Fiscal Year 2022
Summary Result Presentation

Komori Corporation

Contents

P/L

(100 million ¥)

		FY2022 2022/3	FY2021 2021/3	Change	vs. FY2021	Budget FY2022	Change	vs. Budget
Order intake		976	717	259	136%	910	66	107%
Net sales		876	718	158	122%	860	16	102%
Operating income		23	−23	46	–	15	8	151%
Ordinary income		34	−11	46	–	18	16	189%
Profit attributable to owners of parent		62	−21	82	–	39	23	158%
FOREX : Average (Yen)	USD	112.86	106.17			109.90		
	EUR	131.01	123.73			128.34		
FOREX : End of term (Yen)	USD	122.39	110.71			105.00		
	EUR	136.70	129.80			120.00		

Major Assets and Liabilities

(100 million ¥)

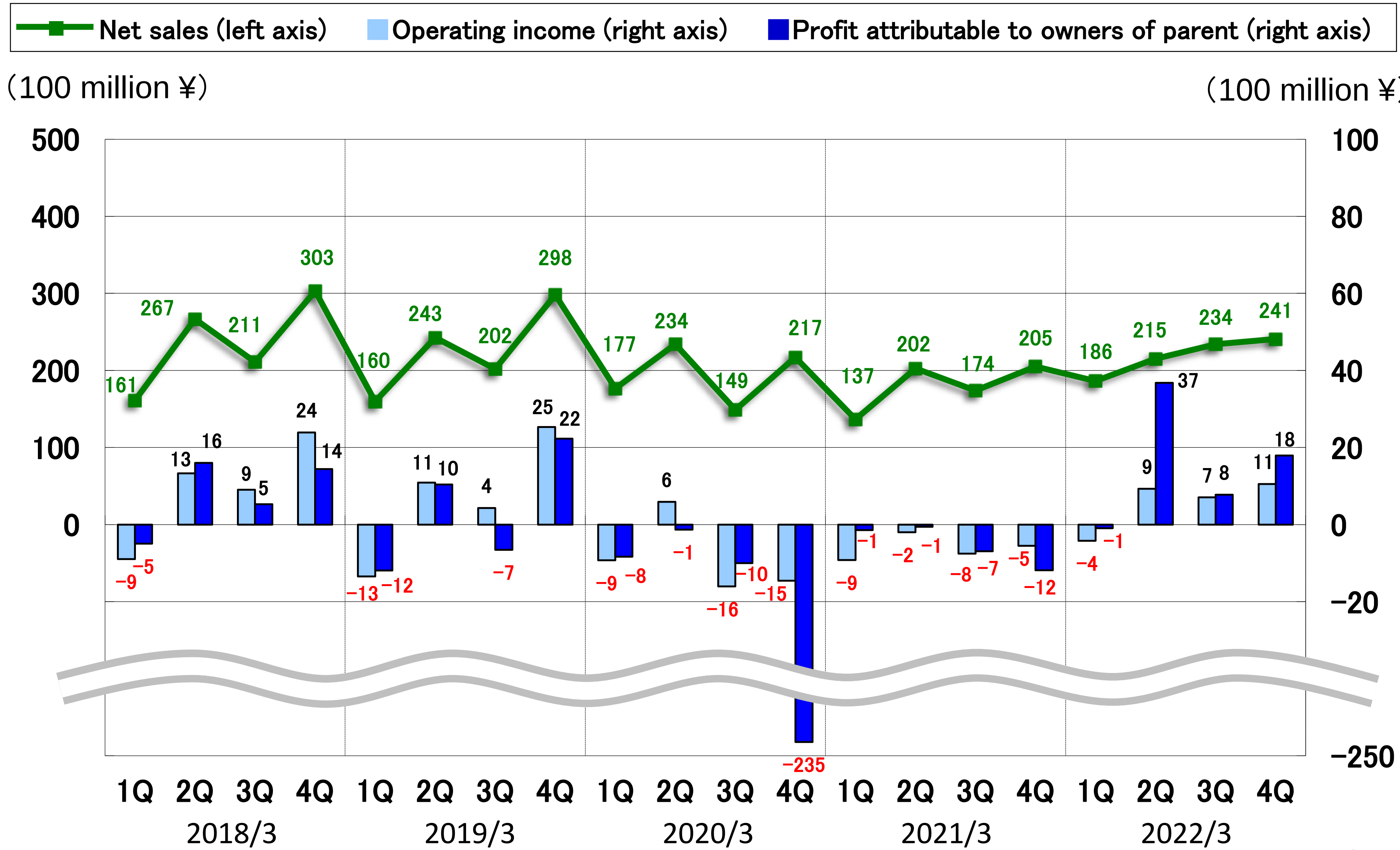
	Mar. 31, 2022	Mar. 31, 2021	Change
Cash, deposits and securities	639	554	85
Notes and account receivable－trade	174	159	14
Inventories	324	318	6
Breakdown: Merchandise and finished goods	135	138	−3
Property, plant and equipment	170	163	7
Intangible assets	39	45	−6
Other assets	225	206	20
Total assets	1,571	1,444	126
Notes and account payable－trade	158	125	33
Short-term loans payable	9	9	0
Bonds payable	100	100	0
Long-term loans payable	4	4	−1
Other liabilities	267	229	38
Total liabilities	537	467	70
Net assets	1,034	977	56
Total liabilities and net assets	1,571	1,444	126

Cash Flows

（100 million ¥）

	FY2022 2022/3	FY2021 2021/3	Change
Net cash provided by (used in) operating activities	93	82	11
Net cash provided by (used in) investing activities	−14	−22	8
Net cash provided by (used in) financing activities	−29	93	−122
Cash and cash equivalents at end of period	603	543	60

Net Sales, Operating Income and Profit attributable to owners of parent



Order Intake by Region

(100 million ¥)

	FY2022 2022/3	FY2021 2021/3	vs. FY2021	Budget FY2022	vs. Budget
Japan	299	256	117%	310	96%
North-America	82	68	120%	71	115%
(million USD)	(72)	(64)	(113%)	(65)	(112%)
Europe	230	134	171%	188	122%
(million EUR)	(176)	(108)	(162%)	(146)	(120%)
Greater China	234	188	124%	221	106%
Other Regions	131	71	185%	120	109%
Total	976	717	136%	910	107%

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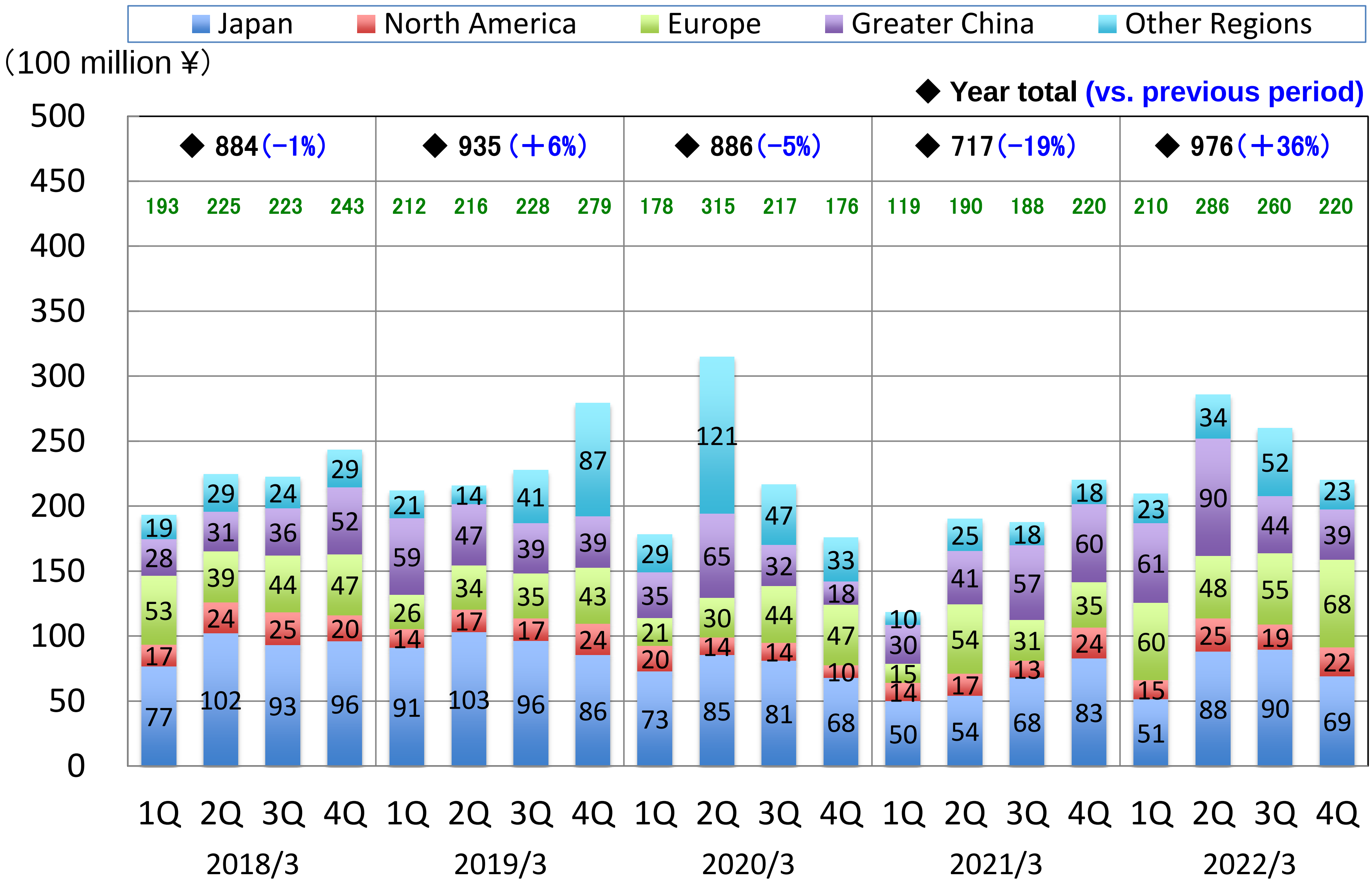
Order Intake by Region

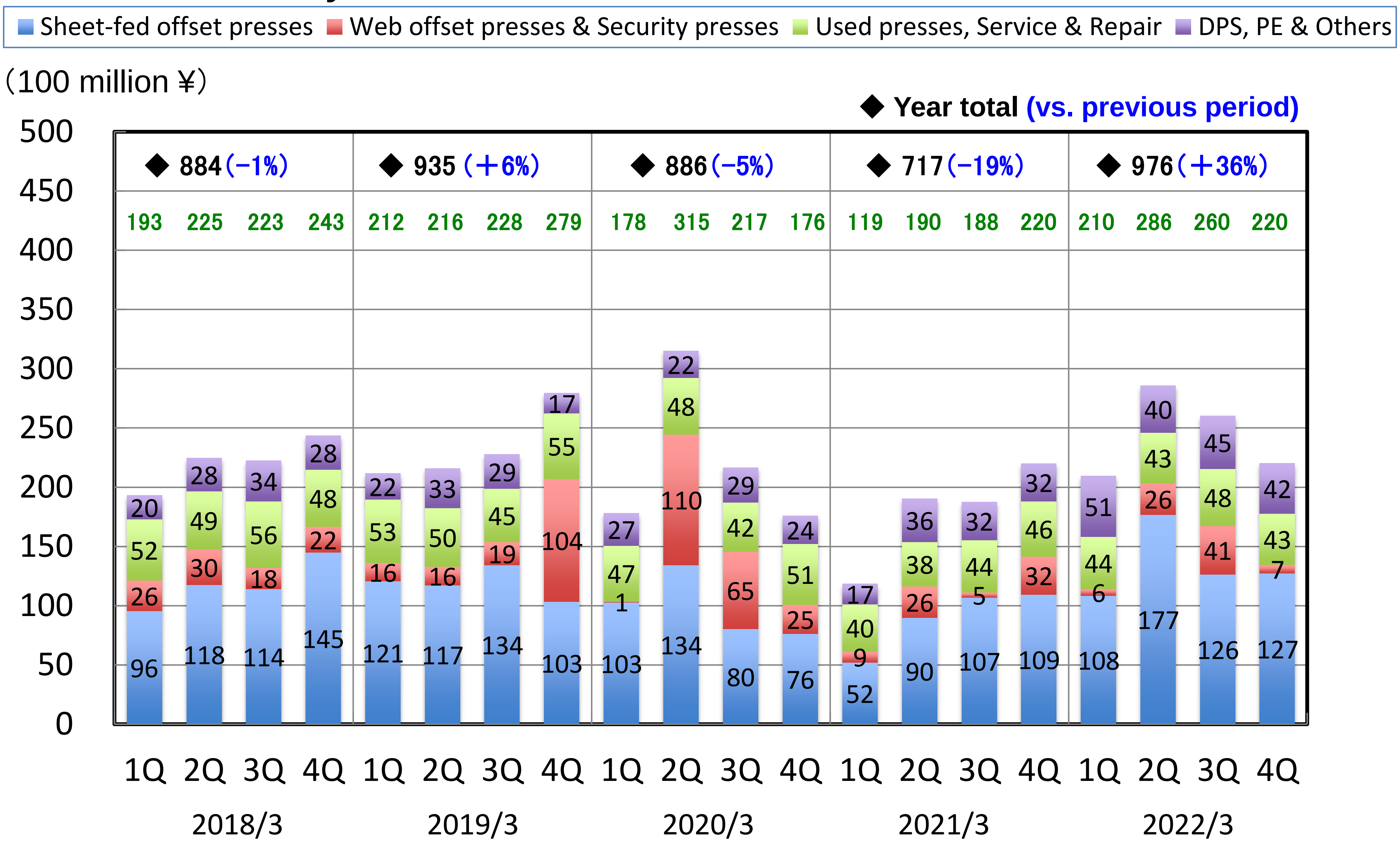


Order Intake by Model

(100 million ¥)

	FY2022 2022/3	FY2021 2021/3	vs. FY2021	Budget FY2022	VS. Budget
Sheet–fed offset presses	539	358	150%	474	114%
Web offset presses & Security presses	81	73	111%	77	105%
Used presses, Service & Repair	178	168	106%	180	99%
DPS, PE & Others	178	118	151%	179	99%
Total	976	717	136%	910	107%

Order Intake by Model

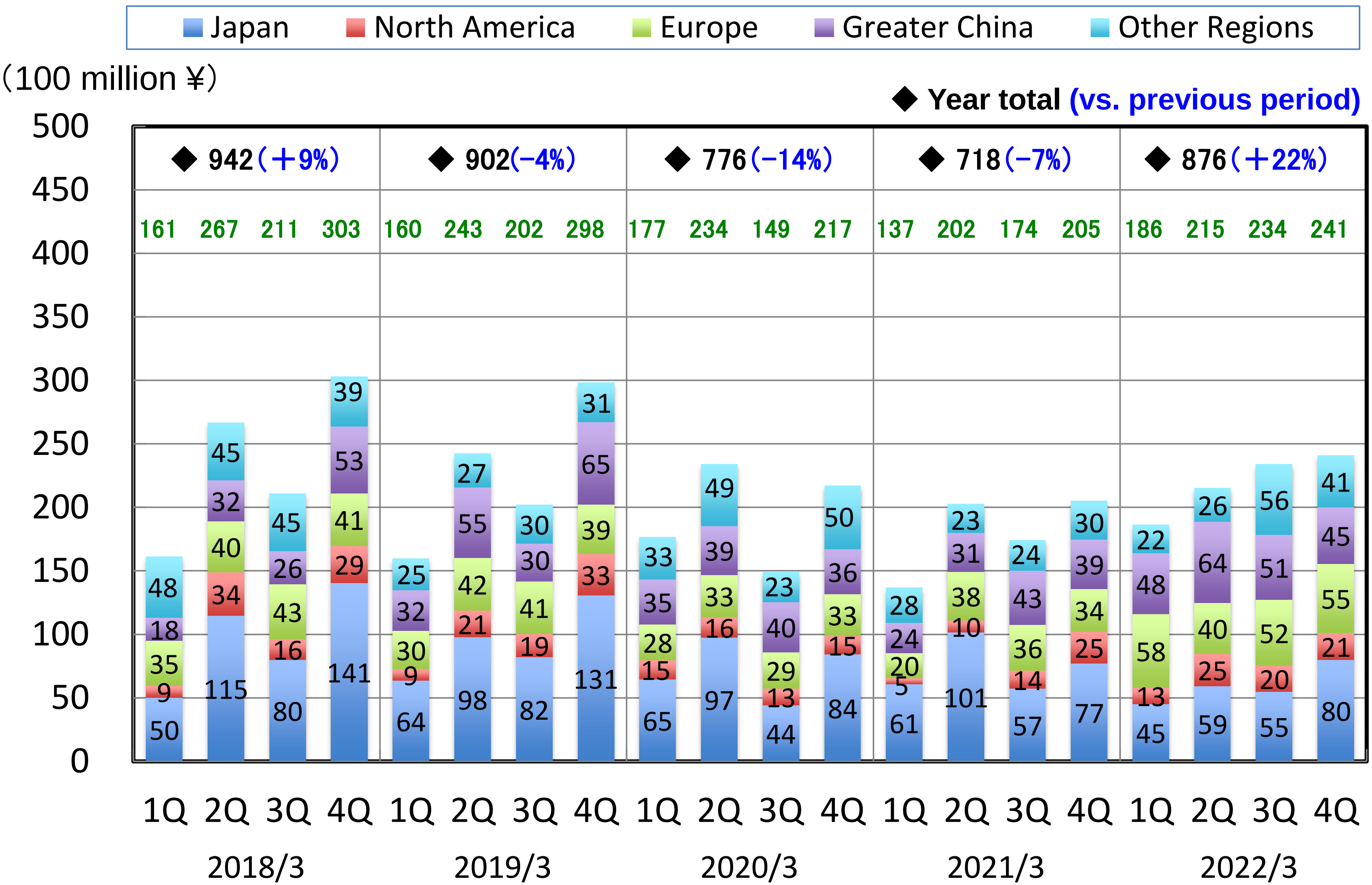


Net Sales by Region

(100 million ¥)

	FY2022 2022/3	FY2021 2021/3	vs. FY2021	Budget FY2022	vs. Budget
Japan	240	297	81%	247	97%
North-America	79	54	147%	76	104%
(million USD)	(70)	(51)	(138%)	(69)	(102%)
Europe	205	128	160%	193	106%
(million EUR)	(156)	(103)	(151%)	(151)	(104%)
Greater China	208	136	153%	203	102%
Other Regions	145	104	139%	141	103%
Total	876	718	122%	860	102%

Net Sales by Region

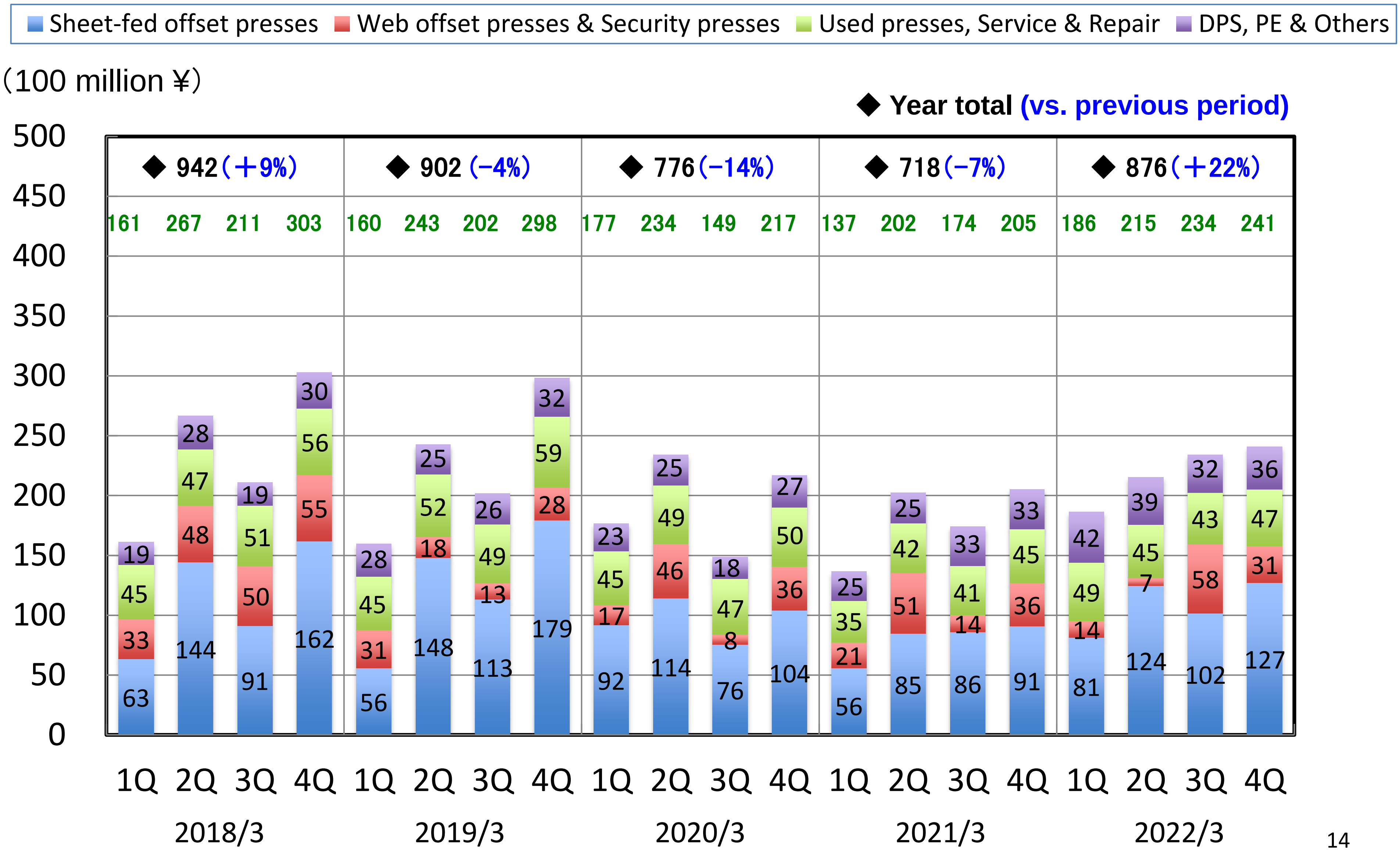


Net Sales by Model

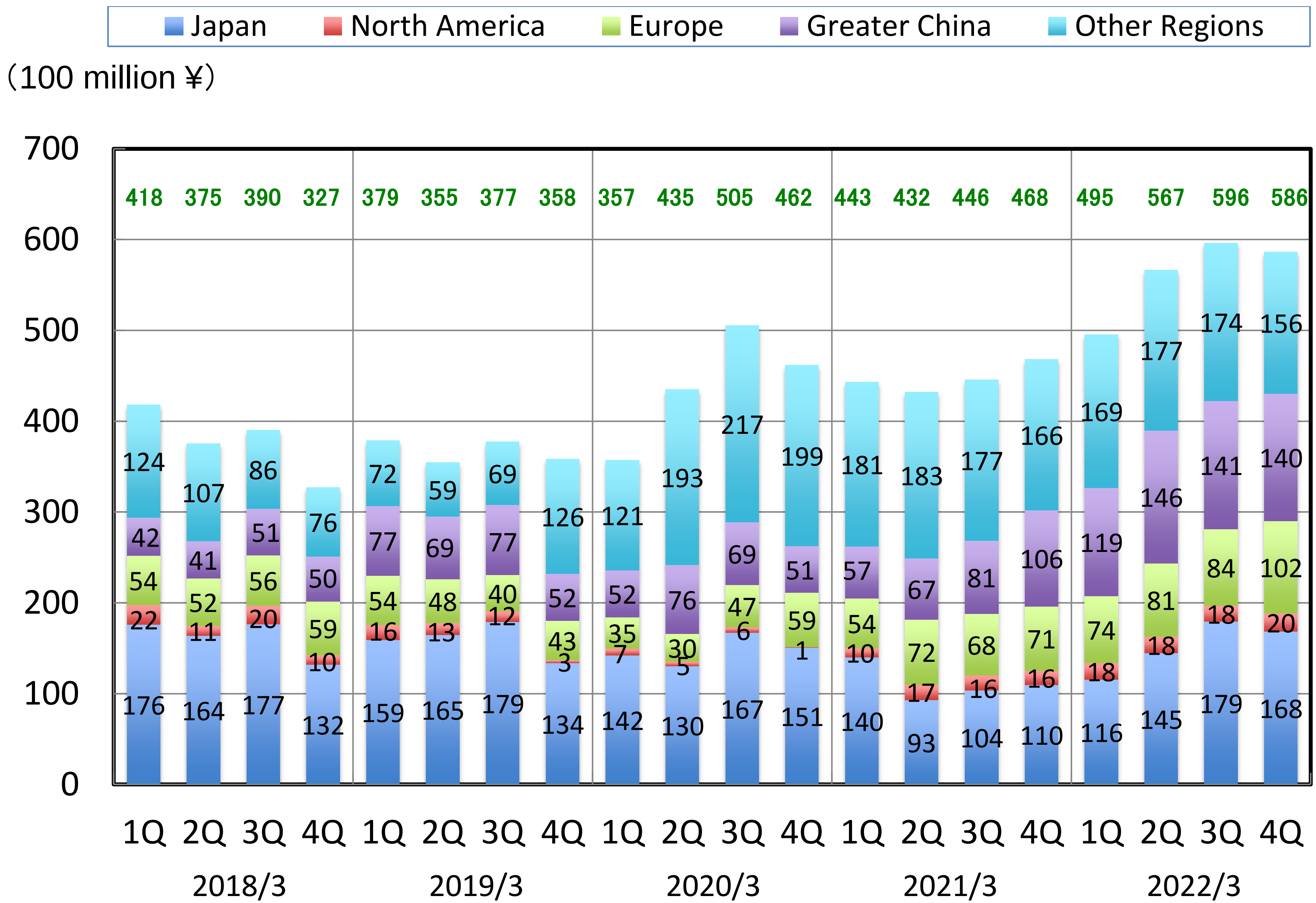
(100 million ¥)

	FY2022 2022/3	FY2021 2021/3	vs. FY2021	Budget FY2022	vs. Budget
Sheet-fed offset presses	435	318	137%	427	102%
Web offset presses & Security presses	109	122	89%	104	104%
Used presses, Service & Repair	184	163	113%	182	101%
DPS, PE & Others	149	116	128%	147	102%
Total	876	718	122%	860	102%

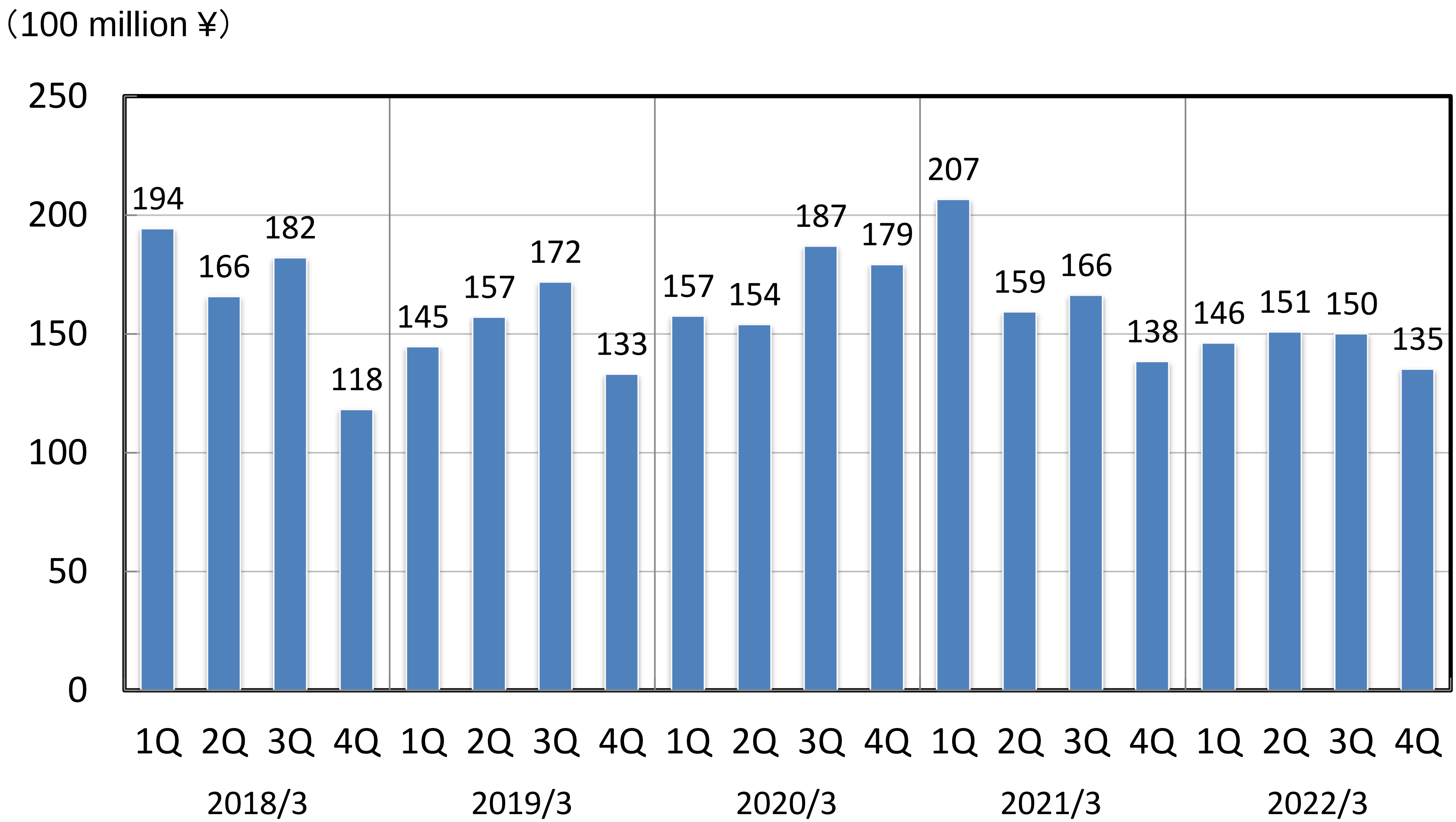
Net Sales by Model



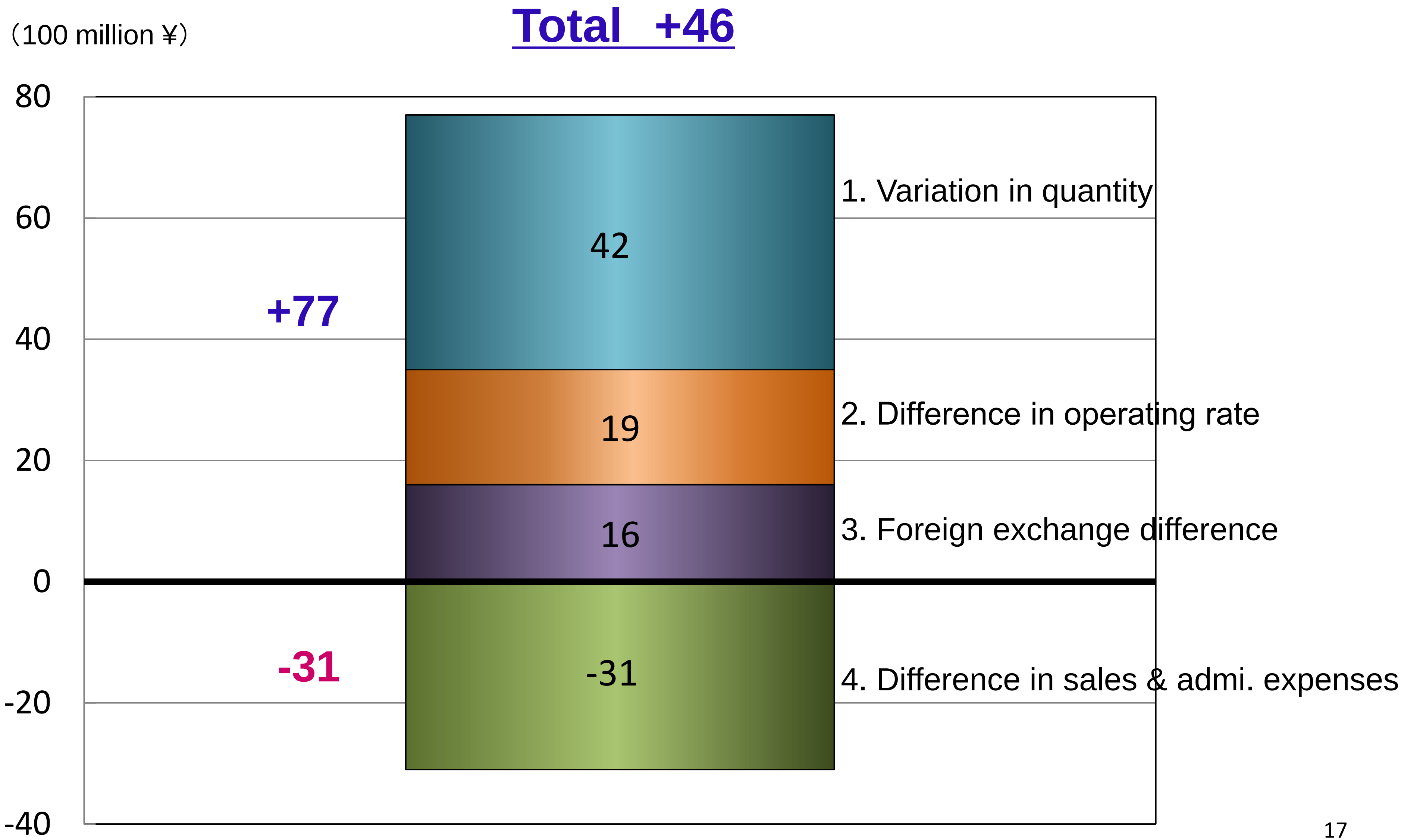
Order Backlog



Inventories（Finished Goods, Cost of Sales）



Analysis of Operating Income for FY2022 (vs. FY2021)



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Forecast of Result of Operations for FY2023

(100 million ¥)

		Budget FY2023			FY2022	Change	vs. FY2022
		1H	2H	Year total			
Order intake		528	412	940	976	−36	96%
Net sales		474	454	928	876	52	106%
Operating income		15	19	34	23	11	150%
Ordinary income		17	20	37	34	3	109%
Profit attributable to owners of parent		14	15	29	62	−33	47%
FOREX : Average (Yen)	USD	120.00	120.00	120.00	112.86		
	EUR	130.00	130.00	130.00	131.01		
FOREX : End of term (Yen)	USD	120.00	120.00	120.00	122.39		
	EUR	130.00	130.00	130.00	136.70		

Forecast of Order Intake by Region

(100 million ¥)

		Budget FY2023			FY2022	Change	vs. FY2022
		1H	2H	Year total			
Japan		158	161	318	299	19	106%
North-America		45	38	83	82	1	102%
	(million USD)	(37)	(32)	(69)	(72)	(−3)	(96%)
Europe		119	72	191	230	−39	83%
	(million EUR)	(92)	(56)	(147)	(176)	(−28)	(84%)
Greater China		101	91	192	234	−42	82%
Other Regions		106	50	155	131	24	119%
Total		528	412	940	976	−36	96%

Forecast of Order Intake by Model

(100 million ¥)

	Budget FY2023			FY2022	Change	vs. FY2022
	1H	2H	Year total			
Sheet-fed offset presses	244	214	458	539	-81	85%
Web offset presses & Security presses	101	18	119	81	39	148%
Used presses, Service & Repair	104	96	199	178	22	112%
DPS, PE & Others	80	84	163	178	-15	92%
Total	528	412	940	976	-36	96%

Forecast of Net Sales by Region

(100 million ¥)

		Budget FY2023			FY2022	Change	vs. FY2022
		1H	2H	Year total			
Japan		128	177	305	240	66	127%
North-America		43	45	88	79	9	111%
	(million USD)	(36)	(37)	(73)	(70)	(3)	(104%)
Europe		113	76	189	205	−16	92%
	(million EUR)	(87)	(58)	(145)	(156)	(−11)	(93%)
Greater China		110	80	190	208	−18	91%
Other Regions		79	77	156	145	12	108%
Total		474	454	928	876	52	106%

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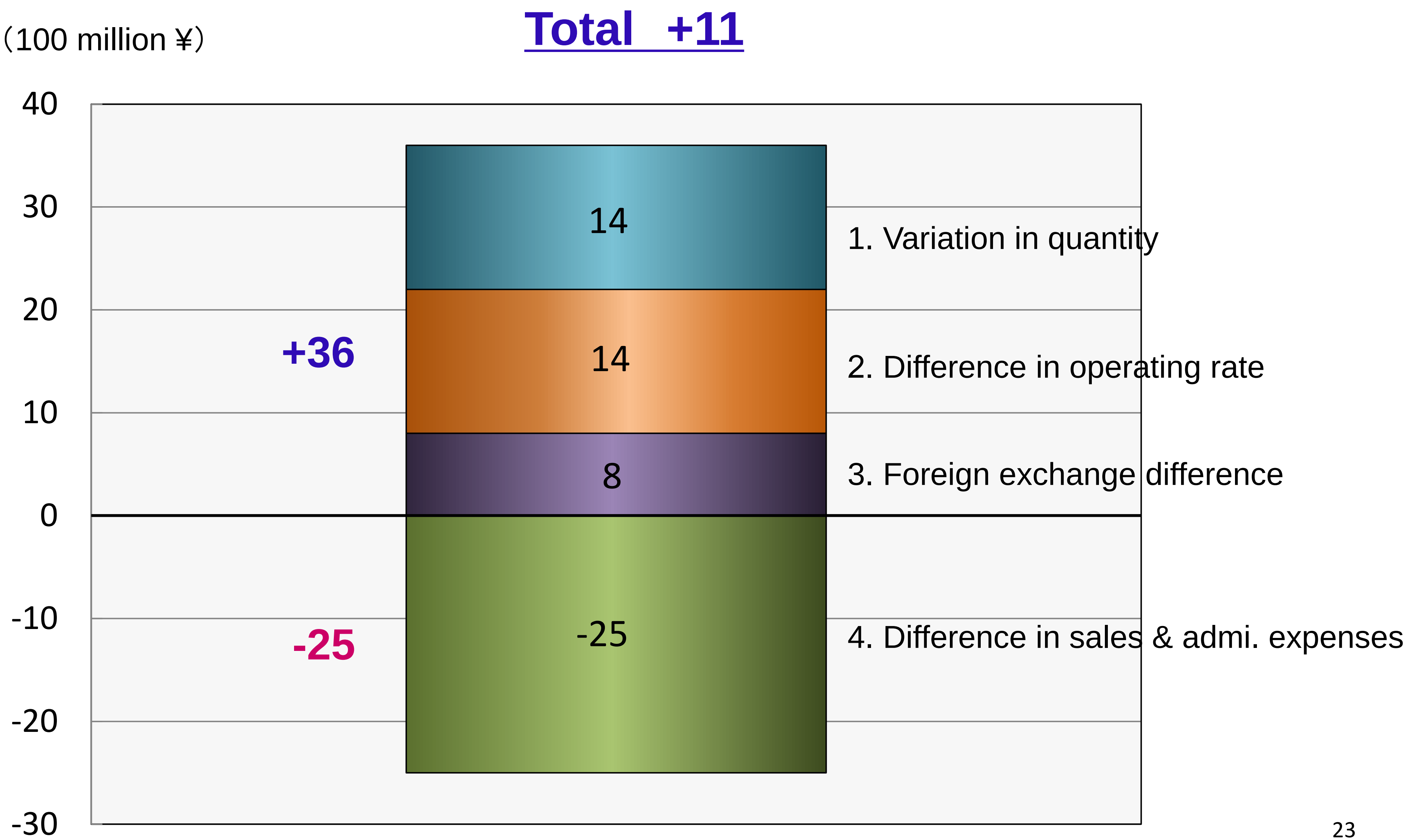
Forecast of Net Sales by Model

(100 million ¥)

	Budget FY2023			FY2022	Change	vs. FY2022
	1H	2H	Year total			
Sheet-fed offset presses	256	203	459	435	24	106%
Web offset presses & Security presses	50	62	112	109	3	103%
Used presses, Service & Repair	95	97	192	184	9	105%
DPS, PE & Others	73	91	165	149	16	111%
Total	474	454	928	876	52	106%

Analysis of Operating Income for FY2023 (vs. FY2022)

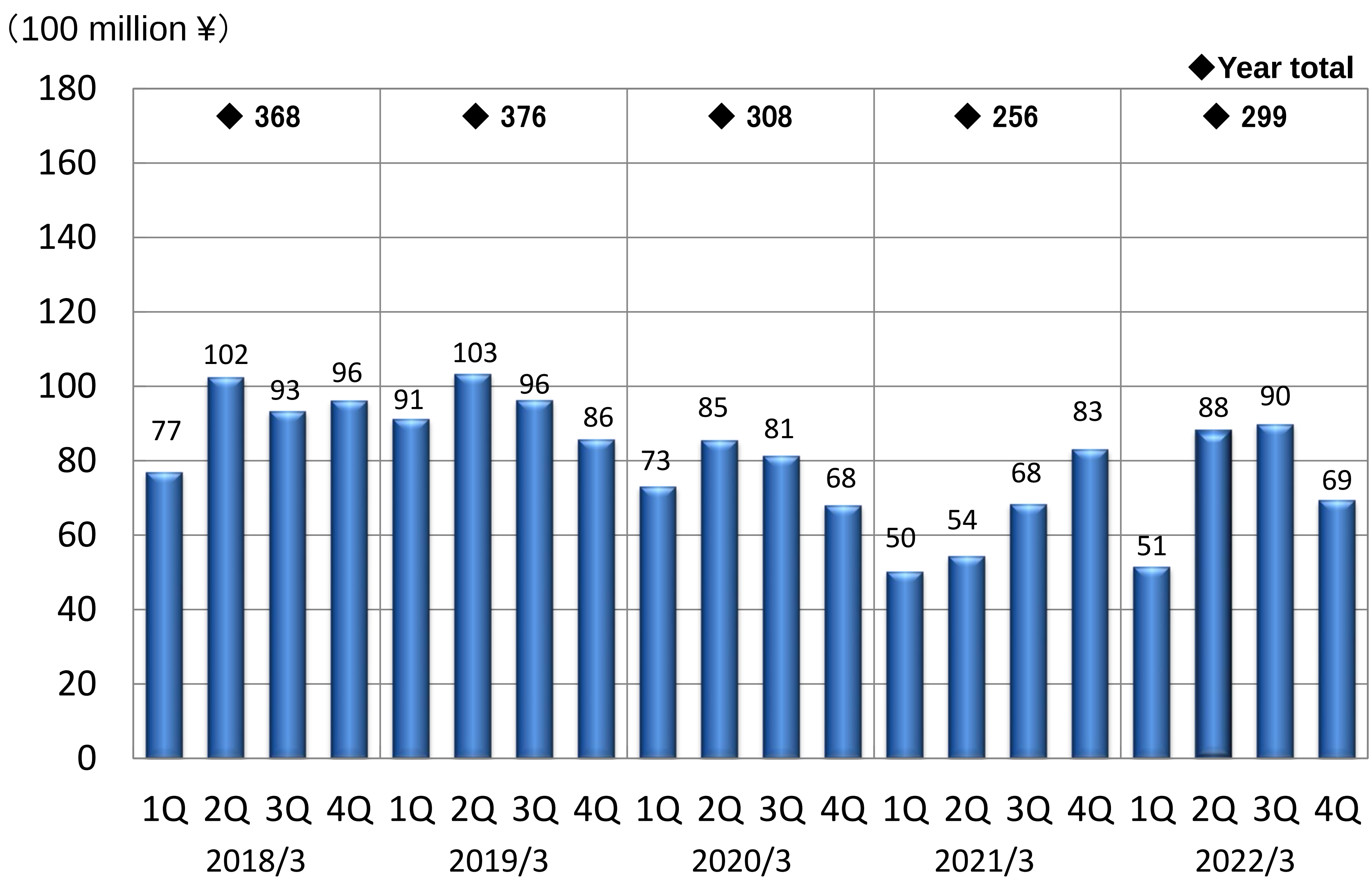


Capex, Depreciation and Amortization, R&D etc.

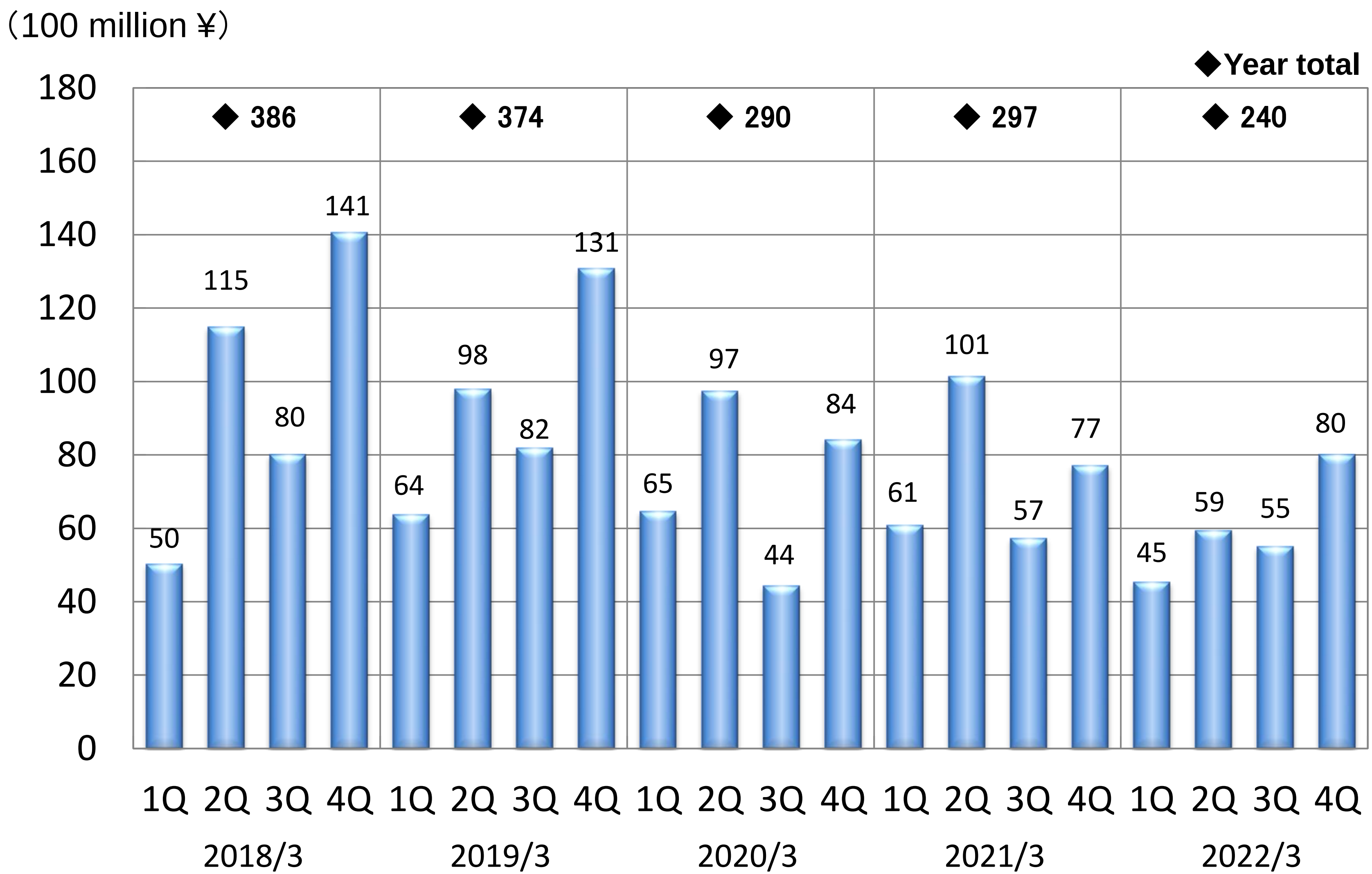
(million ¥)

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023 Forecast
Number of employees	2,227	2,335	2,363	2,686	2,613	2,650
Personnel expenses	20,245	20,908	20,386	20,199	22,122	22,500
Capital expenditures	1,201	1,334	1,678	1,394	2,307	2,800
Depreciation and amortization	1,889	1,965	2,304	1,604	1,822	1,800
R&D expenses	4,785	4,740	4,899	4,002	4,050	4,400
(% to net sales)	(5.1%)	(5.3%)	(6.3%)	(5.6%)	(4.6%)	(4.7%)

Order Intake in Japanese Market



Net Sales in Japanese Market



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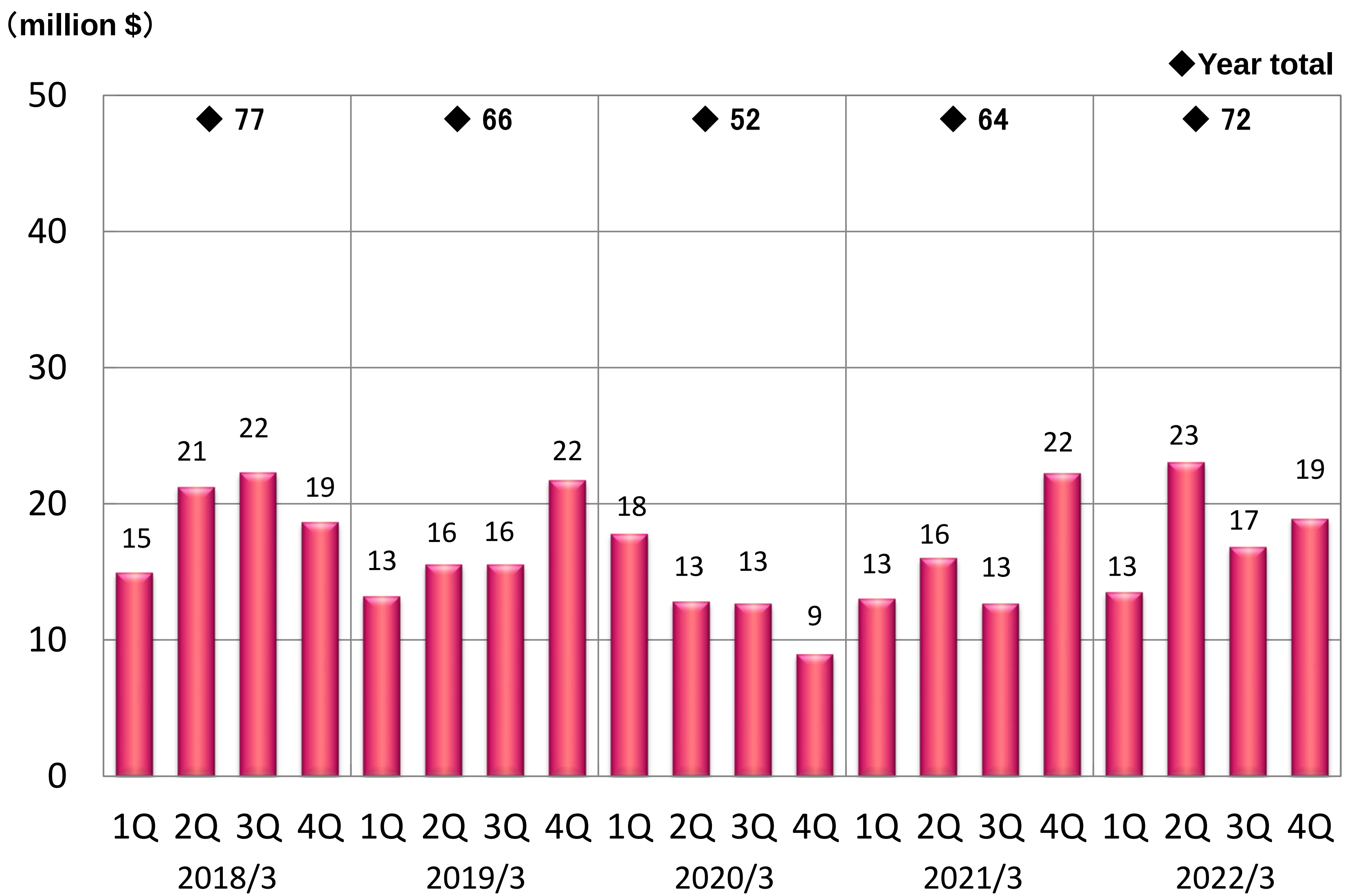
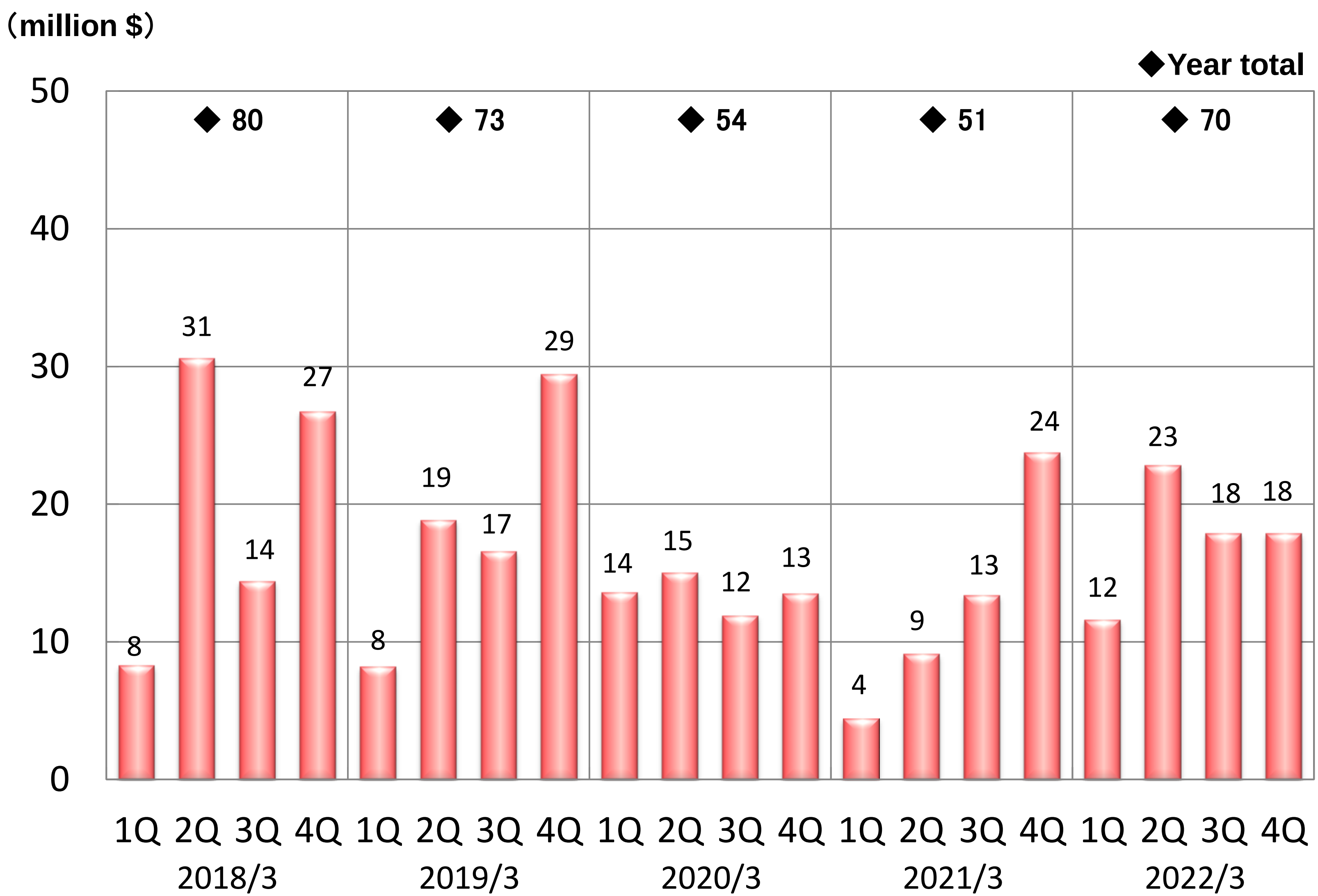
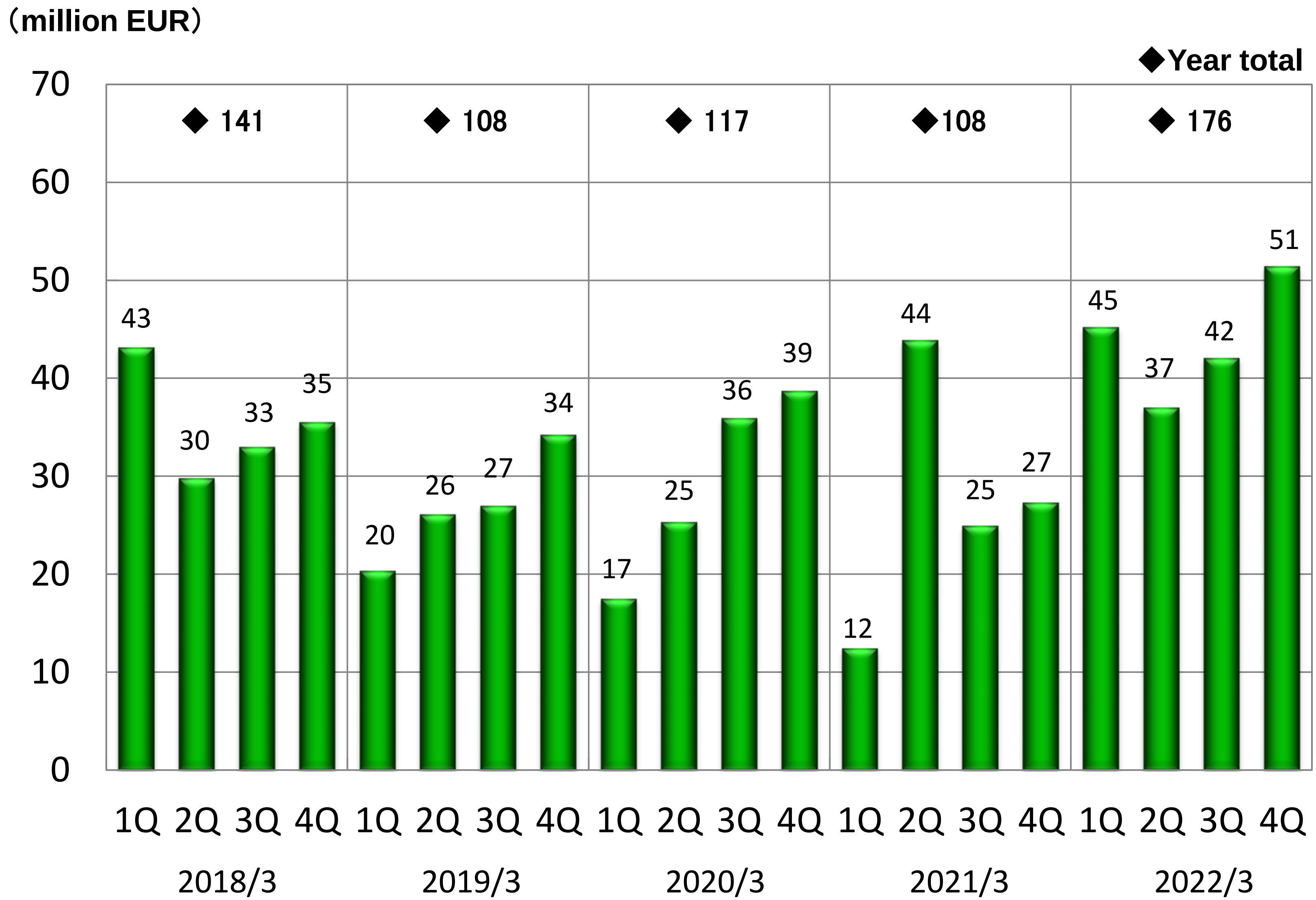
Order Intake in North American Market



Net Sales in North American Market



Order Intake in European Market



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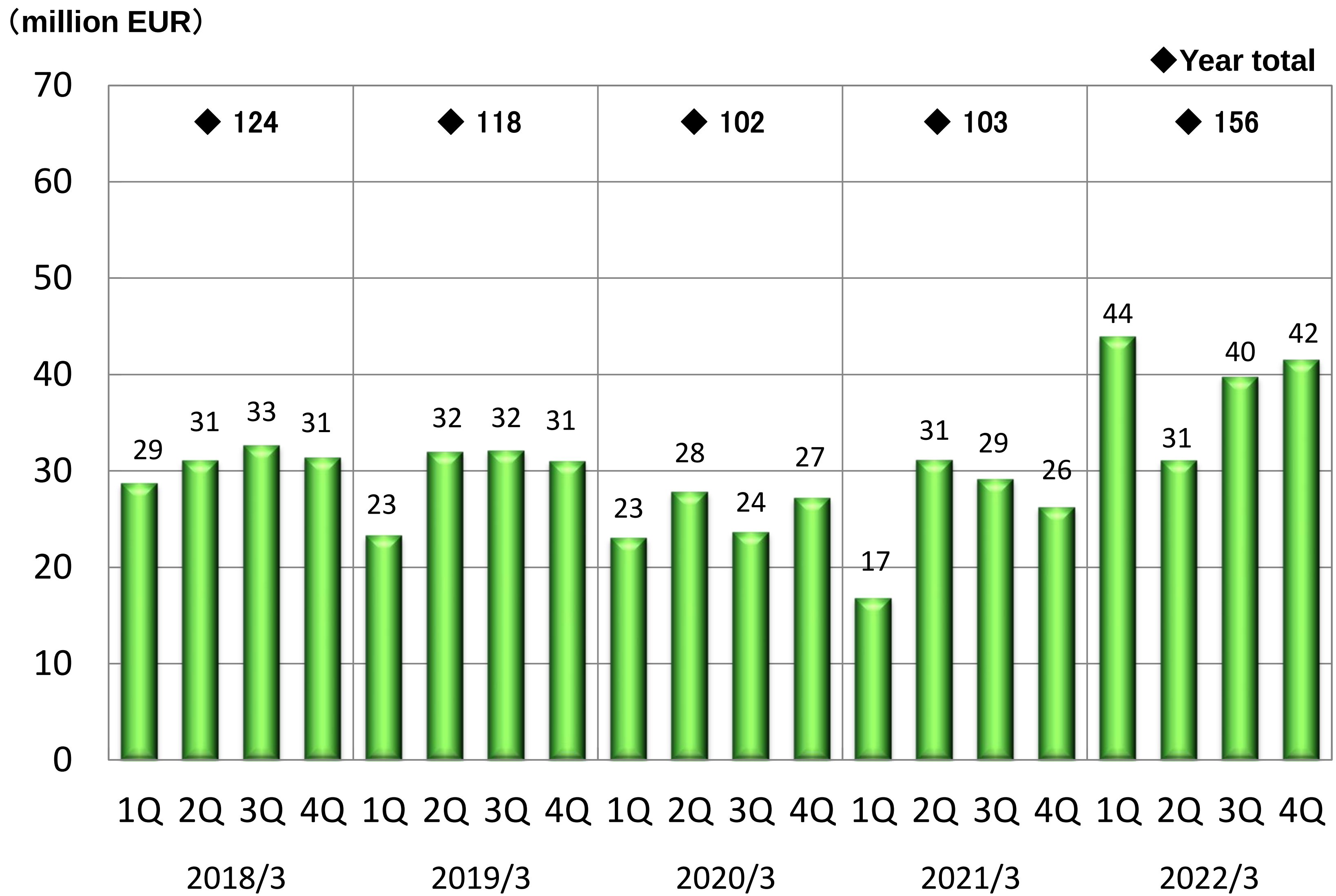
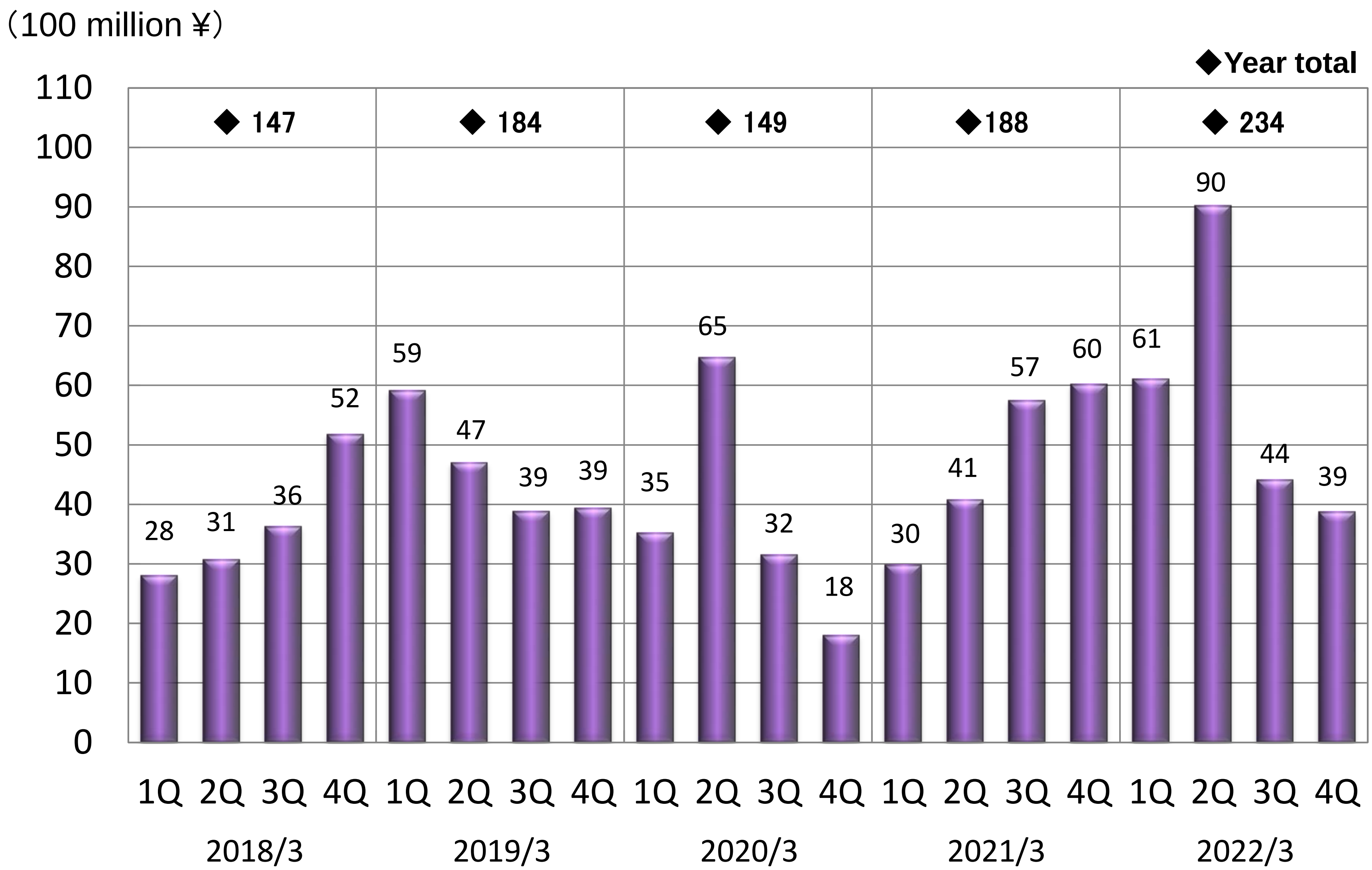
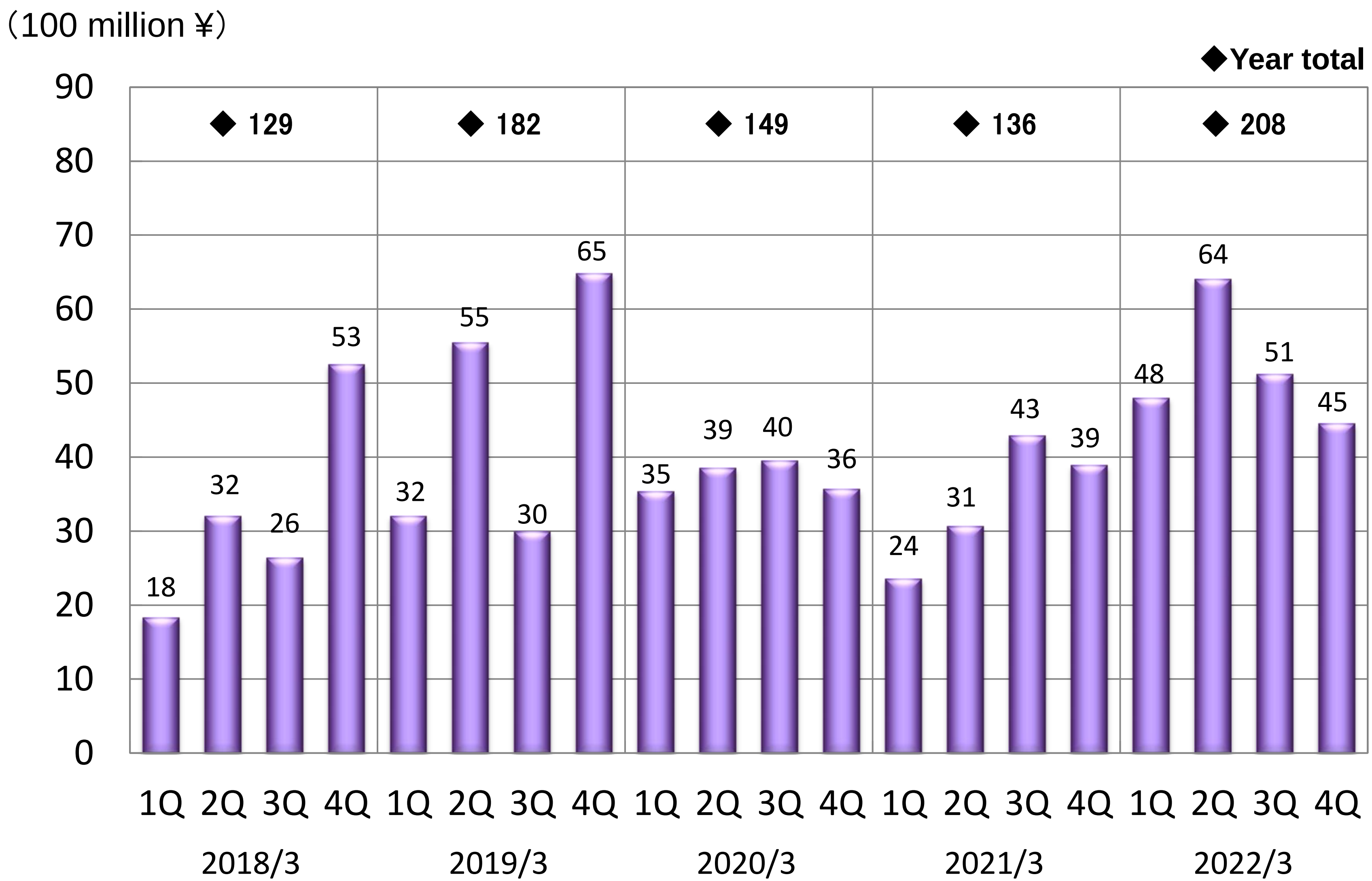
Net Sales in European Market



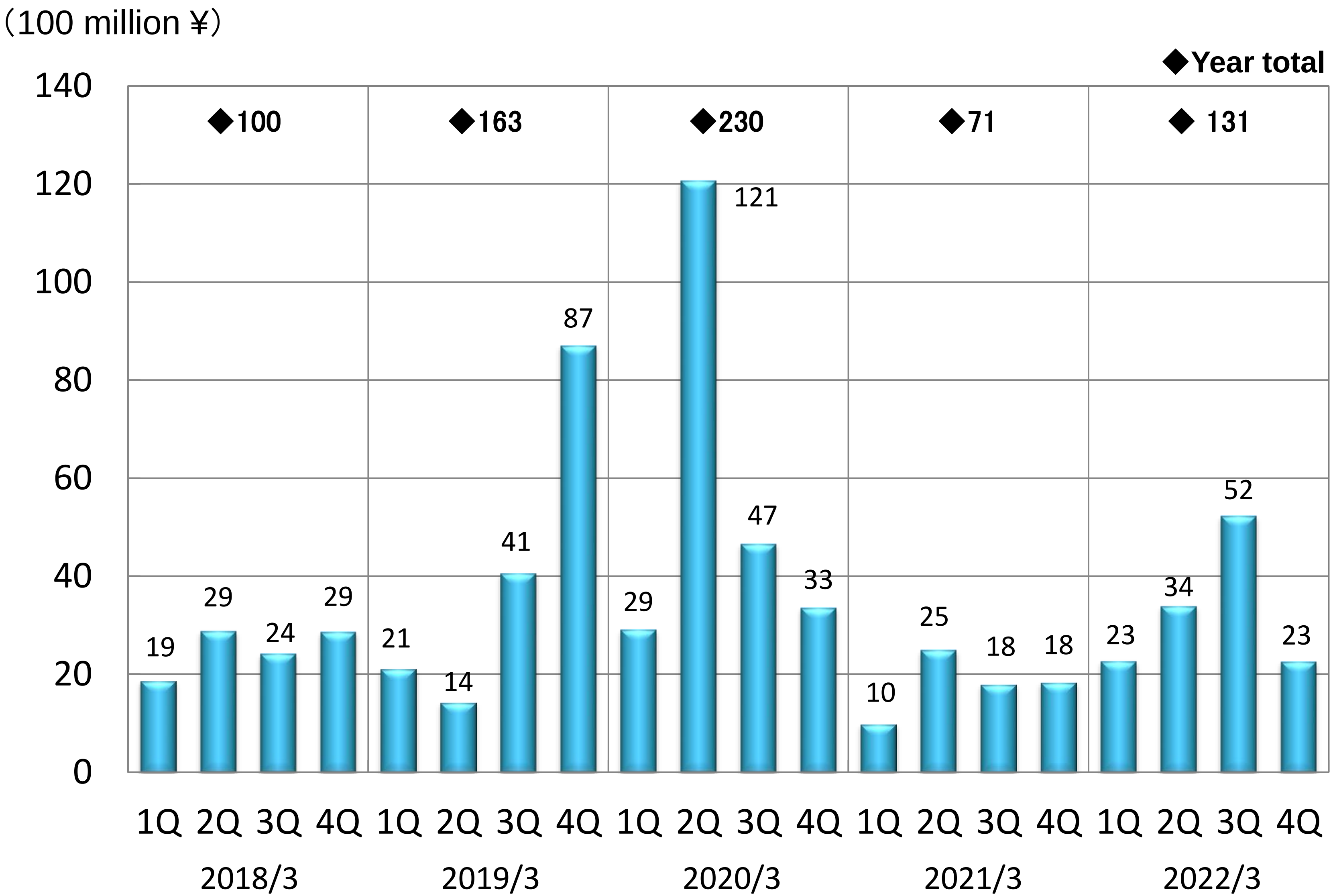
Order Intake in Greater China Market



Net Sales in Greater China Market



Order Intake in Other Regions' Markets



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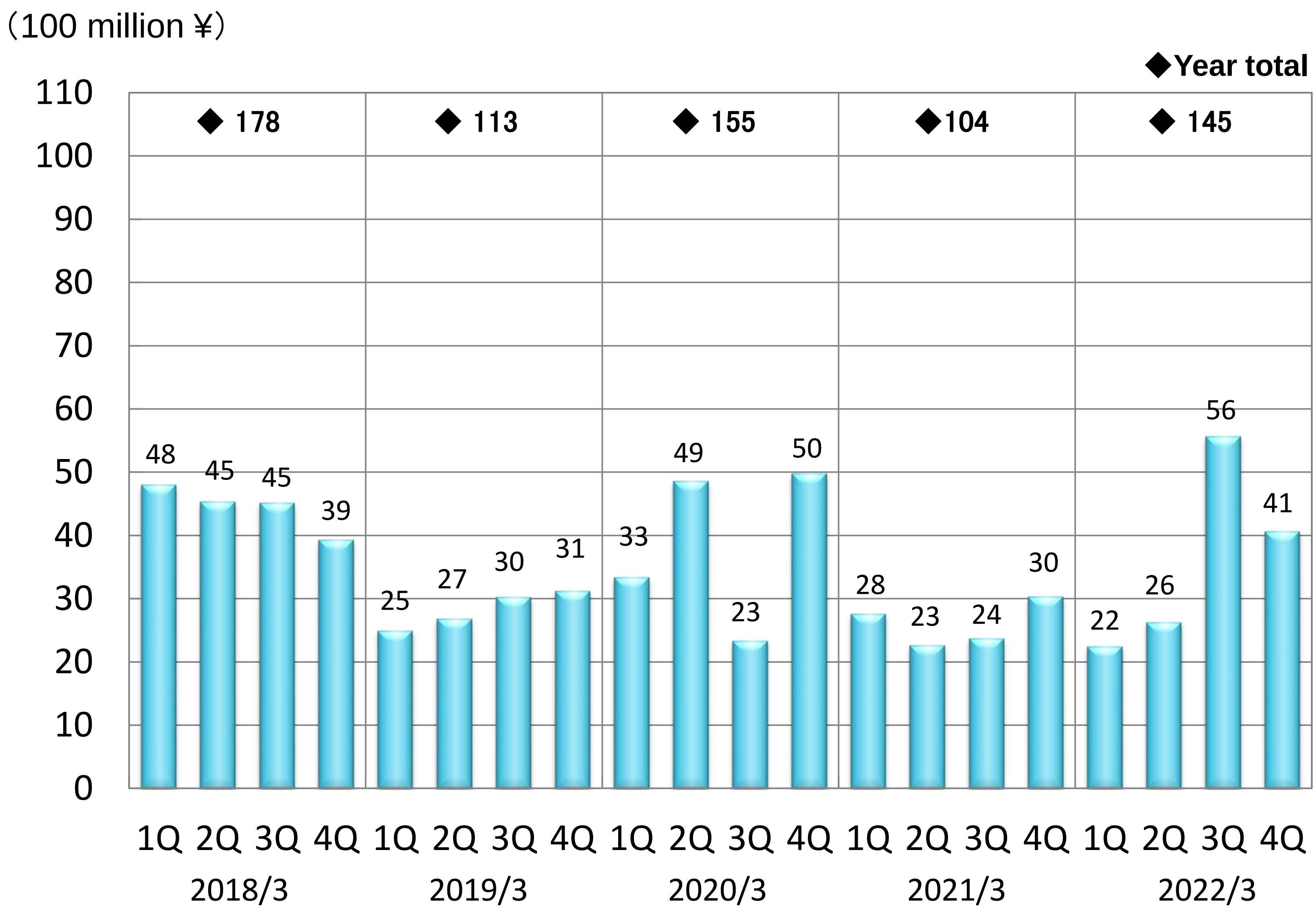
Net Sales in Other Regions' Markets



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Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.