of annual general meeting of shareholders: October 21, 2025
 Scheduled date to commence dividend payments: October 22, 2025
 Scheduled date to file annual securities report: October 20, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended July 31, 2025 (from August 1, 2024 to July 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2025	9,342	13.9	2,342	16.1	2,373	13.6	1,697	15.3
July 31, 2024	8,203	4.8	2,017	8.5	2,088	8.4	1,471	7.7

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
July 31, 2025	211.30	-	13.1	14.0	25.1
July 31, 2024	183.25	-	12.6	13.5	24.6

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
July 31, 2025	17,774	13,558	76.3	1,687.99
July 31, 2024	16,116	12,299	76.3	1,531.26

Reference: Equity

As of July 31, 2025: ¥13,558 million
 As of July 31, 2024: ¥12,299 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
July 31, 2025	1,206	(414)	(404)	5,022
July 31, 2024	1,642	(292)	(103)	4,637

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
July 31, 2024	-	0.00	-	45.00	45.00	361	24.6	3.1
July 31, 2025	-	0.00	-	60.00	60.00	481	28.4	3.7
July 31, 2026 (Forecast)		0.00		60.00	60.00		28.0	

3. Forecast of non-consolidated financial results for the fiscal year ending July 31, 2026 (from August 1, 2025 to July 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending January 31, 2026	4,750	15.3	1,070	8.1	1,060	4.8	740	3.6	93.24
Fiscal year ending July 31, 2026	10,200	9.2	2,460	5.0	2,440	2.8	1,720	1.4	214.38

* **Notes**

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	8,042,881 shares
As of July 31, 2024	8,042,881 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2025	10,467 shares
As of July 31, 2024	10,441 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended July 31, 2025	8,032,434 shares
Fiscal year ended July 31, 2024	8,032,462 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the assumptions and other matters related to the above forecasts, please refer to Appendix 2, "1. Summary of Business Results, etc. (1) Analysis of Business Results."

Balance sheet

(Thousands of yen)

	As of July 31, 2024	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	6,592,297	6,983,396
Notes receivable - trade	4,660	-
Electronically recorded monetary claims - operating	434,463	221,420
Accounts receivable - trade	776,490	1,542,608
Contract assets	908,010	1,306,459
Finished goods	81,114	6,975
Work in process	1,869,303	1,998,750
Raw materials and supplies	411,057	408,067
Prepaid expenses	18,485	30,520
Other	97,362	30,877
Allowance for doubtful accounts	(4,918)	(7,076)
Total current assets	11,188,327	12,521,999

	As of July 31, 2024	As of July 31, 2025
Non-current assets		
Property, plant and equipment		
Buildings	1,119,447	1,173,866
Accumulated depreciation	(850,416)	(876,766)
Buildings, net	269,030	297,099
Structures	26,536	27,285
Accumulated depreciation	(25,190)	(25,332)
Structures, net	1,346	1,953
Machinery and equipment	771,795	773,361
Accumulated depreciation	(703,864)	(734,732)
Machinery and equipment, net	67,930	38,628
Vehicles	57,338	54,529
Accumulated depreciation	(49,622)	(49,906)
Vehicles, net	7,715	4,623
Tools, furniture and fixtures	280,386	291,813
Accumulated depreciation	(247,451)	(261,602)
Tools, furniture and fixtures, net	32,934	30,211
Land	3,453,567	3,453,345
Leased assets	57,983	63,644
Accumulated depreciation	(50,064)	(53,136)
Leased assets, net	7,918	10,508
Construction in progress	256,264	618,673
Total property, plant and equipment	4,096,707	4,455,043
Intangible assets		
Telephone subscription right	2,962	2,962
Software	10,376	31,662
Software in progress	5,000	-
Total intangible assets	18,338	34,624
Investments and other assets		
Investment securities	369,068	260,563
Shares of subsidiaries and associates	25,207	25,207
Investments in capital	5,000	5,000
Long-term loans receivable from subsidiaries and associates	2,592	-
Deferred tax assets	110,590	172,716
Guarantee deposits	78,801	78,074
Insurance funds	219,347	219,347
Other	2,045	1,646
Total investments and other assets	812,652	762,557
Total non-current assets	4,927,698	5,252,225
Total assets	16,116,025	17,774,224

	As of July 31, 2024	As of July 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	715,373	831,103
Short-term borrowings	1,000,000	1,000,000
Current portion of long-term borrowings	39,996	39,996
Lease liabilities	1,939	3,071
Accounts payable - other	139,625	185,172
Accrued expenses	48,340	50,405
Income taxes payable	360,674	428,827
Contract liabilities	397,769	436,570
Deposits received	44,841	53,019
Accrued consumption taxes	-	97,484
Provision for bonuses	27,300	29,900
Provision for bonuses for directors (and other officers)	40,000	40,000
Provision for product warranties	17,200	18,700
Other	499	426
Total current liabilities	2,833,557	3,214,678
Non-current liabilities		
Long-term borrowings	63,347	23,351
Lease liabilities	5,979	7,436
Provision for retirement benefits	505,830	550,749
Provision for retirement benefits for directors (and other officers)	406,920	418,589
Other	597	743
Total non-current liabilities	982,675	1,000,870
Total liabilities	3,816,232	4,215,549
Net assets		
Shareholders' equity		
Share capital	1,663,687	1,663,687
Capital surplus		
Legal capital surplus	2,079,487	2,079,487
Total capital surplus	2,079,487	2,079,487
Retained earnings		
Legal retained earnings	59,500	59,500
Other retained earnings		
General reserve	4,367,000	4,367,000
Retained earnings brought forward	3,947,948	5,283,817
Total retained earnings	8,374,448	9,710,317
Treasury shares	(13,656)	(13,722)
Total shareholders' equity	12,103,966	13,439,769
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	195,827	118,905
Total valuation and translation adjustments	195,827	118,905
Total net assets	12,299,793	13,558,675
Total liabilities and net assets	16,116,025	17,774,224

Statement of income

(Thousands of yen)

	Fiscal year ended July 31, 2024	Fiscal year ended July 31, 2025
Net sales	8,203,159	9,342,282
Cost of sales		
Beginning finished goods inventory	-	81,114
Cost of products manufactured	4,090,952	4,599,627
Total	4,090,952	4,680,742
Ending finished goods inventory	81,114	6,975
Cost of finished goods sold	4,009,838	4,673,766
Gross profit	4,193,320	4,668,515
Selling, general and administrative expenses	2,176,159	2,325,774
Operating profit	2,017,161	2,342,740
Non-operating income		
Interest income	258	1,831
Dividend income	5,461	5,980
Foreign exchange gains	51,170	2,582
Rental income	11,102	11,057
Outsourcing service income	218	11,000
Subsidy income	1,822	454
Electricity sale income	1,329	1,312
Vat refund	4,186	6,296
Miscellaneous income	1,273	4,221
Total non-operating income	76,823	44,736
Non-operating expenses		
Interest expenses	4,843	7,844
Loss on retirement of non-current assets	488	0
Fiduciary obligation expenses	-	6,300
Total non-operating expenses	5,331	14,144
Ordinary profit	2,088,654	2,373,332
Profit before income taxes	2,088,654	2,373,332
Income taxes - current	617,229	706,546
Income taxes - deferred	(566)	(30,542)
Total income taxes	616,663	676,004
Profit	1,471,991	1,697,328

Statement of changes in equity

Fiscal year ended July 31, 2024

(Thousands of yen)

	Shareholders' equity								
	Share capital	Capital surplus		Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	1,663,687	2,079,487	2,079,487	59,500	4,367,000	2,837,418	7,263,918	(13,453)	10,993,640
Dividends of surplus						(361,461)	(361,461)		(361,461)
Profit						1,471,991	1,471,991		1,471,991
Purchase of treasury shares								(203)	(203)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	-	1,110,529	1,110,529	(203)	1,110,325
Balance at end of period	1,663,687	2,079,487	2,079,487	59,500	4,367,000	3,947,948	8,374,448	(13,656)	12,103,966

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	150,615	150,615	11,144,255
Dividends of surplus			(361,461)
Profit			1,471,991
Purchase of treasury shares			(203)
Net changes in items other than shareholders' equity	45,211	45,211	45,211
Total changes during period	45,211	45,211	1,155,537
Balance at end of period	195,827	195,827	12,299,793

Statement of changes in equity

Fiscal year ended July 31, 2025

(Thousands of yen)

	Shareholders' equity								
	Share capital	Capital surplus		Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	1,663,687	2,079,487	2,079,487	59,500	4,367,000	3,947,948	8,374,448	(13,656)	12,103,966
Dividends of surplus						(361,459)	(361,459)		(361,459)
Profit						1,697,328	1,697,328		1,697,328
Purchase of treasury shares								(65)	(65)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	-	1,335,868	1,335,868	(65)	1,335,803
Balance at end of period	1,663,687	2,079,487	2,079,487	59,500	4,367,000	5,283,817	9,710,317	(13,722)	13,439,769

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	195,827	195,827	12,299,793
Dividends of surplus			(361,459)
Profit			1,697,328
Purchase of treasury shares			(65)
Net changes in items other than shareholders' equity	(76,921)	(76,921)	(76,921)

Total changes during period	(76,921)	(76,921)	1,258,882
Balance at end of period	118,905	118,905	13,558,675

Statement of cash flows

(Thousands of yen)

	Fiscal year ended July 31, 2024	Fiscal year ended July 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,088,654	2,373,332
Depreciation	83,247	81,954
Interest and dividend income	(5,719)	(7,811)
Interest expenses	4,843	7,844
Foreign exchange losses (gains)	(32,125)	15,900
Increase (decrease) in allowance for doubtful accounts	(16,066)	2,158
Increase (decrease) in provision for bonuses	1,800	2,600
Increase (decrease) in provision for product warranties	(800)	1,500
Increase (decrease) in provision for retirement benefits	29,189	44,919
Increase (decrease) in provision for retirement benefits for directors (and other officers)	12,168	11,668
Decrease (increase) in trade receivables	428,849	(548,413)
Decrease (increase) in contract assets	132,179	(398,449)
Decrease (increase) in inventories	(245,231)	(80,439)
Increase (decrease) in trade payables	(146,032)	115,730
Increase (decrease) in contract liabilities	62,121	38,801
Other, net	(89,251)	187,078
Subtotal	2,307,827	1,848,373
Interest and dividends received	5,724	6,623
Interest paid	(4,551)	(7,515)
Income taxes refund (paid)	(666,653)	(641,478)
Net cash provided by (used in) operating activities	1,642,346	1,206,003
Cash flows from investing activities		
Payments into time deposits	(2,691,409)	(2,689,289)
Proceeds from withdrawal of time deposits	2,680,561	2,677,811
Purchase of investment securities	(3,192)	-
Purchase of property, plant and equipment	(255,775)	(406,920)
Proceeds from collection of loans receivable	10,168	10,282
Purchase of insurance funds	(20,140)	0
Other, net	(12,381)	(6,084)
Net cash provided by (used in) investing activities	(292,170)	(414,202)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	300,000	-
Repayments of long-term borrowings	(39,996)	(39,996)
Purchase of treasury shares	(203)	(65)
Dividends paid	(361,461)	(361,459)
Other, net	(1,777)	(3,071)
Net cash provided by (used in) financing activities	(103,438)	(404,592)
Effect of exchange rate change on cash and cash equivalents	16,671	(2,962)
Net increase (decrease) in cash and cash equivalents	1,263,408	384,246
Cash and cash equivalents at beginning of period	3,374,374	4,637,782
Cash and cash equivalents at end of period	4,637,782	5,022,029

(Notes on segment information, etc.)

Segment Information

Since the Company is a single segment of the manufacturing and sales business of semiconductor and other electronic component manufacturing equipment, it is omitted.

Related Information

The previous fiscal year (August 1, 2023 to July 31, 2024)

1. Product and Service Information

(Unit: 1 thousand yen)

	CVD equipment	Etching equipment	Cleaning equipment	Parts & Maintenance	sum
Sales to external customers	1,632,783	4,671,056	605,956	1,293,363	8,203,159

2. Regional Information

(1) Net sales

(Unit: 1 thousand yen)

Japan	Taiwan	China	Korea	United States	Southeast Asia & India	other	sum
4,408,249	350,956	1,936,031	506,824	824,063	113,433	63,599	8,203,159

Note: Sales are categorized by country or region based on the location of the customer.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the balance sheet, so the description is omitted.

3. Information per main customer

(Unit: 1 thousand yen)

Name or surname of the customer	Revenues from external customers	Relevant Segment Names
National Institute of Information and Communications Technology	731,897	Manufacture and sale of semiconductor and other electronic component manufacturing equipment

Current fiscal year (August 1, 2024 to July 31, 2025)

1. Product and Service Information

(Unit: 1 thousand yen)

	CVD equipment	Etching equipment	Cleaning equipment	Parts & Maintenance	sum
Sales to external customers	1,799,245	5,503,032	685,782	1,354,220	9,342,282

2. Regional Information

(1) Net sales

(Unit: 1 thousand yen)

Japan	Taiwan	China	Korea	United States	Southeast Asia & India	other	sum
5,755,883	549,434	1,414,207	341,823	825,437	218,667	236,826	9,342,282

Note: Sales are categorized by country or region based on the location of the customer.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the balance sheet, so the description is omitted.

3. Information per main customer

Of the sales to external customers, sales to specific customers account for more than 10% of the sales in the income statement, so the description is omitted.

Information on impairment losses on fixed assets by reporting segment

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.