



# Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (IFRS)

August 6, 2025

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 Scheduled starting date of dividend payment: —  
 Supplementary documents for financial results: Yes  
 Holding of financial results briefing: Yes (Conference calls for analysts and institutional investors)

(Amounts are rounded to the nearest million)

## 1. Consolidated financial results for the first quarter of the fiscal year ending March 31, 2026 (from April 1, 2025 to June 30, 2025)

### (1) Consolidated results of operations

(%: Year-on-year change)

	Net sales		Business profit		Operating profit		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	91,926	(2.2)	7,907	(5.4)	8,803	1.9	5,764	(0.2)	5,639	(1.1)	5,039	(66.8)
June 30, 2024	93,980	3.8	8,357	12.1	8,638	6.2	5,778	0.3	5,701	0.1	15,167	(6.6)

	Basic Earnings per Share		Diluted earnings per share	
Three months ended	Yen		Yen	
June 30, 2025	50.84		—	
June 30, 2024	50.74		—	

(Reference) Profit before taxes Three months ended June 30, 2025: 8,638 million yen (-1.1%)

Three months ended June 30, 2024: 8,738 million yen (7.6%)

(Note) Business profit is the Kurita Group's own indicator that measures constant business performance. It is net sales less cost of sales and selling, general and administrative expenses. Although business profit is not defined by IFRS, the Group voluntarily discloses it, believing that it is beneficial for users of its financial statements.

### (2) Consolidated financial condition

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of equity attributable to owners of parent
As of	Million yen	Million yen	Million yen	%
June 30, 2025	532,866	325,907	323,452	60.7
March 31, 2025	548,949	338,504	336,027	61.2

## 2. Dividend

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	46.00	—	46.00	92.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (forecast)		56.00	—	56.00	112.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(The percentages are year-on-year changes.)

	Net sales		Business profit		Operating profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	202,000	3.3	24,000	13.1	23,800	10.7	15,800	5.8	143.45
Full year	425,000	3.9	54,000	9.8	53,500	71.1	36,300	78.8	330.72

(Reference) Profit before taxes First half 23,300 million yen (8.9%) Full year 52,500 million yen (65.0%)

(Note) Kurita Water Industries purchased treasury shares by resolution of the Board of Directors on May 8, 2025. The basic earnings per share in the consolidated financial results forecast for the fiscal year ending March 31, 2026 factors in the impact of the purchase of treasury shares as of July 31, 2025.

(Note) Revisions to results forecasts most recently announced: None

\* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

- (i) Changes in accounting policies required by IFRS: No
- (ii) Changes in accounting policies other than (i) above: No
- (iii) Changes in accounting estimates: None

(3) Number of issued shares (common share)

(i) Number of issued shares at the end of the period (including treasury shares):

As of June 30, 2025	116,200,694 shares
As of March 31, 2025	116,200,694 shares
As of June 30, 2025	6,343,915 shares
As of March 31, 2025	4,035,900 shares
Three months ended June 30, 2025	110,917,699 shares
Three months ended June 30, 2024	112,381,373 shares

(ii) Number of treasury shares at the end of the period:

(iii) Average number of shares outstanding during the period  
(cumulative from the beginning of the fiscal year):

(Note) The total number of treasury shares at the end of the period includes shares of the Company (498,000 shares in the three months ended June 30, 2025, 499,000 shares in the fiscal year ended March 31, 2025). The Company's own shares posted as treasury shares remaining in trust are included in the treasury shares that are deducted in the calculation of the average number of shares outstanding for calculation for basic earnings per share. (498,000 shares in the three months ended June 30, 2025, 271,000 shares in the three months ended June 30, 2024).

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation about the appropriate use of the results forecasts and other special notes

(Note on forward-looking statements, etc.)

Forward-looking statements, including the results forecasts contained in this material, are based on information currently available for the Company and certain assumptions which the Company deems reasonable. The Company does not intend to provide any guarantee on the realization on these forecasts. Actual results may differ from these forecasts and forward-looking statements due to various factors. For the conditions on which financial results forecasts are based and the notes on the use of these forecasts, please refer to "(4) Forecasts for the Fiscal Year Ending March 31, 2026" on page 5 of the accompanying materials.

\* This document is an English translation of the Earnings Report for the First Quarter of the Fiscal Year Ending March 31, 2026 as reference information primarily for overseas investors. If there are any discrepancies between the Japanese version and the English version, the Japanese version shall take precedence in all cases.

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# 1. Results of Operations

## (1) Results of Operations

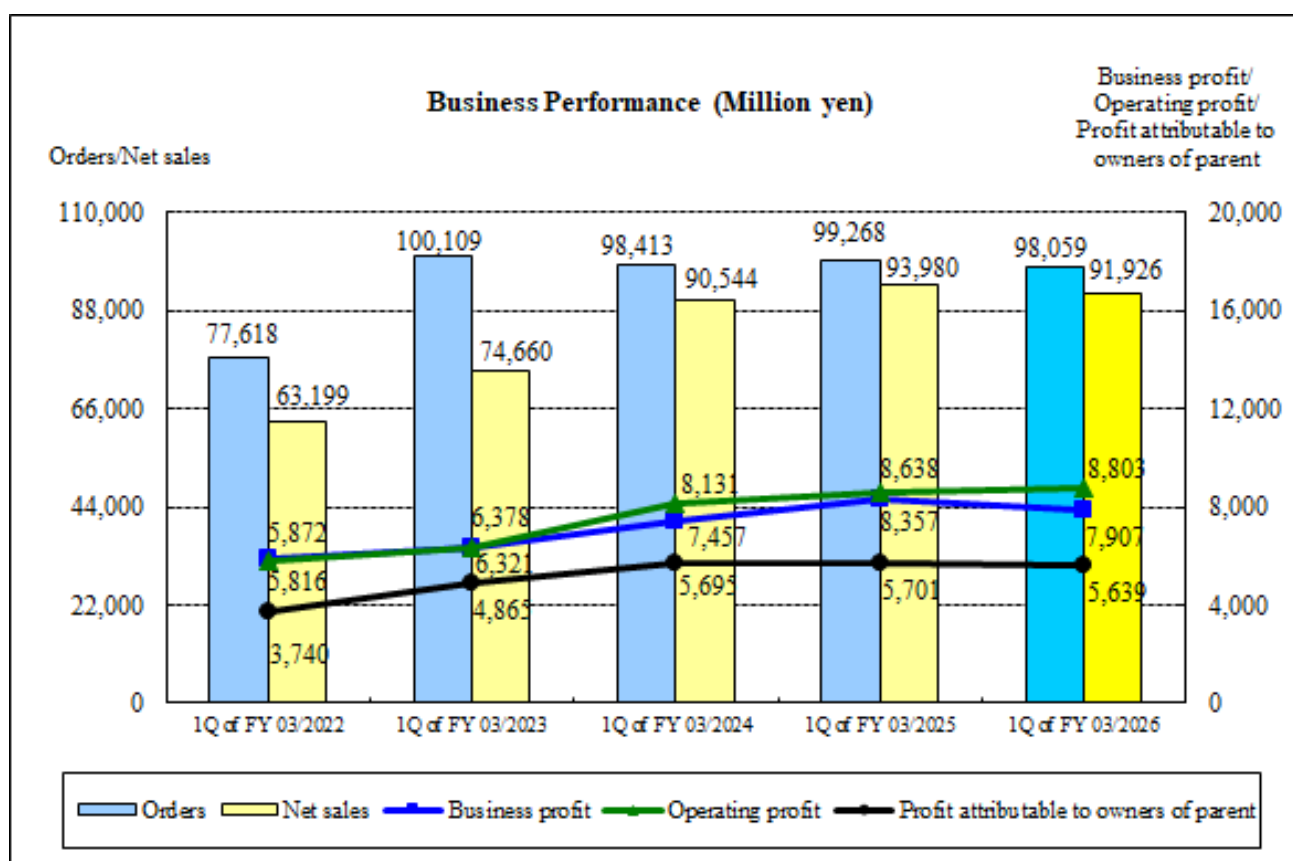
### 1) Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

During the three months ended June 30, 2025, the global economy continued to recover moderately despite increasing uncertainty due to the ongoing deteriorating situations in Ukraine and the Middle East, as well as rises in U.S. tariffs.

In Japan, production activities in the manufacturing industry were slow, but capital expenditures were solid due to high corporate earnings. Overseas, the U.S. economy slowed. European economies continued to recover, partly due to last-minute production increases before the rise in U.S. tariffs. The Chinese economy showed signs of recovery thanks to the effects of measures aimed at boosting domestic demand. Economic sentiment in Asian countries other than China varied widely.

In this environment, total consolidated orders for the Kurita Group (the “Group”) in the three months ended June 30, 2025 decreased 1.2% from the level of the year-ago period, to 98,059 million yen, and net sales decreased 2.2%, to 91,926 million yen. Business profit\* decreased 5.4%, to 7,907 million yen, operating profit was 8,803 million yen, up 1.9% versus the year-ago period, profit before tax was 8,638 million yen, declined 1.1%, and profit attributable to owners of parent amounted to 5,639 million yen, down 1.1%.

\* Business profit is the Group’s own indicator that measures constant business performance. It is net sales less cost of sales and selling, general and administrative expenses. Although business profit is not defined by IFRS, the Group voluntarily discloses it, believing that it is beneficial for users of its financial statements.



## 2) Segment Information

The Group has Electronics Industry and General Industry as two reportable segments in its segment information in order to formulate strategies based on an in-depth examination of the characteristics of each market and to expand solutions by combining diverse products and services, from the viewpoint of providing value to society and customers.

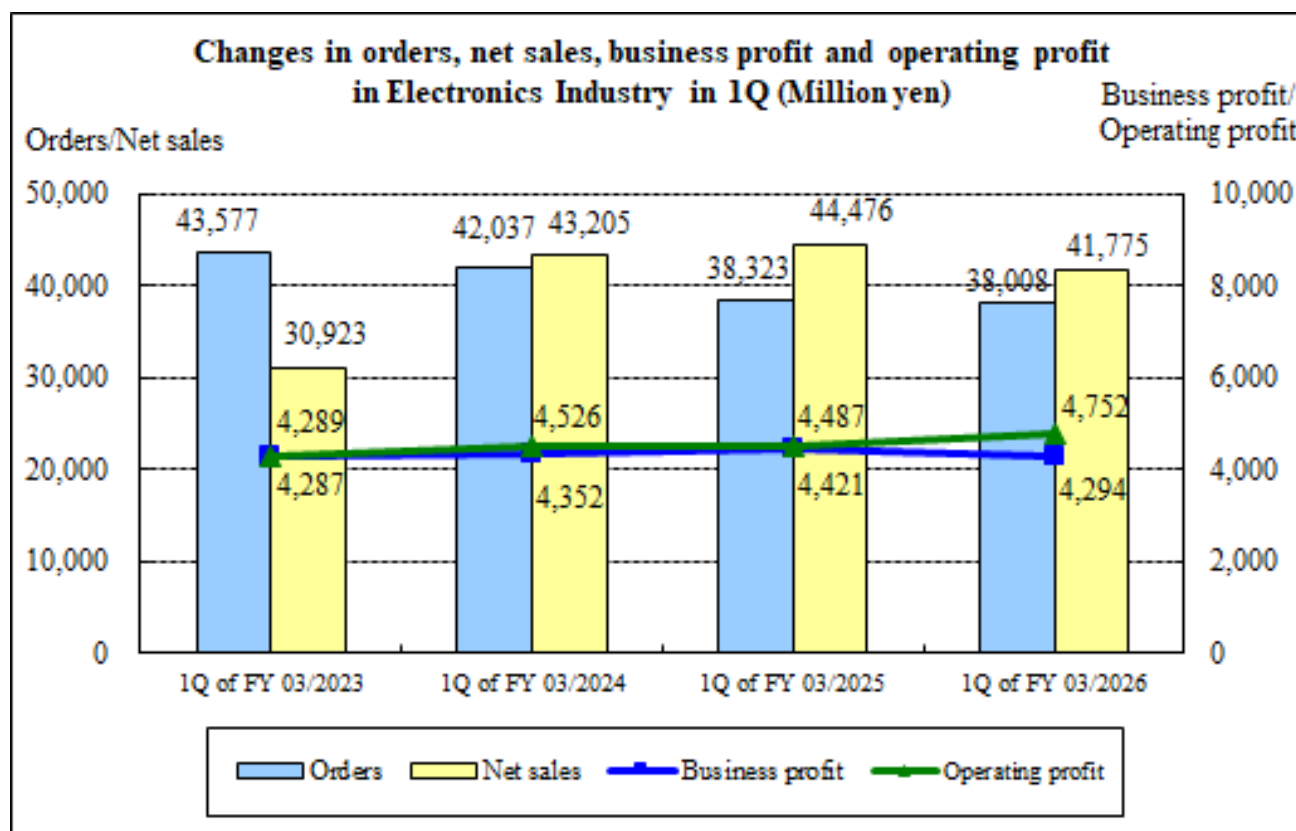
Due to a reorganization that occurred in the fiscal year under review, Arcade Engineering GmbH and certain divisions of Kurita America Inc. (water treatment facilities business), which were previously classified into the General Industry segment, have been moved to the Electronics Industry segment. The figures for the same period of the previous fiscal year have been adjusted to reflect the changes in the reportable segments.

### (i) Electronics Industry

Total Group orders for the Electronics Industry segment fell 0.8% from the previous fiscal year, to 38,008 million yen. Orders for water treatment facilities fell due to the lack of an order for a large-scale project in the same period of the previous fiscal year. Orders for maintenance also decreased. The demand for precision tool cleaning declined due to a fall in capacity utilization at plants of certain customers. Orders for recurring contract-based services, including the ultrapure water supply business, rose.

Total Group net sales for the Electronics Industry segment amounted to 41,775 million yen, a decrease of 6.1% year on year. Net sales of water treatment facilities declined due to the lack of sales from large-scale projects in China recorded in the same period of the previous fiscal year. Net sales from maintenance services increased due to sales from a backlog of orders. Net sales of recurring contract-based services increased, reflecting ultrapure water supply contracts, which began in the previous fiscal year. Net sales from precision tool cleaning dropped.

In terms of profits, business profit stood at 4,294 million yen, a decrease of 2.9% year on year, chiefly due to a decline in net sales. Operating profit came to 4,752 million yen, an increase of 5.9% year on year, reflecting a one-time profit from the cancellation of water supply service contracts with certain customers.



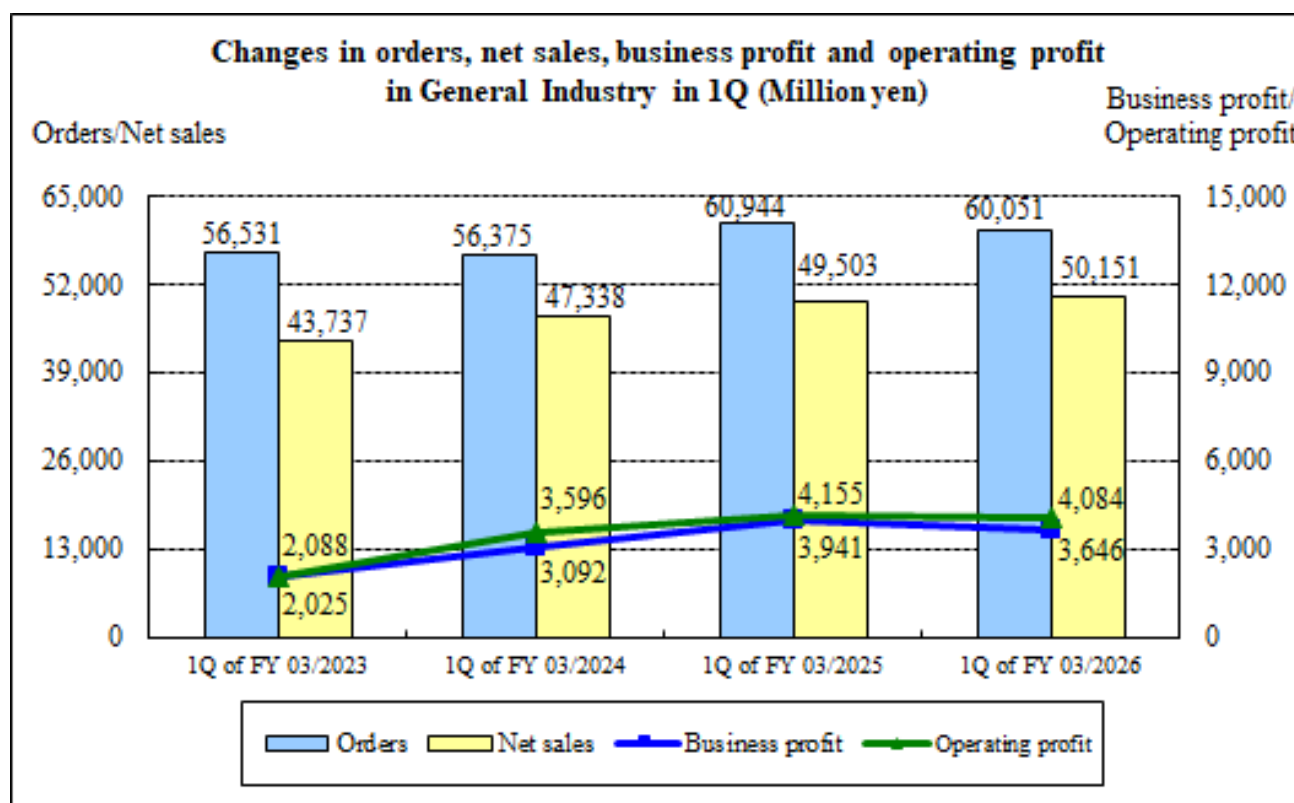
### (ii) General Industry

Total Group orders for the General Industry segment fell 1.5% from the previous fiscal year, to 60,051 million yen. Orders for water treatment facilities decreased. Orders for maintenance and recurring contract-based services increased. Orders for soil remediation declined due to the lack of orders for large projects in the previous fiscal year. Orders for water treatment chemicals also decreased due to the stronger yen, which had a negative effect when orders were converted to yen, and a decline in demand in certain markets in Southeast Asia.

Total Group net sales for the General Industry segment amounted to 50,151 million yen, an increase of 1.3% year on year. Net

sales for water treatment facilities and maintenance increased due to a backlog of orders from the previous fiscal year. Net sales for recurring contract-based services also rose. Net sales for water treatment chemicals dropped.

In terms of profits, business profit stood at 3,646 million yen, a decrease of 7.5% year on year, chiefly reflecting additional costs incurred in a certain maintenance project. Operating profit totaled 4,084 million yen, a decline of 1.7% year on year, reflecting the recording of foreign exchange gains from subsidiaries in the United States and Europe.



## (2) Financial Condition

### Condition of Assets, Liabilities and Equity

#### 1) Total assets: 532,866 million yen, a decrease of 16,083 million yen from the end of the previous fiscal year

Current assets totaled 206,309 million yen at the end of the first quarter, a decrease of 14,641 million yen from the end of the previous fiscal year. This is mainly due to a decrease of 9,345 million yen in cash and cash equivalents and a decline of 6,618 million yen in trade and other receivables.

Non-current assets totaled 326,557 million yen at the end of the first quarter, a decrease of 1,441 million yen from the end of the previous fiscal year. This was mainly due to a decrease of 1,542 million yen in deferred tax assets.

#### 2) Liabilities: 206,959 million yen, a decrease of 3,485 million yen from the end of the previous fiscal year.

Current liabilities totaled 130,324 million yen at the end of the first quarter, a decrease of 2,243 million yen from the end of the previous fiscal year. This is chiefly attributable to a decrease of 4,320 million yen in trade and other payables, a reduction of 3,636 million yen in income taxes payable, and a drop of 4,157 million yen in other current liabilities, which outweighed an increase of 9,041 million yen in bonds and borrowings, which primarily resulted from the issuance of commercial papers.

Non-current liabilities totaled 76,635 million yen at the end of the period, a decrease of 1,242 million yen from the end of the previous fiscal year. This was mainly due to a decrease in bonds and borrowings of 1,075 million yen resulting from the repayment of long-term borrowings.

#### 3) Equity: 325,907 million yen, a decrease of 12,597 million yen from the end of the previous fiscal year

The decrease in equity was primarily attributable to a decrease of 12,575 million yen in equity attributable to owners of parent, primarily due to an increase of 12,233 million yen in treasury shares, which occurred due to purchases made in the market.

### (3) Cash Flows

Consolidated cash and cash equivalents at the end of the first quarter totaled 53,606 million yen, a decrease of 9,345 million yen from the end of the previous fiscal year.

The various cash flows and related factors are outlined below.

#### 1) Cash Flows from Operating Activities

Net cash provided by operating activities during the first quarter ended June 30, 2025 totaled 10,320 million yen, a decrease of 6,386 million yen from the same period of the previous fiscal year. This was chiefly due to inflows, including profit before tax of 8,638 million yen, depreciation expense, amortization and impairment losses of 8,696 million yen, and a decrease in trade and other receivables of 5,518 million yen, which were partially offset by outflows, including a decrease in trade and other payables of 2,562 million yen, income taxes paid of 6,115 million yen, and other (primarily a decrease in provision for bonuses) of 3,096 million yen.

#### 2) Cash Flows from Investing Activities

Net cash used in investing activities totaled 10,115 million yen, a decrease of 5,087 million yen from the same period of the previous fiscal year. Cash was used mainly for purchase of property, plant and equipment of 8,509 million yen and payments into time deposits of 1,769 million yen.

#### 3) Cash Flows from Financing Activities

Net cash used in financing activities totaled 10,710 million yen, an increase of 6,446 million yen from the same period of the previous fiscal year. Cash was used mainly for purchase of treasury shares of 12,237 million yen and dividends paid of 5,209 million yen, which were partially offset by a net increase in short-term borrowings and commercial paper of 9,097 million yen due to financing through the issuance of commercial papers.

The Group's basic policy is to constantly secure the liquidity necessary for business operations and establish a stable fundraising system. Short-term working capital, capital investment and other investments in growth fields depend chiefly on the Group's own funds, but the Group procures financing through bond markets and bank loans as needed. As of the end of the period under review, the Group has concluded commitment line contracts with two financial institutions (no borrowing executed and unexecuted borrowings within the commitment line was 20,000 million yen).

### (4) Forecasts for the Fiscal Year Ending March 31, 2026

The Group considers that consolidated earnings forecasts for the fiscal year ending March 31, 2026 will be consistent with the forecast for the first half of the fiscal year ending March 31, 2026 and for the full fiscal year stated in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025" released on May 8, 2025.

The business forecasts are made by the Company based on information available at the time of publication of this report and may differ from actual results due to changes in a range of factors.

## 2. Condensed Quarterly Consolidated Financial Statements and Key Notes

### (1) Condensed Quarterly Consolidated Statement of Financial Position

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	62,951	53,606
Trade and other receivables	126,413	119,795
Other financial assets	4,598	5,439
Inventories	20,718	20,988
Other current assets	6,267	6,479
Total current assets	220,950	206,309
Non-current assets		
Property, plant and equipment	195,431	195,428
Right-of-use assets	19,828	19,651
Goodwill	66,347	66,220
Intangible assets	16,942	16,847
Investments accounted for using equity method	1,515	1,417
Other financial assets	15,541	16,111
Deferred tax assets	12,177	10,635
Other non-current assets	213	244
Total non-current assets	327,998	326,557
Total assets	548,949	532,866



(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	64,443	60,123
Bonds and borrowings	33,893	42,934
Lease liabilities	4,436	4,600
Income taxes payable	8,540	4,904
Provisions	1,689	2,355
Other current liabilities	19,563	15,406
Total current liabilities	132,567	130,324
Non-current liabilities		
Bonds and borrowings	36,326	35,251
Lease liabilities	18,815	18,559
Other financial liabilities	1,455	1,589
Retirement benefit liability	16,785	17,035
Provisions	2,934	2,727
Deferred tax liabilities	854	785
Other non-current liabilities	705	685
Total non-current liabilities	77,877	76,635
Total liabilities	210,444	206,959
Equity		
Share capital	13,450	13,450
Capital surplus	8	(12)
Treasury shares	(12,200)	(24,433)
Other components of equity	24,789	24,161
Retained earnings	309,978	310,286
Equity attributable to owners of parent	336,027	323,452
Non-controlling interests	2,477	2,455
Total equity	338,504	325,907
Total liabilities and equity	548,949	532,866

## (2) Condensed Quarterly Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income

## Condensed quarterly consolidated statement of profit or loss

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	93,980	91,926
Cost of sales	61,350	59,464
Gross profit	32,630	32,462
Selling, general and administrative expenses	24,272	24,554
Other income	585	1,174
Other expenses	304	278
Operating profit	8,638	8,803
Finance income	351	241
Finance costs	301	419
Share of profit of investments accounted for using equity method	49	13
Profit before tax	8,738	8,638
Income tax expense	2,959	2,874
Profit	5,778	5,764
Profit attributable to		
Owners of parent	5,701	5,639
Non-controlling interests	76	125
Profit	5,778	5,764
Earnings per share		
Basic earnings per share (yen)	50.74	50.84
Diluted earnings per share (yen)	—	—

## Condensed quarterly consolidated statement of comprehensive income

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	5,778	5,764
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of financial assets measured at fair value through other comprehensive income	(76)	206
Total of items that will not be reclassified to profit or loss	(76)	206
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	9,417	(900)
Cash flow hedges	(15)	(8)
Share of other comprehensive income of investments accounted for using equity method	64	(22)
Total of items that may be reclassified to profit or loss	9,465	(931)
Other comprehensive income, net of tax	9,389	(725)
Comprehensive income for the period	15,167	5,039
Comprehensive income attributable to		
Owners of parent	15,016	5,011
Non-controlling interests	151	27
Comprehensive income for the period	15,167	5,039

(3) Condensed Quarterly Consolidated Statement of Changes in Equity  
Three months ended June 30, 2024 (April 1, 2024 - June 30, 2024)

(Million yen)

	Total equity attributable to owners of parent					
	Share capital	Capital surplus	Treasury shares	Other components of equity		
				Exchange differences on translation of foreign operations	Cash flow hedges	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2024	13,450	(361)	(10,869)	25,144	134	5,104
Profit	–	–	–	–	–	–
Other comprehensive income	–	–	–	9,407	(15)	(76)
Total comprehensive income for the period	–	–	–	9,407	(15)	(76)
Purchase of treasury shares	–	–	(0)	–	–	–
Dividends	–	–	–	–	–	–
Share-based payment transactions	–	69	9	–	–	–
Other	–	–	–	–	–	–
Total transactions with owners	–	69	8	–	–	–
Balance as of June 30, 2024	13,450	(291)	(10,861)	34,552	118	5,028

(Million yen)

	Total equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
Balance as of April 1, 2024	30,383	298,658	331,261	2,150	333,411
Profit	—	5,701	5,701	76	5,778
Other comprehensive income	9,315	—	9,315	74	9,389
Total comprehensive income for the period	9,315	5,701	15,016	151	15,167
Purchase of treasury shares	—	—	(0)	—	(0)
Dividends	—	(4,719)	(4,719)	(38)	(4,758)
Share-based payment transactions	—	—	78	—	78
Other	—	—	—	—	—
Total transactions with owners	—	(4,719)	(4,641)	(38)	(4,680)
Balance as of June 30, 2024	39,698	299,639	341,636	2,262	343,898

Three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(Million yen)

	Total equity attributable to owners of parent					
	Share capital	Capital surplus	Treasury shares	Other components of equity		
				Exchange differences on translation of foreign operations	Cash flow hedges	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2025	13,450	8	(12,200)	21,067	33	3,688
Profit	–	–	–	–	–	–
Other comprehensive income	–	–	–	(825)	(8)	206
Total comprehensive income for the period	–	–	–	(825)	(8)	206
Purchase of treasury shares	–	–	(12,237)	–	–	–
Dividends	–	–	–	–	–	–
Share-based payment transactions	–	(18)	3	–	–	–
Other	–	(3)	–	–	–	–
Total transactions with owners	–	(21)	(12,233)	–	–	–
Balance as of June 30, 2025	13,450	(12)	(24,433)	20,241	25	3,894

(Million yen)

	Total equity attributable to owners of parent			Non-controlling interests	Total
	Other components of equity	Retained earnings	Total		
	Total				
Balance as of April 1, 2025	24,789	309,978	336,027	2,477	338,504
Profit	–	5,639	5,639	125	5,764
Other comprehensive income	(627)	–	(627)	(97)	(725)
Total comprehensive income for the period	(627)	5,639	5,011	27	5,039
Purchase of treasury shares	–	–	(12,237)	–	(12,237)
Dividends	–	(5,328)	(5,328)	(49)	(5,378)
Share-based payment transactions	–	–	(14)	–	(14)
Other	–	(3)	(6)	–	(6)
Total transactions with owners	–	(5,331)	(17,586)	(49)	(17,636)
Balance as of June 30, 2025	24,161	310,286	323,452	2,455	325,907

## (4) Condensed Quarterly Consolidated Statement of Cash Flows

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before tax	8,738	8,638
Depreciation, amortization and impairment losses	8,445	8,696
Share of loss (profit) of investments accounted for using equity method	(49)	(13)
Loss (gain) on sale of fixed assets	(9)	(17)
Decrease (increase) in inventories	(1,689)	(778)
Decrease (increase) in trade and other receivables	6,435	5,518
Increase (decrease) in trade and other payables	5	(2,562)
Other	(1,003)	(3,096)
Subtotal	20,871	16,383
Interest received	142	148
Dividends received	73	101
Interest paid	(169)	(197)
Income taxes paid	(4,212)	(6,115)
Net cash provided by (used in) operating activities	16,706	10,320

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from investing activities		
Payments into time deposits	(4,908)	(1,769)
Proceeds from withdrawal of time deposits	1,932	1,023
Purchase of property, plant and equipment	(10,560)	(8,509)
Proceeds from sale of property, plant and equipment	49	575
Purchase of intangible assets	(695)	(989)
Other	(1,019)	(445)
Net cash provided by (used in) investing activities	(15,202)	(10,115)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings and commercial paper	2,857	9,097
Repayments of long-term borrowings	(1,088)	(1,079)
Repayments of lease liabilities	(1,274)	(1,281)
Purchase of treasury shares	(0)	(12,237)
Dividends paid	(4,758)	(5,209)
Net cash provided by (used in) financing activities	(4,264)	(10,710)
Effect of exchange rate changes on cash and cash equivalents	1,801	1,160
Net increase (decrease) in cash and cash equivalents	(959)	(9,345)
Cash and cash equivalents at beginning of period	54,009	62,951
Cash and cash equivalents at end of period	53,050	53,606

(5) Notes to Condensed Quarterly Consolidated Financial Statements

(Notes on the Going-concern Assumption)

Three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)

Not applicable

(Changes in the Method of Presentation)

(Condensed quarterly consolidated statement of cash flows)

“Purchase of treasury shares,” which was included in “Other” in cash flows from financing activities for the first quarter of the previous fiscal year, is presented separately for the first quarter of the fiscal year under review due to an increase in its significance in terms of value. To reflect this change in presentation, the Company has reclassified its condensed quarterly consolidated statement of cash flows for the first quarter of the previous fiscal year.

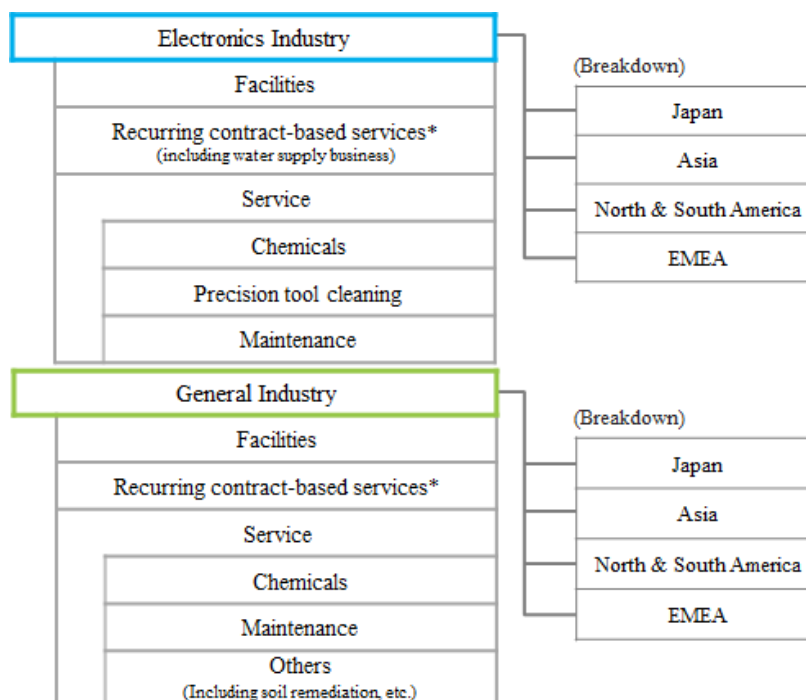
Consequently, the -0 million yen recorded in the “Other” item of cash flows from financing activities in the condensed quarterly consolidated statement of cash flows for the first quarter of the previous fiscal year is now presented as -0 million yen in purchase of treasury shares.

(Segment Information)

(1) Overview of reportable segments

The Company’s reportable segments are components of the Group about which separate financial information is available. These segments are subject to periodic review to enable the Company’s board of directors to decide how to allocate resources and assess performance.

The Group has Electronics Industry and General Industry as two reportable segments in order to formulate strategies based on an in-depth examination of the characteristics of each market and to expand solutions by combining diverse products and services, from the viewpoint of providing value to society and customers.



\*With this business structure, a certain amount of revenue according to the value of services provided is consistently secured.

(Changes in Reportable Segments)

Following a reorganization that occurred in the fiscal year under review, Arcade Engineering GmbH and certain divisions of Kurita America Inc. (water treatment facilities business), which were previously classified into the General Industry segment, have been moved to the Electronics Industry segment. The figures for the same period of the previous fiscal year have been adjusted to reflect the changes in the reportable segments.



(2) Information of Reportable Segments

Three months ended June 30, 2024 (April 1, 2024 - June 30, 2024)

(Million yen)

	Reportable Segments		Total	Adjustments (note 1)	Amounts reported on the condensed quarterly consolidated statement of profit or loss (note 2)
	Electronics Industry	General Industry			
Net sales					
Sales to external customers	44,476	49,503	93,980	—	93,980
Intersegment sales and transfers	—	—	—	—	—
Total	44,476	49,503	93,980	—	93,980
Segment profit	4,487	4,155	8,643	(4)	8,638
Finance income					351
Finance costs					301
Share of profit (loss) of investments accounted for using equity method					49
Profit before tax					8,738

(Notes) 1. Adjustments to segment profit include the elimination of intersegment transactions, etc.

2. Segment profit presents the amount of operating profit.

Three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(Million yen)

	Reportable Segments		Total	Adjustments (note 1)	Amounts reported on the condensed quarterly consolidated statement of profit or loss (note 2)
	Electronics Industry	General Industry			
Net sales					
Sales to external customers	41,775	50,151	91,926	—	91,926
Intersegment sales and transfers	—	—	—	—	—
Total	41,775	50,151	91,926	—	91,926
Segment profit	4,752	4,084	8,836	(33)	8,803
Finance income					241
Finance costs					419
Share of profit (loss) of investments accounted for using equity method					13
Profit before tax					8,638

(Notes) 1. Adjustments to segment profit include the elimination of intersegment transactions, etc.

2. Segment profit presents the amount of operating profit.

(3) Information Related to Products and Services

Net sales to external customers for the primary product and service lines are as follows.

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Electronics Industry		
Facilities (facilities and plants)	18,925	14,376
Recurring contract-based services	11,912	13,218
Chemicals	2,877	2,766
Precision tool cleaning	7,047	6,453
Maintenance	3,710	4,959
Subtotal	44,476	41,775
General Industry		
Facilities (facilities and plants)	5,446	5,873
Recurring contract-based services	2,702	3,013
Chemicals	28,549	28,060
Maintenance	10,886	11,390
Other	1,914	1,809
Subtotal	49,503	50,151
Total	93,980	91,926

(Notes in the Event of Significant Changes in Shareholders' Equity)

The Company purchased 2,308,800 shares of treasury shares by resolution of the Board of Directors on May 8, 2025. As a result, treasury shares increased 12,236 million yen in the first quarter under review. As of June 30, 2025, treasury shares stood at 24,433 million yen.

(Net Sales)

The table below presents a breakdown of net sales for each reportable segment based on contracts with customers.

Due to a reorganization that occurred in the fiscal year under review, Arcade Engineering GmbH and certain divisions of Kurita America, Inc. (water treatment facilities business), which were previously classified into the General Industry segment, have been moved to the Electronics Industry segment. The distribution of net sales in each region to segments has also changed. Net sales for the reportable segments for the first quarter of the previous fiscal year are recalculated based on the reorganized segments.

Three months ended June 30, 2024 (April 1, 2024 - June 30, 2024)

(Million yen)

	Reportable Segments		Amounts reported on the condensed quarterly consolidated statement of profit or loss
	Electronics Industry	General Industry	
Japan	18,577	23,817	42,395
Asia	19,935	5,308	25,244
North & South America	5,000	12,197	17,197
EMEA	963	8,180	9,143
Total	44,476	49,503	93,980

- (Notes)
1. Net sales are broken down by countries or regions based on the locations of the Company or its consolidated subsidiaries. EMEA stands for Europe, the Middle East and Africa.
  2. Net sales in China, which are included in Asia, are 14,024 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 12,422 million yen and 1,601 million yen, respectively.
  3. Net sales in the United States, which are included in North & South America, are 15,226 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 5,000 million yen and 10,225 million yen, respectively.

Three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(Million yen)

	Reportable Segments		Amounts reported on the condensed quarterly consolidated statement of profit or loss
	Electronics Industry	General Industry	
Japan	20,000	25,498	45,498
Asia	15,459	5,561	21,020
North & South America	5,416	10,722	16,139
EMEA	898	8,369	9,268
Total	41,775	50,151	91,926

- (Notes)
1. Net sales are broken down by countries or regions based on the locations of the Company or its consolidated subsidiaries. EMEA stands for Europe, the Middle East and Africa.
  2. Net sales recorded at the Company's business locations in Europe during the three months ended June 30, 2025, are included in net sales for EMEA.
  3. Net sales in China, which are included in Asia, are 8,313 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 6,689 million yen and 1,624 million yen, respectively.
  4. Net sales in the United States, which are included in North & South America, are 14,249 million yen. Within this total, net sales in the Electronics Industry and the General Industry are 5,416 million yen and 8,833 million yen, respectively.

(Business Combination)

(Transaction under common control)

(Kurita America Inc.)

On April 1, 2025, Kurita America Inc., a company primarily involved in the manufacture and sale of water treatment chemicals and facilities in the United States, absorbed Avista Technologies Inc., which specialized in the manufacturing and sale of chemicals for reverse osmosis (RO) membranes.

(1) Outline of the transaction

(i) Name of the company involved in the business combination and its business

i) Surviving company

Name: Kurita America, Inc.

Business description: Manufacturing and sales of water treatment chemicals and Facilities, operation and maintenance of water treatment facilities

ii) Merged company

Name: Avista Technologies, Inc.

Business description: Manufacture and sale of chemicals for RO membranes

(ii) Date of business combination

April 1, 2025

(iii) Legal form of business combination

An absorption-type in which Kurita America, Inc. is the surviving country. Avista Technologies Inc. has been dissolved.

(iv) Name of the company after business combination

Kurita America Inc.

(v) Main reason of business combination

The merger is aimed at strengthening the Kurita Group's presence in the North America water treatment market by deepening cooperation and information sharing between Kurita America, Inc. and Avista Technologies, Inc., thereby creating new business opportunities, accelerating the expansion of the CSV business, including RO chemicals, and broadening the customer base through new market development.

By combining the extensive portfolio of Kurita America, which specializes in the manufacture and sale of water treatment chemicals and facilities in the United States, with the expertise in membrane treatments of Avista Technologies, which was primarily focused on producing and selling chemicals for RO membranes in the United States, the Kurita Group aims to create and deliver high-quality, more wide-ranging, innovative technologies, products, and services that contribute to addressing water and environmental challenges.

(2) Outline of accounting

The business combination under common control is a business combination in which all companies or businesses involved are ultimately controlled by the same company before and after the business combination. The control is not temporary. The Group continues to perform accounting treatment for all business combination transactions under common control based on book value.