

February 27, 2026

Company Name: Toyo Engineering Corporation

President & CEO: Eiji Hosoi

Stock Code: 6330, Stock Listing: Tokyo Stock Exchange Prime Market

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Notice of Conversion of Class A Preferred Shares into Common Shares

Integral Team Limited Partnership and Innovation Alpha Team L.P. , the shareholders of Toyo Engineering Corporation (the "Company") holding the Class A Preferred Shares, today (February 27, 2026) executed their right to convert a part of the Class A Preferred Shares into the Common Shares according to Clause 12-6 of the Company's Articles of Association.

Exercise Overview

	Integral Team Limited Partnership	Innovation Alpha Team L.P.	Total
Number of Class A Preferred Shares (pre-conversion)	13,936,100 shares	2,135,700 shares	16,071,800 shares
Number of Class A Preferred Shares converted	4,040,500 shares	619,300 shares	4,659,800 shares
Number of Class A Preferred Shares (post-conversion)	9,895,600 shares	1,516,400 shares	11,412,000 shares
Number of Common Shares newly delivered due to conversion	4,040,500 shares	619,300 shares	4,659,800 shares

- Note 1 The number of Common Shares delivered per each Class A Preferred Share due to conversion is 1.
- 2 Please refer to "Notice regarding Issuance of Preferred Shares through Third-Party Allotment, Partial Amendments to the Articles of Incorporation and Reduction of Amounts of Capital Stock and Legal Capital Surplus " dated November 28, 2018 for details about the Class A Preferred Shares.

Reference: Common and Preferred Shares Outstanding of the Company

Types	Pre-Conversion	Post-Conversion	Change
Common Shares	42,757,007 shares	47,416,807 shares	+4,659,800 shares
Class A Preferred Shares (of which, Treasury Shares)	20,270,300 shares (4,198,500 shares)	20,270,300 shares (8,858,300 shares)	0 shares (+4,659,800 shares)

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