## **RESULTS OF OPERATIONS FOR** THE THIRD QUARTER ENDED DECEMBER 31, 2024 (CONSOLIDATED) (Japanese GAAP)

February 13, 2025

Dec. 31, 2024)

Listed company name: Torishima Pump Mfg. Co., Ltd.						
Tokyo						
6363	URL: <u>http://www.torishima.co.jp/en</u>					
Representative: Kotaro Harada, CEO						
Contact person: Ko Kaneko, General Manager of Finance & Accounting Division						
Phone: +81-72-695-0551						
Scheduled date of filing quarterly financial statements: $-$						
Preparing supplementary material on quarterly financial results: Yes						
Holding quarterly financial results presentation meeting: No						
	Tokyo 6363 Kotaro Harada, CEO Ko Kaneko, General Manager of Finance +81-72-695-0551 quarterly financial statements: — ry material on quarterly financial results:					

Note: The amounts are rounded down to the nearest million.

1. Consolidated financial results of the third quarter ended December 31, 2024 (April 1, 2024 through

(1) Operating results							(Millio	ons of yen)
							Net inc	come
	Net sa	les	Operatin	g income	Ordinary	v income	attributa	able to
							owners of	f parent
		%		%		%		%
Third quarter ended	59,689	3.2	2,801	∆31.2	2,430	∆24.9	2,515	5.8
Dec. 31, 2024	57,007	5.2	2,001		2,430	<u> </u>	2,313	5.0
Third quarter ended	57,822	42.4	4,073	75.4	3,236	55.3	2,377	66.4
Dec. 31, 2023	57,022	72.7	т,075	75.4	3,230	55.5	2,377	00.4

Note: Comprehensive income: (Nine months ended Dec. 31, 2024)  $\neq$  2,621 million ( $\triangle$ 49.6%) (Nine months ended Dec. 31, 2023) ¥ 5,208 million (45.0%)

	Net income per share	Net income per share-Diluted
	Yen	Yen
Third quarter ended Dec. 31, 2024	94.61	94.37
Third quarter ended Dec. 31, 2023	89.62	89.38

(2) Financial position

(Millions of yen)

	Total assets	Net assets	Equity ratio
			%
Dec. 31, 2024	108,606	53,647	49.0
March 31, 2024	101,560	52,632	51.4

Reference: Shareholders' equity: (Dec. 31, 2024)¥ 53,179 million (March 31, 2024)¥ 52,228 million

### 2. Dividends

			Dividends per sl	nare	
	End of 1Q	End of 2Q	End of 3Q	Fiscal year end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2023	-	28.00	-	30.00	58.00
FY2024	-	30.00	-		
FY2024(Forecast)				30.00	60.00

Note: Revision of forecast for dividend during this quarter: No

## 3. Forecast for the fiscal year ending March 31, 2025

(Millions of yen)

	Net sal	les	Operating	g income	Ordinary	/ income	Net in attribut owners o	table to	Net income per share
		%		%		%		%	Yen
Annual	88,000	8.5	6,200	∆9.1	5,500	△12.7	4,800	△22.9	179.24

Note1: % represents percentage change from a previous year

Note2: Revision of the forecast during this quarter: No

## Consolidated quarterly financial statement

(1) Consolidated quarterly balance sheet

		(Millions of yen)
	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	13,402	15,736
Notes and accounts receivable - trade, and contract assets	35,421	32,505
Merchandise and finished goods	403	505
Work in process	12,564	16,816
Raw materials and supplies	2,943	2,940
Advance payments to suppliers	1,866	1,746
Other	2,746	3,929
Allowance for doubtful accounts	∆990	△822
Total current assets	68,357	73,359
Non-current assets		
Property, plant and equipment	17,993	19,272
Intangible assets	672	1,003
Investments and other assets		
Investment securities	11,526	11,789
Other	4,010	4,184
Allowance for doubtful accounts	△1,000	△1,002
Total investments and other assets	14,536	14,971
Total non-current assets	33,202	35,247
Total assets	101,560	108,606

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,845	8,696
Short-term borrowings	5,613	8,760
Income taxes payable	1,324	392
Contract liabilities	6,542	6,907
Provision for bonuses	1,119	601
Provision for product warranties	1,215	1,049
Provision for loss on construction contracts	900	912
Other	6,073	7,295
Total current liabilities	34,634	34,616
Non-current liabilities		
Long-term borrowings	9,211	15,100
Deferred tax liabilities	2,476	2,545
Provision for retirement benefits for	7	_
directors (and other officers)	1	_
Retirement benefit liability	400	400
Other	2,197	2,297
Total non-current liabilities	14,294	20,342
Total liabilities	48,928	54,959
Net assets		
Shareholders' equity		
Share capital	1,592	1,592
Capital surplus	6,369	6,419
Retained earnings	38,546	39,364
Treasury shares	∆1,863	∆1,811
Total shareholders' equity	44,644	45,566
Accumulated other comprehensive income		
Valuation difference on available-for-sale	4.2.4.4	1.004
securities	4,344	4,604
Deferred gains or losses on hedges	∆999	△1,250
Foreign currency translation adjustment	2,955	3,088
Remeasurements of defined benefit plans	1,283	1,170
Total accumulated other comprehensive	7 504	<b>P</b> (12)
income	7,584	7,613
Share acquisition rights	77	72
Non-controlling interests	326	395
Total net assets	52,632	53,647
Total liabilities and net assets	101,560	108,606

## (Millions of yen)

Cost of sales41,88643,Gross profit15,93516,Selling, general and administrative expenses11,86213,Operating profit4,0732,Non-operating income265Dividend income265Share of profit of entities accounted for using equity method128Rental income86Insurance claim income93Other199Total non-operating income777Non-operating expenses91Interest expenses91Interest expenses91Son retirement of non-current assets53Other45Total non-operating expenses1,614Interest expenses91Foreign exchange losses1,614Other45Total non-operating expenses2,28Total non-operating expenses2,28Interest expenses2,328Interest expenses2,328Total non-operating expenses2,328	(2) consolitated quarterry statement of income (April 1	December 51, 2024)	(Millions of yen)
Cost of sales41,88643,Gross profit15,93516,Selling, general and administrative expenses11,86213,Operating profit4,0732,Non-operating income265265Share of profit of entities accounted for using equity method128265Rental income86265Insurance claim income220Gain on sale of non-current assets930Other199100Total non-operating income777Non-operating expenses91Interest expenses91Sor retirement of non-current assets53Other45Total non-operating expenses1,614Interest expenses1,614Other45Total non-operating expenses2,63Interest expenses91Foreign exchange losses1,614I,0rdinary profit3,236Z382,38Total non sale of investment securities-1,614 extraordinary income238Interest expenses3,238Interest expenses3,238Interest expenses2,38Interest expenses2,38Interest expenses3,238Interest expenses2,38Interest expenses3,38Interest expenses3,38Interest expenses3,38Interest expenses3,238Interest expenses3,38Interest expenses3,38Interest expenses			Nine months ended December 31, 2024
Gross profit15,93516,Selling, general and administrative expenses11,86213,Operating profit4,0732,Non-operating income265Share of profit of entities accounted for using equity method128Rental income86Insurance chain income2Gain on sale of non-current assets93Other199Total non-operating income777Non-operating expenses1,424Interest expenses91Foreign exchange losses53Other45Total non-operating expenses53Other45Gain on sale of inon-current assets53Other45Interest expenses91Foreign exchange losses1,614Ordinary profit3,236Cain on sale of investment securities-Gain on sale of investment securities-Other238Total extraordinary income238Total extraordinary losses238	Net sales	57,822	59,689
Selling, general and administrative expenses11,86213,Operating profit4,0732,Non-operating income265Dividend income265Share of profit of entities accounted for using equity method128Rental income86Insurance ckim income2Gain on sale of non-current assets93Other199Total non-operating income777Non-operating expenses91Interest expenses91Foreign exchange losses1,614Other45Total non-operating expenses3,236Other3,236Chain on sale of investment securities-Gain on sale of investment securities-Interest expenses1,614Interest expenses1,614Interest expenses-Interest expenses-Interest expenses3,236Other3,236Interest expenses-Interest expenses- <t< td=""><td>Cost of sales</td><td>41,886</td><td>43,579</td></t<>	Cost of sales	41,886	43,579
Operating profit4,0732,Non-operating income265Share of profit of entities accounted for using equity method128Rental income86Insurance claim income2Gain on sale of non-current assets93Other199Total non-operating expenses91Interest expenses91Foreign exchange losses53Other45Total non-operating expenses1,614Interest expenses1,614Ordinary profit3,236Cain on sale of investment securities-Into as of investment securities-Jotal extraordinary income238Total extraordinary income238	Gross profit	15,935	16,110
Operating profit4,0732,Non-operating income265Share of profit of entities accounted for using equity method128Rental income86Insurance claim income2Gain on sale of non-current assets93Other199Total non-operating expenses91Interest expenses91Foreign exchange losses53Other45Total non-operating expenses1,614Interest expenses1,614Ordinary profit3,236Cain on sale of investment securities-Into as of investment securities-Jotal extraordinary income238Total extraordinary income238	Selling, general and administrative expenses	11,862	13,308
Dividend income265Share of profit of entities accounted for using equity method128Rental income86Insurance claim income2Gain on sale of non-current assets93Other199Total non-operating income777Non-operating expenses91Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Interest expenses91Foreign exchange losses1,614Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Indiary profit3,236Cain on sale of investment securities-Gain on sale of investment securities-Jotal extraordinary income238Total extraordinary income238Total extraordinary losses238		4,073	2,801
Share of profit of entities accounted for using equity method128Rental income86Insurance claim income2Gain on sale of non-current assets93Other199Total non-operating income777Non-operating expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Interest expenses91Foreign exchange losses1,614Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Interest expenses1,614Ordinary profit3,236Cain on sale of investment securities-Gain on step acquisitions238Total extraordinary income238Extraordinary bosses1,614		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
equity method120Rental income86Insurance claim income2Gain on sale of non-current assets93Other199Total non-operating income777Non-operating expenses91Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Interest expenses91Foreign exchange losses1,614Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Ordinary profit3,236Cain on sale of investment securities-Gain on sale of investment securities-Gain on step acquisitions238Total extraordinary income238Extraordinary losses238		265	313
Rental income86Insurance claim income2Gain on sale of non-current assets93Other199Total non-operating income777Non-operating expenses91Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Other3,236Quint and the expenses1,614Total non-operating expenses1,614Ordinary profit3,236Extraordinary income-Gain on sale of investment securities-Gain on step acquisitions238Total extraordinary income238Total extraordinary income238		128	75
Gain on sale of non-current assets93Other199Total non-operating income777Non-operating expenses91Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Ordinary profit3,236Extraordinary income-Gain on sale of investment securities-Gain on step acquisitions238Total extraordinary income238Loss on set for extraordinary income1,014Call on step acquisitions238Total extraordinary income1,014Extraordinary losses1,014		86	87
Other199Total non-operating income777Non-operating expenses91Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Ordinary profit3,236Extraordinary income1Gain on step acquisitions238Total extraordinary income1,014Extraordinary income1,014Extraordinary income1,014Cali extraordinary income1,014Total extraordinary income1,014Extraordinary income1,014E	Insurance claim income	2	2
Total non-operating income777Non-operating expenses91Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Ordinary profit3,236Extraordinary income-Gain on sale of investment securities-Total extraordinary income238Total extraordinary income1,614Extraordinary income1,614Call extraordinary income1,614Total extraordinary income1,613Call extraordinary income1,613Call extraordinary income1,613Call extraordinary income1,614Call extraordinary in	Gain on sale of non-current assets	93	28
Non-operating expensesInterest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Ordinary profit3,236Extraordinary income-Gain on step acquisitions-Total extraordinary income238Total extraordinary income1,614Extraordinary income1,614Cain on step acquisitions1,614Total extraordinary income1,614Total extraordinary i	Other	199	241
Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Ordinary profit3,236Extraordinary income-Gain on sale of investment securities-Gain on step acquisitions238Total extraordinary income238Extraordinary bosses1,614	Total non-operating income	777	749
Interest expenses91Foreign exchange losses1,424Loss on retirement of non-current assets53Other45Total non-operating expenses1,614Ordinary profit3,236Extraordinary income-Gain on sale of investment securities-Gain on step acquisitions238Total extraordinary income238Extraordinary bosses1,614	Non-operating expenses		
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Other45Total non-operating expenses1,6141,Ordinary profit3,2362,Extraordinary income3,2362,Gain on sale of investment securities-1,Gain on step acquisitions2381,Total extraordinary income2381,Extraordinary bosses-1,	Foreign exchange losses	1,424	924
Total non-operating expenses1,6141,Ordinary profit3,2362,Extraordinary income-1,Gain on sale of investment securities-1,Gain on step acquisitions2381,Total extraordinary income2381,Extraordinary bosses-1,	Loss on retirement of non-current assets	53	8
Ordinary profit3,2362,Extraordinary income-1,Gain on sale of investment securities-1,Gain on step acquisitions2381,Total extraordinary income2381,Extraordinary losses-1,	Other	45	59
Extraordinary incomeGain on sale of investment securities-Gain on step acquisitions238Total extraordinary income238Extraordinary losses-	Total non-operating expenses	1,614	1,120
Gain on sale of investment securities-1,Gain on step acquisitions2381,Total extraordinary income2381,Extraordinary losses1,1,	Ordinary profit	3,236	2,430
Gain on step acquisitions238Total extraordinary income238Extraordinary losses1	Extraordinary income		
Total extraordinary income2381,Extraordinary losses	Gain on sale of investment securities	—	1,020
Extraordinary losses	Gain on step acquisitions	238	-
	Total extraordinary income	238	1,020
	Extraordinary losses		
Loss on disposal of non-current assets 59	Loss on disposal of non-current assets	59	—
Total extraordinary bsses 59	Total extraordinary losses	59	_
Profit before income taxes 3,415 3,	Profit before income taxes	3,415	3,450
	Income taxes		877
	Profit	2,450	2,573
Profit attributable to non-controlling interests 72	Profit attributable to non-controlling interests		57
0			2,515

# (2) Consolidated quarterly statement of income (April 1 – December 31, 2024)

(3) Consolidated qu	uarterly statement of	comprehensive income	(April 1 – December 31, 2024)
	· · · · · · · · · · · · · · ·		

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	2,450	2,573
Other comprehensive income		
Valuation difference on available-for-sale securities	1,382	259
Deferred gains or losses on hedges	173	$\triangle 250$
Foreign currency translation adjustment	1,284	152
Remeasurements of defined benefit plans, net of tax	△83	△113
Share of other comprehensive income of entities accounted for using equity method	1	riangle 0
Total other comprehensive income	2,758	47
Comprehensive income	5,208	2,621
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,116	2,544
Comprehensive income attributable to non-controlling interests	92	76

## 3. Additional information

(1) Orders received and sales

Orders received and sales by demand category

### Orders received

Orders recei	ved				(M	lillions of yen)
	From Ap	ril 1, 2023	From Ap	ril 1, 2024	Year-o	n-year
	to Decemb	oer 31, 2023	to Decemb	oer 31, 2024	compa	arison
Public	13,965	22.0%	20,524	27.3%	6,558	47.0%
Private	7,955	12.5%	8,371	11.1%	416	5.2%
Overseas	41,578	65.5%	46,356	61.6%	4,778	11.5%
Total	63,499	100.0%	75,253	100.0%	11,753	18.5%

#### Sales

(Millions of yen)

	From April 1, 2023		From April 1, 2024		Year-on-year	
	to Decemb	to December 31, 2023 to December 31, 2024		oer 31, 2024	comparison	
Public	9,531	16.5%	11,107	18.6%	1,576	16.5%
Private	8,855	15.3%	8,213	13.8%	Δ642	△7.3%
Overseas	39,435	68.2%	40,368	67.6%	933	2.4%
Total	57,822	100.0%	59,689	100.0%	1,867	3.2%

### Orders backlog

(Millions of yen)

	0					
	From April 1, 2023		From April 1, 2024		Year-on-year	
	to Decemb	to December 31, 2023 to December 31, 2024		comparison		
Public	25,414	27.1%	35,930	32.4%	10,515	41.4%
Private	9,599	10.2%	9,908	9.0%	308	3.2%
Overseas	58,949	62.7%	64,863	58.6%	5,914	10.0%
Total	93,963	100.0%	110,701	100.0%	16,738	17.8%