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# Supplementary Presentation Material of FY2025 Full-Year Financial Results ANEST IWATA Corporation

May 12, 2026

Tokyo Stock Exchange Prime Market - Machinery

Securities Code 6381

Note: This document has been translated from the original document in Japanese. In the event of any discrepancy between this English translation and the original document in Japanese, the original document in Japanese shall prevail.

## Results for FY2025

- Net sales of 55,909 million yen (+2.8% year-on-year)
  - Air Energy business saw an increase in revenue but decline in profits. Air compressors for European OEMs continued to perform well, driving overall growth
  - Coating business saw an increase in revenue but decline in profit. In addition to coating equipment in China, sales of coating systems in Japan and India have increased
  - Other businesses saw increased revenue, but were in the red. Despite the expansion of sales over e-commerce sites, there were deficits due to upfront investments in new businesses
- Operating profit of 5,563 million yen (-5.8% year-on-year)
  - Although selling, general, and administrative expenses trended lower than the initial plan, profits declined due to factors such as increased personnel costs, particularly in Japan
- Ordinary profit of 7,718 million yen (+8.1% year-on-year). Net profit of 5,356 million yen (+25.2% year-on-year)
  - Because foreign exchange gains and extraordinary income from the sale of a facility were recognized and extraordinary losses decreased from the prior fiscal year, profit increased

## Plan for FY2026

- For FY2026, revenue is expected to increase while profits are expected to decrease compared to the performance of the previous fiscal year
  - We plan to increase revenue primarily in Japan and India for air compressors, and in Europe and the Americas for coating equipment
  - Due to higher labor costs for hiring talent, temporary expenses for our 100th anniversary events, and higher development investment, operating profit is anticipated to decrease
- The annual dividend per share is expected to be 93 yen, which includes a 5-yen commemorative dividend for the 100th anniversary. Share buyback to begin on May 13

# Financial Highlights

**Net sales increased, but did not meet the target. On the other hand, while operating profit declined, all profit-related indicators met their respective targets. Net profit hit a record high.**

**The dividend is planned to be 87 yen, an increase of 4 yen from the initial forecast (DOE 7.0%)**

- The impact of foreign exchange on net sales: -160 million yen. Foreign exchange gains on foreign-currency-denominated bonds and other instruments totaled 467 million yen. (+446 million yen year-on-year)
- Net profit increased, reflecting debt forgiveness gains in China, gains on the sale of Japanese sites, and no repeat of prior-year asset impairments.

		FY2024		FY2025		Year-on-year			FY2025 result forecasts	
		Actual (million yen)	Profit ratio (%)	Actual (million yen)	Profit ratio (%)	Increase/ decrease amount (million yen)	Increase/ decrease rate (%)	Profit ratio change (Point)	Forecast (million yen)	Progress rate (%)
Net sales		54,411	—	55,909	—	+1,498	+2.8	—	58,000	96.4
Operating profit		5,903	10.8	5,563	10.0	-339	-5.8	-0.9	5,550	100.2
Ordinary profit		7,139	13.1	7,718	13.8	+579	+8.1	+0.7	6,710	115.0
Profit attributable to owners of parent		4,276	7.9	5,356	9.6	+1,079	+25.2	+1.7	4,150	129.1
Average exchange rate of yen to	USD	151.58 yen		149.71 yen		Appreciated by 1.87 yen				
	EUR	163.95 yen		169.00 yen		Depreciated by 5.05 yen				
	CNY	21.02 yen		20.82 yen		Appreciated by 0.20 yen				
Annual dividend per share		45 yen		87 yen (planned)		Increased by 42 yen			83 yen	

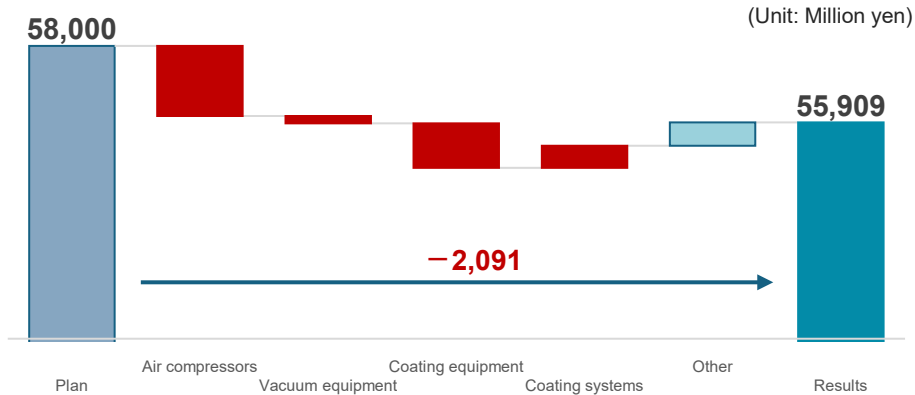
[Foreign exchange sensitivity] Trend value based on operating profit (**The currency ratio is not reflected in the following**)

- Net sales: For each 1 yen depreciation against other currencies, sales increase by approximately 50 million yen for the USD, 50 million yen for the EUR, and 600 million yen for the CNY annually, respectively.
- Operating profit: For each 1 yen depreciation against other currencies, operating profit increases by approximately 10 million yen for the USD, 10 million yen for the EUR, and 30 million yen for the CNY annually, respectively.

# Difference From Full-year Forecast (vs. Plan)

Due to a delay in the pace of recovery from the impact of U.S. trade policies, the decline during the period could not be compensated for, and net sales did not reach the planned figure. On the profit side, however, results tracked above the initial forecast, supported by favorable foreign exchange effects and the recognition of one-off profits.

## Factors behind variances in net sales



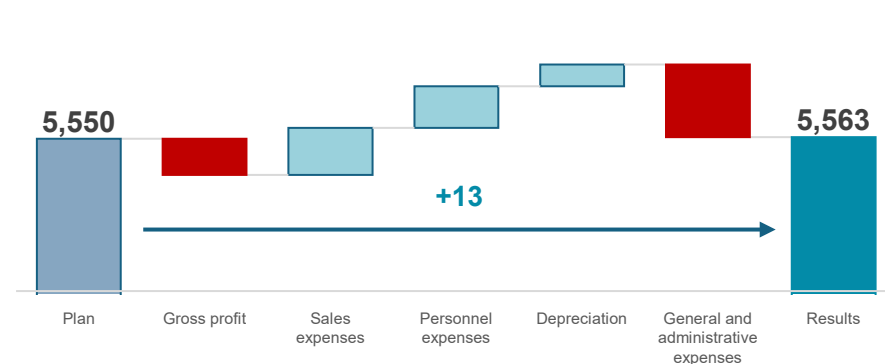
Air Energy

Air compressors: ↓ Recovery in domestic sales and exports in China was slower than expected (-500 million yen: vs. plan; same applies below)  
 ↓ Intensifying competition for small air compressors in India continued (-800 million yen)

Coating

Coating equipment: ↓ The decline following the end of the spread of the flagship spray gun in Europe was greater than expected (-200 million yen)  
 ↓ Progress on the sales plan for automotive refinishing spray guns in the Americas was delayed (-700 million yen)

## Factors behind variances in operating profit



Gross profit

↓ Fell short of expectations due to net sales not reaching the planned figure

SG&A expenses

↑ Tracking below forecast due to effective cost controls

## Factors behind variances in ordinary profit and below

	1H Forecast	1H Results	Variance
Ordinary profit	3,220	3,296	+76
Profit*	2,020	2,160	+140

Non-operating income

↑ Increase in foreign exchange gains and the recording of gains on debt waiver in China

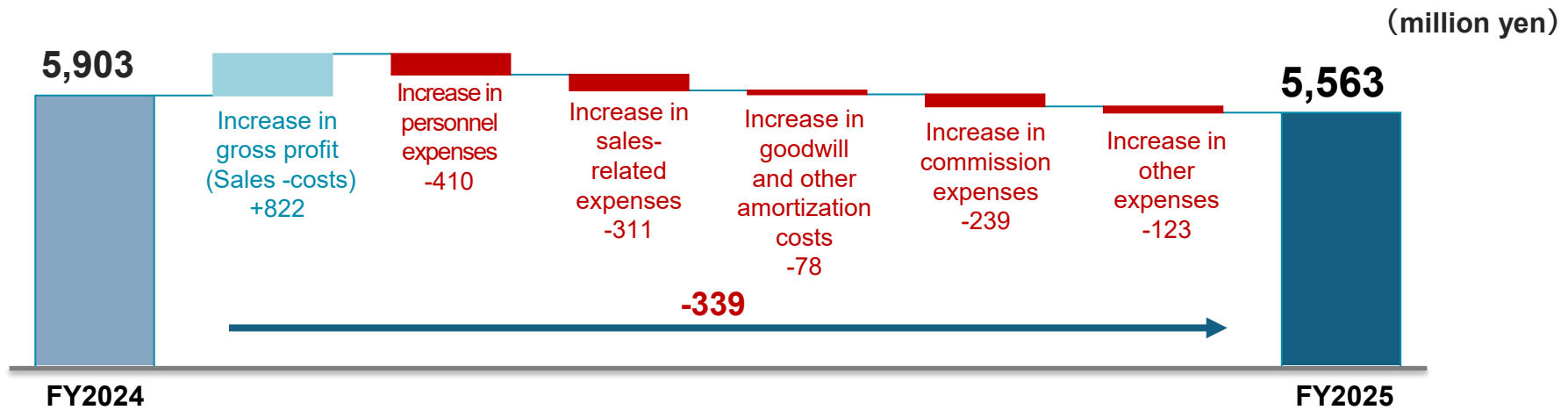
Extraordinary income

↑ Recording of gains from the sale of sites

\*Profit attributable to owners of parent

# Analysis of Causes of Increase/Decrease in Operating Profit

Operating profit declined due to a decrease in gross profit resulting from lower sales, as well as an increase in SG&A expenses



## Cost of sales ratio

- FY2025: 53.2% (-0.3 point year-on-year)
- Impact of foreign exchange on cost of sales (29,766 million yen: +675 million yen year-on-year): -147 million yen
- ✓ Increases in raw material and logistics costs were offset by product price hikes. The cost-to-sales ratio improved, mainly due to higher gross profit on compressor sales by overseas subsidiaries.

## SG&A expenses ratio

- FY2025: 36.8% (+1.1 point year-on-year)
- Impact of foreign exchange on SG&A expenses (20,580 million yen: +1,162 million yen year-on-year): +4 million yen
- ✓ Labor costs in Europe and the Americas have stabilized and remained below expectations, while Japan saw year-over-year increases.
- ✓ Professional fees related to M&A activities and our 100th anniversary initiatives increased primarily in Japan.
- ✓ Provisions for doubtful accounts also increased.

## Region-wise Performance

Revenue increased in all regions except the Americas and China. Domestic sales ratio rose from 33.7% to 34.7%.

- Japan: Revenue increased due to increase in sales of coating systems toward the end of the fiscal year
- Europe: Sales of oil-free scroll air compressors for OEMs drove revenue growth. Sales of spray guns for the car repair market are also increasing
- Americas: Although there were indications of improvement, they were not enough to offset the decline in the sales of spray guns and airbrushes during the period
- China: While sales of coating equipment remained high, sales of air compressors improved both domestically and overseas, but not enough to overcome the earlier loss
- Other: Although sales of small air compressors in India were at a standstill, revenue increased due to the recording of sales from a large-scale coating systems project and the expansion of sales of air compressors in Thailand

	FY2024		FY2025		Year-on-year	
	Actual (million yen)	Composition ratio (%)	Actual (million yen)	Composition ratio (%)	Increase/ decrease amount (million yen)	Increase/ decrease rate (%)
Japan	18,312	33.7	19,387	34.7	+1,074	+5.9
Europe	9,310	17.1	9,809	17.5	+499	+5.4
Americas	7,075	13.0	6,909	12.4	-166	-2.4
China	11,520	21.2	11,256	20.1	-264	-2.3
Others	8,191	15.1	8,546	15.3	+354	+4.3
Total	54,411	—	55,909	—	+1,498	+2.8

(Notes)

1. In Japan and India, the year ends in March, while in other areas, it ends in December, so the period of the consolidated financial settlement in other areas is three months behind.
2. Segment category: Others = Asia excluding China, and Australia and South Africa

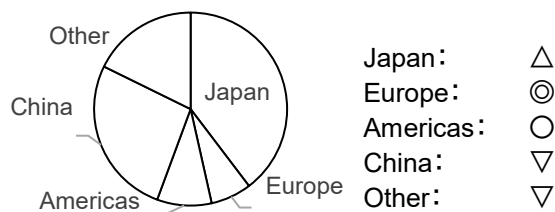
# Air Energy Business Overview

Europe performed well throughout the year, and revenue increased as sales in previously sluggish regions turned toward recovery.

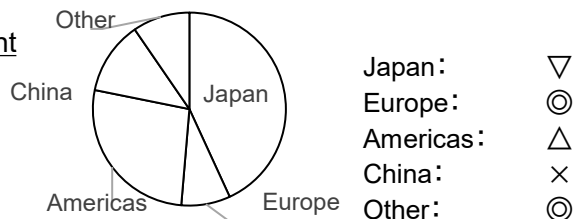
Category	FY2024	FY2025	Year-on-year		Overview (Arrows indicate year-on-year comparisons)	
			Increase/decrease amount	Increase/decrease rate (%)		
(Unit: Million yen)						
Net sales	Air compressors	30,787	31,124	+337	+1.1	(Japan) ↑ Sales at service subsidiaries increased due to strengthened project management and related efforts (Europe) ↑ Expanded sales of oil-free air compressors for OEMs drove revenue growth (Americas) ↑ Demand for oil-free air compressors for in-vehicle mounting applications in Brazil remained strong (China) ↓ While signs of recovery were seen in domestic and export sales, they were not enough to offset the decline during the period (Other) ↑ Sales of medium-sized air compressors increased due to the progress in establishing supply and sales systems in India ↓ Sales of small air compressors decreased in India due to increased competition in the railway and EV bus markets
	Vacuum equipment	2,822	2,559	-262	-9.3	(China) ↓ While efforts to acquire new customers continued, they were unable to offset the decrease in sales of vacuum pumps for lithium-ion battery manufacturing-related equipment seen in the same period last year
	Total	33,609	33,683	+74	+0.2	
Operating profit	Air energy	3,388	3,313	-75	-2.2	Operating profit ratio: 9.8% (-0.2 points year-on-year)*1 ↓ Gross profit declined mainly in China due to sluggish performance ↑ Continued cost control at our overseas subsidiaries

[Image of sales composition ratio by area and year-on-year comparison\*2]

## Air compressors



## Vacuum equipment



\*1: (Image of product-wise profit ratio)  
 Vacuum equipment > Coating equipment > Air compressors > Coating systems

\*2: Year-on-year comparison  
 ◎ 10% or more   ○ 3% to 10%   △ 0% to 3%  
 ▽ 0% to -3%   ● -3% to -10%   × -10% or less

# Coating Business Overview

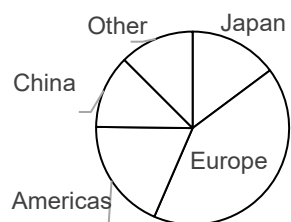
In addition to coating systems, coating equipment in China drove sales. Spray gun sales in Europe and the U.S. also improved

	Category	FY2024	FY2025	Year-on-year		Overview (Arrows indicate year-on-year comparisons)
				Increase/decrease amount	Increase/decrease rate (%)	
Net sales	Coating equipment	17,943	17,941	-2	0.0	(Japan) ↓ Sales of spray guns for the industrial coating market declined due to delays in market development and other factors (Europe) ↑ Revenue increased due to the penetration of new products for the car repair market and expanded sales of limited-edition spray guns (Americas) ↓ Although a recovery trend was seen following a review of the sales structure in the U.S., the decline during the period could not be offset (China) ↑ Strong performance was maintained due to the success of marketing activities (Other) ↑ Sales increased in Thailand due to price pass-through
	Coating systems	2,736	3,550	+814	+29.8	(Japan & India) ↑ Revenue from coating systems for car manufacturing, including large-scale projects, was recorded
	Total	20,679	21,491	+812	+3.9	
Operating profit	Coating	2,608	2,541	-66	-2.6	Operating profit ratio: 11.8% (-0.8 points year-on-year) <sup>*1</sup> ↓ Gross profit declined mainly in the U.S. due to sluggish performance ↑ Continued cost control at our overseas subsidiaries

(Unit: Million yen)

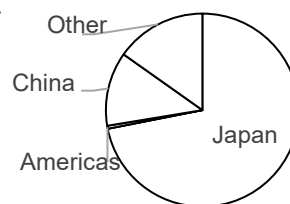
[Image of sales composition ratio by area and year-on-year comparison\*2]

Coating equipment



- Japan: ●
- Europe: △
- Americas: ●
- China: ◎
- Other: ○

Coating systems



- Japan: ◎
- Europe: —
- Americas: ◎
- China: ●
- Other: ◎

\*1: (Image of product-wise profit ratio)

Vacuum equipment > Coating equipment > Air compressors > Coating systems

\*2: Year-on-year comparison

◎ 10% or more ○ 3% to 10% △ 0% to 3%  
 ▽ 0% to -3% ● -3% to -10% × -10% or less

## Other Business Overview

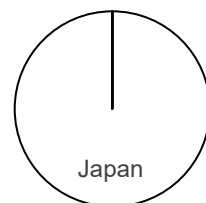
Business activities at major subsidiaries\*<sup>1</sup> remained strong. On the other hand, operating losses were recorded due to upfront investments made to develop new businesses

	FY2024	FY2025	Year-on-year		Overview (Arrows indicate year-on-year comparisons)
			Increase/ decrease amount	Increase/ decrease rate (%)	
Net sales	123	734	+611	+496.2	(Japan) ↑ Sales of DIY equipment were transferred to Other business ↑ Sales of airbrushes, including peripheral equipment, expanded through e-commerce channels ↑ Although the Japanese stores of the mobility after-sales service business began operations in October 2025, their contribution to performance was limited
Operating profit	-94	-291	-197	—	Operating profit ratio: —% (no change year-on-year) ↓ Preparatory expenses incurred for the new expansion of mobility after-sales service business in Japan and the Philippines

(Notes) 1. Effective this first quarter, revenue from DIY equipment, previously categorized under "Air Energy Business" and "Coating Business," has been reclassified to "Other," following a comprehensive review of product characteristics and sales structures.

2. The "other" business includes earnings from a consolidated subsidiary in Japan that sells consumer products and provides mobility after-sales services.

[Image of sales composition ratio by area and year-on-year comparison\*2]



Japan: ◎  
 Europe: —  
 Americas: —  
 China: —  
 Other: —

\*1 ANEST IWATA A.I.R. Corporation: Established in July 2024

\*2: Year-on-year comparison

◎ 10% or more   ○ 3% to 10%   △ 0% to 3%  
 ▽ 0% to -3%   ● -3% to -10%   × -10% or less

## Overview of Balance Sheet

Non-current assets increased due to the acquisition of investment securities, undertaken with the aim of developing new business areas in the future. In addition, due to factors such as an increase in shareholders' equity, the equity ratio rose to 68.0% (+0.3 points compared to the end of the previous fiscal year)

		FY2024 End of full year	FY2025 End of full year	Difference against the end of the previous period		
		Actual (million yen)	Actual (million yen)	Increase/ decrease amount (million yen)	Increase/ decrease rate (%)	Primary factors for increase or decrease
Assets	Current assets	45,229	47,507	+2,277	+5.0	▪ Increase in “Notes and accounts receivable-trade” +1,476 million yen
	Non-current assets	23,973	27,133	+3,160	+13.2	▪ Increase in “Investment securities” +2,008 million yen
	<b>Assets</b>	69,202	74,641	+5,438	+7.9	
Liabilities and capital	Current liabilities	12,161	13,677	+1,516	+12.5	▪ Increase in “Notes and accounts payable-trade” +720 million yen
	Non-current liabilities	3,479	3,420	-58	-1.7	▪ Decrease in “Lease liabilities” -143 million yen
	<b>Liabilities</b>	15,641	17,098	+1,457	+9.3	
	Shareholders' equity	41,435	44,308	+2,872	+6.9	▪ Increase in “Retained earnings” +2,822 million yen
	Accumulated other comprehensive income	5,417	6,437	+1,019	+18.8	▪ Increase in “Foreign currency translation adjustment” +725 million yen
	Non-controlling interests	6,707	6,796	+88	+1.3	
	<b>Net assets</b>	53,561	57,542	+3,980	+7.4	
	<b>Liabilities and net assets</b>	69,202	74,641	+5,438	+7.9	

# Capital Investment Plan and R&D Cost Status

Capital investments both domestically and overseas were implemented to strengthen business foundations and expand production capacity. We plan to increase investment in FY2026

	FY2024	FY2025			FY2026
	Actual (million yen)	Actual (million yen)	Initial plan (million yen)	Progress rate (%)	Actual (million yen)
Capital investment	3,351	3,660	3,450	106.1	3,910
Depreciation	2,299	2,287	2,400	95.8	2,580
R&D cost*	1,774	1,838	2,000	91.9	2,360

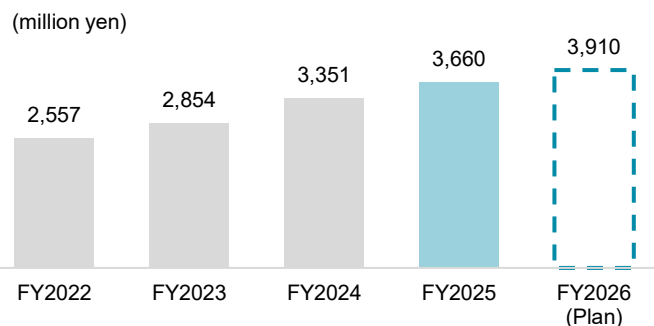
Major capital investments

Actual

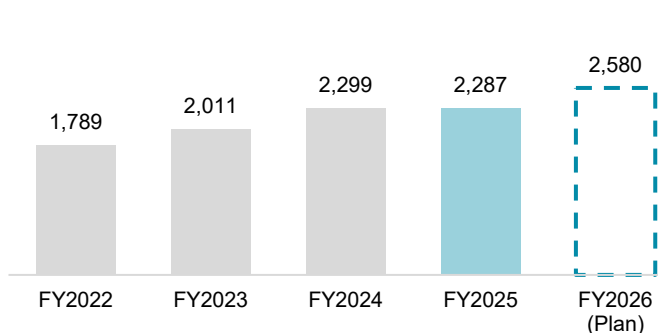
Plan

- Acquisition of land and buildings to strengthen the infrastructure of the headquarters and European subsidiaries
- Construction of new vehicle maintenance facilities (Japan) and medium-sized air compressor assembly plants (India) as part of the mobility after-sales service business
- Delivery of equipment for the prototype building, as well as the renewal and reinforcement of production facilities at each site
- Investment plans for production facilities, primarily in Europe and China
- Upgrading and reinforcing production facilities at each location

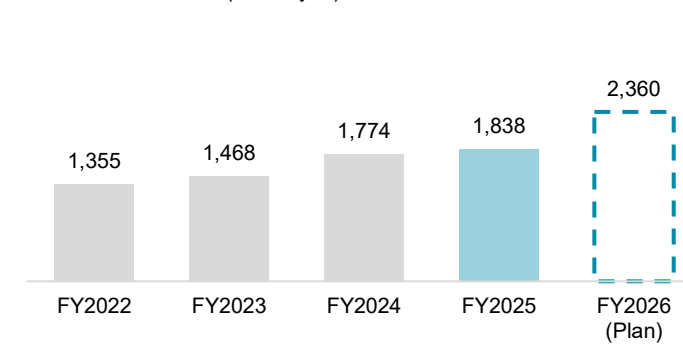
**Amount of capital investment**



**Depreciation** (million yen)



**R&D cost** (million yen)



# Prospects for FY2026

**While revenue is expected to increase, profit is projected to decline due to higher SG&A expenses. See next page for details.**

		FY2025		FY2026			
		Actual (million yen)	Composition ratio (%)	Target value (million yen)	Composition ratio (%)	Increase/decrease amount (million yen)	Increase/ decrease rate (%)
Net sales		55,909	—	60,000	—	+4,090	+7.3
Air energy	Air compressors	31,124	55.7	—	—	—	—
	Vacuum equipment	2,559	4.6	—	—	—	—
	Subtotal	33,683	60.2	35,650	59.4	+1,966	+5.8
Coating	Coating equipment	17,941	32.1	—	—	—	—
	Coating systems	3,550	6.4	—	—	—	—
	Subtotal	21,491	38.4	23,350	38.9	+1,858	+8.6
Others	Subtotal	734	1.3	1,000	1.7	+265	+36.2
Operating profit		5,563	10.0	5,200	8.7	-363	-6.5
Air energy	Operating profit	3,313	—	2,950	—	-363	-11.0
Coating	Operating profit	2,541	—	2,430	—	-111	-4.4
Others	Operating profit	-291	—	-180	—	+111	—
Ordinary profit		7,718	13.8	6,460	10.8	-1,258	-16.3
Profit attributable to owners of parent		5,356	9.6	3,950	6.6	-1,406	-26.3
Average exchange rate of yen to	USD	149.71		151.50		+1.79	
	EUR	169.00		175.00		+6.00	
	CNY	20.82		21.00		+0.18	

## Premises for Performance Forecasts for FY2026

Although revenue growth is secured in key regions, profits are expected to decline due to increased R&D investment, temporary expenses related to the 100th anniversary initiatives, and the absence of gains such as those from site sales recorded in the previous fiscal year

### Business environment in FY2026

#### Net sales

##### Forecast: 60,000 million yen (+7.3% year-on-year)

- Increase in revenue driven by the full-scale operation of a medium-sized air compressor assembly plant in India and expanded sales
- Recovery in spray gun sales for the car repair market in Europe and the U.S.
- Contribution to sales following the launch of the new oil-free medium-sized compressor (expected from the second half of the year onward)

##### Risk factors

- Delays in component procurement due to heightened tensions in the Strait of Hormuz, leading to disruptions in product supply
- Risk of declining demand due to rising component costs driven by surges in crude oil and naphtha prices, as well as higher selling prices stemming from the same situation

#### Operating profit

##### Forecast: 5,200 million yen (-6.5% year-on-year)

- Increase in labor and logistics costs both domestically and overseas, along with rising procurement costs for raw materials and components
- Recording of temporary expenses associated with the 100th anniversary initiatives
- Strengthening of R&D investment for future growth, including new product development and capacity expansion
- Increase in costs related to M&A activities

#### Ordinary profit / profit

##### Ordinary profit forecast: 6,460 million yen (-16.3% year-on-year), Profit forecast: 3,950 million yen (-26.3% year-on-year)

- Exchange rates are assumed to show weaker yen compared with the previous fiscal year; however, in light of uncertainties, foreign exchange gains and losses are not factored into the earnings outlook
- Absence of temporary gains recorded in the previous fiscal year (gains on debt waiver in China and gains from the sale of business sites in Japan)
- Continued consideration of reducing cross-shareholdings

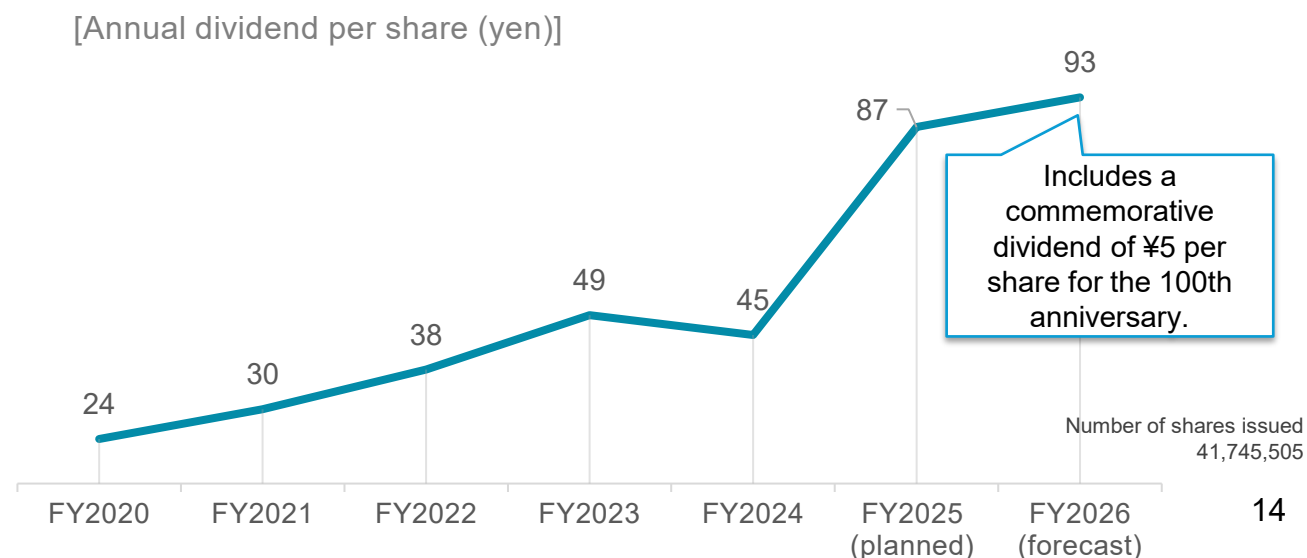
In line with our capital allocation policy, we plan to increase the annual dividend by 4 to 87 yen per share (DOE: 7.0%).

## Shareholder return policy

- From FY2025, in order to realize stable and greater returns to shareholders, we will newly adopt the **dividend on equity ratio (DOE)** as a return indicator, replacing the previous dividend payout ratio.
  - ✓ **During the current Medium-Term Business Plan period (FY2025 to FY2027)**
    - Setting the **DOE** during the period at **7.0-7.5%**
    - Progressively increasing annual dividend per share with FY2025 (Planned 87 yen per share) as the lower limit
- \*Excludes special factors such as the 100th anniversary commemorative dividend and special dividends projected for FY2027.
- Purchase of treasury shares of **3 to 3.5 billion yen** during the current Medium-Term Business Plan period
  - ✓ Share buyback program of up to 1.5 billion yen commencing May 13, 2026.

Dividend (yen)	Interim	Year-end	Annual
FY2024	22	23	45
FY2025	41	46*	87*
FY2026 (Forecast)	43	50	93

\*The year-end and the annual dividend for FY2025 will be formally decided at the 80th ordinary general shareholders' meeting to be held on June 26.



## Acquisition of 100% of the shares of a company engaged in the manufacture and sale of compressors for high-pressure applications and gas compression

In May 2026, the Company agreed to acquire all shares (100%) of SANWA, a manufacturer and seller of compressors, as of the end of June 2026.

Company name	SANWA Co., Ltd.
Established	September 1, 1949
Headquarters	85 Oyaizu, Yaizu City, Shizuoka
Business description	Manufacture and sale of compressors for starting diesel engines (for land and marine use) and compressors for gas compression
Capital	10 million yen
Number of employees	54 (as of October 2025)
Website	<a href="https://www.sanwacomp.co.jp/">https://www.sanwacomp.co.jp/</a>

\* The impact of this acquisition on consolidated results for FY2026 is expected to be minimal

Strategic significance

Acquisition of new technologies (high-pressure and gas compression) to advance penetration of target markets set out in Vision2035

- ✓ The global gas compressor market is estimated at approximately 840 billion yen \*Company estimate
- ✓ Aim to grow net sales to around 2 billion yen

Synergies

- Expansion into overseas markets leveraging the Company's supply chain
- Optimization of procurement and supply systems through the sharing of know-how
- Strengthening of resources for new market development through a joint development framework

## Start of trials for compressors supporting demining operations

Trials in Ukraine began in April 2026 for compressors supporting demining operations, which had been donated to a UK-based NGO\* in March 2025.

Following a testing period of several months, the plan is to transition to full-scale operation.

(Previous release)

February 10, 2025: "Development of a compressor for demining support / donation to a UK-based NGO" (Japanese Only)

<https://ssl4.eir-parts.net/doc/6381/tdnet/2561373/00.pdf>

\* UK-based NGO "HALO Trust," which supports demining activities



## <Reference Information> Details of Statement of Income

Equity in earnings of affiliates was 1,056 million yen (+119 million yen year-on-year). The performance of the equity-method affiliate that sells air compressors in the United States remained solid

	FY2024		FY2025		Year-on-year		
	Actual (million yen)	Composition ratio (%)	Actual (million yen)	Composition ratio (%)	Increase/ decrease amount (million yen)	Increase/ decrease rate (%)	Composition ratio change (point)
<b>Net sales</b>	<b>54,411</b>	<b>100.0</b>	<b>55,909</b>	<b>100.0</b>	<b>+1,498</b>	<b>+2.8</b>	<b>—</b>
Cost of sales	29,091	53.5	29,766	53.2	+675	+2.3	-0.3
<b>Gross profit</b>	<b>25,320</b>	<b>46.5</b>	<b>26,143</b>	<b>46.8</b>	<b>+822</b>	<b>+3.3</b>	<b>+0.3</b>
SG&A expenses	19,417	35.7	20,580	36.8	+1,162	+6.0	+1.1
<b>Operating profit</b>	<b>5,903</b>	<b>10.8</b>	<b>5,563</b>	<b>10.0</b>	<b>-339</b>	<b>-5.8</b>	<b>-0.8</b>
Non-operating income	1,419	2.6	2,250	4.0	+831	+58.6	+1.4
Non-operating expenses	182	0.3	95	0.2	-87	-47.7	-0.1
<b>Ordinary profit</b>	<b>7,139</b>	<b>13.1</b>	<b>7,718</b>	<b>13.8</b>	<b>+579</b>	<b>+8.1</b>	<b>+0.7</b>
Extraordinary income	536	1.0	807	1.4	+271	+50.7	+0.4
Extraordinary losses	404	0.7	53	0.1	-350	-86.8	-0.6
<b>Profit before income taxes</b>	<b>7,271</b>	<b>13.4</b>	<b>8,472</b>	<b>15.2</b>	<b>+1,201</b>	<b>+16.5</b>	<b>+1.8</b>
Income taxes	1,904	3.5	2,159	3.9	+254	+13.3	+0.4
Profit attributable to non-controlling interests	1,089	2.0	957	1.7	-132	-12.1	-0.3
<b>Profit attributable to owners of parent</b>	<b>4,276</b>	<b>7.9</b>	<b>5,356</b>	<b>9.6</b>	<b>+1,079</b>	<b>+25.2</b>	<b>+1.7</b>

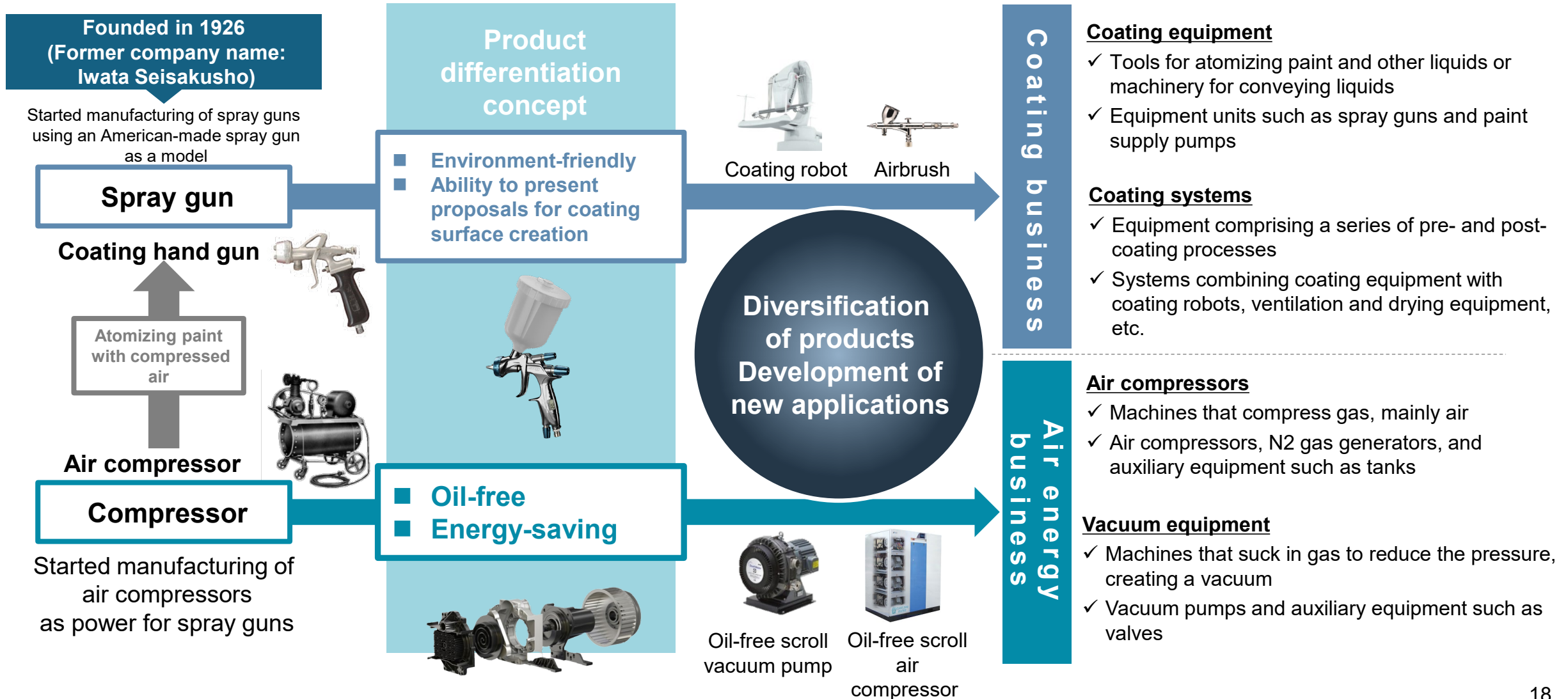
# <Reference Information> FY2025 Changes in Business Results

[Total] Unit: Million yen		FY2025			
		1Q	1~2Q	1~3Q	1~4Q
<b>Net sales</b>		12,088	26,325	39,489	55,909
Year-on-year		-3.2%	-2.7%	-1.3%	+2.8%
Air energy	<b>Air compressors</b>	6,618	14,577	22,314	31,124
	Year-on-year	-3.2%	-3.3%	-2.2%	+1.1%
	<b>Vacuum equipment</b>	597	1,233	1,838	2,559
	Year-on-year	-20.2%	-18.2%	-15.3%	-9.3%
	<b>Net sales</b>	7,215	15,810	24,152	33,683
Year-on-year		-4.9%	-4.7%	-3.3%	+0.2%
Coating	<b>Coating equipment</b>	4,427	8,771	12,859	17,941
	Year-on-year	+1.8%	-4.4%	-2.9%	0.0%
	<b>Coating systems</b>	291	1,310	1,927	3,550
	Year-on-year	-44.4%	+5.2%	+14.3%	+29.8%
	<b>Net sales</b>	4,719	10,082	14,785	21,491
Year-on-year		-3.2%	-3.2%	-1.0%	+3.9%
Others	<b>Net sales</b>	153	432	551	734
	Year-on-year	+451.0%	+674.5%	+594.6%	+496.2%
<b>Operating profit</b>		929	2,511	3,796	5,563
Year-on-year		-8.7%	-15.2%	-18.1%	-5.8%
Air energy	<b>Operating profit</b>	478	1,409	2,289	3,313
	Year-on-year	-15.4%	-5.7%	-9.0%	-2.2%
Coating	<b>Operating profit</b>	533	1,237	1,735	2,541
	Year-on-year	+21.6%	-14.4%	-18.1%	-2.6%
Others	<b>Operating profit</b>	-82	-134	-229	-291
	Year-on-year	-	-	-	-

[Quarterly] Unit: Million yen		FY2025			
		1Q	2Q	3Q	4Q
<b>Net sales</b>		12,088	14,236	13,163	16,421
Year-on-year		-3.2%	-2.3%	+1.8%	+13.9%
Air energy	<b>Air compressors</b>	6,618	7,958	7,737	8,810
	Year-on-year	-3.2%	-3.4%	+0.1%	+10.4%
	<b>Vacuum equipment</b>	597	635	605	720
	Year-on-year	-20.2%	-16.4%	-8.7%	+10.7%
	<b>Net sales</b>	7,215	8,594	8,341	9,531
Year-on-year		-4.9%	-4.5%	-0.6%	+10.5%
Coating	<b>Coating equipment</b>	4,427	4,344	4,087	5,082
	Year-on-year	+1.8%	-9.9%	+0.4%	+8.1%
	<b>Coating systems</b>	291	1,018	616	1,623
	Year-on-year	-44.4%	+41.4%	+39.9%	+54.7%
	<b>Net sales</b>	4,719	5,363	4,703	6,706
Year-on-year		-3.2%	-3.3%	+4.3%	+16.6%
Others	<b>Net sales</b>	153	278	118	183
	Year-on-year	+451.0%	+897.7%	+404.7%	+318.3%
<b>Operating profit</b>		929	1,582	1,284	1,767
Year-on-year		-8.7%	-18.6%	-23.2%	+39.2%
Air energy	<b>Operating profit</b>	478	930	880	1,023
	Year-on-year	-15.4%	+0.3%	-13.9%	+17.4%
Coating	<b>Operating profit</b>	533	703	498	805
	Year-on-year	+21.6%	-30.0%	-26.2%	+65.2%
Others	<b>Operating profit</b>	-82	-52	-95	-61
	Year-on-year	-	-	-	-

# <Reference Information> Our Company's Origins and Current Business Overview

Starting with the manufacture of spray guns for painting and the compressors that power them, we have continued to expand our business by diversifying our products and developing new applications.



## Notes on the descriptions about future prospects and other matters

The future prospects for our Company mentioned in this document are based on the currently available information. Please be advised that there are various external factors that can impact our business performance, such as the global economy, exchange rate fluctuations, the industry's market conditions, and capital investment trends, and that the actual performance may differ from what is stated herein.

This document is intended to provide investors with relevant information and not meant to invite or recommend anyone to buy or sell shares in our Company or any other securities.

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