

August 7, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: TEIKOKU ELECTRIC MFG.CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6333
 URL: <https://www.teikokudenki.co.jp/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes (Japanese only)
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	6,232	(10.2)	1,158	(10.2)	1,197	(25.8)	964	17.7
June 30, 2024	6,940	0.9	1,290	12.1	1,613	15.2	819	(7.5)

Note: Comprehensive income For the three months ended June 30, 2025: ¥127 million [(91.2)%]
 For the three months ended June 30, 2024: ¥1,457 million [15.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	58.06	-
June 30, 2024	46.56	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	40,831	32,486	77.6
March 31, 2025	42,396	33,504	77.2

Reference: Equity
 As of June 30, 2025: ¥31,684 million
 As of March 31, 2025: ¥32,738 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	41.00	-	69.00	110.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		55.00		55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	27,520	(9.9)	5,000	(17.4)	5,120	(18.7)	3,700	(2.9)	222.77

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	16,880,038 shares
As of March 31, 2025	16,880,038 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	270,980 shares
As of March 31, 2025	270,980 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	16,609,058 shares
Three months ended June 30, 2024	17,603,069 shares

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	13,886,562	12,624,484
Notes and accounts receivable - trade, and contract assets	9,359,199	8,923,735
Electronically recorded monetary claims - operating	1,324,581	1,483,142
Finished goods	2,856,378	2,909,802
Work in process	2,339,497	2,954,488
Raw materials and supplies	2,163,258	2,281,655
Other	483,577	476,271
Allowance for doubtful accounts	(789,343)	(719,046)
Total current assets	31,623,710	30,934,534
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,280,578	4,021,962
Other, net	4,473,803	3,936,977
Total property, plant and equipment	8,754,381	7,958,940
Intangible assets		
Other	104,434	99,800
Total intangible assets	104,434	99,800
Investments and other assets	1,914,041	1,838,339
Total non-current assets	10,772,857	9,897,080
Total assets	42,396,568	40,831,615

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,047,529	2,142,560
Electronically recorded obligations - operating	453,169	473,400
Income taxes payable	1,108,838	653,332
Provision for product warranties	59,658	50,403
Provision for bonuses	504,362	271,080
Other	3,460,674	3,678,222
Total current liabilities	7,634,232	7,268,999
Non-current liabilities		
Retirement benefit liability	364,298	367,948
Other	893,321	708,064
Total non-current liabilities	1,257,620	1,076,012
Total liabilities	8,891,852	8,345,012
Net assets		
Shareholders' equity		
Share capital	3,143,675	3,143,675
Capital surplus	2,931,466	2,931,466
Retained earnings	23,041,643	22,859,939
Treasury shares	(634,148)	(634,148)
Total shareholders' equity	28,482,636	28,300,932
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	666,846	521,796
Foreign currency translation adjustment	3,534,294	2,805,253
Remeasurements of defined benefit plans	55,021	56,020
Total accumulated other comprehensive income	4,256,163	3,383,071
Non-controlling interests	765,916	802,599
Total net assets	33,504,715	32,486,602
Total liabilities and net assets	42,396,568	40,831,615

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	6,940,401	6,232,872
Cost of sales	3,799,166	3,360,273
Gross profit	3,141,235	2,872,598
Selling, general and administrative expenses	1,850,897	1,714,093
Operating profit	1,290,337	1,158,504
Non-operating income		
Interest income	29,793	24,108
Dividend income	16,219	14,234
Rental income	7,333	6,717
Foreign exchange gains	248,148	-
Other	32,619	23,071
Total non-operating income	334,113	68,131
Non-operating expenses		
Interest expenses	7,224	1,701
Foreign exchange losses	-	25,743
Other	3,502	1,981
Total non-operating expenses	10,726	29,425
Ordinary profit	1,613,724	1,197,209
Extraordinary income		
Gain on sale of non-current assets	-	101,420
Gain on sale of investment securities	27,029	312,561
Total extraordinary income	27,029	413,982
Extraordinary losses		
Loss on sale of non-current assets	-	6,735
Loss on liquidation of subsidiaries and associates	213,267	-
Total extraordinary losses	213,267	6,735
Profit before income taxes	1,427,486	1,604,456
Income taxes	589,026	581,913
Profit	838,459	1,022,542
Profit attributable to non-controlling interests	18,892	58,221
Profit attributable to owners of parent	819,567	964,321

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	838,459	1,022,542
Other comprehensive income		
Valuation difference on available-for-sale securities	21,983	(145,049)
Foreign currency translation adjustment	596,733	(750,579)
Remeasurements of defined benefit plans, net of tax	199	998
Total other comprehensive income	618,917	(894,630)
Comprehensive income	1,457,376	127,912
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,397,072	91,229
Comprehensive income attributable to non-controlling interests	60,304	36,683

(Notes on segment information, etc.)

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

As described in "II. the three months of the current fiscal year (Matters Concerning Changes in Reporting Segments, etc.)".

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

The Group considers the "Pumps Business" to be a single reporting segment, and omits segment information for other businesses due to their lack of quantitative importance.

(Matters Concerning Changes in Reporting Segments, etc.)

Previously, the Group divided its segments into three segments: "Pumps" and "Electronic Components," which are reportable segments, and "Others," which are not included in the reporting segments, but from the first quarter of the current fiscal year, it was changed to a single segment of "Pumps."

This change is due to the suspension of the business of HIRAFUKU ELECTRIC MFG. CO., LTD., a subsidiary of the Group's Electronic Components Business, as of December 31, 2024, and the fact that the quantitative importance of "Other" is insignificant, and we have determined that the integrated disclosure of the reporting segments as a single segment of the "Pump Business" will more appropriately reflect the Group's management conditions.

As a result of this change, segment information for the previous first quarter and the current first quarter has been omitted.