First Quarter of Fiscal Year Ending March 2027
(FY2026-1Q)

OUTLINE OF FINANCIAL RESULTS

August 7, 2026

Toyo Engineering Corporation

AGENDA

Highlights

Results

- ✓ Net sales totaled ¥48.1 billion, with gross profit of ¥8.3 billion, operating profit of ¥1.9 billion, ordinary profit of ¥3.3 billion, and net profit of ¥2.8 billion
- ✓ Gross profit margin reached 17.3%, driven by several highly profitable overseas projects, particularly service-type projects and large-scale EP/EPC projects in the final stage of execution
- ✓ Solid progress toward the full-year forecast

New Orders

- ✓ Existing business domains：Commenced preliminary work for large-scale orders expected from Q2 onward
- ✓ New business domains：Awarded a chemical plant project for semiconductor manufacturing in Korea

Projects with Concerns

- ✓ Brazil power project is in the final commissioning stage and scheduled for completion in August 2026
- ✓ Impact on FY2026 results is expected to be limited

Performance Summary

◆Decrease in revenue and increase in profits compared with the same period of the previous year
◆All profit levels progressing ahead of the full-year forecast

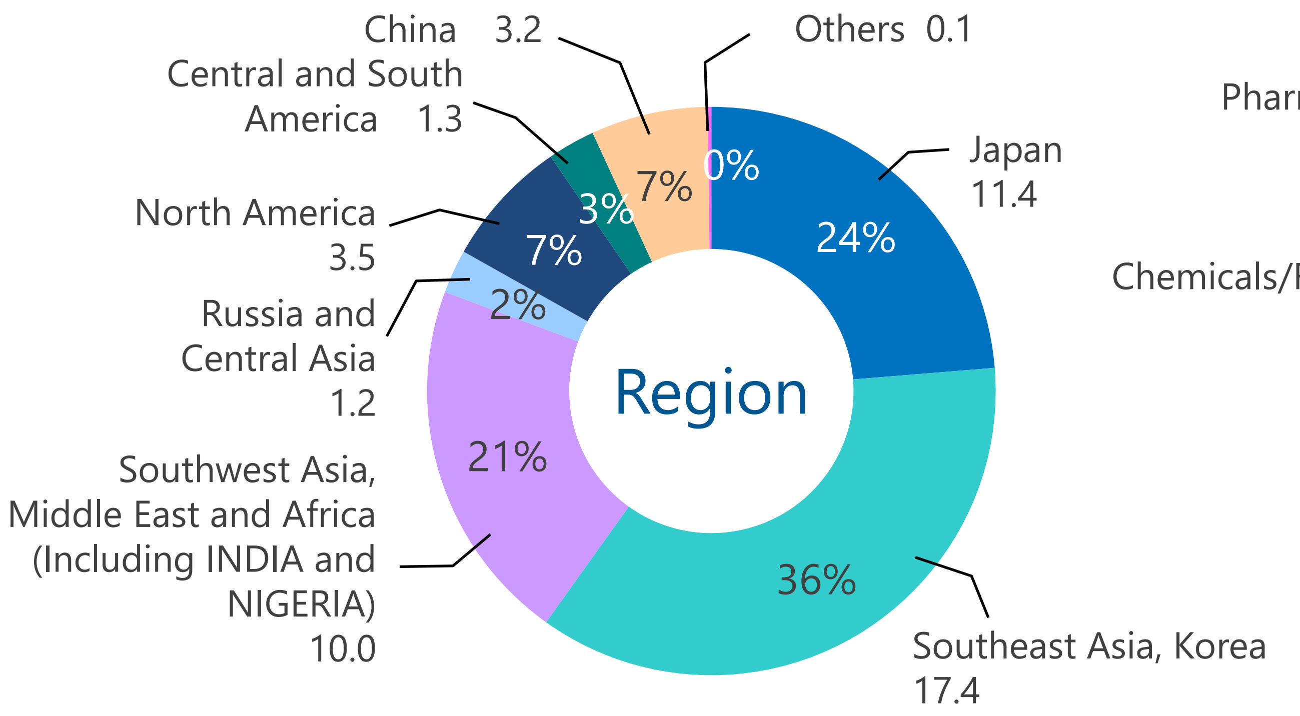
JPY billion

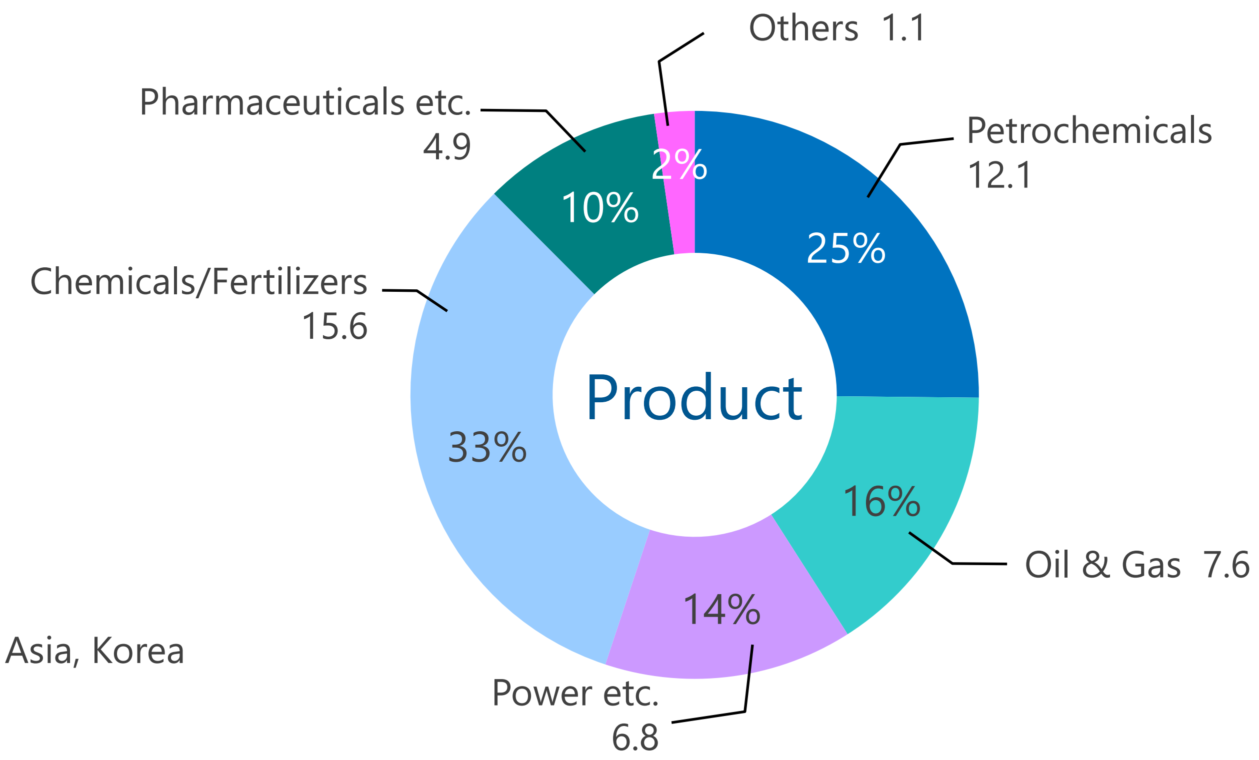
	2025/6	2026/6	Difference	Forecast 2027/3	Progress
Net sales	49.3	48.1	(1.2)	190.0	25%
Gross profit	7.0	8.3	+1.3	28.0	30%
Gross profit margin	14.2%	17.3%	+3.1pt	14.7%	
SG&A expenses	6.3	6.4	(0.1)	25.0	26%
Operating profit	0.6	1.9	+1.3	3.0	63%
Operating profit margin	1.4%	4.0%	+2.6pt	1.6%	
Non-operating income & expenses	0.5	1.4	+0.9	4.5	31%
Ordinary profit	1.2	3.3	+2.1	7.5	44%
Extraordinary income & loss	-	-	-	-	-
Profit before income taxes	1.2	3.3	+2.1	7.5	44%
Income taxes	0.6	0.4	+0.2	1.5	27%
Profit attributable to owners of parent	0.5	2.8	+2.3	6.0	47%
New orders	25.0	17.2	(7.8)	200.0	9%
New orders including equity method affiliates	260.5	19.0	(241.5)	200.0	10%

Net Sales

2026/6 Net sales : JPY 48.1 billion

JPY billion





Major Contracts	Chemicals/Fertilizers, KOREA Chemicals/Fertilizers, NIGERIA Chemicals/Fertilizers, JAPAN

※JPY 31.8 billion of net sales from equity method affiliates attributable to our ownership is excluded from the figures shown above.

Balance Sheet

JPY billion

Assets	2026/3	2026/6	Difference
Current assets	213.7	199.2	(14.5)
Cash and deposits	105.2	87.5	(17.7) ①
Notes and accounts receivable	76.8	75.5	(1.3) ①
Costs on construction contracts in progress	9.8	10.4	+0.6 ①
Other current assets	21.7	25.7	+4.0
Non-current assets	47.4	47.2	(0.2)
Property, plant and equipment	10.0	9.7	(0.3)
Intangible assets	5.1	4.9	(0.2)
Investments and other assets	32.2	32.4	+0.2
Total assets	261.1	246.4	(14.7)

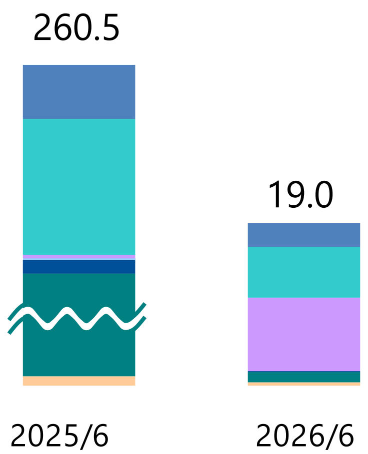
① Increase/decrease mainly due to project progress
② Repayment as planned
③ Increase due to quarterly net profit

Liabilities and net assets	2026/3	2026/6	Difference
Current liabilities	182.1	164.9	(17.2)
Short-term interest bearing debt	36.8	29.7	(7.1) ②
Notes and accounts payable	55.3	51.1	(4.2) ①
Advances received on construction contracts in progress	56.8	55.2	(1.6) ①
Other current liabilities	33.0	28.6	(4.4)
Non-current liabilities	35.3	34.7	(0.6)
Long-term interest bearing debt	24.5	23.9	(0.6)
Other non-current liabilities	10.7	10.8	+0.1
Net assets	43.7	46.7	+3.0
Shareholder's equity	34.8	37.6	+2.8 ③
Accumulated other comprehensive income	8.6	8.8	+0.2
Non-controlling interests	0.2	0.1	(0.1)
Total liabilities and net assets	261.1	246.4	(14.7)
Equity ratio	16.7%	18.9%	+2.2pt

New Orders

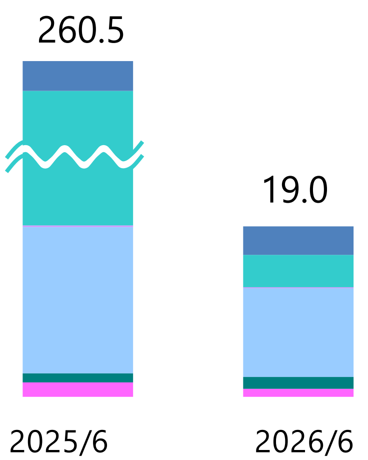
JPY billion

Region



	2025/6	2026/6
Japan	6.3	2.8
Southeast Asia, Korea	15.9	5.9
Southwest Asia, Middle East and Africa	0.4	8.6
Russia and Central Asia	0.2	0.0
North America	1.6	0.1
Central and South America	235.0	1.2
China	1.1	0.4
Others	0.0	0.0
New orders including equity method affiliates	260.5	19.0

Product



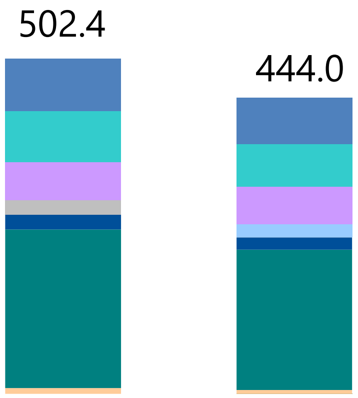
	2025/6	2026/6
Petrochemicals	3.3	3.2
Oil & Gas	238.1	3.6
Power etc.	0.2	0.1
Chemicals/Fertilizers	16.3	9.9
Pharmaceuticals etc.	1.0	1.3
Others	1.6	0.9
New orders including equity method affiliates	260.5	19.0
Equity method affiliates only	235.4	1.8

2026/6 Major Contracts	Consolidated：JPY 17.2 billion in total	Equity method affiliates (our share)：JPY 1.8 billion in total
	Chemicals/Fertilizers, KOREA	

Backlog of Contracts

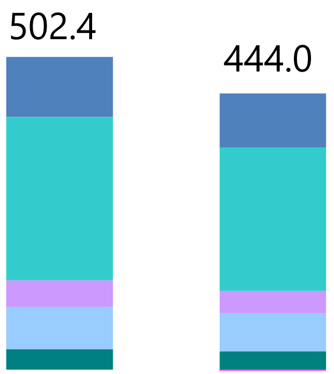
JPY billion

Region



	2026/3	2026/6
Japan	78.0	69.4
Southeast Asia, Korea	76.7	64.0
Southwest Asia, Middle East and Africa	57.7	55.8
Russia and Central Asia	21.5	20.3
North America	21.8	18.0
Central and South America	237.8	210.3
China	8.7	6.0
Others	0.2	0.2
Backlog of contracts including equity method affiliates	502.4	444.0

Product



	2026/3	2026/6
Petrochemicals	95.8	86.6
Oil & Gas	261.5	229.3
Power etc.	42.7	35.9
Chemicals/Fertilizers	67.6	61.0
Pharmaceuticals etc.	32.9	29.4
Others	1.9	1.8
Backlog of contracts including equity method affiliates	502.4	444.0
Equity method affiliates only	233.0	206.6

2026/6 Major Contracts	Consolidated：JPY 237.3 billion in total	Equity method affiliates (our share)：JPY 206.6 billion in total
	Chemicals/Fertilizers, JAPAN Petrochemicals, INDIA Pharmaceuticals etc., JAPAN Petrochemicals, TURKMENISTAN	FPSO [*1], BRAZIL (2 projects) FPSO, GUYANA (2 projects)

*1 : FPSO = Floating Production, Storage and Offloading

Forecast for 2027/3 ◆No change from the profit and dividend forecast as of May 14, 2026

JPY billion

	2026/3 Result	2027/3 Forecast	Defference
Net sales	182.9	190.0	+7.1
Gross profit	6.4	28.0	+21.6
Gross profit margin	3.5%	14.7%	+11.2pt
SG&A expenses	25.4	25.0	+0.4
Operating profit	(19.0)	3.0	+22.0
Operating profit margin	-10.4%	1.6%	+12.0pt
Non-operating income & expenses	7.6	4.5	(3.1)
Ordinary profit	(11.3)	7.5	+18.8
Income taxes	3.5	1.5	+2.0
Profit attributable to owners of parent	(14.9)	6.0	+20.9
New orders	175.8	200.0	+24.2
New orders including equity method affiliates	420.4	200.0	(220.4)
Dividends per share	¥0	¥25	+¥25
Net assets	43.7	49.7	+6.0
ROE	-	12.9%	-

Exchange rate for the forecast 1US$= ¥150

Toyo Engineering Corporation

URL https://www.toyo-eng.com

For further questions on this material, please contact:

Naoko HASHIMOTO

General Manager

Stakeholder Relations Unit (PR & IR)

TEL +81-50-1735-7304

E-mail ir@toyo-eng.com

The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.