

FY2025 Second Quarter (Interim) Consolidated Financial Results [Japan GAAP] (April 1, 2025 through September 30, 2025)

November 10, 2025

| | |
|--|--|
| Company Name | : ANEST IWATA Corporation |
| Stock Exchanges on Which the Shares Are Listed | : Tokyo Stock Exchange in Japan |
| Code Number | : 6381 |
| URL | : https://www.anestiwata-corp.com |
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| Scheduled Filing Date of Semi-annual Securities Report | : November 11, 2025 |
| Scheduled Payment Date of Cash Dividends | : December 8, 2025 |
| Supplemental Materials Prepared for Financial Results | : Yes |
| Holding of Financial Results Meeting | : Yes (for analysts and institutional investors) |

(Amounts are rounded to the nearest million yen)

1. Consolidated Results for FY2025 2nd Quarter (Interim Period) (April 1, 2025 through September 30, 2025)

(1) Consolidated Financial Results (Cumulative) (% figures represent year-on-year increase or decrease)

| | Net Sales | | Operating Profit | | Ordinary Profit | | Profit Attributable to Owners of Parent | |
|-----------------------|-------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Million Yen | % | Million Yen | % | Million Yen | % | Million Yen | % |
| FY2025 Interim Period | 26,325 | (2.7) | 2,511 | (15.2) | 3,296 | (4.8) | 2,160 | (1.5) |
| FY2024 Interim Period | 27,060 | 4.5 | 2,962 | 3.3 | 3,462 | (12.4) | 2,194 | (16.3) |

(Note) Comprehensive Income: FY2025 Interim Period 1,530 million yen (down 70.4%), FY2024 Interim Period 5,175 million yen (up 1.5%)

| | Basic Earnings per Share | Diluted Earnings per Share |
|-----------------------|--------------------------|----------------------------|
| | Yen | Yen |
| FY2025 Interim Period | 54.89 | — |
| FY2024 Interim Period | 55.35 | — |

(2) Consolidated Financial Position

| | Total Assets | Net Assets | Equity Ratio |
|--------------------------|--------------|-------------|--------------|
| | Million Yen | Million Yen | % |
| As of September 30, 2025 | 68,932 | 53,491 | 68.8 |
| As of March 31, 2025 | 69,202 | 53,561 | 67.7 |

(Reference) Equity Capital: As of September 30, 2025 47,433 million yen, As of March 31, 2025 46,853 million yen

2. Cash Dividends

| | Annual Cash Dividends per Share | | | | |
|-------------------|---------------------------------|--------------------|--------------------|----------|-------|
| | End of 1st Quarter | End of 2nd Quarter | End of 3rd Quarter | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY2024 | — | 22.00 | — | 23.00 | 45.00 |
| FY2025 | — | 41.00 | | | |
| FY2025 (forecast) | | | — | 42.00 | 83.00 |

(Note) Revisions to the forecast of cash dividends since latest announcement: None

3. Forecast of Consolidated Results for FY2025 (April 1, 2025 through March 31, 2025)

(% figures represent year-on-year increase or decrease)

| | Net Sales | | Operating Profit | | Ordinary Profit | | Profit Attributable to Owners of Parent | | Basic Earnings per Share |
|--------|-------------|-----|------------------|-------|-----------------|-------|---|-------|--------------------------|
| | Million Yen | % | Million Yen | % | Million Yen | % | Million Yen | % | Yen |
| FY2025 | 58,000 | 6.6 | 5,550 | (6.0) | 6,710 | (6.0) | 4,150 | (3.0) | 104.83 |

(Note) Revisions to the forecast of consolidated results since latest announcement: None

* Notes

- (1) Significant changes in the scope of consolidation during the current interim period: None
 New: — (Company name:) Excluded: — (Company name:)
- (2) Application of account processing specific to the creation of semi-annual consolidated financial statements: None
- (3) Change in accounting policy, change in accounting estimates and restatements
- (i) Change in accounting policy due to the revision of accounting standards, etc. : None
 - (ii) Change in accounting policy for other reasons : None
 - (iii) Change in accounting estimates : None
 - (iv) Restatements : None

(4) Number of shares issued (common share)

| | | | | |
|---|--------------------------|-------------------|-----------------------|-------------------|
| (i) Number of shares issued (including treasury shares) at the period-end | As of September 30, 2025 | 41,745,505 shares | As of March 31, 2025 | 41,745,505 shares |
| (ii) Number of treasury shares at the period-end | As of September 30, 2025 | 2,359,289 shares | As of March 31, 2025 | 2,401,889 shares |
| (iii) Average number of shares outstanding in the period (interim period) | FY2025 Interim Period | 39,361,873 shares | FY2024 Interim Period | 39,652,848 shares |

(Note) We have introduced the performance-based stock compensation plan, "Board Benefit Trust (BBT)," since FY2019. Accordingly, in the calculation of the basic earnings per share, the Company shares owned by the Trust are included in the treasury shares, which are deducted in the calculation of the average number of shares outstanding in the period.

* These second quarter (interim) financial results are not subject to reviews by certified public accountants or audit corporations.

* Explanation of the appropriate use of the expected results of operations, other special notes
 (Descriptions about the future)

Forecasts for operations and other descriptions about the future that are contained in this document are based on the information acquired at the time of publication, as well as certain premises that we judge reasonable. The actual results of operations and so on may change greatly as a result of various factors. For information about the conditions acting as the premise for the expected results of operations and notes on the use of the expected results of operations, see "(2) Explanation for the information on future prospects including the expected consolidated results of operations" on page 4 of Attachment.

Note: This document has been translated from the original document in Japanese. In the event of any discrepancy between this English translation and the original document in Japanese, the original document in Japanese shall prevail.

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1. Qualitative information for financial results of the current interim period

(1) Explanation for results of operations and financial condition

Matters related to the future appearing in this text have been judged by our Group as of the last day of the current consolidated interim period.

(i) Overview and results of operations

During the current consolidated interim period (April 1, 2025 to September 30, 2025), the global economy remained solid, supported by the continued high inflation in major countries and the easing of the concerns about prolonged monetary tightening. On the other hand, geopolitical risks and uncertainty caused by U.S. trade policy continued to exist, which acted as a damper on capital investment, particularly in the manufacturing sector. In the Japanese economy, although some cautious movements were seen due to weak corporate earnings, excessive pessimism subsided due to factors such as a decline in vigilance over U.S. trade policy, and capital investment remained strong, resulting in a stable business sentiment.

Under these circumstances, our business performance for the current consolidated interim period is as follows: net sales standing at 26,325 million yen (down 2.7% from the same period of the previous fiscal year), operating profit at 2,511 million yen (down 15.2%), ordinary profit at 3,296 million yen (down 4.8%) and profit attributable to owners of parent at 2,160 million yen (down 1.5%).

(Reference values) Results of Business Category

(Amount: million yen)

| Business category | | Six months ended September 30, 2025 | | | |
|---------------------|--------------------|-------------------------------------|--|-------------------------------|--|
| | (Product category) | Consolidated net sales | Change from the corresponding period of the previous fiscal year | Consolidated operating profit | Change from the corresponding period of the previous fiscal year |
| Air energy business | | 15,810 | (4.7)% | 1,409 | (5.7)% |
| | Air compressors | 14,577 | (3.3)% | | |
| | Vacuum equipment | 1,233 | (18.2)% | | |
| Coating business | | 10,082 | (3.2)% | 1,237 | (14.4)% |
| | Coating equipment | 8,771 | (4.4)% | | |
| | Coating systems | 1,310 | 5.2% | | |
| Other | | 432 | 674.5% | (134) | — % |
| Total | | 26,325 | (2.7)% | 2,511 | (15.2)% |

(Notes) 1. Consolidated operating profit by business category is calculated with our Group's unique standard.

2. From the previous consolidated fiscal fourth quarter, revenue from consumer businesses, including EC site sales, which were formerly classified as "Air Energy Business" and "Coating Business," has been reclassified as "Other" to ease comparability in terms of business strategy importance. Note that the figures in the comparative information by product category for the interim period of the previous consolidated fiscal year have been reclassified to reflect the new business and product categories for comparison.

3. From the current consolidated interim period, revenue from DIY equipment, which was previously classified as "Air Energy Business" and "Coating Business," has been reclassified to "Other" after comprehensively taking into consideration the nature of the product, sales system, etc.

4. "Other" includes earnings from a consolidated subsidiary in Japan that sells consumer products and provides mobility after-sales services.

(ii) Results of operations by segment

Results of operations by regional segment, which our Group adopts, are as described below. For details, refer to (Segment information, etc.) in "2. Semi-annual consolidated financial statements and main notes - (4) Notes on semi-annual consolidated financial statements."

Japan

Net sales stood at 12,965 million yen (up 6.8% from the interim period of the previous consolidated fiscal year), and segment profit stood at 1,273 million yen (down 8.4%). The decline in profit was mainly due to an increase in selling, general and administrative expenses caused by the increased investment in other businesses by our subsidiaries who are cultivating new businesses.

In the air compressor field, sales of oil-free scroll air compressors increased due to the effect of price increases and proactive sales activities.

In the vacuum equipment field, sales increased due to increased orders for vacuum pump repair and maintenance at the service subsidiary.

In the coating equipment field, although sales decreased due to a decrease in the number of spray guns for the general-purpose coating market, market share remained at the same level as the corresponding period of the previous fiscal year.

In the coating system field, although there were deliveries of coating systems for car parts, sales decreased due to sluggish sales of environmental equipment.

In the other businesses, sales of airbrushes for e-commerce sites increased due to the expansion of sales channels following the start of sales on major online shopping sites.

Europe

Net sales stood at 4,886 million yen (down 7.0% from the interim period of the previous consolidated fiscal year), and segment profit stood at 464 million yen (down 17.4%). The decrease in profit was due to factors such as a decrease in shipments of spray guns, which have high profit margins, by the Italian subsidiary.

In the air compressor field, sales of oil-free air compressors increased due to continued expansion in demand from OEM customers.

In the coating equipment field, although sales of airbrushes increased, sales of spray guns for the car repair market decreased, resulting in an overall decrease in sales.

Americas

Net sales stood at 3,438 million yen (down 12.2% from the interim period of the previous consolidated fiscal year), and segment profit stood at 422 million yen (down 24.6%). The main reason for the decline in profit was a decrease in sales of high-profit ratio oil-free air compressors and coating equipment.

In the air compressor field, while sales of air compressors for the in-vehicle mounting markets expanded in Brazil, sales of compressors for the in-vehicle mounting markets and medical equipment market remained sluggish at our United States affiliate, resulting in an overall decrease in sales.

In the vacuum equipment field, sales increased slightly compared to the same period of the previous fiscal year.

In the coating equipment field, sales of spray guns and airbrushes declined in the United States due to a review of sales channels.

China

Net sales stood at 5,697 million yen (down 13.4% from the interim period of the previous consolidated fiscal year), and segment profit stood at 294 million yen (down 37.0%). The decrease in profit was mainly due to a decrease in sales of air compressors.

In the air compressor field, sales decreased due to a contraction in domestic demand in China and a continued decline in export sales of medium-sized air compressors to the European market.

In the vacuum equipment field, sales decreased due to the continued sluggish sales of vacuum pumps for lithium-ion battery manufacturing-related equipment that began at the end of the previous consolidated fiscal year.

In the coating equipment field, sales of spray guns for the industrial coating and car repair markets increased thanks to successful marketing activities.

In the coating system field, sales increased due to the completion of delivery of coating systems for industrial products.

Others

Net sales stood at 4,515 million yen (down 4.0% from the interim period of the previous consolidated fiscal year), and segment profit stood at 593 million yen (down 7.3%).

In the air compressor field, sales of small air compressors for specific markets in India decreased. On the other hand, in Thailand, sales are increasing due to the successful development of local channels.

In the coating equipment field, sales continued to increase mainly in Thailand and surrounding regions due to strengthened marketing activities at subsidiaries in Southeast Asia.

In the coating system field, sales decreased due to fewer deliveries in India during the interim period of the current consolidated fiscal year, but the order backlog is showing an increasing trend.

(iii) Analysis of financial condition

For assets, our current assets stood at 44,253 million yen (down 2.2% from the previous consolidated fiscal year). This was mainly due to a decrease of 1,194 million yen in "Cash and deposits." Our non-current assets stood at 24,678 million yen (up 2.9%). This was mainly because of an increase of 267 million yen in "Buildings and structures, net" with the construction of medium-sized air compressor assembly plants and headquarters prototype buildings in India. As a result, our total assets stood at 68,932 million yen (down 0.4%).

For liabilities, our current liabilities stood at 12,129 million yen (down 0.3%). This was mainly due to a decrease of 182 million yen in "Notes and accounts payable-trade." Our non-current liabilities stood at 3,311 million yen (down 4.8%). This was mainly due to a decrease of 169 million yen in "Lease liabilities" included in "Other." As a result, our total liabilities stood at 15,440 million yen (down 1.3%).

Our net assets stood at 53,491 million yen (down 0.1%). This was mainly due to an increase of 1,250 million yen in the "Retained earnings", a decrease of 848 million yen in the "Foreign currency translation adjustment," and a decrease of 649 million yen in "Non-controlling interests." Our equity capital, which is calculated by subtracting the non-controlling interests from the net assets, stood at 47,433 million yen, increasing our equity ratio by 1.1 percentage

points to 68.8%, from 67.7% at the end of the previous consolidated fiscal year.

(iv) Cash flow

Cash and cash equivalents (referred to as "funds" in the remainder of this document) for the current consolidated interim period decreased by 1,204 million yen from the end of the previous consolidated fiscal year, to 16,482 million yen (down 6.8% from the end of the previous consolidated fiscal year). Each cash flow in the current consolidated interim period, as well as the causes, are as described below.

1) Cash flows from operating activities

As a result of operating activities, the fund balance shows earnings of 4,026 million yen (up 32.4% from the same period of the previous fiscal year), mainly due to an increase of 823 million yen in funds because of fluctuations in "Increase (decrease) in trade payables."

2) Cash flows from investing activities

As a result of investing activities, the fund balance shows expenses of 3,013 million yen (up 23.6% from the same period of the previous fiscal year), mainly due to expenditures of 1,024 million yen under "Purchase of investment securities."

3) Cash flows from financing activities

As a result of financing activities, the fund balance shows expenses of 1,820 million yen (down 17.0% from the same period of the previous fiscal year), mainly due to the fact that there was an expenditure of 290 million yen under "Purchase of treasury shares" in the interim period of the previous consolidated fiscal year, but there was no similar expenditure in the interim period of the current consolidated fiscal year.

(2) Explanation for the information on future prospects including the expected consolidated results of operations

At present, the expected consolidated results of operations and the expected dividend for the fiscal year ending March 31, 2026 announced on May 9, 2025 remain unchanged.

2. Semi-annual consolidated financial statements and main notes

(1) Semi-annual consolidated balance sheet

(Amount: million yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|-------------------------------------|-------------------------|-----------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 21,336 | 20,141 |
| Notes and accounts receivable-trade | 10,435 | 10,555 |
| Merchandise and finished goods | 6,931 | 6,647 |
| Work in process | 1,113 | 919 |
| Raw materials and supplies | 3,834 | 4,511 |
| Other | 2,136 | 2,110 |
| Allowance for doubtful accounts | (558) | (632) |
| Total current assets | 45,229 | 44,253 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 6,442 | 6,709 |
| Other, net | 8,653 | 8,985 |
| Total property, plant and equipment | 15,095 | 15,695 |
| Intangible assets | | |
| Goodwill | 600 | 482 |
| Other | 2,613 | 2,401 |
| Total intangible assets | 3,213 | 2,884 |
| Investments and other assets | | |
| Investment securities | 3,173 | 3,407 |
| Other | 2,501 | 2,702 |
| Allowance for doubtful accounts | (10) | (10) |
| Total investments and other assets | 5,664 | 6,099 |
| Total non-current assets | 23,973 | 24,678 |
| Total assets | 69,202 | 68,932 |

(Amount: million yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|-------------------------|-----------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable-trade | 5,432 | 5,249 |
| Short-term borrowings | 866 | 834 |
| Income taxes payable | 350 | 509 |
| Provision for bonuses | 970 | 894 |
| Other provisions | 361 | 244 |
| Other | 4,180 | 4,397 |
| Total current liabilities | 12,161 | 12,129 |
| Non-current liabilities | | |
| Retirement benefit liability | 1,220 | 1,223 |
| Provision for share awards for directors (and other officers) | 205 | 228 |
| Other | 2,053 | 1,859 |
| Total non-current liabilities | 3,479 | 3,311 |
| Total liabilities | 15,641 | 15,440 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 3,354 | 3,354 |
| Capital surplus | 1,030 | 1,031 |
| Retained earnings | 39,749 | 40,999 |
| Treasury shares | (2,698) | (2,649) |
| Total shareholders' equity | 41,435 | 42,736 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 500 | 650 |
| Foreign currency translation adjustment | 4,737 | 3,888 |
| Remeasurements of defined benefit plans | 179 | 158 |
| Total accumulated other comprehensive income | 5,417 | 4,697 |
| Non-controlling interests | 6,707 | 6,058 |
| Total net assets | 53,561 | 53,491 |
| Total liabilities and net assets | 69,202 | 68,932 |

(2) Semi-annual consolidated statement of income and comprehensive income
Semi-annual consolidated statement of income

(Amount: million yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|---|--|--|
| Net sales | 27,060 | 26,325 |
| Cost of sales | 14,637 | 14,096 |
| Gross profit | 12,423 | 12,228 |
| Selling, general and administrative expenses | 9,460 | 9,716 |
| Operating profit | 2,962 | 2,511 |
| Non-operating income | | |
| Interest and dividend income | 141 | 139 |
| Foreign exchange gains | — | 116 |
| Share of profit of entities accounted for using equity method | 498 | 512 |
| Other | 77 | 72 |
| Total non-operating income | 717 | 840 |
| Non-operating expenses | | |
| Interest expenses | 45 | 34 |
| Foreign exchange losses | 120 | — |
| Other | 50 | 21 |
| Total non-operating expenses | 217 | 56 |
| Ordinary profit | 3,462 | 3,296 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 3 | 5 |
| Total extraordinary income | 3 | 5 |
| Extraordinary losses | | |
| Loss on sale and retirement of non-current assets | 3 | 36 |
| Total extraordinary losses | 3 | 36 |
| Profit before income taxes | 3,462 | 3,265 |
| Income taxes - current | 962 | 860 |
| Income taxes - deferred | (167) | (105) |
| Total income taxes | 795 | 755 |
| Profit | 2,666 | 2,510 |
| Profit attributable to non-controlling interests | 471 | 349 |
| Profit attributable to owners of parent | 2,194 | 2,160 |

Semi-annual consolidated statement of comprehensive income

(Amount: million yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|--|--|
| Profit | 2,666 | 2,510 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (88) | 149 |
| Foreign currency translation adjustment | 2,170 | (978) |
| Remeasurements of defined benefit plans, net of tax | (18) | (21) |
| Share of other comprehensive income of entities accounted for using equity method | 446 | (129) |
| Total other comprehensive income | 2,508 | (980) |
| Comprehensive income | 5,175 | 1,530 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 4,294 | 1,439 |
| Comprehensive income attributable to non-controlling interests | 880 | 90 |

(3) Semi-annual consolidated statement of cash flows

(Amount: million yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 3,462 | 3,265 |
| Depreciation | 1,095 | 1,114 |
| Amortization of goodwill | 93 | 91 |
| Increase (decrease) in allowance for doubtful accounts | 18 | 96 |
| Increase (decrease) in provision for bonuses | (36) | (61) |
| Increase (decrease) in provision for product warranties | 32 | (8) |
| Increase (decrease) in retirement benefit liability | 18 | (23) |
| Decrease (increase) in retirement benefit asset | (7) | (18) |
| Increase (decrease) in provision for bonuses for directors (and other officers) | (57) | (45) |
| Increase (decrease) in provision for share awards for directors (and other officers) | 10 | (37) |
| Interest and dividend income | (141) | (139) |
| Interest expenses | 45 | 34 |
| Share of loss (profit) of entities accounted for using equity method | 344 | 873 |
| Loss (gain) on sale and retirement of non-current assets | (0) | 30 |
| Decrease (increase) in trade receivables | (513) | (465) |
| Decrease (increase) in inventories | 655 | (552) |
| Increase (decrease) in trade payables | (670) | 152 |
| Other | 181 | 382 |
| Subtotal | 4,532 | 4,689 |
| Interest and dividends received | 141 | 139 |
| Interest paid | (45) | (34) |
| Income taxes paid | (1,587) | (767) |
| Net cash provided by (used in) operating activities | 3,040 | 4,026 |
| Cash flows from investing activities | | |
| Payments into time deposits | (2,162) | (2,485) |
| Proceeds from withdrawal of time deposits | 1,067 | 2,153 |
| Purchase of property, plant and equipment | (1,160) | (1,631) |
| Proceeds from sale of property, plant and equipment | 4 | 111 |
| Purchase of intangible assets | (164) | (132) |
| Purchase of investment securities | — | (1,024) |
| Loan advances | (0) | (1) |
| Proceeds from collection of loans receivable | 9 | 4 |
| Other | (31) | (6) |
| Net cash provided by (used in) investing activities | (2,437) | (3,013) |

(Amount: million yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|--|--|--|
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | (59) | — |
| Repayments of lease liabilities | (160) | (220) |
| Proceeds from long-term borrowings | — | 38 |
| Repayments of long-term borrowings | (56) | (32) |
| Purchase of treasury shares | (290) | — |
| Proceeds from disposal of treasury shares | — | 7 |
| Purchase of shares of subsidiaries not resulting in change in scope of consolidation | (4) | — |
| Dividends paid | (1,078) | (910) |
| Dividends paid to non-controlling interests | (545) | (702) |
| Net cash provided by (used in) financing activities | (2,194) | (1,820) |
| Effect of exchange rate change on cash and cash equivalents | 714 | (396) |
| Net increase (decrease) in cash and cash equivalents | (876) | (1,204) |
| Cash and cash equivalents at beginning of period | 14,608 | 17,686 |
| Cash and cash equivalents at end of period | 13,732 | 16,482 |

(4) Notes on semi-annual consolidated financial statements

(Notes on the premise of a going concern)

There are no relevant matters.

(Notes relating to cases in which there are significant changes in the amount of shareholders' equity)

There are no relevant matters.

(Additional information)

(Performance-based stock compensation plan for directors and corporate officers)

In accordance with a resolution at the 73rd ordinary general shareholders' meeting, held on June 25, 2019, we have introduced a performance-based stock compensation plan, "Board Benefit Trust (BBT)" (referred to as "this plan" in the remainder of this document), targeted at our directors (excluding audit and supervisory committee members and independent directors) and corporate officers who do not concurrently serve as directors (referred to collectively as "directors and others"), for the purposes of improving mid- to long-term results of operations, increasing our corporate value, and promoting management awareness that puts shareholders first.

(1) Overview of this plan

This plan is a performance-based stock compensation plan whereby the trust established by us (the trust established in accordance with this plan is referred to as "this trust" in the remainder of this document) acquires Company shares by using the money contributed by us as a fund and through this trust, Company shares and money equivalent to the amount of money resulting from translating Company shares at market value (referred to collectively as "Company shares, etc." in the remainder of this document) to directors and others according to the rules for granting shares. The time at which directors and others can be granted Company shares, etc. is, in principle, the time at which the directors and others retire.

(2) Company shares that remain in the trust

Company shares that remain in the trust are recorded as treasury shares in Net assets at the book value (excluding the amount of money of incidental costs) in the trust. At the end of the previous consolidated fiscal year, the book price of the treasury shares is 279 million yen, and the number of shares is 245,400. At the end of the current consolidated interim period, the book price of the treasury shares is 231 million yen, and the number of shares is 202,800.

(Segment information, etc.)

[Segment information]

I Six months ended September 30, 2024

1. Information about the amounts of net sales and profit in each reporting segment and information about the disaggregation of revenue

(Amount: million yen)

| | Reporting segment | | | | | Total |
|--|-------------------|--------|----------|-------|---------------|--------|
| | Japan | Europe | Americas | China | Others (Note) | |
| Net sales | | | | | | |
| Revenue from contracts with customers | 8,814 | 4,705 | 3,693 | 5,951 | 3,896 | 27,060 |
| Sales to external customers | 8,814 | 4,705 | 3,693 | 5,951 | 3,896 | 27,060 |
| Internal sales or transfers between segments | 3,322 | 551 | 225 | 628 | 809 | 5,538 |
| Total | 12,137 | 5,257 | 3,918 | 6,580 | 4,705 | 32,598 |
| Segment profit | 1,391 | 562 | 560 | 467 | 640 | 3,621 |

(Note) The "Others" category addresses the business activities of local subsidiaries in Taiwan, India, Thailand, South Korea, Vietnam, Indonesia, Australia and South Africa.

2. Difference between the total amounts of profit of the reporting segments and the amount reported in the semi-annual consolidated statement of income, as well as the main items of the difference (matters related to difference adjustment)

(Amount: million yen)

| Profit | Amount |
|--|--------|
| Reporting segment total | 3,621 |
| Company-wide expenses (Note) | (470) |
| Inter-segment transactions erased | (189) |
| Operating profit in the semi-annual consolidated statement of income | 2,962 |

(Note) Company-wide expenses are mainly selling, general and administrative expenses that cannot be attributed to the reporting segments.

II Six months ended September 30, 2025

1. Information about the amounts of net sales and profit in each reporting segment and information about the disaggregation of revenue

(Amount: million yen)

| | Reporting segment | | | | | Total |
|--|-------------------|--------|----------|-------|---------------|--------|
| | Japan | Europe | Americas | China | Others (Note) | |
| Net sales | | | | | | |
| Revenue from contracts with customers | 9,378 | 4,708 | 3,227 | 5,313 | 3,696 | 26,325 |
| Sales to external customers | 9,378 | 4,708 | 3,227 | 5,313 | 3,696 | 26,325 |
| Internal sales or transfers between segments | 3,586 | 178 | 211 | 384 | 819 | 5,179 |
| Total | 12,965 | 4,886 | 3,438 | 5,697 | 4,515 | 31,504 |
| Segment profit | 1,273 | 464 | 422 | 294 | 593 | 3,049 |

(Note) The "Others" category addresses the business activities of local subsidiaries in Taiwan, India, Thailand, South Korea, Vietnam, Indonesia, Australia and South Africa.

2. Difference between the total amounts of profit of the reporting segments and the amount reported in the semi-annual consolidated statement of income, as well as the main items of the difference (matters related to difference adjustment)
(Amount: million yen)

| Profit | Amount |
|--|--------|
| Reporting segment total | 3,049 |
| Company-wide expenses (Note) | (680) |
| Inter-segment transactions erased | 143 |
| Operating profit in the semi-annual consolidated statement of income | 2,511 |

(Note) Company-wide expenses are mainly selling, general and administrative expenses that cannot be attributed to the reporting segments.