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Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (Under Japanese GAAP)

August 5, 2026

Company name:	Torishima Pump Mfg. Co., Ltd.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	6363
URL:	https://www.torishima.co.jp
Representative:	Kotaro Harada, Representative Director, CEO
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Scheduled date for dividend payment:	None
Supplementary materials for financial summaries:	Yes
Financial results briefing:	None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentage indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2026	16,631	(16.3)	1,182	463.9	1,117	-	1,377	-
June 30, 2025	19,876	13.5	209	(69.1)	(270)	-	(320)	-

(Note) Comprehensive income First quarter of the fiscal year ending March 2027 2,343 million yen (-%) First quarter of the fiscal year ending March 2026 (42) million yen (-%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2026	52.08	51.96
June 30, 2025	(12.03)	-

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of			
June 30, 2026	132,850	62,121	46.4
March 31, 2026	120,224	60,620	50.0

(Reference) Owner's equity First quarter of the fiscal year ending March 2027 61,614 million yen Fiscal year ended March 2026 60,124 million yen

2. Cash dividends

	Dividends per share				
	End of the first quarter	End of the second quarter	End of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended					
March 31, 2026	-	31.00	-	32.00	63.00
Fiscal year ending					
March 31, 2027	-				
Fiscal year ending					
March 31, 2027		34.00	-	34.00	68.00
(Forecast)					

Note: Whether there has been any revision to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to March 31, 2027)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2027	103,900	11.8	5,700	13.9	4,800	(7.8)	7,100	19.4	269.79

(Note) Correction of financial forecast from the most recent financial forecast: None

As the Company manages its business on an annual basis, disclosure of the consolidated business forecast for the second quarter (cumulative) has been omitted.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included - companies (Company name) -, excluded - companies (Company name) -

(2) Application of specific accounting treatment for the preparation of quarterly consolidated financial statements: None

(Note) For details, please refer to the attached materials on page 9, "2. Quarterly consolidated financial statements and major notes (3) Notes on quarterly consolidated financial statements (Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements)."

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Retrospective restatement: None

(4) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	28,542,679 shares
As of March 31, 2026	29,045,679 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,222,128 shares
As of March 31, 2026	2,729,107 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	26,443,288 shares
Three months ended June 30, 2025	26,636,270 shares

* Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

* Notes regarding the appropriate use of Forecasts, and other special notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements, including business forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as a promise by the Company that they will be achieved. In addition, actual results, etc. may differ materially due to various factors. For the assumptions underlying Forecasts and notes on the use of Forecasts, please refer to "1. Overview of operating results, etc. (3) Explanation of forward-looking information such as consolidated Forecasts" on page 3 of the attached materials.

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1. Overview of Operating results, etc.

(1) Overview of Operating results for the current quarter

	Previous first-quarter consolidated Cumulative period	Current first-quarter consolidated Cumulative period	Amount of change	Percentage change (%)
Orders received (Million yen)	21,841	31,277	9,436	43.2
Net sales (Million yen)	19,876	16,631	(3,245)	(16.3)
Operating profit (Million yen)	209	1,182	972	463.9
Ordinary profit (loss) (Million yen)	(270)	1,117	1,388	-
Profit attributable to owners of parent or quarterly net loss attributable to owners of parent (-) (Million yen)	(320)	1,377	1,698	-
Basic earnings per share or Quarterly net loss per share (-) (Yen)	(12.03)	52.08	64.11	-
Net assets per share (Yen)	2,064.20	2,340.91	276.71	13.4

In the current first-quarter consolidated cumulative period, the global economy continues to face unpredictable uncertainty, including renewed inflation concerns in major countries, changes in U.S. trade policy, and expanding geopolitical risks beginning with Ukraine and, more recently, Iran and the Middle East.

Among these, the environment in each field related to the high-performance pump business, which our group is engaged in, was as follows.

<Addressing Energy Challenges Towards a Decarbonized Society>

Demand for pumps for power generation and general industry remained strong, driven by a surge in electricity demand due to the development of generation AI and the growing need for energy conservation and decarbonization. This also led to our first order for a superconducting motor liquefied hydrogen pump.

<Constructing a Safe and Secure Society>

Demand for pumps for seawater desalination plants, rainwater drainage, and water and sewage systems remained strong, driven by accelerating drinking water shortages due to population growth, the expansion of heavy rain disasters due to climate change and the increasing need for proactive disaster prevention, and the growing demand for renewal due to aging water and sewage infrastructure.

Orders received by our group during the current first-quarter consolidated cumulative period amounted to 31,277 million yen (an increase of 9,436 million yen YoY). By demand sector, government demand amounted to 6,658 million yen (an increase of 1,595 million yen YoY), domestic private-sector demand amounted to 4,727 million yen (an increase of 1,939 million yen YoY), and overseas demand amounted to 19,891 million yen (an increase of 5,901 million yen YoY).

Net sales for the Current first-quarter consolidated cumulative period amounted to 16,631 million yen (a decrease of 3,245 million yen YoY).

Regarding profit and loss, Operating profit for the Current first-quarter consolidated cumulative period was 1,182 million yen (an increase of 972 million yen YoY)

As a result, ordinary profit was 1,117 million yen (a loss of 270 million yen in the same quarter of the previous year), due to a decrease of 500 million yen in foreign exchange losses under non-operating expenses, and profit attributable to owners of parent was 1,377 million yen (a loss of 320 million yen in the same quarter of the previous year), due to the recording of gain on sale of investment securities of 637 million yen under extraordinary income.

(2) Overview of financial positions for the current quarter

Total assets at the end of the current first-quarter consolidated accounting period increased by 12,625 million yen compared with the end of the previous consolidated fiscal year, to 132,850 million yen. This was mainly due to increases in Cash and deposits (an increase of 18,575 million yen compared with the end of the previous consolidated fiscal year) and Work in process (an increase of 2,880 million yen compared with the end of the previous consolidated fiscal year), despite a decrease in Notes and accounts receivable - trade, and contract assets (a decrease of 10,440 million yen compared with the end of the previous consolidated fiscal year).

Regarding liabilities, compared with the end of the previous consolidated fiscal year, they increased by 11,125 million yen to 70,729 million yen. This was mainly due to an increase in contract liabilities (an increase of 2,159 million yen compared with the end of the previous consolidated fiscal year) and an increase in long-term borrowings (an increase of 11,141 million yen compared with the end of the previous consolidated fiscal year), despite a decrease in Notes and accounts payable - trade (a decrease of 1,920 million yen compared with the end of the previous consolidated fiscal year).

Regarding net assets, compared with the end of the Previous consolidated fiscal year, it increased by 1,500 million yen to 62,121 million yen.

(3) Explanation of forward-looking information such as consolidated forecasts

There is no change to the Forecasts for the fiscal year ending March 2027 from the Forecasts announced on July 1, 2026.

2. Quarterly consolidated financial statements and major notes

(1) Quarterly consolidated Balance sheet

(Unit: Million yen)

	Previous consolidated fiscal year (March 31, 2026)	Current first-quarter consolidated accounting period (June 30, 2026)
Assets		
Current assets		
Cash and deposits	18,329	36,905
Notes and accounts receivable - trade, and contract assets	44,518	34,077
Merchandise and finished goods	469	464
Work in process	14,281	17,162
Raw materials and supplies	3,330	3,534
Advance payments to suppliers	920	1,194
Other	2,455	2,439
Allowance for doubtful accounts	(715)	(720)
Total current assets	83,591	95,057
Non-current assets		
Property, plant and equipment	21,448	21,310
Intangible assets	820	783
Investments and other assets		
Investment securities	10,027	11,213
Other	5,335	5,498
Allowance for doubtful accounts	(998)	(1,012)
Total investments and other assets	14,364	15,699
Total non-current assets	36,633	37,793
Total assets	120,224	132,850

(Unit: Million yen)

	Previous consolidated fiscal year (March 31, 2026)	Current first-quarter consolidated accounting period (June 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,883	9,963
Short-term borrowings	6,431	6,262
Income taxes payable	1,271	705
Contract liabilities	8,383	10,542
Provision for bonuses	1,040	558
Provision for product warranties	1,522	1,398
Provision for loss on construction contracts	805	920
Other	7,004	7,772
Total current liabilities	38,342	38,123
Non-current liabilities		
Long-term borrowings	15,770	26,911
Deferred tax liabilities	3,281	3,516
Retirement benefit liability	478	492
Other	1,731	1,685
Total non-current liabilities	21,261	32,605
Total liabilities	59,604	70,729
Net assets		
Shareholders' equity		
Share capital	1,592	1,592
Capital surplus	6,460	5,974
Retained earnings	45,243	45,779
Treasury shares	(2,639)	(2,149)
Total shareholders' equity	50,657	51,196
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,303	5,134
Deferred gains or losses on hedges	(1,050)	(1,177)
Foreign currency translation adjustment	4,348	4,655
Remeasurements of defined benefit plans	1,865	1,805
Total accumulated other comprehensive income	9,466	10,417
Share acquisition rights	72	67
Non-controlling interests	424	439
Total net assets	60,620	62,121
Total liabilities and net assets	120,224	132,850

(2) Quarterly consolidated Statement of income and quarterly consolidated Statement of comprehensive income

(Quarterly consolidated Statement of income)

(Unit: Million yen)

	Previous first-quarter consolidated cumulative period (From April 1, 2025 to June 30, 2025)	Current first-quarter consolidated cumulative period (From April 1, 2026 to June 30, 2026)
Net sales	19,876	16,631
Cost of sales	15,164	10,747
Gross profit	4,711	5,883
Selling, general and administrative expenses	4,501	4,701
Operating profit	209	1,182
Non-operating income		
Dividend income	153	161
Rental income	28	31
Share of profit of entities accounted for using equity method	13	5
Other	75	62
Total non-operating income	271	261
Non-operating expenses		
Interest expenses	59	62
Foreign exchange losses	672	171
Other	18	92
Total non-operating expenses	751	326
Ordinary profit (loss)	(270)	1,117
Extraordinary income		
Gain on sale of investment securities	-	637
Total extraordinary income	-	637
Profit before income taxes or quarterly net loss before income taxes (-)	(270)	1,755
Income taxes	39	371
Profit or quarterly net loss (-)	(309)	1,383
Profit attributable to non-controlling interests	11	6
Profit attributable to owners of parent or quarterly net loss attributable to owners of parent (-)	(320)	1,377

(Quarterly consolidated Statement of comprehensive income)

(Unit: Million yen)

	Previous first-quarter consolidated cumulative period (From April 1, 2025 to June 30, 2025)	Current first-quarter consolidated cumulative period (From April 1, 2026 to June 30, 2026)
Profit or quarterly net loss (-)	(309)	1,383
Other comprehensive income		
Valuation difference on available-for-sale securities	483	830
Deferred gains or losses on hedges	425	(126)
Foreign currency translation adjustment	(620)	316
Remeasurements of defined benefit plans, net of tax	(23)	(60)
Share of other comprehensive income of entities accounted for using equity method	1	(0)
Total other comprehensive income	267	959
Comprehensive income	(42)	2,343
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(41)	2,328
Comprehensive income attributable to non-controlling interests	(0)	15

(3) Notes on quarterly consolidated financial statements

(Notes on the going concern assumption)

Not applicable.

(Notes if there have been significant changes in the amount of shareholders' equity)

Based on a resolution of the Board of Directors held on May 14, 2025, the Company retired 503,000 Treasury shares acquired from May 14, 2025 to March 31, 2026 on April 24, 2026. As a result, Treasury shares decreased by 490 million yen during the Current first-quarter consolidated cumulative period, and Treasury shares amounted to 2,149 million yen at the end of the Current first-quarter consolidated accounting period.

(Notes on the quarterly consolidated Balance sheet)

1 Financial covenant clauses

Previous consolidated fiscal year (March 31, 2026)

Of the Company's borrowings, the 2,500 million yen monetary loan agreements under syndicated loans and term loans are subject to financial covenants.

If the following covenants are breached, the Company may, at the request of the lender, lose the benefit of time and may be required to pay the loan principal and interest.

- (1) Maintain the amount of Net assets in the consolidated Balance sheet as of the last day of each fiscal year-end at 75% of the larger of the amount of Net assets in the consolidated Balance sheet as of the last day of the fiscal year immediately preceding the relevant fiscal year-end or the fiscal year immediately preceding the fiscal year to which the loan agreement date belongs.
- (2) Ordinary profit or loss on the consolidated Statement of income for each fiscal year's settlement period shall not be a loss for two consecutive periods.

Current first-quarter consolidated accounting period (June 30, 2026)

Of the Company's borrowings, the 2,500 million yen monetary loan agreements under syndicated loans and term loans are subject to financial covenants.

If the following covenants are breached, the Company may, at the request of the lender, lose the benefit of time and may be required to pay the loan principal and interest.

- (1) Maintain, as of the last day of the settlement period for each fiscal year, the amount of Net assets on the consolidated Balance sheet at an amount equal to at least 75% of the greater of the amount of Net assets on the consolidated Balance sheet as of the last day of the settlement period immediately preceding the relevant settlement period or the amount of Net assets on the consolidated Balance sheet for the settlement period immediately preceding the settlement period to which the loan agreement date belongs.
- (2) Ordinary profit or loss on the consolidated Statement of income for each fiscal year's settlement period shall not be a loss for two consecutive periods.

(Notes on quarterly consolidated Statement of income)

Previous first-quarter consolidated cumulative period (from April 1, 2025 to June 30, 2025) and Current first-quarter consolidated cumulative period (from April 1, 2026 to June 30, 2026)

In the Group, because we mainly manufacture Finished goods and carry out construction work with delivery dates concentrated at the end of the fiscal year, Net sales and Operating expenses in the first-quarter consolidated accounting period, the second-quarter consolidated accounting period, and the third-quarter consolidated accounting period are normally lower than Net sales and Operating expenses in the fourth-quarter consolidated accounting period.

(Notes on the quarterly consolidated Statement of cash flows)

A quarterly consolidated Statement of cash flows for the current first-quarter consolidated cumulative period has not been prepared. In addition, Depreciation for the first-quarter consolidated cumulative period (including amortization related to Intangible assets) is as follows.

	Previous first-quarter consolidated cumulative period (From April 1, 2025 to June 30, 2025)	Current first-quarter consolidated cumulative period (From April 1, 2026 to June 30, 2026)
Depreciation	617 million yen	611 million yen

(Notes on segment information, etc.)

[Segment Information]

I For the three months ended June 30, 2025

Since the "Pump Business" accounts for more than 90% of both the total Net sales and the total operating profit or loss of all segments in our group, disclosure is omitted.

II For the three months ended June 30, 2026

Since, for our group, the "Pump Business" accounts for more than 90% of both the total Net sales and the total operating profit or loss of all segments, disclosure is omitted.

(Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements)

Regarding income taxes, for the consolidated fiscal year including the current first-quarter consolidated accounting period, the effective tax rate after applying tax effect accounting to profit before income taxes is reasonably estimated, and tax expense is calculated by multiplying profit before income taxes by the estimated effective tax rate.

However, when the estimated effective tax rate cannot be used, the statutory effective tax rate is used.

(Significant subsequent events)

(Business acquisition through share acquisition)

At the Board of Directors meeting held on February 10, 2026, the Company resolved, as described below, to acquire shares of Shin Nippon Machinery Co., Ltd. (hereinafter, "SNM") from Sumitomo Heavy Industries, Ltd. and make it a subsidiary, and implemented the acquisition on July 1, 2026.

In addition, as a result of this share acquisition, SNM became our consolidated subsidiary.

1. Overview of business combination

(1) Reason for share acquisition

In FY2021, the Company formulated its Medium-Term Management Plan, "Beyond 110," and has been advancing its strategic objectives with the long-term vision of becoming a "Company indispensable to society" and realising a decarbonised society by 2050. The Company views the achievement of consolidated sales of ¥100 billion by fiscal year 2029 as a milestone which is nearly within reach, and will now look to establish a framework for sustainable growth beyond that original Medium-Term target.

For over 100 years since its founding, the Company has provided high-tech pumps primarily for social infrastructure fields such as water and sewage, energy, and seawater desalination. In particular, the Company possesses strengths in the design and manufacture of pumps used under harsh and challenging conditions—such as high temperature, high pressure, and large flow rates—and has an extensive track record both in Japan and overseas.

SNM is a globally recognised Japanese manufacturer, engaged in the design, manufacture, sale, and after-sales service of engineered steam turbines and pumps, primarily in the petrochemical sector. SNM has established a renowned position globally, backed by high-end design and manufacturing technologies cultivated over many years. SNM boasts an extensive delivery record, both in its domestic Japanese market and with many Tier 1 customers internationally.

We believe that the integration of SNM's exceptional API product lines and technical capabilities with the Company's global sales and service network, as well as our operational expertise across a wide range of business areas, is the best fit for both organisations. The technical and product portfolios of both businesses are highly complementary and will enhance our joint ability to effectively support our customers. The two companies' technologies and finished goods portfolios are complementary to each other. By effectively utilizing these strengths, we believe that, as a comprehensive manufacturer of rotating machinery handling fluids, we can further strengthen our competitiveness in the global market.

The two corporate groups will continue to strive for increased corporate value by enhancing our position as a "global top player" that continues to be chosen by customers around the world.

(2) Counterparty company for share acquisition

Sumitomo Heavy Industries, Ltd.

(3) Name of the acquired company and description of business

(1)	Name	Shin Nippon Machinery Co., Ltd.
(2)	Description of business	Manufacturing and sales business of steam turbines and process pumps

(Note) The acquisition includes three subsidiaries of the relevant company.

(4) Timing of share acquisition

This transaction was carried out on July 1, 2026 (fiscal year ending March 2027).

(5) Number of shares acquired, acquisition price, and status of shares owned before and after the acquisition

(1)	Number of shares held before the transfer	0 shares (0.0% of total issued shares) (Voting rights ownership ratio: 0.0%)
(2)	Number of shares acquired	17,397,200 shares
(3)	Acquisition cost	Shin Nippon Machinery Co., Ltd. : 14,900 million yen Advisory fees, etc.: 66 million yen In considering the acquisition price, in order to ensure fairness and appropriateness, we conducted appropriate due diligence by external experts, etc. and a share valuation by a third-party valuation institution, and after discussions between both parties, calculated and determined an appropriate price. The acquisition price has been adjusted based on the target company's current Deposits as of the end of December 2025, through an Extra dividend and other measures, so that cash on hand will be 6,000 million yen.
(4)	Number of shares held after the transfer	17,397,200 shares (Voting rights ownership ratio: 100.0%)

2. Breakdown of acquisition cost of the acquired company and consideration by type

Consideration for acquisition	Cash and deposits	14,900 million yen
Acquisition cost		14,900 million yen

3. Breakdown and amount of major acquisition-related costs

Advisory fees, etc. 66 million yen

4. Difference between the acquisition cost of the acquired company and the total amount of acquisition costs for each transaction leading to the acquisition

It has not been determined at this time.

5. Amount of goodwill arising, cause of occurrence, amortization and amortization period

It has not been determined at this time.

6. Amount of Assets accepted and Liabilities assumed on the business combination date, and their principal breakdown

It has not been determined at this time.

7. Allocation of acquisition cost

It has not been determined at this time.

8. Method of procuring funds for payment

Procured through own funds and borrowings

3. Supplementary Information, etc.

(1) Production, Orders Received and Sales Status

Production, Orders Received, and Sales by Demand Destination

		Previous first-quarter consolidated accounting period (From April 1, 2025 to June 30, 2025)		Current first-quarter consolidated accounting period (From April 1, 2026 to June 30, 2026)		Increase (decrease)	
	Breakdown by customer	Amount (million yen)	Composition ratio (%)	Amount (million yen)	Composition ratio (%)	Amount (million yen)	Change (-) rate (%)
Orders received	Government demand	5,062	23.2	6,658	21.3	1,595	31.5
	Private-sector demand	2,788	12.8	4,727	15.1	1,939	69.5
	External demand	13,990	64.0	19,891	63.6	5,901	42.2
	Total	21,841	100.0	31,277	100.0	9,436	43.2
Net sales	Government demand	3,683	18.5	3,223	19.4	(460)	(12.5)
	Private-sector demand	3,088	15.6	2,910	17.5	(177)	(5.8)
	External demand	13,104	65.9	10,497	63.1	(2,607)	(19.9)
	Total	19,876	100.0	16,631	100.0	(3,245)	(16.3)
Orders received Balance	Government demand	30,881	29.1	30,584	25.3	(297)	(1.0)
	Private-sector demand	10,111	9.5	12,881	10.7	2,769	27.4
	External demand	65,241	61.4	77,380	64.0	12,138	18.6
	Total	106,234	100.0	120,845	100.0	14,611	13.8

End