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October 30, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: AICHI CORPORATION
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 6345
 URL: <https://www.aichi-corp.co.jp>
 Representative: Shunichi Nakazawa, President and Representative Director
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 Scheduled date to file semi-annual securities report: November 10, 2025
 Scheduled date to commence dividend payments: November 28, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	24,505	(12.7)	2,286	(17.1)	2,703	(13.5)	2,049	(7.6)
September 30, 2024	28,079	6.4	2,757	8.4	3,126	8.8	2,218	8.4

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 2,826 million [48.5%]
 For the six months ended September 30, 2024: ¥ 1,903 million [(34.1) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	30.40	-
September 30, 2024	29.75	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	86,823	71,410	82.2
March 31, 2025	100,358	84,023	83.7

Reference: Equity

As of September 30, 2025: ¥ 71,410 million
 As of March 31, 2025: ¥ 84,023 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	35.00	55.00
Fiscal year ending March 31, 2026	-	30.00			
Fiscal year ending March 31, 2026 (Forecast)			-	30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	61,000	2.9	7,600	2.1	8,300	0.9	6,500	2.6	98.34

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	74,570,000 shares
As of March 31, 2025	74,570,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	10,010,229 shares
As of March 31, 2025	9,922 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	67,417,033 shares
Six months ended September 30, 2024	74,560,226 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of AICHI CORPORATION to differ materially from any projections discussed in this report.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	46,871,546	26,755,378
Notes and accounts receivable - trade	16,214,616	15,734,412
Merchandise and finished goods	1,904,576	2,990,458
Work in process	1,172,573	1,779,199
Raw materials and supplies	4,011,703	5,024,595
Other	873,430	620,754
Total current assets	71,048,447	52,904,800
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,224,561	5,990,762
Machinery, equipment and vehicles, net	1,446,491	1,325,426
Land	9,648,734	9,648,734
Other, net	1,884,036	5,404,881
Total property, plant and equipment	19,203,823	22,369,804
Intangible assets	599,350	582,989
Investments and other assets		
Investment securities	5,395,663	6,597,357
Retirement benefit asset	940,995	947,637
Other	3,175,773	3,425,999
Allowance for doubtful accounts	(5,107)	(4,990)
Total investments and other assets	9,507,325	10,966,003
Total non-current assets	29,310,499	33,918,798
Total assets	100,358,946	86,823,598

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,617,405	8,022,237
Income taxes payable	1,790,996	814,440
Provision for bonuses for directors (and other officers)	26,000	13,000
Provision for product warranties	125,071	112,667
Other	3,053,417	4,269,299
Total current liabilities	14,612,890	13,231,645
Non-current liabilities		
Deferred tax liabilities for land revaluation	616,302	634,512
Deferred tax liabilities	913,396	1,363,388
Other	192,786	183,505
Total non-current liabilities	1,722,485	2,181,407
Total liabilities	16,335,376	15,413,052
Net assets		
Shareholders' equity		
Share capital	10,425,325	10,425,325
Capital surplus	9,923,342	9,923,342
Retained earnings	59,705,918	59,145,864
Treasury shares	(9,231)	(12,839,643)
Total shareholders' equity	80,045,354	66,654,888
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,002,523	3,808,090
Revaluation reserve for land	(1,624,044)	(1,642,254)
Foreign currency translation adjustment	1,126,307	1,214,183
Remeasurements of defined benefit plans	1,473,428	1,375,637
Total accumulated other comprehensive income	3,978,215	4,755,656
Total net assets	84,023,570	71,410,545
Total liabilities and net assets	100,358,946	86,823,598

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	28,079,257	24,505,718
Cost of sales	22,496,837	19,499,311
Gross profit	5,582,420	5,006,407
Selling, general and administrative expenses	2,825,021	2,719,651
Operating profit	2,757,398	2,286,755
Non-operating income		
Interest income	14,344	73,235
Dividend income	79,773	98,826
Share of profit of entities accounted for using equity method	234,780	221,936
Foreign exchange gains	24,943	-
Other	15,937	26,169
Total non-operating income	369,780	420,168
Non-operating expenses		
Foreign exchange losses	-	2,781
Other	466	266
Total non-operating expenses	466	3,048
Ordinary profit	3,126,712	2,703,875
Extraordinary income		
Gain on sale of investment securities	32,372	321,492
Total extraordinary income	32,372	321,492
Extraordinary losses		
Loss on retirement of non-current assets	6,260	4,385
TOB related expenses	-	106,717
Total extraordinary losses	6,260	111,102
Profit before income taxes	3,152,824	2,914,265
Income taxes - current	963,958	814,635
Income taxes - deferred	(29,275)	50,081
Total income taxes	934,683	864,716
Profit	2,218,140	2,049,548
Profit attributable to owners of parent	2,218,140	2,049,548

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	2,218,140	2,049,548
Other comprehensive income		
Valuation difference on available-for-sale securities	(132,401)	805,566
Revaluation reserve for land	-	(18,209)
Foreign currency translation adjustment	(42,679)	36,387
Remeasurements of defined benefit plans, net of tax	(79,978)	(97,791)
Share of other comprehensive income of entities accounted for using equity method	(59,305)	51,488
Total other comprehensive income	(314,365)	777,441
Comprehensive income	1,903,775	2,826,989
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,903,775	2,826,989
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,152,824	2,914,265
Depreciation	692,645	589,123
Increase (decrease) in allowance for doubtful accounts	(193)	(117)
Increase (decrease) in provision for product warranties	(13,766)	(12,404)
Decrease (increase) in retirement benefit asset	(9,998)	(6,641)
Interest and dividend income	(94,118)	(172,061)
Share of loss (profit) of entities accounted for using equity method	(234,780)	(221,936)
Loss (gain) on sale of investment securities	(32,372)	(321,492)
Foreign exchange losses (gains)	895	(2,904)
Loss (gain) on sale and retirement of non-current assets	6,260	4,385
Decrease (increase) in trade receivables	533,036	483,509
Decrease (increase) in inventories	87,493	(2,724,591)
Increase (decrease) in trade payables	472,832	(1,582,692)
TOB related expenses	-	106,717
Other, net	532,021	(888,972)
Subtotal	5,092,781	(1,835,815)
Interest and dividends received	462,320	656,228
TOB related paid	-	(119,527)
Income taxes paid	(817,451)	(1,755,705)
Net cash provided by (used in) operating activities	4,737,649	(3,054,819)
Cash flows from investing activities		
Proceeds from sale of investment securities	80,912	342,600
Purchase of property, plant and equipment and intangible assets	(94,807)	(1,947,878)
Other, net	2,428	1,841
Net cash provided by (used in) investing activities	(11,466)	(1,603,436)
Cash flows from financing activities		
Purchase of treasury shares	(172)	(12,830,411)
Dividends paid	(1,565,766)	(2,609,602)
Other, net	(39,447)	(30,037)
Net cash provided by (used in) financing activities	(1,605,386)	(15,470,051)
Effect of exchange rate change on cash and cash equivalents	(22,929)	12,140
Net increase (decrease) in cash and cash equivalents	3,097,867	(20,116,167)
Cash and cash equivalents at beginning of period	42,131,006	46,871,546
Cash and cash equivalents at end of period	45,228,873	26,755,378