

**RESULTS OF OPERATIONS FOR  
THE THIRD QUARTER ENDED DECEMBER 31, 2024 (CONSOLIDATED)  
(Japanese GAAP)**

February 13, 2025

Listed company name: Torishima Pump Mfg. Co., Ltd.  
 Stock exchange listings: Tokyo  
 Code number: 6363 URL: <http://www.torishima.co.jp/en>  
 Representative: Kotaro Harada, CEO  
 Contact person: Ko Kaneko, General Manager of Finance & Accounting Division  
 Phone: +81-72-695-0551  
 Scheduled date of filing quarterly financial statements: —  
 Preparing supplementary material on quarterly financial results: Yes  
 Holding quarterly financial results presentation meeting: No

Note: The amounts are rounded down to the nearest million.

1. Consolidated financial results of the third quarter ended December 31, 2024 (April 1, 2024 through Dec. 31, 2024)

(1) Operating results (Millions of yen)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	%		%		%		%	
Third quarter ended Dec. 31, 2024	59,689	3.2	2,801	△31.2	2,430	△24.9	2,515	5.8
Third quarter ended Dec. 31, 2023	57,822	42.4	4,073	75.4	3,236	55.3	2,377	66.4

Note: Comprehensive income: (Nine months ended Dec. 31, 2024) ¥ 2,621 million (△49.6%)  
 (Nine months ended Dec. 31, 2023) ¥ 5,208 million (45.0%)

	Net income per share	Net income per share-Diluted
	Yen	Yen
Third quarter ended Dec. 31, 2024	94.61	94.37
Third quarter ended Dec. 31, 2023	89.62	89.38

(2) Financial position (Millions of yen)

	Total assets	Net assets	Equity ratio
			%
Dec. 31, 2024	108,606	53,647	49.0
March 31, 2024	101,560	52,632	51.4

Reference: Shareholders' equity: (Dec. 31, 2024)¥ 53,179 million (March 31, 2024)¥ 52,228 million

## 2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Fiscal year end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2023	-	28.00	-	30.00	58.00
FY2024	-	30.00	-		
FY2024(Forecast)				30.00	60.00

Note: Revision of forecast for dividend during this quarter: No

## 3. Forecast for the fiscal year ending March 31, 2025

(Millions of yen)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	%		%		%		%		Yen
Annual	88,000	8.5	6,200	△9.1	5,500	△12.7	4,800	△22.9	179.24

Note1: % represents percentage change from a previous year

Note2: Revision of the forecast during this quarter: No

## Consolidated quarterly financial statement

## (1) Consolidated quarterly balance sheet

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	13,402	15,736
Notes and accounts receivable - trade, and contract assets	35,421	32,505
Merchandise and finished goods	403	505
Work in process	12,564	16,816
Raw materials and supplies	2,943	2,940
Advance payments to suppliers	1,866	1,746
Other	2,746	3,929
Allowance for doubtful accounts	△990	△822
Total current assets	68,357	73,359
Non-current assets		
Property, plant and equipment	17,993	19,272
Intangible assets	672	1,003
Investments and other assets		
Investment securities	11,526	11,789
Other	4,010	4,184
Allowance for doubtful accounts	△1,000	△1,002
Total investments and other assets	14,536	14,971
Total non-current assets	33,202	35,247
Total assets	101,560	108,606

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	11,845	8,696
Short-term borrowings	5,613	8,760
Income taxes payable	1,324	392
Contract liabilities	6,542	6,907
Provision for bonuses	1,119	601
Provision for product warranties	1,215	1,049
Provision for loss on construction contracts	900	912
Other	6,073	7,295
Total current liabilities	34,634	34,616
Non-current liabilities		
Long-term borrowings	9,211	15,100
Deferred tax liabilities	2,476	2,545
Provision for retirement benefits for directors (and other officers)	7	—
Retirement benefit liability	400	400
Other	2,197	2,297
Total non-current liabilities	14,294	20,342
Total liabilities	48,928	54,959
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,592	1,592
Capital surplus	6,369	6,419
Retained earnings	38,546	39,364
Treasury shares	△1,863	△1,811
Total shareholders' equity	44,644	45,566
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,344	4,604
Deferred gains or losses on hedges	△999	△1,250
Foreign currency translation adjustment	2,955	3,088
Remeasurements of defined benefit plans	1,283	1,170
Total accumulated other comprehensive income	7,584	7,613
Share acquisition rights	77	72
Non-controlling interests	326	395
Total net assets	52,632	53,647
Total liabilities and net assets	101,560	108,606

## (2) Consolidated quarterly statement of income (April 1 – December 31, 2024)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	57,822	59,689
Cost of sales	41,886	43,579
Gross profit	15,935	16,110
Selling, general and administrative expenses	11,862	13,308
Operating profit	4,073	2,801
Non-operating income		
Dividend income	265	313
Share of profit of entities accounted for using equity method	128	75
Rental income	86	87
Insurance claim income	2	2
Gain on sale of non-current assets	93	28
Other	199	241
Total non-operating income	777	749
Non-operating expenses		
Interest expenses	91	127
Foreign exchange losses	1,424	924
Loss on retirement of non-current assets	53	8
Other	45	59
Total non-operating expenses	1,614	1,120
Ordinary profit	3,236	2,430
Extraordinary income		
Gain on sale of investment securities	—	1,020
Gain on step acquisitions	238	—
Total extraordinary income	238	1,020
Extraordinary losses		
Loss on disposal of non-current assets	59	—
Total extraordinary losses	59	—
Profit before income taxes	3,415	3,450
Income taxes	965	877
Profit	2,450	2,573
Profit attributable to non-controlling interests	72	57
Profit attributable to owners of parent	2,377	2,515

## (3) Consolidated quarterly statement of comprehensive income (April 1 – December 31, 2024)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	2,450	2,573
Other comprehensive income		
Valuation difference on available-for-sale securities	1,382	259
Deferred gains or losses on hedges	173	△250
Foreign currency translation adjustment	1,284	152
Remeasurements of defined benefit plans, net of tax	△83	△113
Share of other comprehensive income of entities accounted for using equity method	1	△0
Total other comprehensive income	2,758	47
Comprehensive income	5,208	2,621
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,116	2,544
Comprehensive income attributable to non-controlling interests	92	76

### 3. Additional information

#### (1) Orders received and sales

##### Orders received and sales by demand category

##### Orders received

(Millions of yen)

	From April 1, 2023 to December 31, 2023		From April 1, 2024 to December 31, 2024		Year-on-year comparison	
Public	13,965	22.0%	20,524	27.3%	6,558	47.0%
Private	7,955	12.5%	8,371	11.1%	416	5.2%
Overseas	41,578	65.5%	46,356	61.6%	4,778	11.5%
Total	63,499	100.0%	75,253	100.0%	11,753	18.5%

##### Sales

(Millions of yen)

	From April 1, 2023 to December 31, 2023		From April 1, 2024 to December 31, 2024		Year-on-year comparison	
Public	9,531	16.5%	11,107	18.6%	1,576	16.5%
Private	8,855	15.3%	8,213	13.8%	△642	△7.3%
Overseas	39,435	68.2%	40,368	67.6%	933	2.4%
Total	57,822	100.0%	59,689	100.0%	1,867	3.2%

##### Orders backlog

(Millions of yen)

	From April 1, 2023 to December 31, 2023		From April 1, 2024 to December 31, 2024		Year-on-year comparison	
Public	25,414	27.1%	35,930	32.4%	10,515	41.4%
Private	9,599	10.2%	9,908	9.0%	308	3.2%
Overseas	58,949	62.7%	64,863	58.6%	5,914	10.0%
Total	93,963	100.0%	110,701	100.0%	16,738	17.8%