

May 12, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: TEIKOKU CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6333  
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 Scheduled date of annual general meeting of shareholders: June 29, 2026  
 Scheduled date to commence dividend payments: June 30, 2026  
 Scheduled date to file annual securities report: June 26, 2026  
 Preparation of supplementary material on financial results: Yes (Japanese only)  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	29,091	(4.8)	4,983	(17.7)	5,444	(13.5)	4,341	13.9
March 31, 2025	30,546	4.5	6,055	24.0	6,296	15.7	3,811	22.0

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥4,411 million [(13.9)%]  
 For the fiscal year ended March 31, 2025: ¥5,123 million [17.2%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	265.69	-	13.5	13.2	17.1
March 31, 2025	219.27	-	11.8	14.9	19.8

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	40,204	32,237	78.0	2,045.68
March 31, 2025	42,396	33,504	77.2	1,971.14

Reference: Equity  
 As of March 31, 2026: ¥31,354 million  
 As of March 31, 2025: ¥32,738 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	2,697	835	(5,902)	9,798
March 31, 2025	3,944	1,470	(4,706)	11,998

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended March 31, 2025	-	41.00	-	69.00	110.00	1,868	50.2	5.8
Fiscal year ended March 31, 2026	-	55.00	-	78.00	133.00	2,109	50.1	6.6
Fiscal year ending March 31, 2027 (Forecast)		66.00		66.00	132.00		54.0	

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	31,010	6.6	5,020	0.7	5,230	(3.9)	3,750	(13.6)	244.53

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	15,780,038 shares
As of March 31, 2025	16,880,038 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	452,745 shares
As of March 31, 2025	270,980 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	16,341,007 shares
Fiscal year ended March 31, 2025	17,382,551 shares

#### [Reference] Overview of non-consolidated financial results

##### 1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

###### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	13,424	(1.3)	2,291	(17.3)	4,641	(14.3)	4,323	4.6
March 31, 2025	13,603	11.5	2,769	49.1	5,417	12.0	4,132	4.1

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	264.57	-
March 31, 2025	237.71	-

###### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	21,368	18,652	87.3	1,216.96
March 31, 2025	23,352	20,284	86.9	1,221.29

Reference: Equity

As of March 31, 2026: ¥18,652 million

As of March 31, 2025: ¥20,284 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

# Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	13,886,562	11,721,391
Notes and accounts receivable - trade, and contract assets	9,359,199	9,135,764
Electronically recorded monetary claims - operating	1,324,581	1,697,802
Finished goods	2,856,378	3,177,160
Work in process	2,339,497	2,743,424
Raw materials and supplies	2,163,258	2,454,688
Other	483,577	627,108
Allowance for doubtful accounts	(789,343)	(828,295)
<b>Total current assets</b>	<b>31,623,710</b>	<b>30,729,045</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,286,358	8,320,326
Accumulated depreciation	(5,005,779)	(4,293,069)
Buildings and structures, net	4,280,578	4,027,257
Machinery, equipment and vehicles	6,991,679	7,474,882
Accumulated depreciation	(5,210,750)	(5,464,400)
Machinery, equipment and vehicles, net	1,780,929	2,010,481
Land	1,663,107	1,229,580
Leased assets	1,046,428	1,042,190
Accumulated depreciation	(522,775)	(695,793)
Leased assets, net	523,653	346,396
Construction in progress	342,634	90,979
Other	1,819,406	1,929,172
Accumulated depreciation	(1,655,927)	(1,681,113)
Other, net	163,478	248,058
<b>Total property, plant and equipment</b>	<b>8,754,381</b>	<b>7,952,754</b>
Intangible assets	104,434	140,952
Investments and other assets		
Investment securities	1,147,726	366,427
Long-term loans receivable	9,195	5,790
Deferred tax assets	355,341	258,659
Retirement benefit asset	236,332	310,832
Other	172,245	446,996
Allowance for doubtful accounts	(6,800)	(6,800)
<b>Total investments and other assets</b>	<b>1,914,041</b>	<b>1,381,906</b>
<b>Total non-current assets</b>	<b>10,772,857</b>	<b>9,475,613</b>
<b>Total assets</b>	<b>42,396,568</b>	<b>40,204,658</b>

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,047,529	1,763,943
Electronically recorded obligations - operating	453,169	336,755
Lease liabilities	211,477	159,673
Income taxes payable	1,108,838	936,793
Provision for product warranties	59,658	39,549
Provision for bonuses	504,362	507,726
Other	3,249,197	3,342,381
Total current liabilities	7,634,232	7,086,822
Non-current liabilities		
Lease liabilities	374,590	231,572
Deferred tax liabilities	499,772	266,766
Retirement benefit liability	364,298	358,693
Other	18,958	23,784
Total non-current liabilities	1,257,620	880,816
Total liabilities	8,891,852	7,967,639
Net assets		
Shareholders' equity		
Share capital	3,143,675	3,143,675
Capital surplus	2,931,466	2,931,466
Retained earnings	23,041,643	22,435,887
Treasury shares	(634,148)	(1,189,922)
Total shareholders' equity	28,482,636	27,321,105
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	666,846	214,782
Foreign currency translation adjustment	3,534,294	3,677,183
Remeasurements of defined benefit plans	55,021	141,664
Total accumulated other comprehensive income	4,256,163	4,033,630
Non-controlling interests	765,916	882,282
Total net assets	33,504,715	32,237,019
Total liabilities and net assets	42,396,568	40,204,658

# Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	30,546,287	29,091,243
Cost of sales	16,660,641	16,683,352
Gross profit	13,885,646	12,407,891
Selling, general and administrative expenses		
Selling expenses	3,745,098	3,470,558
General and administrative expenses	4,084,812	3,954,291
Total selling, general and administrative expenses	7,829,910	7,424,850
Operating profit	6,055,735	4,983,041
Non-operating income		
Interest income	136,124	107,878
Dividend income	28,383	20,115
Rental income	28,129	26,833
Foreign exchange gains	-	177,621
Gain on sale of scraps	58,398	65,996
Refund of Chinese value-added-tax	34,589	27,494
Sunlight selling income	11,515	11,938
Other	33,752	40,585
Total non-operating income	330,893	478,464
Non-operating expenses		
Interest expenses	18,703	7,347
Foreign exchange losses	56,143	-
Sunlight selling production cost	5,142	4,715
Other	10,075	4,917
Total non-operating expenses	90,066	16,979
Ordinary profit	6,296,563	5,444,526
Extraordinary income		
Gain on sale of non-current assets	-	140,392
Gain on sale of investment securities	108,652	868,999
Total extraordinary income	108,652	1,009,392
Extraordinary losses		
Loss on sale of non-current assets	14,238	27,665
Loss on liquidation of subsidiaries and associates	472,968	-
Total extraordinary losses	487,207	27,665
Profit before income taxes	5,918,008	6,426,252
Income taxes - current	1,933,049	1,730,636
Income taxes - deferred	(98,481)	31,335
Total income taxes	1,834,568	1,761,971
Profit	4,083,439	4,664,280
Profit attributable to non-controlling interests	271,940	322,681
Profit attributable to owners of parent	3,811,499	4,341,599

## Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	4,083,439	4,664,280
Other comprehensive income		
Valuation difference on available-for-sale securities	5,870	(452,064)
Foreign currency translation adjustment	1,016,877	112,854
Remeasurements of defined benefit plans, net of tax	17,757	86,642
Total other comprehensive income	1,040,506	(252,566)
Comprehensive income	5,123,946	4,411,713
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,881,386	4,118,995
Comprehensive income attributable to non-controlling interests	242,559	292,718

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,143,675	2,931,466	24,504,193	(1,914,845)	28,664,488
Dividends of surplus			(1,531,720)		(1,531,720)
Profit attributable to owners of parent			3,811,499		3,811,499
Purchase of treasury shares				(2,477,168)	(2,477,168)
Disposal of treasury shares		2,000		13,536	15,537
Cancellation of treasury shares		(3,744,328)		3,744,328	-
Transfer from retained earnings to capital surplus		3,742,328	(3,742,328)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(1,462,549)	1,280,696	(181,852)
Balance at end of period	3,143,675	2,931,466	23,041,643	(634,148)	28,482,636

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	660,975	2,487,999	37,264	3,186,239	615,494	32,466,222
Dividends of surplus					(92,137)	(1,623,857)
Profit attributable to owners of parent						3,811,499
Purchase of treasury shares						(2,477,168)
Disposal of treasury shares						15,537
Cancellation of treasury shares						-
Transfer from retained earnings to capital surplus						-
Net changes in items other than shareholders' equity	5,870	1,046,295	17,757	1,069,923	242,559	1,312,483
Total changes during period	5,870	1,046,295	17,757	1,069,923	150,422	1,038,493
Balance at end of period	666,846	3,534,294	55,021	4,256,163	765,916	33,504,715

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,143,675	2,931,466	23,041,643	(634,148)	28,482,636
Dividends of surplus			(2,059,790)		(2,059,790)
Profit attributable to owners of parent			4,341,599		4,341,599
Purchase of treasury shares				(3,459,264)	(3,459,264)
Disposal of treasury shares		4,457		11,467	15,925
Cancellation of treasury shares		(2,892,022)		2,892,022	-
Transfer from retained earnings to capital surplus		2,887,564	(2,887,564)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(605,756)	(555,774)	(1,161,530)
Balance at end of period	3,143,675	2,931,466	22,435,887	(1,189,922)	27,321,105

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	666,846	3,534,294	55,021	4,256,163	765,916	33,504,715
Dividends of surplus					(176,351)	(2,236,141)
Profit attributable to owners of parent						4,341,599
Purchase of treasury shares						(3,459,264)
Disposal of treasury shares						15,925
Cancellation of treasury shares						-
Transfer from retained earnings to capital surplus						-
Net changes in items other than shareholders' equity	(452,064)	142,888	86,642	(222,532)	292,718	70,185
Total changes during period	(452,064)	142,888	86,642	(222,532)	116,366	(1,267,696)
Balance at end of period	214,782	3,677,183	141,664	4,033,630	882,282	32,237,019

# Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	5,918,008	6,426,252
Loss on liquidation of subsidiaries and associates	472,968	-
Depreciation	961,829	947,552
Increase (decrease) in allowance for doubtful accounts	(43,977)	15,345
Increase (decrease) in net defined benefit asset or liability	(160,853)	45,747
Interest and dividend income	(164,508)	(127,994)
Interest expenses	18,703	7,347
Foreign exchange losses (gains)	12,297	(74,260)
Loss (gain) on sale of investment securities	(108,652)	(868,999)
Loss (gain) on sale of property, plant and equipment	14,238	(112,726)
Decrease (increase) in trade receivables	112,277	(41,825)
Decrease (increase) in inventories	(473,174)	(961,381)
Decrease (increase) in other current assets	(16,066)	(279,002)
Increase (decrease) in trade payables	(127,192)	(425,899)
Increase (decrease) in accrued consumption taxes	(7,761)	(89,321)
Increase (decrease) in other current liabilities	(373,577)	52,795
Other, net	(734,113)	(41,374)
Subtotal	5,300,444	4,472,255
Interest and dividends received	166,463	127,994
Interest paid	(18,703)	(7,347)
Income taxes paid	(1,503,537)	(1,894,956)
Net cash provided by (used in) operating activities	3,944,667	2,697,946
<b>Cash flows from investing activities</b>		
Payments into time deposits	(1,758,677)	(2,072,469)
Proceeds from withdrawal of time deposits	3,877,513	1,883,397
Purchase of property, plant and equipment	(998,127)	(723,685)
Proceeds from sale of property, plant and equipment	204,933	824,577
Purchase of intangible assets	(41,099)	(70,100)
Purchase of investment securities	(1,617)	-
Proceeds from sale of investment securities	189,231	990,350
Loan advances	(5,725)	(337)
Proceeds from collection of loans receivable	4,001	3,742
Net cash provided by (used in) investing activities	1,470,431	835,474
<b>Cash flows from financing activities</b>		
Repayments of long-term borrowings	(88,690)	-
Repayments of lease liabilities	(516,957)	(206,968)
Purchase of treasury shares	(2,477,168)	(3,459,264)
Dividends paid	(1,531,720)	(2,059,790)
Dividends paid to non-controlling interests	(92,137)	(176,351)
Net cash provided by (used in) financing activities	(4,706,674)	(5,902,374)
Effect of exchange rate change on cash and cash equivalents	455,773	168,669
Net increase (decrease) in cash and cash equivalents	1,164,198	(2,200,284)
Cash and cash equivalents at beginning of period	10,834,410	11,998,609
Cash and cash equivalents at end of period	11,998,609	9,798,324

(Notes on segment information, etc.)

Segment Information

I. The previous fiscal year (April 1, 2024 to March 31, 2025)

As described in "II. the current fiscal year (Matters Concerning Changes in Reporting Segments, etc.)".

II. The current fiscal year (April 1, 2025 to March 31, 2026)

The Group considers the "Pumps Business" to be a single reporting segment, and omits segment information for other businesses due to their lack of quantitative importance.

(Matters Concerning Changes in Reporting Segments, etc.)

In the past, the Group divided its reporting segments into three segments: "Pumps" and "Electronic Components," and "Others," which are not included in the reporting segments, but from the current fiscal year, it was changed to a single segment of "Pumps."

This change is due to the suspension of the business of Hirafuku Electric Manufacturing Co., Ltd., a subsidiary of the Group's Electronic Components Business, as of December 31, 2024, and the fact that the quantitative importance of "Other" is insignificant, and we have determined that the integrated disclosure of the reporting segments as a single segment of the "Pump Business" will more appropriately reflect the Group's management conditions.

As a result of this change, segment information for the previous consolidated fiscal year and the current consolidated fiscal year has been omitted.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

(Thousands of yen)

	Pumping Business	Electronic Components Business	other	Total
Sales to external customers	29,289,194	1,004,191	252,901	30,546,287

2. Regional Information

(1) Net sales

(Thousands of yen)

Japan	Asia & Oceania		Americas		other	Total
	China	other	United States	other		
8,326,173	8,941,783	4,744,721	6,508,855	940,841	1,083,912	30,546,287

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

(Thousands of yen)

Japan	Asia & Oceania		Americas	other	Total
	China	other			
6,249,467	1,485,499	215,049	779,584	24,781	8,754,381

3. Information per main customer

(Thousands of yen)

Name or surname of the customer	Revenues from external customers	Relevant Segment Names
Mitsubishi Electric Corporation	1,097,943	Pump Business, Electronic Components Business

The current fiscal year (April 1, 2025 to March 31, 2026)

1. Product and Service Information

Revenue to external customers in a single product or service segment exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

(Thousands of yen)

Japan	Asia & Oceania		Americas		other	Total
	China	other	United States	other		
7,180,900	7,955,423	5,761,327	5,821,875	617,505	1,754,211	29,091,243

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

(Thousands of yen)

Japan	Asia & Oceania		Americas	other	Total
	China	other			
5,534,403	1,415,570	184,543	795,097	23,138	7,952,754

3. Information per main customer

Not applicable.

Information on impairment losses on fixed assets by reporting segment

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.

## Balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	3,959,947	3,393,582
Notes receivable - trade	80,809	10,335
Electronically recorded monetary claims - operating	983,445	1,043,814
Accounts receivable - trade, and contract assets	5,454,054	5,549,245
Finished goods	312,819	314,021
Work in process	752,852	755,812
Raw materials and supplies	1,381,387	1,606,438
Prepaid expenses	65,540	70,754
Short-term loans receivable from subsidiaries and associates	1,000,000	19,000
Accounts receivable - other	321,358	258,293
Other	114,964	58,680
Allowance for doubtful accounts	(121,000)	(1,000)
<b>Total current assets</b>	<b>14,306,180</b>	<b>13,078,980</b>
Non-current assets		
Property, plant and equipment		
Buildings	2,708,663	2,621,498
Structures	201,337	171,772
Machinery and equipment	773,797	641,029
Vehicles	4,593	2,474
Tools, furniture and fixtures	78,090	124,002
Land	886,336	876,956
Leased assets	8,421	5,396
Construction in progress	9,596	80,256
<b>Total property, plant and equipment</b>	<b>4,670,837</b>	<b>4,523,387</b>
Intangible assets		
Software	72,045	74,981
Software in progress	16,000	-
Telephone subscription right	4,232	4,232
<b>Total intangible assets</b>	<b>92,277</b>	<b>79,213</b>
Investments and other assets		
Investment securities	1,147,726	366,427
Shares of subsidiaries and associates	1,907,797	1,907,797
Investments in capital	30	30
Investments in capital of subsidiaries and associates	815,405	815,405
Long-term loans receivable from employees	9,195	5,790
Long-term prepaid expenses	26,390	6,702
Membership	11,200	11,200
Prepaid pension costs	154,643	152,966
Deferred tax assets	174,680	384,355
Other	43,360	43,232
Allowance for doubtful accounts	(6,800)	(6,800)
<b>Total investments and other assets</b>	<b>4,283,628</b>	<b>3,687,108</b>
<b>Total non-current assets</b>	<b>9,046,744</b>	<b>8,289,709</b>
<b>Total assets</b>	<b>23,352,924</b>	<b>21,368,689</b>

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes payable - trade	52,203	61,115
Electronically recorded obligations - operating	453,169	336,755
Accounts payable - trade	390,106	359,377
Lease liabilities	3,327	2,339
Accounts payable - other	272,516	310,719
Income taxes payable	678,736	639,535
Accrued consumption taxes	80,049	-
Contract liabilities	73,523	33,818
Deposits received	376,148	263,847
Provision for product warranties	18,656	16,709
Provision for bonuses	408,728	404,588
Other	26,956	25,732
<b>Total current liabilities</b>	<b>2,834,123</b>	<b>2,454,538</b>
Non-current liabilities		
Lease liabilities	5,936	3,597
Provision for retirement benefits	226,046	255,595
Other	2,300	2,300
<b>Total non-current liabilities</b>	<b>234,283</b>	<b>261,493</b>
<b>Total liabilities</b>	<b>3,068,406</b>	<b>2,716,031</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,143,675	3,143,675
Capital surplus		
Legal capital surplus	2,931,466	2,931,466
<b>Total capital surplus</b>	<b>2,931,466</b>	<b>2,931,466</b>
Retained earnings		
Legal retained earnings	145,275	145,275
Other retained earnings		
Reserve for tax purpose reduction entry of non-current assets	137,033	131,224
General reserve	6,211,000	6,211,000
Retained earnings brought forward	7,683,369	7,065,157
<b>Total retained earnings</b>	<b>14,176,678</b>	<b>13,552,658</b>
Treasury shares	(634,148)	(1,189,922)
<b>Total shareholders' equity</b>	<b>19,617,671</b>	<b>18,437,876</b>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	666,846	214,782
<b>Total valuation and translation adjustments</b>	<b>666,846</b>	<b>214,782</b>
<b>Total net assets</b>	<b>20,284,517</b>	<b>18,652,658</b>
<b>Total liabilities and net assets</b>	<b>23,352,924</b>	<b>21,368,689</b>

## Statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	13,603,882	13,424,093
Cost of sales	8,079,323	8,233,300
Gross profit	5,524,558	5,190,793
Selling, general and administrative expenses	2,754,970	2,899,512
Operating profit	2,769,587	2,291,280
Non-operating income		
Interest and dividend income	2,678,858	2,131,573
Foreign exchange gains	-	170,839
Rental income	40,562	41,967
Consulting fee income	5,866	4,818
Sunlight selling income	11,515	11,938
Other	11,430	11,152
Total non-operating income	2,748,232	2,372,289
Non-operating expenses		
Interest expenses	1,457	3,623
Foreign exchange losses	79,574	-
Rental expenses	14,082	14,085
Sunlight selling production cost	5,142	4,715
Other	300	0
Total non-operating expenses	100,557	22,424
Ordinary profit	5,417,262	4,641,145
Extraordinary income		
Gain on sale of investment securities	29,311	868,999
Total extraordinary income	29,311	868,999
Extraordinary losses		
Loss on sale of non-current assets	7,567	6,243
Loss on valuation of shares of subsidiaries and associates	10,090	-
Loss on liquidation of subsidiaries and associates	209,500	-
Total extraordinary losses	227,157	6,243
Profit before income taxes	5,219,416	5,503,901
Income taxes - current	1,174,622	1,182,358
Income taxes - deferred	(87,284)	(1,791)
Total income taxes	1,087,337	1,180,566
Profit	4,132,078	4,323,334

## Statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity										
	Share capital	Capital surplus			Retained earnings					Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings		
						Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	3,143,675	2,931,466	-	2,931,466	145,275	144,566	6,211,000	8,817,806	15,318,648	(1,914,845)	19,478,944
Reversal of reserve for tax purpose reduction entry of non-current assets						(7,533)		7,533	-		-
Dividends of surplus								(1,531,720)	(1,531,720)		(1,531,720)
Profit								4,132,078	4,132,078		4,132,078
Purchase of treasury shares									-	(2,477,168)	(2,477,168)
Disposal of treasury shares			2,000	2,000					-	13,536	15,537
Cancellation of treasury shares			(3,744,328)	(3,744,328)					-	3,744,328	-
Transfer from retained earnings to capital surplus			3,742,328	3,742,328				(3,742,328)	(3,742,328)		-
Net changes in items other than shareholders' equity									-		-
Total changes during period	-	-	-	-	-	(7,533)	-	(1,134,436)	(1,141,969)	1,280,696	138,726
Balance at end of period	3,143,675	2,931,466	-	2,931,466	145,275	137,033	6,211,000	7,683,369	14,176,678	(634,148)	19,617,671

	Valuation and translation adjustments	Total net assets
	Valuation difference on available-for-sale securities	
Balance at beginning of period	615,262	20,094,207
Reversal of reserve for tax purpose reduction entry of non-current assets		-
Dividends of surplus		(1,531,720)
Profit		4,132,078
Purchase of treasury shares		(2,477,168)
Disposal of treasury shares		15,537
Cancellation of treasury shares		-
Transfer from retained earnings to capital surplus		-
Net changes in items other than shareholders' equity	51,583	51,583
Total changes during period	51,583	190,310
Balance at end of period	666,846	20,284,517

# Statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity										
	Share capital	Capital surplus			Retained earnings					Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings		
						Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	3,143,675	2,931,466	-	2,931,466	145,275	137,033	6,211,000	7,683,369	14,176,678	(634,148)	19,617,671
Reversal of reserve for tax purpose reduction entry of non-current assets						(5,808)		5,808	-		-
Dividends of surplus								(2,059,790)	(2,059,790)		(2,059,790)
Profit								4,323,334	4,323,334		4,323,334
Purchase of treasury shares									-	(3,459,264)	(3,459,264)
Disposal of treasury shares			4,457	4,457					-	11,467	15,925
Cancellation of treasury shares			(2,892,022)	(2,892,022)					-	2,892,022	-
Transfer from retained earnings to capital surplus			2,887,564	2,887,564				(2,887,564)	(2,887,564)		-
Net changes in items other than shareholders' equity									-		-
Total changes during period	-	-	-	-	-	(5,808)	-	(618,211)	(624,020)	(555,774)	(1,179,794)
Balance at end of period	3,143,675	2,931,466	-	2,931,466	145,275	131,224	6,211,000	7,065,157	13,552,658	(1,189,922)	18,437,876

	Valuation and translation adjustments	Total net assets
	Valuation difference on available-for-sale securities	
Balance at beginning of period	666,846	20,284,517
Reversal of reserve for tax purpose reduction entry of non-current assets		-
Dividends of surplus		(2,059,790)
Profit		4,323,334
Purchase of treasury shares		(3,459,264)
Disposal of treasury shares		15,925
Cancellation of treasury shares		-
Transfer from retained earnings to capital surplus		-
Net changes in items other than shareholders' equity	(452,064)	(452,064)
Total changes during period	(452,064)	(1,631,859)
Balance at end of period	214,782	18,652,658