

November 10, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: TEIKOKU ELECTRIC MFG.CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6333
 URL: <https://www.teikokudenki.co.jp/>
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 Scheduled date to file semi-annual securities report: November 11, 2025
 Scheduled date to commence dividend payments: December 2, 2025
 Preparation of supplementary material on financial results: Yes (Japanese only)
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	13,637	(5.2)	2,394	(11.7)	2,539	(7.7)	2,349	65.0
September 30, 2024	14,383	0.5	2,710	4.2	2,752	(8.1)	1,424	(31.4)

Note: Comprehensive income For the six months ended September 30, 2025: ¥1,005 million [(62.5)%]
 For the six months ended September 30, 2024: ¥2,683 million [(11.9)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	141.43	-
September 30, 2024	80.89	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	41,915	33,203	77.5
March 31, 2025	42,396	33,504	77.2

Reference: Equity
 As of September 30, 2025: ¥32,490 million
 As of March 31, 2025: ¥32,738 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	41.00	-	69.00	110.00
Fiscal year ending March 31, 2026	-	55.00			
Fiscal year ending March 31, 2026 (Forecast)				55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	27,520	(9.9)	5,000	(17.4)	5,120	(18.7)	3,700	(2.9)	222.77

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	16,880,038 shares
As of March 31, 2025	16,880,038 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	266,120 shares
As of March 31, 2025	270,980 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	16,610,904 shares
Six months ended September 30, 2024	17,605,353 shares

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	13,886,562	14,254,144
Notes and accounts receivable - trade, and contract assets	9,359,199	8,986,696
Electronically recorded monetary claims - operating	1,324,581	1,580,713
Finished goods	2,856,378	2,562,378
Work in process	2,339,497	3,107,892
Raw materials and supplies	2,163,258	2,382,509
Other	483,577	600,517
Allowance for doubtful accounts	(789,343)	(752,054)
Total current assets	31,623,710	32,722,798
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,280,578	4,037,171
Other, net	4,473,803	3,813,323
Total property, plant and equipment	8,754,381	7,850,494
Intangible assets		
Other	104,434	145,169
Total intangible assets	104,434	145,169
Investments and other assets	1,914,041	1,197,035
Total non-current assets	10,772,857	9,192,699
Total assets	42,396,568	41,915,497

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,047,529	2,063,569
Electronically recorded obligations - operating	453,169	474,587
Income taxes payable	1,108,838	1,018,800
Provision for product warranties	59,658	43,417
Provision for bonuses	504,362	512,518
Other	3,460,674	3,744,416
Total current liabilities	7,634,232	7,857,309
Non-current liabilities		
Retirement benefit liability	364,298	385,997
Other	893,321	468,778
Total non-current liabilities	1,257,620	854,776
Total liabilities	8,891,852	8,712,085
Net assets		
Shareholders' equity		
Share capital	3,143,675	3,143,675
Capital surplus	2,931,466	2,935,924
Retained earnings	23,041,643	24,244,944
Treasury shares	(634,148)	(622,816)
Total shareholders' equity	28,482,636	29,701,727
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	666,846	173,588
Foreign currency translation adjustment	3,534,294	2,557,811
Remeasurements of defined benefit plans	55,021	57,019
Total accumulated other comprehensive income	4,256,163	2,788,419
Non-controlling interests	765,916	713,266
Total net assets	33,504,715	33,203,412
Total liabilities and net assets	42,396,568	41,915,497

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	14,383,987	13,637,007
Cost of sales	7,986,567	7,689,083
Gross profit	6,397,419	5,947,924
Selling, general and administrative expenses	3,687,362	3,553,807
Operating profit	2,710,057	2,394,117
Non-operating income		
Interest income	70,039	47,563
Dividend income	16,225	14,241
Rental income	14,594	13,505
Foreign exchange gains	-	20,433
Other	74,284	57,339
Total non-operating income	175,144	153,082
Non-operating expenses		
Interest expenses	12,090	3,075
Foreign exchange losses	114,868	-
Other	5,980	4,372
Total non-operating expenses	132,939	7,447
Ordinary profit	2,752,262	2,539,752
Extraordinary income		
Gain on sale of non-current assets	-	140,216
Gain on sale of investment securities	27,116	868,999
Total extraordinary income	27,116	1,009,216
Extraordinary losses		
Loss on sale of non-current assets	-	6,726
Loss on liquidation of subsidiaries and associates	404,183	-
Total extraordinary losses	404,183	6,726
Profit before income taxes	2,375,194	3,542,242
Income taxes	862,339	1,038,780
Profit	1,512,855	2,503,461
Profit attributable to non-controlling interests	88,841	154,136
Profit attributable to owners of parent	1,424,013	2,349,325

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	1,512,855	2,503,461
Other comprehensive income		
Valuation difference on available-for-sale securities	(74,304)	(493,257)
Foreign currency translation adjustment	1,244,458	(1,006,918)
Remeasurements of defined benefit plans, net of tax	399	1,997
Total other comprehensive income	1,170,553	(1,498,178)
Comprehensive income	2,683,408	1,005,282
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,632,255	881,581
Comprehensive income attributable to non-controlling interests	51,152	123,701

(Notes on segment information, etc.)

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

As described in "II. The Interim Consolidated Accounting Period (Matters Concerning Changes in Reporting Segments, etc.)."

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

The Group considers the "Pumps Business" to be a single reporting segment, and omits segment information for other businesses due to their lack of quantitative importance.

(Matters Concerning Changes in Reporting Segments, etc.)

Previously, the Group divided its reporting segments into three segments: "Pumps" and "Electronic Components," and "Others," which are not included in the reporting segments, but from the interim consolidated accounting period under review, it has been changed to a single segment of "Pumps."

This change is due to the suspension of the business of HIRAFUKU ELECTRIC MFG. CO., LTD., a subsidiary of the Group's Electronic Components Business, as of December 31, 2024, and the fact that the quantitative importance of "Other" is insignificant, and we have determined that the integrated disclosure of the reporting segments as a single segment of the "Pump Business" will more appropriately reflect the Group's management conditions.

As a result of this change, segment information for the previous interim consolidated accounting period and the current interim consolidated accounting period has been omitted.