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Summary of Consolidated Financial Results for the First Half of the Fiscal Year Ending December 31, 2025 [Japan GAAP]

August 7, 2025

Daifuku Co., Ltd.

Stock exchange listing: Tokyo

Securities code: 6383

URL: www.daifuku.com/jp

Representative: Hiroshi Geshiro, President and CEO

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Scheduled date for filling semiannual financial report: August 8, 2025

Scheduled date of commencing dividend payment: September 10, 2025

Earnings supplementary materials: Yes

Earnings presentation: Yes (for institutional investors and securities analysts)

Note: Figures are rounded down to the nearest one million yen.

1. Consolidated Financial Results for the First Half of the Fiscal Year Ending December 31, 2025

(January 1, 2025–June 30, 2025)

(1) Operating results

(Percentages indicate year-on-year changes.)

FY	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ending December 2025 H1	326,489	–	51,103	–	52,523	–	37,623	–
Ended December 2024 H1	302,621	7.6	38,144	100.1	38,186	83.3	29,712	109.2

(Note) Comprehensive income

Year ending December 2025 H1: 24,757 million yen, —%

Year ended December 2024 H1: 45,226 million yen, 67.3%

FY	Net income per share	Diluted net income per share
	Yen	Yen
Ending December 2025 H1	102.32	97.58
Ended December 2024 H1	80.15	76.43

(Note) The Company changed its fiscal year-end (the closing date of the fiscal year) from March 31 to December 31, effective from the fiscal year ended December 31, 2024. Accordingly, year-on-year percentage changes are not shown because the periods for the first half of the fiscal year ending December 31, 2025 and the first half of the fiscal year ended December 31, 2024 are different.

(2) Financial position

FY	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Ending December 2025 Q2	703,697	411,059	58.4
Ended December 2024	688,707	398,424	57.8

(Reference) Shareholders' equity

Year ending December 2025 Q2: 411,042 million yen

Year ended December 2024: 398,094 million yen

2. Dividends

FY	Dividend per share				
	Q1-end	Q2-end	Q3-end	FY-end	Annual
	Yen	Yen	Yen	Yen	Yen
Ended December 2024	—	23.00	—	32.00	55.00
Ending December 2025	—	34.00			
Ending December 2025 (forecast)			—	34.00	68.00

(Note) Revisions to the latest dividend forecast: Yes

3. Consolidated Earnings Forecast for the Fiscal Year Ending December 31, 2025

(January 1, 2025–December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Million yen %	Million yen %	Million yen %	Million yen %	Yen
Full-year	650,000 -	87,000 -	90,000 -	68,000 -	184.94

(Notes) 1. Revisions to the latest consolidated earnings forecast: Yes

2. The fiscal year ended December 31, 2024, a transitional period to implement the change in the fiscal year end, ran for nine months. Accordingly, year-on-year percentage changes are not shown.

Notes:

- (1) Significant changes in the scope of consolidation during the first half: None
- (2) Adoption of specific accounting methods for preparing the interim consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates, and restatement
 - 1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None
 - 2) Changes in accounting policies other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Number of shares issued (Common stock)
 - 1) Number of shares issued including treasury stock at the end of the period
Year ending December 2025 Q2: 379,830,231 shares
Year ended December 2024: 379,830,231 shares
 - 2) Number of treasury stock at the end of the period
Year ending December 2025 Q2: 12,129,512 shares
Year ended December 2024: 12,145,612 shares
 - 3) Average number of shares during the period (cumulative from the beginning of the fiscal year)
Year ending December 2025 H1: 367,692,601 shares
Year ended December 2024 H1: 370,708,392 shares

(Notes)

The number of treasury stock at the end of the period includes shares owned by the Board Benefit Trust (BBT). The number of treasury stock held by BBT was 445,500 shares at the end of the first half of the fiscal year ending December 31, 2025, and 462,200 shares at the end of the fiscal year ended December 31, 2024.

These interim consolidated financial statements are not subject to audit through the certified public accountant or an audit firm.

Disclaimer

The consolidated earnings forecast contained in this document is based on information available to management at the present time and certain assumptions judged to be rational. As such, actual sales and income may differ from this forecast due to uncertain factors present in the forecast or future changes in business circumstances.

Earnings supplementary materials are available at the [TDnet](#) and our website: www.daifuku.com/ir

Interim Consolidated Financial Statements

(1) Interim consolidated balance sheets

(Million yen)

	FY2024 (as of December 31, 2024)	FY2025 Q2 (as of June 30, 2025)
ASSETS		
Current assets		
Cash on hand and in banks	221,521	230,838
Notes receivable, accounts receivable from completed construction contracts and other, and contract assets	224,847	232,135
Merchandise and finished goods	9,729	9,301
Costs incurred on uncompleted construction contracts and other	16,477	13,654
Raw materials and supplies	36,738	31,246
Other	24,157	20,829
Allowance for doubtful accounts	(1,888)	(1,759)
Total current assets	531,584	536,244
Non-current assets		
Property, plant and equipment	85,775	94,907
Intangible assets		
Goodwill	2,786	2,193
Other	9,575	9,665
Total intangible assets	12,362	11,859
Investments and other assets		
Other	58,985	60,686
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	58,984	60,686
Total non-current assets	157,122	167,453
Total assets	688,707	703,697

(Million yen)

	FY2024 (as of December 31, 2024)	FY2025 Q2 (as of June 30, 2025)
LIABILITIES		
Current liabilities		
Notes and accounts payable and construction contracts payable	61,292	62,173
Electronically recorded obligations - operating	20,466	20,729
Short-term borrowings	2,337	1,152
Income taxes payable	5,548	15,591
Contract liabilities	85,010	73,712
Provision for bonuses	12,605	7,646
Provision for losses on construction contracts	666	265
Other	26,316	34,298
Total current liabilities	214,244	215,568
Non-current liabilities		
Convertible-bond-type bonds with stock acquisition rights	60,933	60,830
Long-term borrowings	100	100
Liabilities for retirement benefits	6,616	6,546
Other provisions	601	643
Other	7,785	8,948
Total non-current liabilities	76,037	77,068
Total liabilities	290,282	292,637
NET ASSETS		
Shareholders' equity		
Common stock	31,865	31,865
Capital surplus	20,473	20,413
Retained earnings	327,210	353,052
Treasury stock	(30,781)	(30,749)
Total shareholders' equity	348,767	374,582
Accumulated other comprehensive income		
Net unrealized gain (loss) on securities	5,777	4,907
Deferred gain (loss) on hedges	(127)	94
Foreign currency translation adjustments	41,965	29,632
Accumulated adjustments on retirement benefits	1,712	1,824
Total accumulated other comprehensive income	49,326	36,460
Non-controlling interests	330	17
Total net assets	398,424	411,059
Total liabilities and net assets	688,707	703,697

(2) Interim consolidated statements of income and comprehensive income

(Million yen)

	FY2024 H1 (April 1, 2024–September 30, 2024)	FY2025 H1 (January 1, 2025–June 30, 2025)
Net sales	302,621	326,489
Cost of sales	234,565	246,732
Gross profit	68,055	79,756
Selling, general and administrative expenses		
Selling expenses	9,303	9,411
General and administrative expenses	20,606	19,242
Total selling, general and administrative expenses	29,910	28,653
Operating income	38,144	51,103
Other income		
Interest income	1,457	1,528
Dividend income	235	188
Rental income	110	109
Other	219	256
Total other income	2,022	2,083
Other expenses		
Interest expenses	187	107
Interest expenses on bonds	(102)	(102)
Foreign exchange losses	1,833	572
Other	63	86
Total other expenses	1,981	663
Ordinary income	38,186	52,523
Extraordinary income		
Gain on sales of investments in securities	1,088	101
Other	12	20
Total extraordinary income	1,101	121
Extraordinary loss		
Loss on disposal or sales of property, plant and equipment	174	182
Extra retirement payments	534	64
Other	32	0
Total extraordinary loss	740	247
Income before income taxes	38,547	52,397
Income taxes - current	13,395	19,057
Income taxes - deferred	(4,603)	(4,285)
Total income taxes	8,792	14,772
Net income	29,755	37,625
Net income (loss) attributable to:		
Shareholders of the parent company	29,712	37,623
Non-controlling interests	42	2

(Million yen)

	FY2024 H1 (April 1, 2024–September 30, 2024)	FY2025 H1 (January 1, 2025–June 30, 2025)
Other comprehensive income		
Net unrealized gain (loss) on securities	(2,069)	(869)
Deferred gain (loss) on hedges	158	222
Foreign currency translation adjustments	17,619	(12,333)
Retirement benefits reserves adjustments	(237)	112
Total other comprehensive income (loss)	15,471	(12,867)
Comprehensive income	45,226	24,757
Comprehensive income (loss) attributable to:		
Shareholders of the parent company	45,149	24,756
Non-controlling interests	77	0

(3) Interim consolidated statements of cash flows

(Million yen)

	FY2024 H1 (April 1, 2024–September 30, 2024)	FY2025 H1 (January 1, 2025–June 30, 2025)
Cash flows from operating activities		
Income before income taxes	38,547	52,397
Depreciation	4,632	4,194
Interest and dividend income	(1,692)	(1,717)
Interest expenses	187	107
Interest expenses on bonds	(102)	(102)
Decrease (increase) in notes and accounts receivables and contract assets	41,685	(12,446)
Decrease (increase) in inventories	2,351	7,274
Increase (decrease) in notes and accounts payables	(12,284)	3,538
Increase (decrease) in contract liabilities	10,195	(7,760)
Other	(5,121)	5,663
Subtotal	78,397	51,149
Interest and dividend received	1,700	1,705
Interest paid	(190)	(103)
Income taxes refund (paid)	(11,521)	(8,657)
Other	(347)	256
Net cash provided by (used in) operating activities	68,038	44,350
Cash flows from investing activities		
Investments in time deposits	(1,608)	—
Proceeds from refund of time deposits	5,153	580
Payments for purchase of property, plant and equipment	(5,481)	(15,289)
Proceeds from sales of property, plant and equipment	231	29
Proceeds from sales of investments in securities	1,611	701
Proceeds from redemption of investments in securities	900	—
Payments for purchase of investments in securities	(11)	(5)
Other	(119)	(92)
Net cash provided by (used in) investing activities	676	(14,076)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings, net	(6,563)	(1,086)
Payments for purchase of treasury stock	(2)	(2)
Payments of cash dividends	(9,642)	(11,366)
Other	(766)	(1,216)
Net cash provided by (used in) financing activities	(16,975)	(13,671)
Effect of exchange rate change on cash and cash equivalents	9,260	(7,169)
Net increase (decrease) in cash and cash equivalents	60,999	9,433
Cash and cash equivalents at beginning of the period	136,445	220,395
Cash and cash equivalents at end of the period	197,445	229,828

Segment information

FY2024 H1 (April 1, 2024–September 30, 2024)

1. Information on the amount of sales and income or losses by reportable segment

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Net sales								
Sales to external customers	121,477	9,275	86,415	12,973	25,223	255,364	46,470	301,835
Intersegment sales or transfers	18,155	1,931	1,281	2,482	372	24,223	6,441	30,665
Total	139,633	11,206	87,696	15,456	25,595	279,588	52,912	332,500
Segment income (loss)	17,670	362	6,135	925	7,006	32,100	1,987	34,087

* The “Other” segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

2. Differences between total amounts of net sales and income (loss) for reportable segments and the reported amount in the interim consolidated financial statements of income and comprehensive income and main details of the difference (matters relating to reconciliation)

(Million yen)

Net sales	
Reportable segments total	279,588
Segment net sales classified in “Other”	52,912
Elimination of intersegment transactions	(30,665)
Other adjustments for consolidation	785
Net sales in consolidated financial statements	302,621

(Million yen)

Income	
Reportable segments total	32,100
Segment income classified in “Other”	1,987
Elimination of dividends from affiliates	(3,917)
Other adjustments for consolidation	(457)
Net income attributable to shareholders of the parent company in consolidated financial statements	29,712

FY2025 H1 (January 1, 2025–June 30, 2025)

1. Information on the amount of sales and income or losses by reportable segment

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Net sales								
Sales to external customers	134,306	9,573	80,972	18,846	21,030	264,730	62,126	326,856
Intersegment sales or transfers	18,318	2,179	382	668	201	21,750	4,708	26,458
Total	152,625	11,753	81,354	19,515	21,231	286,480	66,834	353,315
Segment income (loss)	34,025	336	8,145	1,500	5,712	49,720	5,921	55,641

* The “Other” segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

2. Differences between total amounts of net sales and income (loss) for reportable segments and the reported amount in the interim consolidated financial statements of income and comprehensive income and main details of the difference (matters relating to reconciliation)

(Million yen)

Net sales	
Reportable segments total	286,480
Segment net sales classified in “Other”	66,834
Elimination of intersegment transactions	(26,458)
Other adjustments for consolidation	(367)
Net sales in consolidated financial statements	326,489

(Million yen)

Income	
Reportable segments total	49,720
Segment income classified in “Other”	5,921
Elimination of dividends from affiliates	(17,951)
Other adjustments for consolidation	(67)
Net income attributable to shareholders of the parent company in consolidated financial statements	37,623

Revenue recognition

Information of disaggregated revenue from contracts with customers

FY2024 H1 (April 1, 2024–September 30, 2024)

1. Disaggregation information by industry

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Automobile, auto parts	14,233	46	14,612	—	—	28,893	9,250	38,143
Electronics	49,718	461	8,788	12,973	25,223	97,165	7,712	104,877
Commerce, retail	20,566	4,133	28,553	—	—	53,253	10,592	63,846
Transportation, warehousing	8,703	40	2,187	—	—	10,931	4,007	14,939
Machinery	4,314	370	63	—	—	4,748	907	5,655
Chemicals, pharmaceuticals	9,377	3,086	6	—	—	12,470	1,127	13,598
Food	4,180	0	6,854	—	—	11,034	1,030	12,065
Iron, steel, nonferrous metals	2,331	2	14	—	—	2,349	74	2,423
Precision equipment, printing, office equipment	1,559	748	2	—	—	2,310	298	2,608
Airport	1,198	317	19,092	—	—	20,607	10,030	30,638
Other	5,294	68	6,238	—	—	11,601	1,438	13,039
Sales to external customers	121,477	9,275	86,415	12,973	25,223	255,364	46,470	301,835
Other adjustments for consolidation	—	—	—	—	—	—	—	785
Net sales in consolidated financial statements	—	—	—	—	—	—	—	302,621

* The “Other” segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

2. Disaggregation information by destination

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Japan	80,998	5,014	445	—	—	86,458	6,828	93,287
Outside of Japan	40,479	4,260	85,970	12,973	25,223	168,906	39,642	208,548
North America	1,885	3,354	79,201	539	—	84,981	3,693	88,675
Asia	36,065	654	872	12,434	25,223	75,249	24,569	99,818
China	26,532	440	15	225	24,979	52,194	5,656	57,851
South Korea	605	50	—	12,209	—	12,865	4,704	17,570
Taiwan	6,347	54	—	—	243	6,645	6,662	13,307
Other	2,579	108	856	—	—	3,544	7,545	11,089
Europe	964	251	2,916	—	—	4,132	3,443	7,575
Latin America	276	0	2,073	—	—	2,350	1,270	3,620
Other	1,287	—	905	—	—	2,193	6,665	8,858
Sales to external customers	121,477	9,275	86,415	12,973	25,223	255,364	46,470	301,835
Other adjustments for consolidation	—	—	—	—	—	—	—	785
Net sales in consolidated financial statements	—	—	—	—	—	—	—	302,621

* The “Other” segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Performance obligations satisfied at a point in time	26,289	5,635	7,270	449	789	40,434	14,494	54,928
Performance obligations satisfied over time	95,187	3,639	79,144	12,524	24,434	214,930	31,976	246,907
Sales to external customers	121,477	9,275	86,415	12,973	25,223	255,364	46,470	301,835
Other adjustments for consolidation	—	—	—	—	—	—	—	785
Net sales in consolidated financial statements	—	—	—	—	—	—	—	302,621

* The “Other” segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

FY2025 H1 (January1, 2025–June 30, 2025)

1. Disaggregation information by industry

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Automobile, auto parts	17,139	143	16,358	—	—	33,640	7,166	40,807
Electronics	54,804	588	8,346	18,846	21,030	103,616	22,615	126,232
Commerce, retail	26,835	4,192	26,306	—	—	57,335	11,269	68,604
Transportation, warehousing	8,816	27	1,032	—	—	9,876	4,984	14,861
Machinery	2,827	131	309	—	—	3,269	598	3,867
Chemicals, pharmaceuticals	6,320	3,077	8	—	—	9,407	1,453	10,861
Food	6,915	0	1,780	—	—	8,696	3,315	12,012
Iron, steel, nonferrous metals	3,230	13	11	—	—	3,255	122	3,377
Precision equipment, printing, office equipment	1,238	818	2	—	—	2,059	341	2,400
Airport	789	515	25,333	—	—	26,638	8,708	35,347
Other	5,388	64	1,481	—	—	6,934	1,550	8,484
Sales to external customers	134,306	9,573	80,972	18,846	21,030	264,730	62,126	326,856
Other adjustments for consolidation	—	—	—	—	—	—	—	(367)
Net sales in consolidated financial statements	—	—	—	—	—	—	—	326,489

* The “Other” segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

2. Disaggregation information by destination

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Japan	82,535	5,255	—	—	—	87,791	5,620	93,411
Outside of Japan	51,771	4,318	80,972	18,846	21,030	176,939	56,505	233,445
North America	2,543	3,588	77,851	82	—	84,064	1,360	85,425
Asia	46,901	568	349	18,764	21,030	87,614	42,057	129,672
China	17,692	322	17	63	21,012	39,108	4,637	43,746
South Korea	674	38	2	18,700	—	19,416	4,802	24,218
Taiwan	24,403	109	—	—	18	24,531	20,239	44,770
Other	4,130	97	330	—	—	4,557	12,378	16,936
Europe	1,456	157	1,731	—	—	3,345	4,239	7,584
Latin America	389	1	870	—	—	1,261	145	1,407
Other	479	2	169	—	—	652	8,703	9,355
Sales to external customers	134,306	9,573	80,972	18,846	21,030	264,730	62,126	326,856
Other adjustments for consolidation	—	—	—	—	—	—	—	(367)
Net sales in consolidated financial statements	—	—	—	—	—	—	—	326,489

* The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments						Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Daifuku (Suzhou) Cleanroom Automation	Subtotal		
Performance obligations satisfied at a point in time	32,479	5,940	7,384	553	881	47,239	12,987	60,226
Performance obligations satisfied over time	101,827	3,633	73,588	18,292	20,148	217,491	49,138	266,630
Sales to external customers	134,306	9,573	80,972	18,846	21,030	264,730	62,126	326,856
Other adjustments for consolidation	—	—	—	—	—	—	—	(367)
Net sales in consolidated financial statements	—	—	—	—	—	—	—	326,489

* The “Other” segment is an operating segment comprising subsidiaries that are not included in the reportable segments.