August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: TOYO KANETSU K.K.
Listing: Tokyo Stock Exchange
Securities code: 6369
URL: https://www.toyokanetsu.co.jp
Representative: Takashi Owada, President and Representative Director
Inquiries: Takeshi Yonehara, Director, Senior Executive Officer
Telephone: +81-3-5857-3333
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	13,988	10.4	(377)	-	(180)	-	(109)	-
June 30, 2025	12,675	(9.4)	1,060	(18.6)	1,186	(18.0)	831	(12.5)

Note: Comprehensive income For the three months ended June 30, 2026: ¥149 million [(80.4)%]
For the three months ended June 30, 2025: ¥760 million [(13.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(7.00)	-
June 30, 2025	53.74	-

* On January 1, 2026, the Company conducted a share split at a ratio of 2 shares per share of common shares. “Basic earnings per share” and “diluted earnings per share” are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	72,914	39,611	54.3	2,540.99
March 31, 2026	69,521	40,301	58.0	2,585.25

Reference: Equity
As of June 30, 2026: ¥39,600 million
As of March 31, 2026: ¥40,291 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	100.00	-	53.00	-
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.00		55.00	105.00

Note: Revisions to the forecast of cash dividends most recently announced: None

* On January 1, 2026, the Company conducted a share split at a ratio of 2 shares per share of common shares. The amount before the stock split is shown for the dividend at the end of the second quarter of the fiscal year ending March 31, 2026, and the amount after the stock split is shown for the year-end dividend. The total amount of annual dividends for the fiscal year ending March 31, 2026 is not shown because simple summation is not possible due to the implementation of the stock split. The annual dividend per share when the stock split is taken into account is 103 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	29,400	7.0	1,100	(52.3)	1,160	(52.9)	760	(54.0)	48.76
Fiscal year ending March 31, 2027	65,000	9.0	4,000	11.7	4,200	7.8	2,700	5.6	173.24

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	16,046,148 shares
As of March 31, 2026	16,046,148 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	461,346 shares
As of March 31, 2026	461,136 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	15,584,925 shares
Three months ended June 30, 2025	15,471,133 shares

Note: On January 1, 2026, the Company conducted a share split at a ratio of 2 shares per share of common shares. Therefore, assuming that the stock split occurred at the beginning of the previous fiscal year, the "average number of shares during the period" is calculated.
The number of treasury shares at the end of the fiscal year includes the Company's shares (240,000 shares in the first quarter of the fiscal year ending March 31, 2027 and 240,000 shares in the fiscal year ending March 31, 2026) held by the Benefit Trust Account for Officers. In addition, the Company's shares held by the Benefit Trust Account for Directors are included in the treasury stock deducted in the calculation of the average number of shares during the period (112,000 shares in the first quarter of the fiscal year ending March 31, 2027 and 240,000 shares in the first quarter of the fiscal year ending March 31, 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For matters related to earnings forecasts, please refer to "(3) Explanation of Forward-Looking Information on Consolidated Earnings Forecasts and Other Forward-Looking Information" on page 3 of the Appendix.

(Acquisition of Supplementary Financial Results Materials)
Supplementary financial results materials are disclosed on TDnet on the same day and are also posted on the Company's website.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	7,137	11,063
Notes and accounts receivable - trade, and contract assets	23,472	20,023
Electronically recorded monetary claims - operating	733	874
Merchandise and finished goods	138	128
Work in process	2,816	2,470
Raw materials and supplies	3,635	3,848
Other	827	3,761
Allowance for doubtful accounts	(111)	(98)
Total current assets	38,649	42,072
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,451	6,390
Machinery, equipment and vehicles, net	774	831
Tools, furniture and fixtures, net	845	811
Land	11,114	11,114
Construction in progress	620	906
Other, net	42	41
Total property, plant and equipment	19,848	20,096
Intangible assets	757	753
Investments and other assets		
Investment securities	7,700	7,477
Deferred tax assets	245	260
Retirement benefit asset	1,403	1,368
Other	1,095	1,064
Allowance for doubtful accounts	(180)	(178)
Total investments and other assets	10,264	9,991
Total non-current assets	30,871	30,841
Total assets	69,521	72,914

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	951	876
Electronically recorded obligations - operating	134	112
Short-term borrowings	6,725	11,725
Current portion of bonds payable	90	35
Current portion of long-term borrowings	215	195
Accrued expenses	5,574	5,007
Income taxes payable	525	117
Contract liabilities	2,393	3,218
Provision for bonuses	530	175
Provision for loss on orders received	380	286
Provision for warranties for completed construction	315	293
Other	1,019	977
Total current liabilities	18,855	23,022
Non-current liabilities		
Bonds payable	1,030	1,015
Long-term borrowings	5,027	4,950
Deferred tax liabilities	1,055	1,048
Deferred tax liabilities for land revaluation	1,128	1,128
Retirement benefit liability	942	964
Asset retirement obligations	674	673
Other	505	501
Total non-current liabilities	10,364	10,281
Total liabilities	29,219	33,303
Net assets		
Shareholders' equity		
Share capital	18,580	18,580
Capital surplus	1,433	1,433
Retained earnings	18,671	17,723
Treasury shares	(783)	(783)
Total shareholders' equity	37,901	36,953
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,173	2,223
Deferred gains or losses on hedges	37	285
Revaluation reserve for land	652	652
Foreign currency translation adjustment	(953)	(963)
Remeasurements of defined benefit plans	479	450
Total accumulated other comprehensive income	2,389	2,647
Non-controlling interests	9	10
Total net assets	40,301	39,611
Total liabilities and net assets	69,521	72,914

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	12,675	13,988
Cost of sales	9,231	11,701
Gross profit	3,444	2,287
Selling, general and administrative expenses	2,383	2,664
Operating profit (loss)	1,060	(377)
Non-operating income		
Interest income	1	2
Dividend income	125	128
Foreign exchange gains	-	12
Share of profit of entities accounted for using equity method	51	96
Other	49	30
Total non-operating income	228	270
Non-operating expenses		
Interest expenses	47	58
Foreign exchange losses	48	-
Other	5	14
Total non-operating expenses	101	73
Ordinary profit (loss)	1,186	(180)
Extraordinary income		
Gain on sale of non-current assets	0	-
Gain on bargain purchase	77	-
Total extraordinary income	77	-
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Other	0	0
Total extraordinary losses	0	0
Profit (loss) before income taxes	1,263	(180)
Income taxes - current	273	77
Income taxes - deferred	158	(148)
Total income taxes	431	(71)
Profit (loss)	831	(108)
Profit attributable to		
Profit (loss) attributable to owners of parent	831	(109)
Profit attributable to non-controlling interests	0	0
Other comprehensive income		
Valuation difference on available-for-sale securities	(10)	36
Deferred gains or losses on hedges	(10)	247
Foreign currency translation adjustment	(20)	(10)
Remeasurements of defined benefit plans, net of tax	(31)	(29)
Share of other comprehensive income of entities accounted for using equity method	1	13
Total other comprehensive income	(71)	257
Comprehensive income	760	149
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	759	148
Comprehensive income attributable to non-controlling interests	0	0

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others	Reconciling items	Total
	Logistics Solutions Business	Plant Business	Business Innovation and Incubation	Total			
Sales							
Revenues from external customers	7,298	2,920	2,356	12,574	100	-	12,675
Transactions with other segments	-	0	50	50	57	(108)	-
Total	7,298	2,920	2,406	12,625	158	(108)	12,675
Segment profit (loss)	959	243	111	1,315	51	(306)	1,060

Note: The "Other" category includes real estate leasing, leasing, etc.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

benefit	Amount (million yen)
Total Reporting Segments	1,315
Benefits of the "Other" category	51
Company-wide expenses (Note)	(332)
Other Adjustments	25
Operating Income in Quarterly Consolidated Income and Statement of Comprehensive Income	1,060

Note: Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs Division, that are not attributable to the Reporting segment.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others	Reconciling items	Total
	Logistics Solutions Business	Plant Business	Business Innovation and Incubation	Total			
Sales							
Revenues from external customers	8,313	2,862	2,709	13,885	103	-	13,988
Transactions with other segments	-	0	37	37	52	(89)	-
Total	8,313	2,862	2,746	13,922	155	(89)	13,988
Segment profit (loss)	(254)	34	186	(33)	32	(376)	(377)

Note: The "Other" category includes real estate leasing, leasing, etc.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

Profit or Loss	Amount (million yen)
Total Reporting Segments	(33)
Benefits of the "Other" category	32
Company-wide expenses (Note)	(371)
Other Adjustments	(5)
Operating loss in the Quarterly Consolidated Income and Statement of Comprehensive Income (-)	(377)

Note: Company-wide expenses are mainly expenses related to administrative departments, such as the General Affairs Division, that are not attributable to the Reporting segment.