Kurita Water Industries Ltd.

Results Presentation for the First Quarter of the Fiscal Year Ending March 31, 2027

(Securities code: 6370)

August 7, 2026

Summary

1Q Results

YoY change rate **Orders: +77.1%, Net Sales: +14.3%, Business Profit: +7.8%**

- Overall results were in line with our expectations, while performance varied across segments.

Electronics Industry

- Order intake progressed at a high level, supported by the acquisition of large facility projects in East Asia, and the United States.
- Net sales increased due to solid performance in facilities and recurring contract-based services, while business profit declined due to additional costs incurred in a specific facility project.

General Industry

- Orders and net sales both increased due to foreign exchange impact from the weaker yen and growth in the chemicals business.
- Expansion of the CSV business improved profitability and drove higher profits.
- The negative impact due to tensions in the Middle East has not materialized to the extent initially expected.

Topics

- FY 03/2027 business forecast revised to reflect the gain recognized upon completion of the share transfer of Pentagon Technologies Group, Inc. in 1Q.
- Share repurchase program implemented pursuant to the Board resolution on May 14, 2026 (up to 5 million shares and ¥35.0 billion). As of July 31, 1.85 million shares have been repurchased for ¥16.1 billion.

Changes in Disclosure

- Following the execution of a share transfer agreement for Pentagon Technologies Group, Inc. on May 13, 2026, the overseas precision tool cleaning business has been classified as discontinued operations and results up to profit before tax are presented on a continuing operations basis.

- The share transfer of Pentagon Technologies Group, Inc. was completed on June 30, 2026.

Before the execution of the share transfer agreement

Electronics Industry

General Industry

After the execution of the share transfer agreement

Continuing operations

Electronics Industry
* Excluding the overseas precision tool cleaning business

General Industry

Discontinued operations

Overseas precision tool cleaning business

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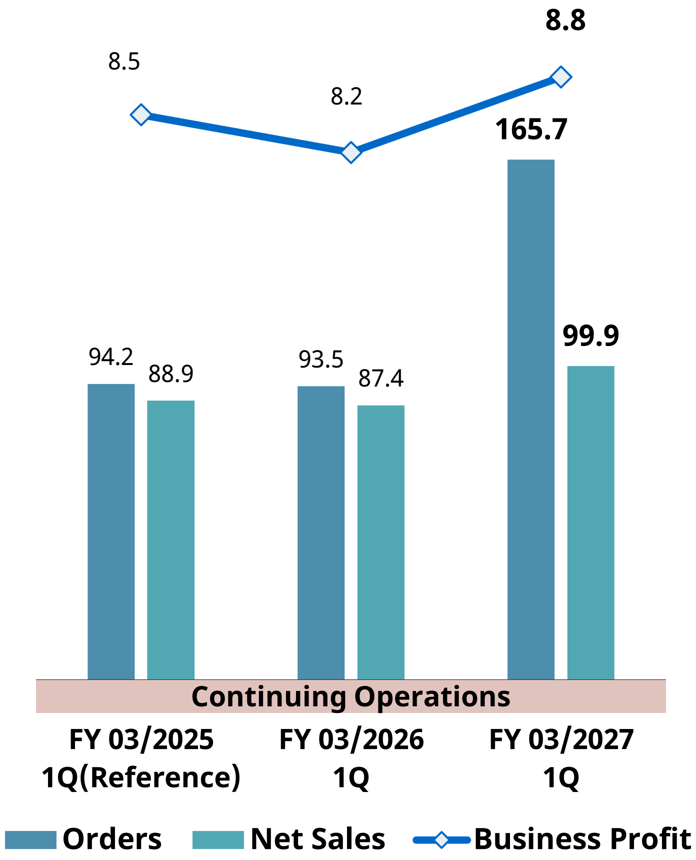
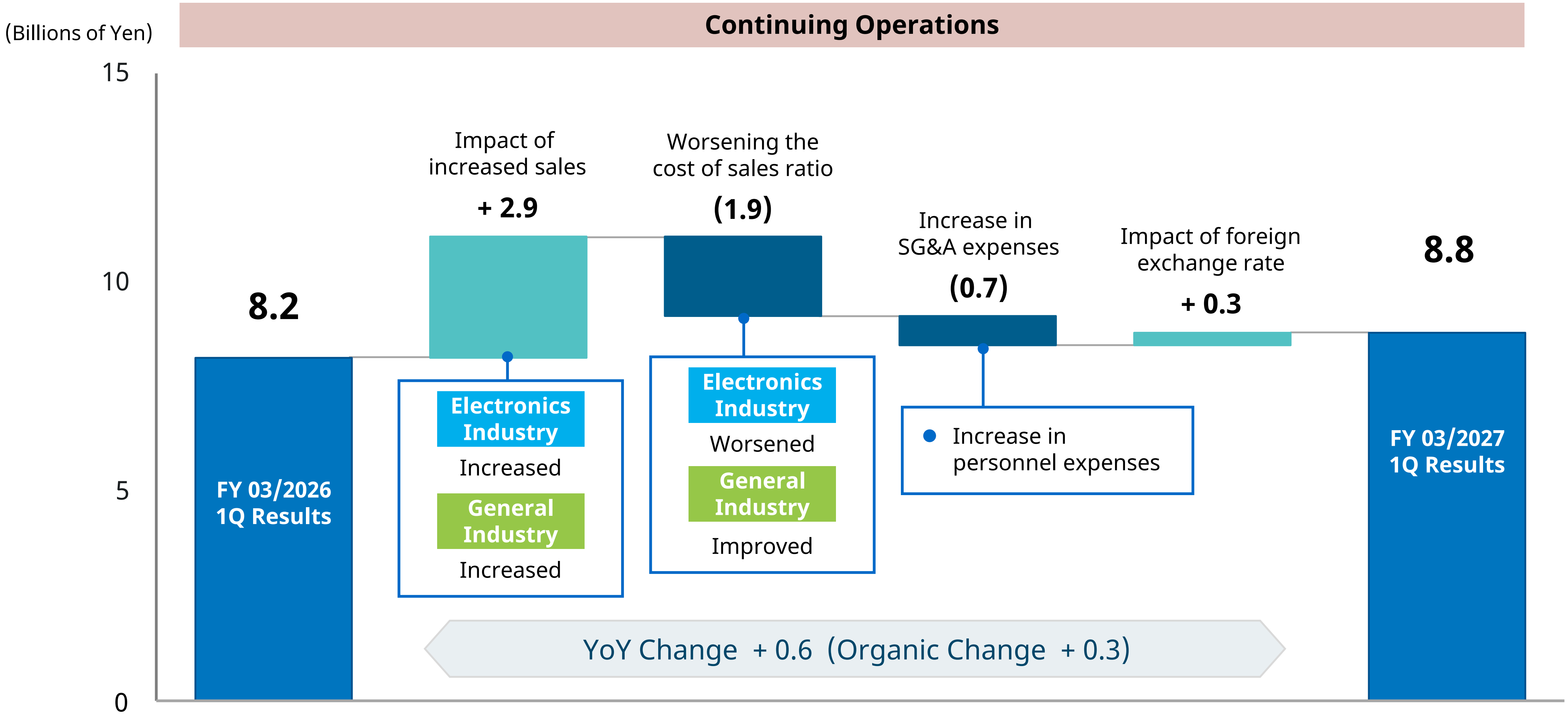
Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027

Overview of Results

	(Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	YoY change rate	FY 03/2027 1H Forecast (Announced in July)
Continuing Operations	Orders	93.5	165.7	+ 72.1	+ 77.1%	260.0
	Net Sales	87.4	99.9	+ 12.5	+ 14.3%	198.0
	Business Profit	8.2	8.8	+ 0.6	+ 7.8%	23.5
	Business Profit Margin	9.4%	8.8%	(0.5pp)	―	11.9%
	Net of Other Income and Expenses	0.8	5.5	+ 4.6	―	4.5
	Operating Profit	9.0	14.3	+ 5.3	+ 58.5%	28.0
	Profit Before Tax	8.9	14.6	+ 5.7	+ 63.9%	27.8
Continuing + Discontinued Operations	Profit Attributable to Owners of Parent	5.6	14.3	+ 8.7	+ 154.4%	24.6
	Basic Earnings per Share (yen)	50.84	131.83	+ 80.99	+ 159.3%	228.11
Foreign Exchange Rate	USD (yen)	144.6	159.5			150.8
	EUR (yen)	163.8	185.4			174.8
	CNY (yen)	20.0	23.4			21.3



Factors in Business Profit Change (YoY Change)



Electronics Industry

Results by Segment

(Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	FY 03/2027 1H Forecast (Announced in July)
Orders	**33.5**	**97.9**	**+ 64.4**	**145.0**
Facilities	6.9	70.1	+ 63.2	94.7
Recurring Contract-Based Services	13.2	14.6	+ 1.4	26.8
Services	13.3	13.2	(0.1)	23.4
Chemicals	2.8	3.2	+ 0.4	6.1
Precision Tool Cleaning	2.0	2.1	+ 0.1	4.4
Maintenance	8.6	7.9	(0.7)	12.9
Net Sales	**37.3**	**45.9**	**+ 8.7**	**93.0**
Facilities	14.4	21.3	+ 7.0	44.0
Recurring Contract-Based Services	13.2	14.5	+ 1.2	26.7
Services	9.7	10.1	+ 0.5	22.3
Chemicals	2.8	3.2	+ 0.4	6.1
Precision Tool Cleaning	1.9	2.2	+ 0.3	4.4
Maintenance	5.0	4.8	(0.2)	11.8
Business Profit	**4.6**	**4.1**	**(0.5)**	**12.5**
Business Profit Margin	**12.3%**	**8.9%**	**(3.3pp)**	**13.4%**
Operating Profit	**5.0**	**9.5**	**+ 4.5**	**17.3**

Continuing Operations

Organic Change	+ 7.2
Impact of Foreign Exchange Rate	+ 1.5

Facilities

- Orders increased mainly due to the acquisition of large-scale projects in South Korea, the United States, and China.
- Net sales increased mainly in South Korea, Taiwan, Europe, and the United States.

Recurring Contract-Based Services

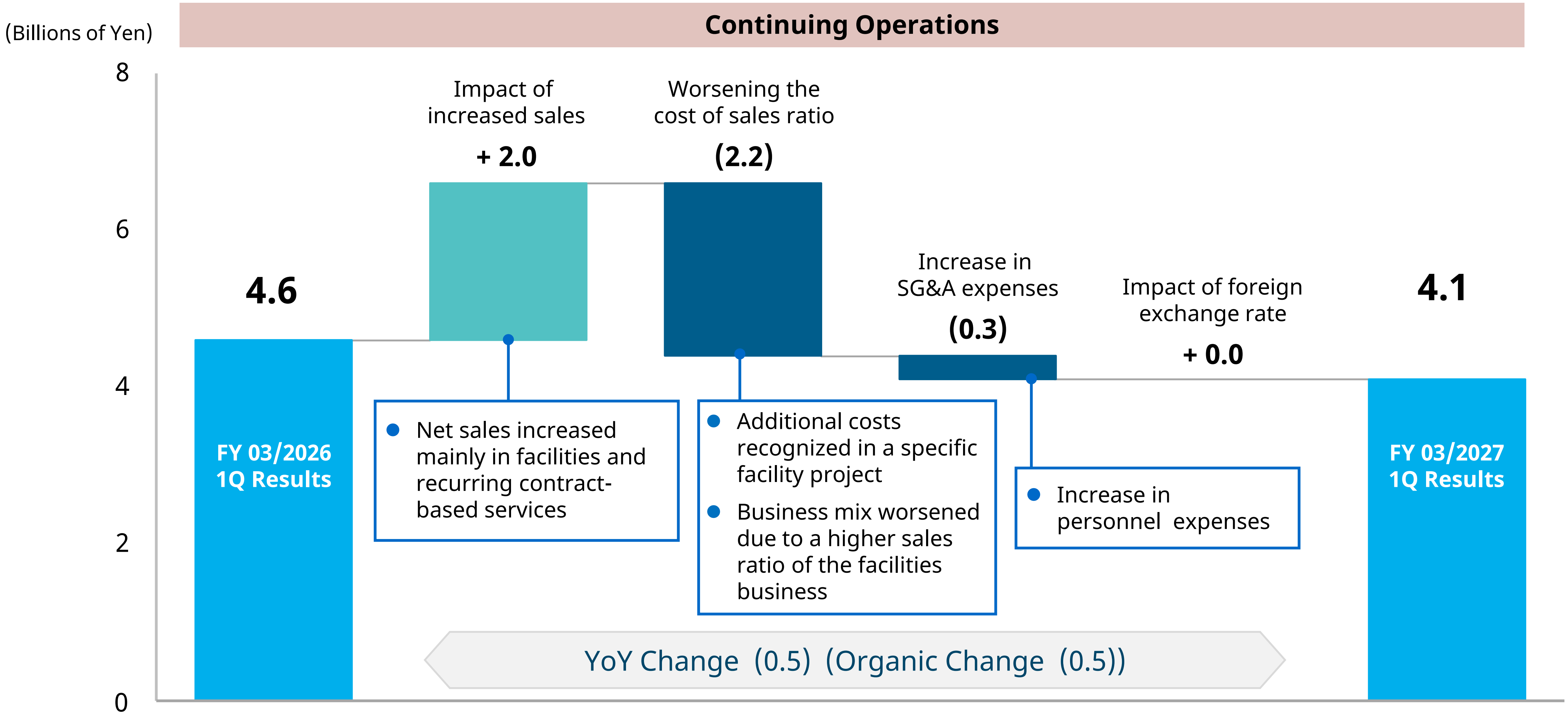
- Net sales increased due to a newly launched water supply project and favorable operating conditions at customers' plants, despite the impact of lower sales from a contract project completed in the previous fiscal year.

Maintenance

- Orders increased mainly in Taiwan, while decreasing in South Korea.
- Net sales remained at the same level as the same period of the previous fiscal year.

Electronics Industry

Factors in Business Profit Change (YoY Change)



General Industry

Results by Segment

(Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	FY 03/2027 1H Forecast (Announced in July)
Orders	**60.1**	**67.7**	**+ 7.7**	**115.0**
Facilities	7.5	11.2	+ 3.7	20.1
Recurring Contract-Based Services	3.7	4.1	+ 0.4	6.1
Services	48.8	52.5	+ 3.7	88.7
Chemicals	28.6	32.0	+ 3.3	56.1
Maintenance	18.4	18.7	+ 0.3	29.7
Others	1.7	1.8	+ 0.1	2.9
Net Sales	**50.2**	**54.0**	**+ 3.8**	**105.0**
Facilities	5.9	6.7	+ 0.8	13.6
Recurring Contract-Based Services	3.0	3.3	+ 0.3	6.2
Services	41.3	44.0	+ 2.7	85.2
Chemicals	28.1	31.6	+ 3.6	56.8
Maintenance	11.4	10.8	(0.6)	24.3
Others	1.8	1.6	(0.2)	4.1
Business Profit	**3.6**	**4.7**	**+ 1.1**	**11.0**
Business Profit Margin	**7.3%**	**8.8%**	**+ 1.5pp**	**10.5%**
Operating Profit	**4.1**	**4.8**	**+ 0.7**	**10.7**

Continuing Operations

Organic Change	+ 0.8
Impact of Foreign Exchange Rate	+ 3.1

Facilities

- Both orders and net sales increased mainly due to facility project wins in Japan and the progress of ongoing projects.

Recurring Contract-Based Services

- Both orders and net sales increased due to the expansion of CSV business.

Chemicals

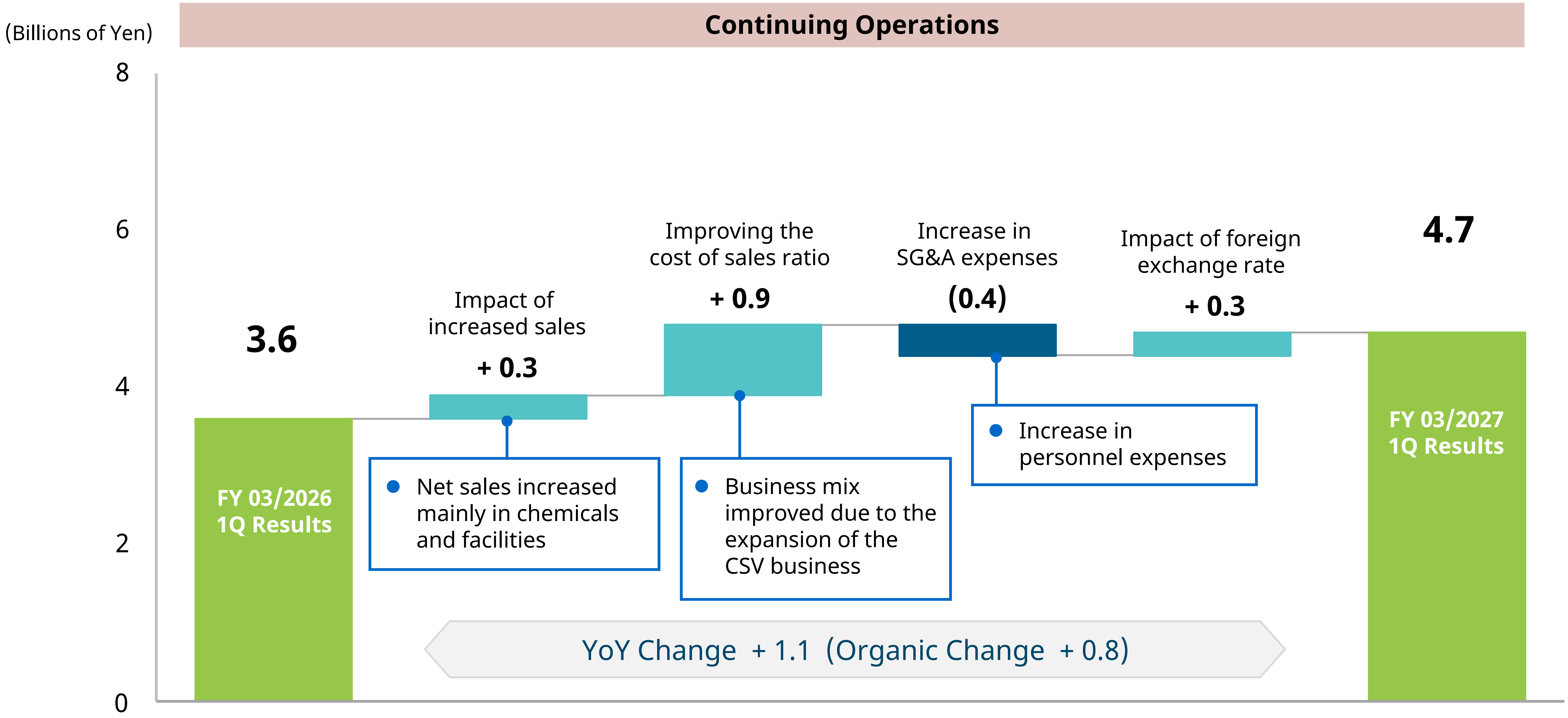
- Both orders and sales increased, even excluding FX impact.
- Net sales increased in the United States and Japan, while net sales decreased in China.

Maintenance

- Orders increased both in Japan and overseas.
- Net sales decreased mainly in Japan.

General Industry

Factors in Business Profit Change (YoY Change)



CSV Business

* CSV business net sales and the number of models for FY 03/2026 and prior periods include discontinued operations, as the impact of discontinued operations is immaterial.

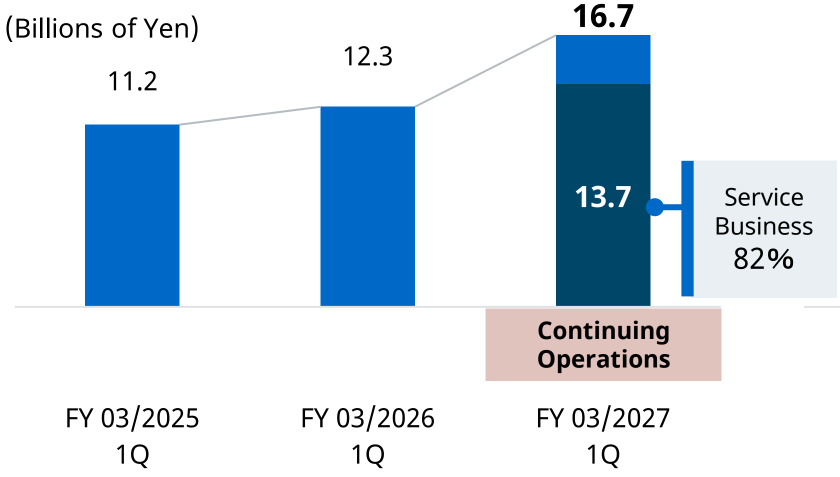
CSV Business Net Sales

(Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	FY 03/2027 Forecast (Announced in July)
Consolidated	12.3	16.7	+ 4.4	68.0
Electronics Industry	2.5	4.2	+ 1.8	14.5
General Industry	9.8	12.5	+ 2.6	53.5

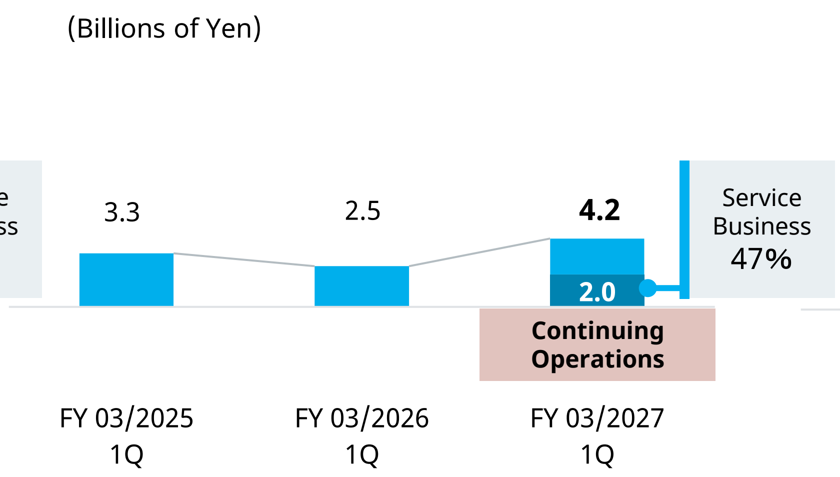
Number of CSV Business Models

	End of March 2026	End of June 2026	Change
Consolidated	128	134	+ 6

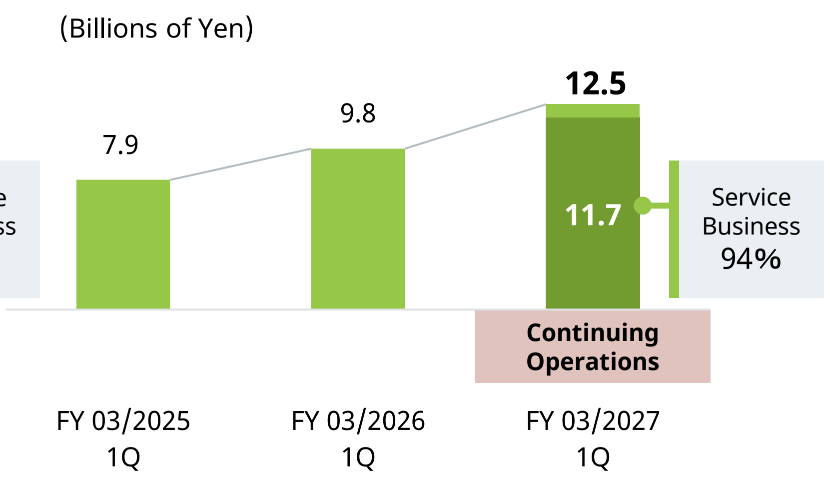
Net Sales (Consolidated)



Net Sales (Electronics Industry)



Net Sales (General Industry)



Net Sales by Region

Consolidated

Continuing Operations

(Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	FY 03/2027 1H Forecast (Announced in July)
Japan	45.5	48.4	+ 2.9	97.2
Asia	21.0	25.0	+ 4.0	49.2
North & South America	11.9	14.8	+ 2.9	32.6
EMEA	9.0	11.7	+ 2.7	18.9
Total	**87.4**	**99.9**	**+ 12.5**	**198.0**

Electronics Industry

- Asia, EMEA, North & South America : Increased
  Due to progress in construction of facilities.
- Japan : Increased
  Growth in recurring contract-based services and facilities

General Industry

- North & South America : Increased
  Growth in the chemicals business
- EMEA, Asia : Increased
  Due to foreign exchange impact

Electronics Industry

Continuing Operations

(Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	FY 03/2027 1H Forecast (Announced in July)
Japan	20.0	22.0	+ 2.0	42.6
Asia	15.5	19.3	+ 3.9	39.2
North & South America	1.2	2.2	+ 1.1	9.3
EMEA	0.6	2.4	+ 1.7	1.9
Total	**37.3**	**45.9**	**+ 8.7**	**93.0**

General Industry

Continuing Operations

(Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	FY 03/2027 1H Forecast (Announced in July)
Japan	25.5	26.4	+ 0.9	54.6
Asia	5.6	5.7	+ 0.1	10.0
North & South America	10.7	12.6	+ 1.9	23.4
EMEA	8.4	9.3	+ 1.0	17.0
Total	**50.2**	**54.0**	**+ 3.8**	**105.0**

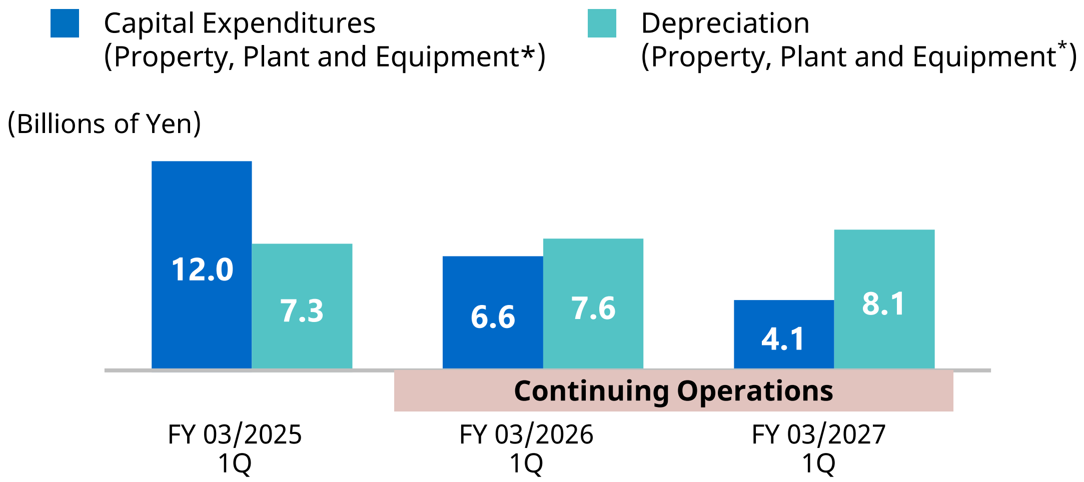
Capital Expenditures, Depreciation and R&D Expenses

Continuing Operations (Billions of Yen)	FY 03/2026 1Q Results	FY 03/2027 1Q Results	YoY Change	FY 03/2027 Forecast (Announced in July)
Capital Expenditures (Property, Plant and Equipment*)	6.6	4.1	(2.4)	22.5
Depreciation (Property, Plant and Equipment*)	7.6	8.1	+ 0.4	31.5
R&D Expenses	2.0	2.0	(0.0)	8.0

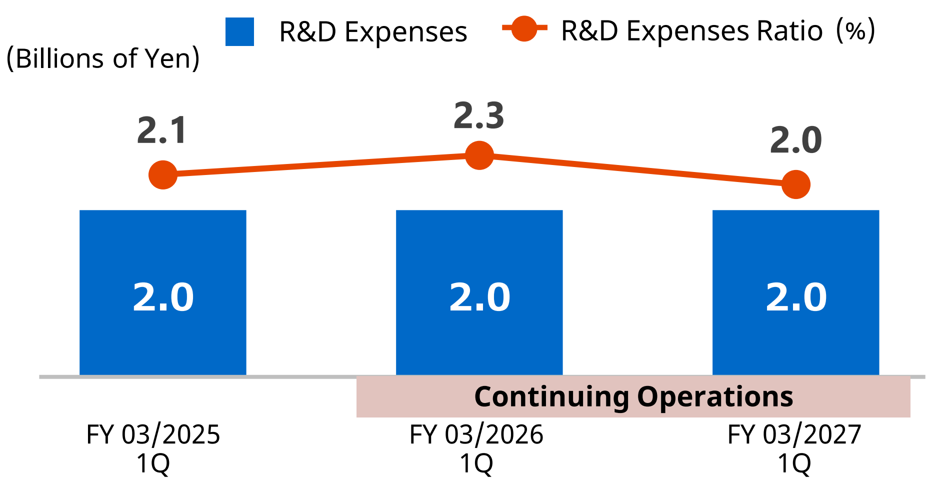
* Right-of-use assets are included.

- Capital expenditures decreased due to lower investment in water supply services within recurring contract-based services.
- Depreciation increased reflecting the start of new water supply service.
- R&D expenses maintained at the prior-year level.

Capital Expenditures and Depreciation



R&D Expenses



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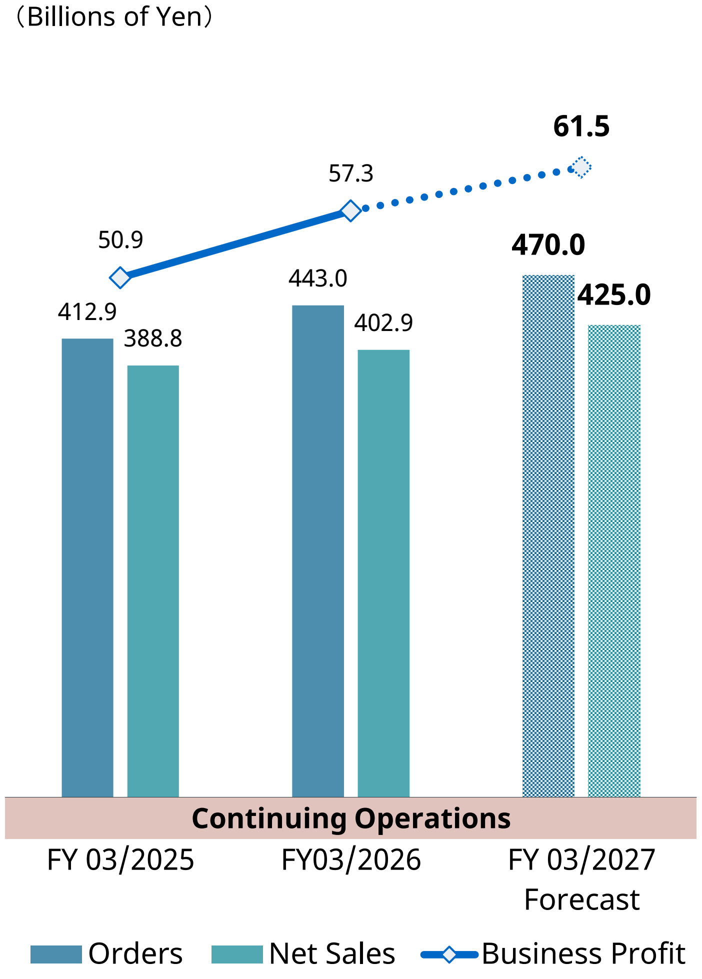
Consolidated Business Forecast for the Fiscal Year Ending March 31, 2027

Overview of Business Forecast

	(Billions of Yen)		Previous Forecast (Announced in May)	FY 03/2027 Forecast (Announced in July)	Change	FY 03/2026 Results
Continuing Operations	Orders		470.0	470.0	―	443.0
	Net Sales		425.0	425.0	―	402.9
	Business Profit		61.5	61.5	―	57.3
	Business Profit Margin		14.5%	14.5%	―	14.2%
	Net of Other Income and Expenses		(1.0)	4.0	+ 5.0	0.9
	Operating Profit		60.5	65.5	+ 5.0	58.3
	Profit Before Tax		60.0	65.0	+ 5.0	58.2
Continuing + Discontinued Operations	Profit Attributable to Owners of Parent		42.0	50.7	+ 8.7	16.0
	Basic Earnings per Share (yen)		392.49	475.47	+ 82.98	145.34
	ROE		12.4%	14.9%	+ 2.5pp	11.7%*
	ROIC		9.7%	9.7%	(0.0pp)	9.1%*
	Foreign Exchange Rate	USD (yen)	150.8	150.8	―	150.8
		EUR (yen)	174.8	174.8	―	174.8
		CNY (yen)	21.3	21.3	―	21.3

* Adjusted figures excluding discontinued operations are calculated.



Electronics Industry

Forecast by Segment

(Billions of Yen)		Previous Forecast (Announced in May)	FY 03/2027 Forecast (Announced in July)	Change	FY 03/2026 Results
Continuing Operations	**Orders**	**240.0**	**240.0**	—	**209.0**
	Facilities	135.7	135.7	—	104.2
	Recurring Contract-Based Services	54.4	54.4	—	54.6
	Services	50.0	50.0	—	50.2
	Chemicals	12.1	12.1	—	12.1
	Precision Tool Cleaning	9.0	9.0	—	8.5
	Maintenance	28.9	28.9	—	29.6
	Net Sales	**195.0**	**195.0**	—	**171.8**
	Facilities	91.7	91.7	—	71.8
	Recurring Contract-Based Services	54.3	54.3	—	54.5
	Services	49.1	49.1	—	45.4
	Chemicals	12.1	12.1	—	11.8
	Precision Tool Cleaning	9.0	9.0	—	8.5
	Maintenance	28.0	28.0	—	25.1
	Business Profit	**30.5**	**30.5**	—	**27.7**
	Business Profit Margin	**15.6%**	**15.6%**	—	**16.1%**
	Operating Profit	**30.0**	**35.0**	**+ 5.0**	**28.7**

General Industry

Forecast by Segment

	(Billions of Yen)	Previous Forecast (Announced in May)	FY 03/2027 Forecast (Announced in July)	Change	FY 03/2026 Results
Continuing Operations	**Orders**	**230.0**	**230.0**	—	**234.0**
	Facilities	36.6	36.6	—	37.1
	Recurring Contract-Based Services	13.2	13.2	—	13.0
	Services	180.2	180.2	—	183.9
	Chemicals	120.9	120.9	—	122.0
	Maintenance	52.5	52.5	—	50.2
	Others	6.8	6.8	—	11.7
	Net Sales	**230.0**	**230.0**	—	**231.1**
	Facilities	36.0	36.0	—	37.3
	Recurring Contract-Based Services	12.6	12.6	—	12.5
	Services	181.3	181.3	—	181.3
	Chemicals	121.4	121.4	—	121.2
	Maintenance	51.4	51.4	—	50.7
	Others	8.5	8.5	—	9.4
	Business Profit	**31.0**	**31.0**	—	**29.7**
	Business Profit Margin	**13.5%**	**13.5%**	—	**12.9%**
	Operating Profit	**30.5**	**30.5**	—	**29.6**

Forward-looking Statements

This presentation contains forward-looking statements, business plan projections, and judgments based on information available to management at the time of writing. Due to the existence of a variety of risk factors and uncertainties, actual results may differ from those specified or implied by these forward-looking statements and projections.

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