



Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2026 (IFRS)

November 7, 2025

Stock exchange listing: Tokyo

Company name: Kurita Water Industries Ltd.

Securities code: 6370 URL: <https://www.kurita-water.com/>

Representative: Hirohiko Ejiri, Director, President and Representative Executive Officer

Contact: Shinichi Masuda, General Manager of Corporate Accounting Department

TEL: +81-3-6743-5054

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Scheduled starting date of dividend payment: December 5, 2025

Supplementary documents for financial results: Yes

Holding of financial results briefing: Yes (Conference calls for analysts and institutional investors)

(Amounts are rounded to the nearest million)

1. Consolidated financial results for the first six months of the fiscal year ending March 31, 2026 (from April 1, 2025 to September 30, 2025)

(1) Consolidated results of operations

(%: Year-on-year change)

	Net sales		Business profit		Operating profit		Profit		Profit attributable to owners of parent		Total comprehensive income	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	198,296	1.4	23,584	11.1	24,900	15.9	17,386	14.9	17,174	15.0	20,547	154.2
September 30, 2024	195,530	3.8	21,219	17.5	21,491	17.5	15,132	18.7	14,932	18.6	8,083	(69.1)

	Basic earnings per share		Diluted earnings per share	
Six months ended	Yen		Yen	
September 30, 2025	155.90		—	
September 30, 2024	132.83		—	

(Reference) Profit before taxes Six months ended September 30, 2025: 24,564 million yen (14.8%)

Six months ended September 30, 2024: 21,404 million yen (17.7%)

(Note) Business profit is the Kurita Group's own indicator that measures constant business performance. It is net sales less cost of sales and selling, general and administrative expenses. Although business profit is not defined by IFRS, the Group voluntarily discloses it, believing that it is beneficial for users of its financial statements.

(2) Consolidated financial condition

	Total assets		Total equity		Total equity attributable to owners of parent		Ratio of equity attributable to owners of parent	
As of	Million yen		Million yen		Million yen		%	
September 30, 2025	553,931		338,712		336,145		60.7	
March 31, 2025	548,949		338,504		336,027		61.2	

2. Dividend

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	46.00	—	46.00	92.00
Fiscal year ending March 31, 2026	—	56.00			
Fiscal year ending March 31, 2026 (forecast)			—	56.00	112.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(The percentages are year-on-year changes.)

	Net sales		Business profit		Operating profit		Profit attributable to owners of parent		Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Full year	425,000	3.9	54,000	9.8	53,500	71.1	36,300	78.8	330.62	

(Reference) Profit before taxes Full year 52,500 million yen (65.0%)

(Note) Revisions to results forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

- (i) Changes in accounting policies required by IFRS: No
- (ii) Changes in accounting policies other than (i) above: No
- (iii) Changes in accounting estimates: None

(3) Number of issued shares (common share)

(i) Number of issued shares at the end of the period (including treasury shares):

As of September 30, 2025	116,200,694 shares
As of March 31, 2025	116,200,694 shares
As of September 30, 2025	6,773,925 shares
As of March 31, 2025	4,035,900 shares
Six months ended September 30, 2025	110,163,780 shares
Six months ended September 30, 2024	112,415,415 shares

(ii) Number of treasury shares at the end of the period:

(iii) Average number of shares outstanding during the period
(first half of the fiscal year):

(Note) The total number of treasury shares at the end of the period includes shares of the Company (449,000 shares in the six months ended September 30, 2025, 499,000 shares in the fiscal year ended March 31, 2025). The Company's own shares posted as treasury shares remaining in trust are included in the treasury shares that are deducted in the calculation of the average number of shares outstanding for calculation for basic earnings per share. (481,000 shares in the six months ended September 30, 2025, 241,000 shares in the six months ended September 30, 2024).

* These semi-annual consolidated financial results are outside the scope of review by certified public accountants or audit firms.

* Explanation about the appropriate use of the results forecasts and other special notes

(Note on forward-looking statements, etc.)

Forward-looking statements, including the results forecasts contained in this material, are based on information currently available for the Company and certain assumptions which the Company deems reasonable. The Company does not intend to provide any guarantee on the realization on these forecasts. Actual results may differ from these forecasts and forward-looking statements due to various factors. For the conditions on which financial results forecasts are based and the notes on the use of these forecasts, please refer to "Forecasts for the Fiscal Year Ending March 31, 2026" on page 5 of the accompanying materials.

* This document is an English translation of the Earnings Report for the First Half of the Fiscal Year Ending March 31, 2026 as reference information primarily for overseas investors. If there are any discrepancies between the Japanese version and the English version, the Japanese version shall take precedence in all cases.

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1. Results of Operations

(1) Results of Operations

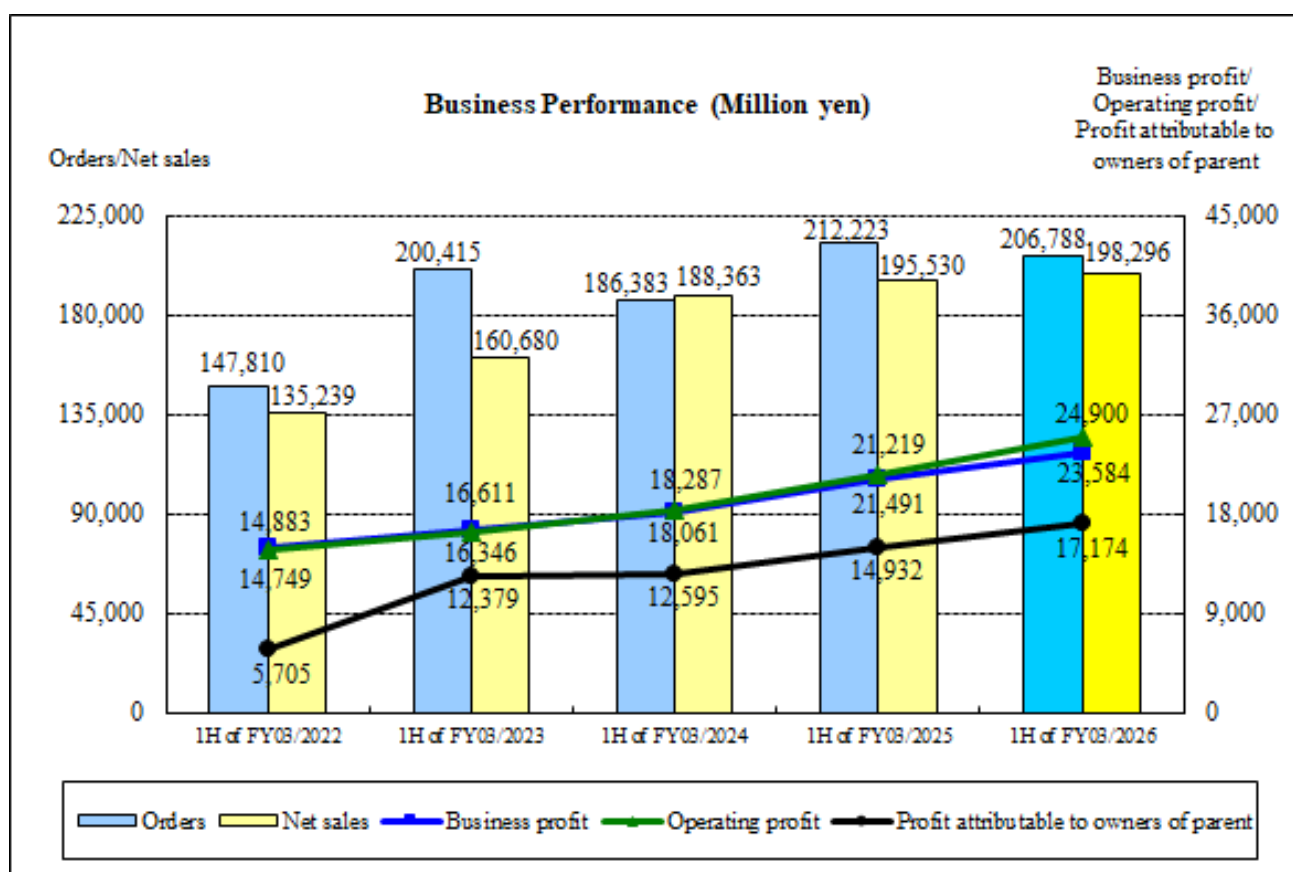
1) Six Months Ended September 30, 2025 (April 1, 2025 - September 30, 2025)

During the six months ended September 30, 2025, the global economy continued to recover moderately, despite ongoing uncertainty caused by tariff policies and export controls in a number of countries.

In Japan, production in the manufacturing industry remained roughly flat, while capital expenditures were solid due to high corporate earnings. Overseas, the U.S. and Chinese economies slowed. The recovery of European economies decelerated in reaction to the end of last-minute production increases in anticipation of U.S. tariff hikes. Asian economies outside China showed a moderate recovery, with varying paces across countries.

In this environment, total consolidated orders for the Kurita Group (the “Group”) in the six months ended September 30, 2025 fell 2.6% from the level of the year-ago period, to 206,788 million yen, and net sales increased 1.4%, to 198,296 million yen. Business profit* increased 11.1%, to 23,584 million yen, operating profit was 24,900 million yen, up 15.9% versus the year-ago period, profit before tax was 24,564 million yen, rising 14.8%, and profit attributable to owners of parent amounted to 17,174 million yen, up 15.0%.

* Business profit is the Group’s own indicator that measures constant business performance. It is net sales less cost of sales and selling, general and administrative expenses. Although business profit is not defined by IFRS, the Group voluntarily discloses it, believing that it is beneficial for users of its financial statements.



2) Segment Information

The Group has Electronics Industry and General Industry as two reportable segments in its segment information in order to formulate strategies based on an in-depth examination of the characteristics of each market and to expand solutions by combining diverse products and services, from the viewpoint of providing value to society and customers.

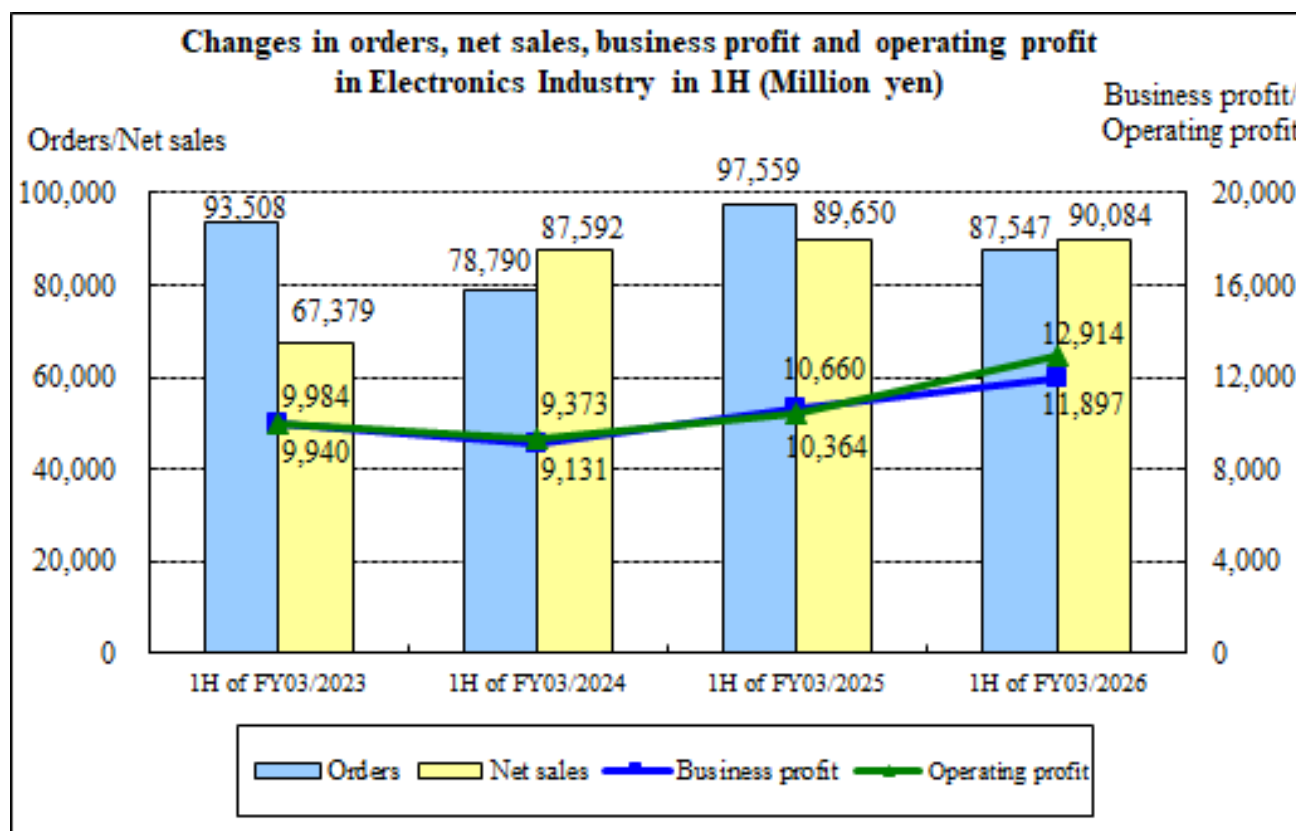
Due to a reorganization that occurred in the fiscal year under review, Arcade Engineering GmbH and certain divisions of Kurita America Inc. (water treatment facilities business), which were previously classified into the General Industry segment, have been moved to the Electronics Industry segment. The figures for the same period of the previous fiscal year have been adjusted to reflect the changes in the reportable segments.

(i) Electronics Industry

Total Group orders for the Electronics Industry segment were 87,547 million yen, down 10.3% versus the year-ago period. Orders for water treatment facilities fell due to the lack of an order for a large-scale project in the same period of the previous fiscal year. The demand for precision tool cleaning declined due to a fall in capacity utilization at plants of certain customers. Orders for recurring contract-based services, including the ultrapure water supply business, and maintenance rose.

Total Group net sales for the Electronics Industry segment amounted to 90,084 million yen, an increase of 0.5% year on year. Net sales of water treatment facilities declined due to the lack of sales from large-scale projects in China recorded in the same period of the previous fiscal year. Net sales from maintenance services increased due to sales from a backlog of orders. Net sales of recurring contract-based services increased, mainly reflecting ultrapure water supply contracts, which began in the previous fiscal year. Net sales from precision tool cleaning dropped.

In terms of profits, business profit stood at 11,897 million yen, an increase of 11.6% year on year, driven by higher sales from recurring contract-based services and maintenance, which have relatively strong profitability, and improved profitability for water treatment facilities. Operating profit came to 12,914 million yen, an increase of 24.6% year on year, reflecting settlement gains from the midterm termination of ultrapure water supply contracts with a certain customer.

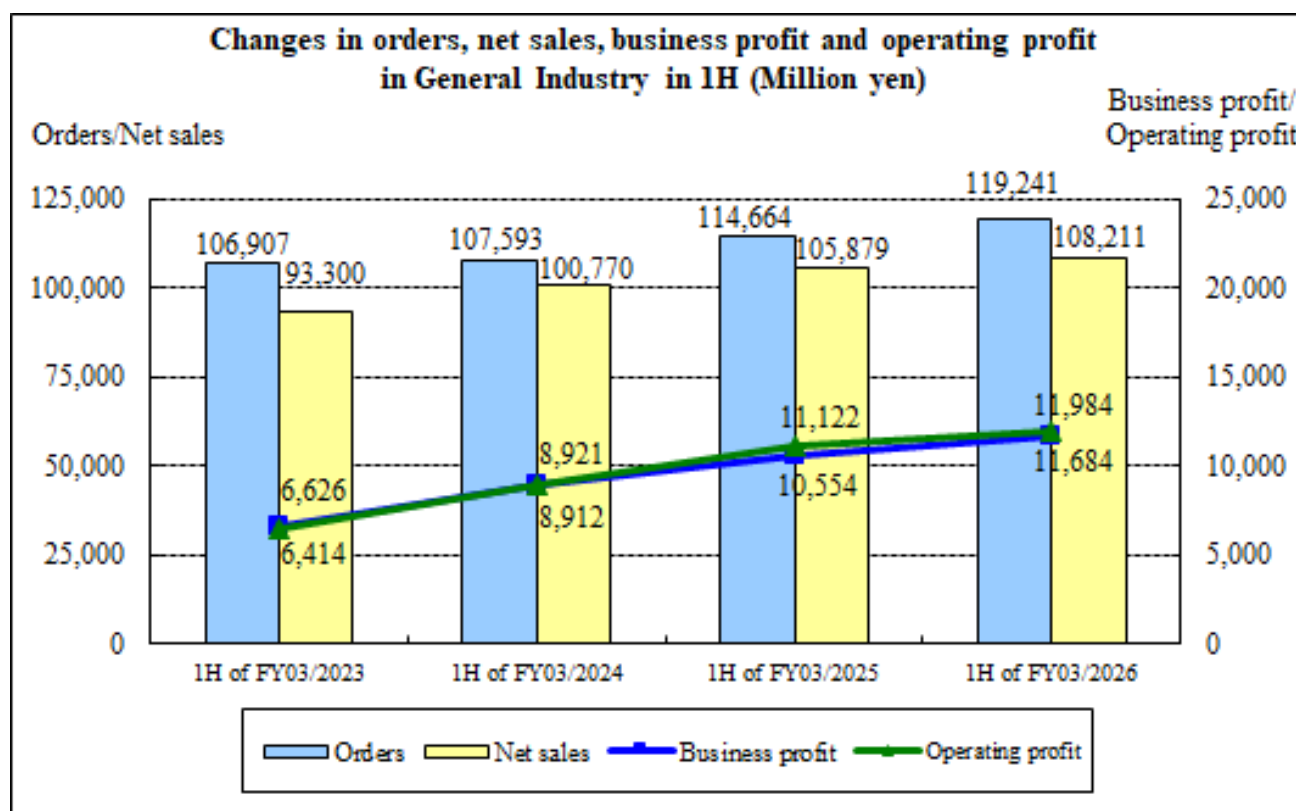


(ii) General Industry

Total Group orders for the General Industry segment increased 4.0% from the previous fiscal year, to 119,241 million yen. Orders for water treatment chemicals remained flat, reflecting the stronger yen, particularly against the U.S. dollar, which had a negative effect when orders were converted to yen, and a decline in demand in Southeast Asian markets. However, there was a significant increase in orders for soil remediation services due to a large project. Orders for water treatment facilities, maintenance, and recurring contract-based services also increased.

Total Group net sales for the General Industry segment amounted to 108,211 million yen, an increase of 2.2% year on year. Net sales for water treatment facilities rose due to progress on large projects. Net sales for maintenance and recurring contract-based services also increased. However, net sales for water treatment chemicals declined due to weak market conditions in certain countries and regions, as well as the stronger yen, which negatively impacted sales when converted to yen.

In terms of profits, business profit stood at 11,684 million yen, an increase of 10.7% year on year, reflecting higher net sales for the CSV business with high added value. Operating profit totaled 11,984 million yen, up 7.8% year on year. This increase was driven primarily by foreign exchange gains from subsidiaries in the United States and Europe.



(2) Financial Condition

Condition of Assets, Liabilities and Equity

1) Total assets: 553,931 million yen, an increase of 4,982 million yen from the end of the previous fiscal year)

Current assets totaled 224,958 million yen at the end of the interim period, an increase of 4,008 million yen from the end of the previous fiscal year. This is mainly due to an increase of 2,262 million yen in cash and cash equivalents and an increase of 1,507 million yen in trade and other receivables.

Non-current assets totaled 328,972 million yen at the end of the interim period, an increase of 974 million yen from the end of the previous fiscal year. This was chiefly attributable to an increase of 1,556 million yen in goodwill, when converted to yen, due to the weakening of the yen against foreign currencies, and an increase of 1,421 million yen in other financial assets. These increases outweighed a 2,319 million yen decrease in deferred tax assets.

2) Liabilities: 215,218 million yen, an increase of 4,774 million yen from the end of the previous fiscal year

Current liabilities totaled 129,352 million yen at the end of the interim period, a decrease of 3,215 million yen from the end of the previous fiscal year. This is chiefly attributable to decreases of 5,460 million yen in trade and other payables and 1,672 million yen in other current liabilities, which offset an increase of 3,378 million yen in bonds and borrowings.

Non-current liabilities totaled 85,866 million yen at the end of the interim period, an increase of 7,989 million yen from the end of the previous fiscal year. This was mainly due to an increase of 8,815 million yen in bonds and borrowings, primarily because of the issuance of new bonds (totaling 10,000 million yen), which more than offset a decrease of 825 million yen in deferred tax liabilities.

3) Equity: 338,712 million yen, an increase of 208 million yen from the end of the previous fiscal year

The increase in equity was primarily attributable to an increase of 3,199 million yen in other components of equity, mainly due to larger exchange differences on translation of foreign operations, reflecting the weakening of the yen against other currencies,

and a rise of 12,019 million yen in retained earnings, primarily due to the posting of a profit attributable to owners of parent, which outweighed a decrease in equity caused by an increase of 14,924 million yen in treasury shares that followed purchases made in the market.

(3) Cash Flows

Consolidated cash and cash equivalents at the end of the interim period totaled 65,214 million yen, an increase of 2,262 million yen from the end of the previous fiscal year.

The various cash flows and related factors are outlined below.

1) Cash Flows from Operating Activities

Net cash provided by operating activities during the six months ended September 30, 2025 totaled 28,326 million yen, a decrease of 12,285 million yen from the same period of the previous fiscal year. This was chiefly due to inflows, including profit before tax of 24,564 million yen and depreciation expense, amortization, and impairment losses of 17,345 million yen, partially offset by outflows that included an increase in trade and other receivables of 1,033 million yen, a decrease in trade and other payables of 1,680 million yen, income taxes paid of 7,613 million yen, and other (primarily a decrease in other current liabilities) of 2,211 million yen.

2) Cash Flows from Investing Activities

Net cash used in investing activities totaled 17,006 million yen, a decrease of 10,672 million yen from the same period of the previous fiscal year. Cash was used mainly for purchase of property, plant and equipment of 14,482 million yen and purchase of intangible assets of 2,115 million yen.

3) Cash Flows from Financing Activities

Net cash used in financing activities totaled 10,917 million yen, a decrease of 3,412 million yen from the same period of the previous fiscal year. Cash was used mainly for the purchase of treasury shares of 15,161 million yen, dividends paid of 5,207 million yen, and repayments of lease liabilities of 2,682 million yen, which were partially offset by proceeds from issuance of bonds of 9,954 million yen and a net increase in short-term borrowings and commercial paper of 3,315 million yen.

The Group's basic policy is to constantly secure the liquidity necessary for business operations and establish a stable fundraising system. Short-term working capital, capital investment and other investments in growth fields depend chiefly on the Group's own funds, but the Group procures financing through bond markets and bank loans as needed. As of the end of the period under review, the Group has concluded commitment line contracts with two financial institutions (no borrowing executed and unexecuted borrowings within the commitment line was 20,000 million yen).

(4) Forecasts for the Fiscal Year Ending March 31, 2026

The Group considers that consolidated earnings forecasts for the fiscal year ending March 31, 2026 will be consistent with the forecast for the fiscal year ending March 31, 2026 in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025" released on May 8, 2025.

The business forecasts are made by the Company based on information available at the time of publication of this report and may differ from actual results due to changes in a range of factors.

2. Condensed Semi-annual Consolidated Financial Statements and Key Notes

(1) Condensed Semi-annual Consolidated Statement of Financial Position

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and cash equivalents	62,951	65,214
Trade and other receivables	126,413	127,920
Other financial assets	4,598	4,940
Inventories	20,718	21,223
Other current assets	6,267	5,660
Total current assets	220,950	224,958
Non-current assets		
Property, plant and equipment	195,431	195,204
Right-of-use assets	19,828	20,036
Goodwill	66,347	67,903
Intangible assets	16,942	17,212
Investments accounted for using equity method	1,515	1,496
Other financial assets	15,541	16,962
Deferred tax assets	12,177	9,858
Other non-current assets	213	298
Total non-current assets	327,998	328,972
Total assets	548,949	553,931

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	64,443	58,983
Bonds and borrowings	33,893	37,271
Lease liabilities	4,436	4,973
Income taxes payable	8,540	8,060
Provisions	1,689	2,171
Other current liabilities	19,563	17,891
Total current liabilities	132,567	129,352
Non-current liabilities		
Bonds and borrowings	36,326	45,141
Lease liabilities	18,815	18,512
Other financial liabilities	1,455	1,677
Retirement benefit liability	16,785	17,065
Provisions	2,934	2,846
Deferred tax liabilities	854	29
Other non-current liabilities	705	592
Total non-current liabilities	77,877	85,866
Total liabilities	210,444	215,218
Equity		
Share capital	13,450	13,450
Capital surplus	8	(166)
Treasury shares	(12,200)	(27,124)
Other components of equity	24,789	27,988
Retained earnings	309,978	321,997
Equity attributable to owners of parent	336,027	336,145
Non-controlling interests	2,477	2,567
Total equity	338,504	338,712
Total liabilities and equity	548,949	553,931

(2) Condensed Semi-annual Consolidated Statement of Profit or Loss and Condensed Semi-annual Consolidated Statement of Comprehensive Income
Condensed semi-annual consolidated statement of profit or loss

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	195,530	198,296
Cost of sales	125,335	124,942
Gross profit	70,195	73,353
Selling, general and administrative expenses	48,975	49,768
Other income	822	1,920
Other expenses	550	604
Operating profit	21,491	24,900
Finance income	449	385
Finance costs	625	769
Share of profit of investments accounted for using equity method	88	47
Profit before tax	21,404	24,564
Income tax expense	6,272	7,177
Profit	15,132	17,386
Profit attributable to		
Owners of parent	14,932	17,174
Non-controlling interests	200	212
Profit	15,132	17,386
Earnings per share		
Basic earnings per share (yen)	132.83	155.90
Diluted earnings per share (yen)	—	—

Condensed semi-annual consolidated statement of comprehensive income

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	15,132	17,386
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of financial assets measured at fair value through other comprehensive income	(49)	493
Total of items that will not be reclassified to profit or loss	(49)	493
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(6,898)	2,668
Cash flow hedges	(79)	(16)
Share of other comprehensive income of investments accounted for using equity method	(22)	15
Total of items that may be reclassified to profit or loss	(6,999)	2,667
Other comprehensive income, net of tax	(7,049)	3,160
Comprehensive income	8,083	20,547
Comprehensive income attributable to		
Owners of parent	7,904	20,399
Non-controlling interests	179	148
Comprehensive income	8,083	20,547

(3) Condensed Semi-annual Consolidated Statement of Changes in Equity

Six months ended September 30, 2024 (April 1, 2024 - September 30, 2024)

(Million yen)

	Total equity attributable to owners of parent					
	Share capital	Capital surplus	Treasury shares	Other components of equity		
				Exchange differences on translation of foreign operations	Cash flow hedges	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2024	13,450	(361)	(10,869)	25,144	134	5,104
Profit	–	–	–	–	–	–
Other comprehensive income	–	–	–	(6,899)	(79)	(49)
Comprehensive income	–	–	–	(6,899)	(79)	(49)
Purchase of treasury shares	–	–	(2)	–	–	–
Dividends	–	–	–	–	–	–
Share-based payment transactions	–	(60)	300	–	–	–
Other	–	–	–	9	–	–
Total transactions with owners	–	(60)	298	9	–	–
Balance as of September 30, 2024	13,450	(422)	(10,571)	18,255	54	5,055

(Million yen)

	Total equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
Balance as of April 1, 2024	30,383	298,658	331,261	2,150	333,411
Profit	–	14,932	14,932	200	15,132
Other comprehensive income	(7,027)	–	(7,027)	(21)	(7,049)
Comprehensive income	(7,027)	14,932	7,904	179	8,083
Purchase of treasury shares	–	–	(2)	–	(2)
Dividends	–	(4,719)	(4,719)	(70)	(4,790)
Share-based payment transactions	–	–	239	–	239
Other	9	(33)	(23)	–	(23)
Total transactions with owners	9	(4,752)	(4,505)	(70)	(4,576)
Balance as of September 30, 2024	23,365	308,837	334,659	2,258	336,918

Six months ended September 30, 2025 (April 1, 2025 - September 30, 2025)

(Million yen)

	Total equity attributable to owners of parent					
	Share capital	Capital surplus	Treasury shares	Other components of equity		
				Exchange differences on translation of foreign operations	Cash flow hedges	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2025	13,450	8	(12,200)	21,067	33	3,688
Profit	–	–	–	–	–	–
Other comprehensive income	–	–	–	2,747	(16)	493
Comprehensive income	–	–	–	2,747	(16)	493
Purchase of treasury shares	–	–	(15,161)	–	–	–
Dividends	–	–	–	–	–	–
Share-based payment transactions	–	(171)	237	–	–	–
Other	–	(3)	–	(25)	–	–
Total transactions with owners	–	(174)	(14,924)	(25)	–	–
Balance as of September 30, 2025	13,450	(166)	(27,124)	23,788	17	4,181

(Million yen)

(million yen)

	Total equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
Balance as of April 1, 2025	24,789	309,978	336,027	2,477	338,504
Profit	—	17,174	17,174	212	17,386
Other comprehensive income	3,224	—	3,224	(63)	3,160
Comprehensive income	3,224	17,174	20,399	148	20,547
Purchase of treasury shares	—	—	(15,161)	—	(15,161)
Dividends	—	(5,159)	(5,159)	(58)	(5,217)
Share-based payment transactions	—	—	65	—	65
Other	(25)	3	(25)	—	(25)
Total transactions with owners	(25)	(5,156)	(20,280)	(58)	(20,339)
Balance as of September 30, 2025	27,988	321,997	336,145	2,567	338,712

(4) Condensed Semi-annual Consolidated Statement of Cash Flows

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before tax	21,404	24,564
Depreciation, amortization and impairment losses	17,066	17,345
Share of loss (profit) of investments accounted for using equity method	(88)	(47)
Loss (gain) on sale of fixed assets	(7)	(29)
Decrease (increase) in inventories	(713)	(631)
Decrease (increase) in trade and other receivables	5,692	(1,033)
Increase (decrease) in trade and other payables	3,819	(1,680)
Other	(1,120)	(2,211)
Subtotal	46,052	36,276
Interest received	312	263
Dividends received	89	117
Interest paid	(166)	(716)
Income taxes paid	(5,676)	(7,613)
Net cash provided by (used in) operating activities	40,611	28,326

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from investing activities		
Payments into time deposits	(5,492)	(2,750)
Proceeds from withdrawal of time deposits	6,165	2,377
Purchase of property, plant and equipment	(26,408)	(14,482)
Proceeds from sale of property, plant and equipment	81	594
Purchase of intangible assets	(1,596)	(2,115)
Other	(428)	(629)
Net cash provided by (used in) investing activities	(27,678)	(17,006)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings and commercial paper	(5,827)	3,315
Proceeds from issuance of bonds	–	9,954
Proceeds from long-term borrowings	15	–
Repayments of long-term borrowings	(1,177)	(1,155)
Purchase of treasury shares	(2)	(15,161)
Repayments of lease liabilities	(2,583)	(2,682)
Dividends paid	(4,786)	(5,207)
Other	31	20
Net cash provided by (used in) financing activities	(14,329)	(10,917)
Effect of exchange rate changes on cash and cash equivalents	(858)	1,859
Net increase (decrease) in cash and cash equivalents	(2,256)	2,262
Cash and cash equivalents at beginning of period	54,009	62,951
Cash and cash equivalents at end of period	51,753	65,214

(5) Notes to Condensed Semi-annual Consolidated Financial Statements

(Notes on the Going-concern Assumption)

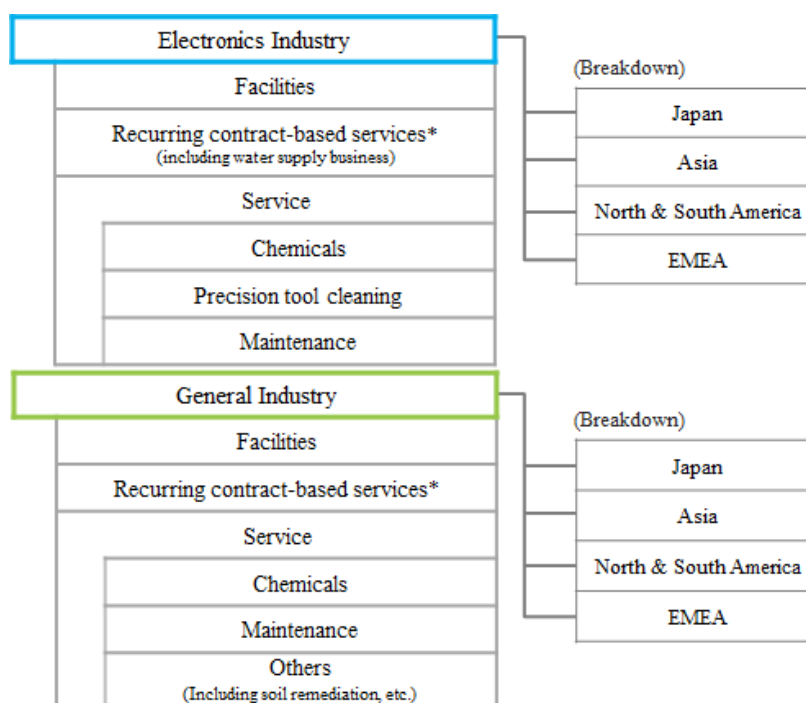
Not applicable

(Segment Information)

(1) Overview of Reportable Segments

The Company's reportable segments are components of the Group about which separate financial information is available. These segments are subject to periodic review to enable the Company's board of directors to decide how to allocate resources and assess performance.

The Group has Electronics Industry and General Industry as two reportable segments in order to formulate strategies based on an in-depth examination of the characteristics of each market and to expand solutions by combining diverse products and services, from the viewpoint of providing value to society and customers.



*With this business structure, a certain amount of revenue according to the value of services provided is consistently secured.

(Changes in Reportable Segments)

Following a reorganization that occurred in the fiscal year under review, Arcade Engineering GmbH and certain divisions of Kurita America Inc. (water treatment facilities business), which were previously classified into the General Industry segment, have been moved to the Electronics Industry segment. The figures for the same period of the previous fiscal year have been adjusted to reflect the changes in the reportable segments.

(2) Information of Reportable Segments

Six months ended September 30, 2024 (April 1, 2024 - September 30, 2024)

(Million yen)

	Reportable Segments		Total	Adjustments (note 1)	Amounts reported on the condensed semi- annual consolidated statement of profit or loss (note 2)
	Electronics Industry	General Industry			
Net sales					
Sales to external customers	89,650	105,879	195,530	—	195,530
Intersegment sales and transfers	—	—	—	—	—
Total	89,650	105,879	195,530	—	195,530
Segment profit	10,364	11,122	21,486	5	21,491
Finance income					449
Finance costs					625
Share of profit of investments accounted for using equity method					88
Profit before tax					21,404

(Notes) 1. Adjustments to segment profit include the elimination of intersegment transactions, etc.

2. Segment profit shows the amount of operating profit.

Six months ended September 30, 2025 (April 1, 2025 - September 30, 2025)

(Million yen)

	Reportable Segments		Total	Adjustments (note 1)	Amounts reported on the condensed semi- annual consolidated statement of profit or loss (note 2)
	Electronics Industry	General Industry			
Net sales					
Sales to external customers	90,084	108,211	198,296	—	198,296
Intersegment sales and transfers	—	—	—	—	—
Total	90,084	108,211	198,296	—	198,296
Segment profit	12,914	11,984	24,899	1	24,900
Finance income					385
Finance costs					769
Share of profit of investments accounted for using equity method					47
Profit before tax					24,564

(Notes) 1. Adjustments to segment profit include the elimination of intersegment transactions, etc.

2. Segment profit shows the amount of operating profit.

(3) Information Related to Products and Services

Net sales to external customers for the primary product and service lines are as follows.

(Million yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Electronics Industry		
Facilities	34,808	31,400
Recurring contract-based services	25,718	28,433
Chemicals	6,057	5,825
Precision tool cleaning	14,381	13,014
Maintenance	8,683	11,409
Subtotal	89,650	90,084
General Industry		
Facilities	12,817	15,162
Recurring contract-based services	5,544	6,105
Chemicals	59,869	59,274
Maintenance	22,951	23,931
Other	4,696	3,737
Subtotal	105,879	108,211
Total	195,530	198,296

(Bonds)

Six months ended September 30, 2024 (April 1, 2024 - September 30, 2024)

No bonds were issued or redeemed.

Six months ended September 30, 2025 (April 1, 2025 - September 30, 2025)

The bonds issued are described below.

Name	Issue	Issue date	Total amount issued (million yen)	Interest rate (%)	Redemption period
Kurita Water Industries	Third series of unsecured bonds (blue bonds)	September 4, 2025	10,000	1.466	September 4, 2030

No bonds were redeemed.

(Notes in the Event of Significant Changes in Shareholders' Equity)

The Company purchased 2,792,500 shares of treasury shares by resolution of the Board of Directors on May 8, 2025. As a result, treasury shares increased 15,158 million yen.

(Net Sales)

The table below presents a breakdown of net sales for each reportable segment based on contracts with customers.

Due to a reorganization that occurred in the fiscal year under review, Arcade Engineering GmbH and certain divisions of Kurita America, Inc. (water treatment facilities business), which were previously classified into the General Industry segment, have been moved to the Electronics Industry segment. The distribution of net sales in each region to segments has also changed. Net sales for the reportable segments for the first six months of the previous fiscal year are recalculated based on the reorganized segments.

Six months ended September 30, 2024 (April 1, 2024 - September 30, 2024)

(Million yen)

	Reportable Segments		Amounts reported on the condensed semi-annual consolidated statement of profit or loss
	Electronics Industry	General Industry	
Japan	39,479	52,700	92,180
Asia	37,594	11,030	48,625
North & South America	10,554	24,855	35,409
EMEA	2,020	17,294	19,314
Total	89,650	105,879	195,530

- (Notes)
1. Net sales are broken down by countries or regions based on the locations of the Company or its consolidated subsidiaries. EMEA stands for Europe, the Middle East and Africa.
 2. Net sales in China, which are included in Asia, are 26,061 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 22,665 million yen and 3,396 million yen, respectively.
 3. Net sales in the United States, which are included in North & South America, are 31,425 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 10,554 million yen and 20,869 million yen, respectively.

Six months ended September 30, 2025 (April 1, 2025 - September 30, 2025)

(Million yen)

	Reportable Segments		Amounts reported on the condensed semi-annual consolidated statement of profit or loss
	Electronics Industry	General Industry	
Japan	44,322	56,293	100,615
Asia	30,868	11,430	42,299
North & South America	11,955	23,195	35,150
EMEA	2,939	17,292	20,231
Total	90,084	108,211	198,296

- (Notes)
1. Net sales are broken down by countries or regions based on the locations of the Company or its consolidated subsidiaries. EMEA stands for Europe, the Middle East and Africa.
 2. Net sales recorded at the Company's business locations in Europe during the six months ended September 30, 2025, are included in net sales for EMEA.
 3. Net sales in China, which are included in Asia, are 17,251 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 13,944 million yen and 3,306 million yen, respectively.
 4. Net sales in the United States, which are included in North & South America, are 31,042 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 11,955 million yen and 19,087 million yen, respectively.