Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended October 31, 2024 (Based on Japanese GAAP)

Shozo Miyamoto

December 9, 2024

Company name: Samco Inc. Stock exchange listing: Tokyo

Stock code: 6387 URL https://www.samco.co.jp

Representative: President & COO Tsukasa Kawabe

Director, Executive Officer, Accounting and

Inquiries: Administration

Scheduled date to commence dividend payments: Preparation of supplementary material on financial results:

No Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

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1. Non-consolidated financial results for the three months ended October 31, 2024 (from August 1, 2024 to October 31, 2024)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2024	1,276	(7.5)	116	(49.9)	128	(53.7)	89	(53.9)
Three months ended October 31, 2023	1,380	(3.3)	232	(8.2)	278	(8.5)	194	(10.0)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended October 31, 2024	11.16	=
Three months ended October 31, 2023	24.23	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of October 31, 2024	16,088	11,969	74.4	1,490.08
As of July 31, 2024	16,116	12,299	76.3	1,531.26

2. Cash dividends

		Annual dividends per share						
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Year ended July 31, 2024	-	0.00	_	45.00	45.00			
Year ending July 31, 2025	-							
Year ending July 31, 2025 (Forecast)		0.00	_	45.00	45.00			

3. Forecast of non-consolidated financial results for the year ending July 31, 2025 (from August 1, 2024 to July 31, 2025)

Percentages indicate year-on-year changes

									<u> </u>
	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending January 31, 2025	4,300	4.7	960	(5.2)	970	(8.8)	660	(11.7)	82.16
Full year	9,500	15.8	2,220	10.1	2,240	7.2	1,530	3.9	190.48

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No Changes in accounting policies due to other reasons:

No Changes in accounting estimates:

No Restatement of prior period financial statements:

No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total named of issued shares at th	e end of the pe	oriou (meruu	mg areas	sary situres)			
As of October 31, 2024	 	8,042,881	shares	As of July 31, 2024	!	8,042,881	shares
Number of treasury shares at the en	nd of the period	d					
As of October 31, 2024	I I	10,441	shares	As of July 31, 2024	1	10,441	shares
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Three months ended October 31,	2024	8,032,440	shares	Three months ended October 31, 2023	:	8,032,476	shares

Quarterly non-consolidated financial statements Non-consolidated balance sheets

(Thousands of yen)

		(Thousands of yen)
	As of July 31, 2024	As of October 31, 2024
Assets		
Current assets		
Cash and deposits	6,592,297	6,118,971
Notes receivable - trade	4,660	4,660
Electronically recorded monetary claims - operating	434,463	76,046
Trade receivables and contract asset	1,684,500	1,634,729
Finished goods	81,114	111,518
Work in process	1,869,303	2,526,492
Raw materials and supplies	411,057	475,384
Prepaid expenses	18,485	16,560
Other	97,362	80,445
Allowance for doubtful accounts	(4,918)	(2,929)
Total current assets	11,188,327	11,041,879

	As of July 31, 2024	As of October 31, 2024
Non-current assets	713 01 341y 31, 2024	713 01 0010001 31, 2024
Property, plant and equipment		
Buildings	1,119,447	1,119,447
Accumulated depreciation	(850,416)	(856,880
Buildings, net	269,030	262,566
Structures	26,536	26,536
Accumulated depreciation	(25,190)	(25,223
Structures, net	1,346	1,313
Machinery and equipment	771,795	771,795
Accumulated depreciation	(703,864)	(711,540
Machinery and equipment, net	67,930	60,254
Vehicles	57,338	57,338
Accumulated depreciation	(49,622)	(50,396
Vehicles, net	7,715	6,941
Tools, furniture and fixtures		
Accumulated depreciation	280,386 (247,451)	290,687 (250,966
Tools, furniture and fixtures, net	32,934	39,721
Land Leased assets	3,453,567 57,983	3,453,567 63,644
Accumulated depreciation	(50,064)	(50,832
Leased assets, net	7,918	12,811
Construction in progress	256,264	440,544
Total property, plant and equipment	4,096,707	4,277,719
Intangible assets	2.072	2.062
Telephone subscription right Software	2,962	2,962
	10,376	9,782
Software in progress	5,000	5,000
Total intangible assets	18,338	17,745
Investments and other assets	260.060	204.161
Investment securities	369,068	284,161
Shares of subsidiaries and associates	25,207	25,207
Investments in capital Long-term loans receivable from subsidiaries and	5,000	5,000
associates	2,592	-
Deferred tax assets	110,590	136,512
Guarantee deposits	78,801	78,902
Insurance funds	219,347	219,347
Other	2,045	1,895
Total investments and other assets	812,652	751,026
Total non-current assets	4,927,698	5,046,491
Fotal assets	16,116,025	16,088,371

Current liabilities		As of July 31, 2024	As of October 31, 2024
Accounts payable - trade 715,373 1,066,882 Short-term borrowings 1,000,000 1,000,000 Current portion of long-term borrowings 39,996 3,996 Lease liabilities 1,939 3,071 Accounts payable - other 139,625 138,621 Account act perses 48,340 50,943 Income taxes payable 360,674 48,235 Contract liabilities 397,69 66,790 Provision for bonuses 27,300 60,500 Provision for bonuses for directors (and other officers) 40,000 - Provision for bonuses for directors (and other officers) 40,000 - Provision for bonuses for directors (and other officers) 40,000 - Provision for bonuses for directors (and other officers) 40,000 - Total current liabilities 5,939 9,740 Non-current liabilities 5,979 9,740 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,83 505,199 Provision for retirement benefits 60,622	Liabilities		
Short-term borrowings 1,000,000 1,000,000 Current portion of long-term borrowings 39,966 39,966 Lease liabilities 1936 3,071 Accounts payable - other 139,625 138,621 Accured expenses 48,340 50,943 Income taxes payable 560,674 48,235 Contract liabilities 397,769 640,790 Deposits received 44,841 66,259 Provision for bonuses 27,300 60,509 Provision for bonuses for directors (and other officers) 40,000 - Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Lease liabilities 5,979 9,744 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 97 40 Total non-current liabilities 3,92,207 3,978,144 Net asset 8 2,079,487 2,079,487 Capital liarly<	Current liabilities		
Current portion of long-term borrowings 39,996 39,906 Lease liabilities 1,939 3,071 Accounts payable - other 138,625 138,623 Income taxes payable 360,674 48,235 Contract liabilities 397,769 640,790 Deposits received 44,841 66,239 Provision for bonuses for directors (and other officers) 40,000 - Provision for product warranties 17,200 16,000 Other 499 9,619 Total current liabilities 5,939 3,141,189 Non-current liabilities 5,979 9,740 Provision for retirement benefits 50,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Provision for retirement benefits for directors (and other officers) 3,816,232 4,119,334 Net assets 3,816,232 4,19,334 Net assets 4,663,687 2,663,687 Share capital 1,663,687 2,679,487	Accounts payable - trade	715,373	1,066,882
Lease liabilities 1,939 3,071 Accounts payable - other 139,025 138,621 Accrued expenses 48,340 50,943 Income taxes payable 360,674 48,235 Contract liabilities 397,769 640,790 Deposits received 44,841 66,239 Provision for bonuses 27,300 60,500 Provision for product warranties 17,200 16,200 Other 499 9,610 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Long-term borrowings 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 50,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 3,816,232 4,119,344 Net assets 8 2,079,487 2,079,487 Capital surplus 2,079,487 2,	Short-term borrowings	1,000,000	1,000,000
Accounts payable - other 139,625 138,621 Accrued expenses 48,340 50,943 Income taxes payable 360,674 48,235 Contract liabilities 397,769 640,790 Deposits received 44,841 66,329 Provision for bonuses 27,300 60,500 Provision for bonuses for directors (and other officers) 40,000 - Provision for product warranties 17,200 16,200 Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Long-term borrowings 63,347 53,348 Lease liabilities 5,979 9,74 Provision for retirement benefits 50,830 505,199 Provision for retirement benefits 50,83 505,199 Provision for retirement benefits 982,675 978,144 Total non-current liabilities 982,675 978,144 Total place using liabilities 2,079,487 2,079,487 Capital surplus <td< td=""><td>Current portion of long-term borrowings</td><td>39,996</td><td>39,996</td></td<>	Current portion of long-term borrowings	39,996	39,996
Accrued expenses 48,340 50,943 Income taxes payable 360,674 48,235 Contract liabilities 397,769 640,790 Deposits received 44,841 66,329 Provision for bonuses 27,300 60,500 Provision for bonuses for directors (and other officers) 40,000 - Provision for product warranties 17,200 16,200 Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Long-term borrowings 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 378,144 Total surplus 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 </td <td>Lease liabilities</td> <td>1,939</td> <td>3,071</td>	Lease liabilities	1,939	3,071
Income taxes payable	Accounts payable - other	139,625	138,621
Contract liabilities 397,769 640,790 Deposits received 44,841 66,329 Provision for bonuses 27,300 60,500 Provision for bonuses for directors (and other officers) 40,000 - Provision for product warranties 17,200 16,200 Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 38,16,232 4,119,334 Net assets Share capital 1,663,687 1,63,687 Share capital 1,663,687 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Total capital surplus 5,500 5,500 Capital surplus 5,500 5,500	Accrued expenses	48,340	50,943
Deposits received 44,841 66,329 Provision for bonuses 27,300 60,500 Provision for bonuses for directors (and other officers) 40,000 – Provision for product warranties 17,200 16,200 Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Long-term borrowings 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 3816,232 4,119,344 Net assets Sharcholders' equity 597 978,144 Total inabilities 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Legal capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retain	Income taxes payable	360,674	48,235
Provision for bonuses 27,300 60,500 Provision for bonuses for directors (and other officers) 40,000 - Provision for product warranties 17,200 16,200 Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Long-term borrowings 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Officers) 597 974 Total non-current liabilities 3,816,232 4,119,344 Net assets 3,816,232 4,119,344 Net assets 4,663,687 1,663,687 Share capital 1,663,687 2,079,487 Capital surplus 2,079,487 2,079,487 Legal capital surplus 59,500 59,500 Retained earnings 59,500 59,500 General reserve 4,367,000	Contract liabilities	397,769	640,790
Provision for bonuses for directors (and other officers) 40,000 — Provision for product warranties 17,200 16,200 Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 9,740 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 3,947,948 3,076,176 Total retained earnings brought forward 3,947,948 8,102,676	Deposits received	44,841	66,329
Provision for product warranties 17,200 16,200 Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 5,979 3,448 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 378,144 Total liabilities 882,675 378,144 Total liabilities 1,663,687 1,663,687 Shareholders' equity 1,663,687 1,663,687 Share capital 1,663,687 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings brought forward 3,947,948 3,676,176 Total retained earnings brought forw	Provision for bonuses	27,300	60,500
Other 499 9,619 Total current liabilities 2,833,557 3,141,189 Non-current liabilities 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total labilities 3,816,232 4,119,349 Net assets Share capital 1,663,687 1,663,687 Share capital 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 General reserve 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,076,176 Total retained earnings	Provision for bonuses for directors (and other officers)	40,000	_
Total current liabilities 2,833,557 3,141,189 Non-current liabilities 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Shareholders' equity Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 12,103,966 11,832,194 Valuation and	Provision for product warranties	17,200	16,200
Non-current liabilities 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Shareholders' equity 1,663,687 1,663,687 Share capital 1,663,687 1,663,687 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 59,500 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,19	Other	499	9,619
Long-term borrowings 63,347 53,348 Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Share capital 1,663,687 1,663,687 Share capital surplus 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 59,500 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Total shareholders' equity 12,103,966 11,832,194 Valuation difference on available-for-sale securities 195,827 <td< td=""><td>Total current liabilities</td><td>2,833,557</td><td>3,141,189</td></td<>	Total current liabilities	2,833,557	3,141,189
Lease liabilities 5,979 9,740 Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation difference on available-for-sale securities 195,827<	Non-current liabilities		
Provision for retirement benefits 505,830 505,199 Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Share capital 1,663,687 1,663,687 Share capital 2,079,487 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 2,079,487 Retained earnings 59,500 59,500 59,500 Other retained earnings 59,500 4,367,000 4,367,000 A,367,000 A,367,000 <td>Long-term borrowings</td> <td>63,347</td> <td>53,348</td>	Long-term borrowings	63,347	53,348
Provision for retirement benefits for directors (and other officers) 406,920 408,882 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,	Lease liabilities	5,979	9,740
officers) 406,920 408,822 Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 59,500 4,367,000 Retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation adifference on available-for-sale securities 195,827 1	Provision for retirement benefits	505,830	505,199
Other 597 974 Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and uranslation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036		406,920	408,882
Total non-current liabilities 982,675 978,144 Total liabilities 3,816,232 4,119,334 Net assets Shareholders' equity Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Legal capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036		505	074
Total liabilities 3,816,232 4,119,334 Net assets Shareholders' equity 58 per eapital 1,663,687 1,663,687 Share capital surplus 2,079,487 2,079,487 Legal capital surplus 2,079,487 2,079,487 Total capital surplus 59,500 59,500 Retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	-		
Net assets Shareholders' equity 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Legal capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	-		
Shareholders' equity 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Legal capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	Total liabilities	3,816,232	4,119,334
Share capital 1,663,687 1,663,687 Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036			
Capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036			
Legal capital surplus 2,079,487 2,079,487 Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 59,500 4,367,000 General reserve 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	-	1,663,687	1,663,687
Total capital surplus 2,079,487 2,079,487 Retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 General reserve 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036			
Retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 General reserve 4,367,000 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	Legal capital surplus	2,079,487	2,079,487
Legal retained earnings 59,500 59,500 Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	Total capital surplus	2,079,487	2,079,487
Other retained earnings 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	Retained earnings		
General reserve 4,367,000 4,367,000 Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	-	59,500	59,500
Retained earnings brought forward 3,947,948 3,676,176 Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	Other retained earnings		
Total retained earnings 8,374,448 8,102,676 Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	General reserve	4,367,000	
Treasury shares (13,656) (13,656) Total shareholders' equity 12,103,966 11,832,194 Valuation and translation adjustments Valuation difference on available-for-sale securities 195,827 136,842 Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	Retained earnings brought forward	3,947,948	3,676,176
Total shareholders' equity Valuation and translation adjustments Valuation difference on available-for-sale securities Total valuation and translation adjustments Total net assets 12,103,966 11,832,194 195,827 136,842 195,827 136,842 12,299,793 11,969,036	Total retained earnings	8,374,448	8,102,676
Valuation and translation adjustments195,827136,842Valuation difference on available-for-sale securities195,827136,842Total valuation and translation adjustments195,827136,842Total net assets12,299,79311,969,036	Treasury shares	(13,656)	(13,656)
Valuation difference on available-for-sale securities195,827136,842Total valuation and translation adjustments195,827136,842Total net assets12,299,79311,969,036	Total shareholders' equity	12,103,966	11,832,194
Total valuation and translation adjustments 195,827 136,842 Total net assets 12,299,793 11,969,036	Valuation and translation adjustments		
Total net assets 12,299,793 11,969,036	Valuation difference on available-for-sale securities	195,827	136,842
	Total valuation and translation adjustments	195,827	136,842
	Total liabilities and net assets		

Non-consolidated statements of income (cumulative)

(Thousands of yen)

		(Thousands of yell)
	Three months ended	Three months ended
	October 31, 2023	October 31, 2024
Net sales	1,380,230	1,276,466
Cost of sales	669,363	631,426
Gross profit	710,867	645,040
Selling, general and administrative expenses	478,234	528,452
Operating profit	232,632	116,587
Non-operating income		
Interest income	66	83
Foreign exchange gains	38,487	3,759
Rental income	2,818	2,806
Outsourcing service income	_	6,000
Miscellaneous income	5,116	1,179
Total non-operating income	46,489	13,830
Non-operating expenses		
Interest expenses	1,104	1,564
Loss on retirement of non-current assets	0	_
Total non-operating expenses	1,104	1,564
Ordinary profit	278,017	128,853
Profit before income taxes	278,017	128,853
Income taxes	83,347	39,165
Profit	194,669	89,687