



## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: TOYO ENGINEERING CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6330  
 URL: <https://www.toyo-eng.com/jp/>  
 Representative: Eiji Hosoi President and Chief Executive Officer  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	49,348	(21.5)	669	(31.7)	1,213	(35.2)	559	(47.8)
June 30, 2024	62,847	14.8	979	7.9	1,873	2.6	1,071	(15.5)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (1,030) million [ -%]  
 Three months ended June 30, 2024: ¥ (367) million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	9.55	-
June 30, 2024	18.28	-

(Note)

Upon calculation of "Basic earnings per share", the number of class A preferred stocks which were issued in March 2019 is included.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	252,573	57,563	22.7
March 31, 2025	286,598	60,243	20.9

(Reference) Equity: As of June 30, 2025: ¥ 57,353 million  
 As of March 31, 2025: ¥ 60,011 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	25.00	25.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note)

The above "Dividends" shows the status of dividends on common shares. For dividends on class shares (unlisted), which have different rights from those of common shares issued by the Company, please refer to "Dividends for class shares" below.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	200,000	(28.1)	1,500	(42.1)	6,500	0.6	5,000	147.4	85.33

(Note) Revision to the financial results forecast announced most recently: None

(Note)

Upon calculation of "Basic earnings per share", the number of class A preferred stocks which were issued in March 2019 is included.

\* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: Offshore Frontier Solutions Malaysia Sdn. Bhd. )

Excluded: - (Company name: )

(2) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 38,558,507 shares

March 31, 2025: 38,558,507 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 229,737 shares

March 31, 2025: 229,629 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 38,328,826 shares

Three months ended June 30, 2024: 38,329,443 shares

(Note) The number of class A preferred stocks is not included in the number of issued shares.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forecast given above are based on information available at the time of compilation and are inherently subject to variety of risks and uncertainties. Actual results may vary significantly from the forecast due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

Dividends for class shares

The breakdown of dividend per class shares which differ in shareholders' rights from common shares is as follows.

Class A preferred stocks	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	25.00	25.00

(Note)

The annual dividend per share on class A preferred stock is the same amount as the dividend on common shares, pursuant to the stipulation of the articles of incorporation of the Company.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	90,324	79,548
Notes receivable, accounts receivable from completed construction contracts and other	113,517	96,297
Costs on construction contracts in progress	9,564	9,934
Accounts receivable - other	13,979	12,011
Deposits paid	10,627	7,025
Forward exchange contracts	1,047	986
Other	7,149	8,198
Allowance for doubtful accounts	(2,000)	(1,938)
Total current assets	244,209	212,065
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,046	6,899
Machinery, vehicles, tools, furniture and fixtures	7,914	7,767
Land	2,317	2,220
Leased assets	2,437	2,459
Construction in progress	49	58
Accumulated depreciation and impairment	(9,346)	(9,374)
Total property, plant and equipment	10,418	10,030
Intangible assets		
Other	5,624	5,453
Total intangible assets	5,624	5,453
Investments and other assets		
Investment securities	6,889	5,703
Long-term loans receivable	4,579	4,576
Retirement benefit asset	9,688	9,544
Deferred tax assets	1,191	1,275
Other	8,478	8,403
Allowance for doubtful accounts	(4,481)	(4,478)
Total investments and other assets	26,345	25,023
Total non-current assets	42,389	40,508
Total assets	286,598	252,573

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	84,981	62,531
Short-term borrowings	17,002	16,137
Income taxes payable	700	787
Advances received on construction contracts in progress	53,159	47,552
Provision for bonuses	1,268	1,078
Provision for warranties for completed construction	51	78
Provision for loss on construction contracts	2,344	1,625
Forward exchange contracts	828	351
Other	22,302	20,367
Total current liabilities	182,638	150,509
Non-current liabilities		
Long-term borrowings	34,044	34,584
Lease liabilities	403	416
Deferred tax liabilities	5,507	5,346
Retirement benefit liability	1,154	1,520
Provision for loss on business of subsidiaries and associates	407	408
Other	2,199	2,224
Total non-current liabilities	43,716	44,500
Total liabilities	226,355	195,010
<b>Net assets</b>		
Shareholders' equity		
Share capital	18,198	18,198
Capital surplus	4,567	4,567
Retained earnings	29,083	28,007
Treasury shares	(448)	(448)
Total shareholders' equity	51,401	50,325
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,081	1,080
Deferred gains or losses on hedges	(912)	0
Foreign currency translation adjustment	4,685	2,668
Remeasurements of defined benefit plans	3,755	3,278
Total accumulated other comprehensive income	8,610	7,027
Non-controlling interests	231	210
Total net assets	60,243	57,563
Total liabilities and net assets	286,598	252,573

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales of completed construction contracts	62,847	49,348
Cost of sales of completed construction contracts	56,190	42,326
Gross profit on completed construction contracts	6,656	7,021
Selling, general and administrative expenses	5,676	6,352
Operating profit	979	669
Non-operating income		
Interest income	430	317
Dividend income	32	47
Foreign exchange gains	3	-
Share of profit of entities accounted for using equity method	600	868
Miscellaneous income	76	138
Total non-operating income	1,142	1,371
Non-operating expenses		
Interest expenses	190	502
Foreign exchange losses	-	282
Miscellaneous expenses	58	42
Total non-operating expenses	248	826
Ordinary profit	1,873	1,213
Extraordinary income		
Gain on step acquisitions	4,155	-
Total extraordinary income	4,155	-
Extraordinary losses		
Impairment losses of goodwill	4,154	-
Total extraordinary losses	4,154	-
Profit before income taxes	1,874	1,213
Income taxes	799	650
Profit	1,075	563
Profit attributable to non-controlling interests	3	3
Profit attributable to owners of parent	1,071	559

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,075	563
Other comprehensive income		
Valuation difference on available-for-sale securities	190	(1)
Deferred gains or losses on hedges	(1,394)	454
Foreign currency translation adjustment	1,921	(1,731)
Remeasurements of defined benefit plans, net of tax	(248)	(489)
Share of other comprehensive income of entities accounted for using equity method	(1,911)	173
Total other comprehensive income	(1,442)	(1,593)
Comprehensive income	(367)	(1,030)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(383)	(1,023)
Comprehensive income attributable to non-controlling interests	15	(7)

## Segment Information

The company's reportable operating segment has a single segment, namely EPC Business.

### Consolidated New Orders, Net Sales and Backlog of Contracts

			Millions of yen				
			Backlog Beginning of period	New Orders	Total	Net Sales	Backlog the End of period
Apr. 1, 2024 - Jun. 30, 2024	Overseas	Petrochemicals	71,835	1,735	73,571	7,573	66,101
		Oil & Gas	66,596	1,016	67,613	13,201	56,400
		Power/Railways etc.	16,896	458	17,355	2,173	15,531
		Chemicals/Fertilizers	84,936	4,545	89,482	15,466	74,752
		Pharmaceutical/Environmental/Industrial Facilities	2,340	746	3,087	181	2,918
		Others	3,670	77	3,748	1,337	2,364
		Subtotal	246,277	8,580	254,857	39,933	218,068
	Domestic	Petrochemicals	11,471	298	11,770	3,511	8,221
		Oil & Gas	315	421	736	548	187
		Power/Railways etc.	32,130	235	32,366	13,899	18,337
		Chemicals/Fertilizers	387	294	681	169	512
		Pharmaceutical/Environmental/Industrial Facilities	9,022	242	9,264	3,314	5,950
		Others	70	1,491	1,561	1,469	91
		Subtotal	53,397	2,984	56,381	22,913	33,301
			*10,705				*17,324
	Grand total		299,675	11,564	311,239	62,847	251,369
Apr. 1, 2025 - Jun. 30, 2025	Overseas	Petrochemicals	60,951	2,448	63,400	13,313	47,222
		Oil & Gas	59,770	1,229	61,000	11,272	49,880
		Power/Railways etc.	66,819	156	66,976	5,741	62,397
		Chemicals/Fertilizers	46,043	14,608	60,651	7,437	53,086
		Pharmaceutical/Environmental/Industrial Facilities	1,885	181	2,067	1,056	963
		Others	1,887	93	1,980	404	1,582
		Subtotal	237,356	18,718	256,075	39,225	215,132
	Domestic	Petrochemicals	16,636	818	17,454	2,357	15,097
		Oil & Gas	2,106	1,436	3,543	2,766	777
		Power/Railways etc.	3,830	79	3,909	1,392	2,277
		Chemicals/Fertilizers	7,202	1,723	8,925	820	8,099
		Pharmaceutical/Environmental/Industrial Facilities	34,513	792	35,305	1,397	33,907
		Others	67	1,470	1,538	1,388	149
		Subtotal	64,356	6,320	70,676	10,122	60,308
			*2,242				*(6,874)
	Grand total		301,713	25,038	326,752	49,348	275,440

Notes 1. Net sales include corresponding amounts of the effects of changes in exchange rates upon the orders in currencies other than Japanese Yen.

The included amounts are 4,224 million yen for Apr. 1, 2024 - Jun. 30, 2024 and (735) million yen for Apr. 1, 2025 - Jun. 30, 2025.

2. Adjustment of orders awarded in prior years are included in the "Backlog, the End of period".

The amounts are (1,246) million yen for Apr. 1, 2024 - Jun. 30, 2024 and (1,227) million yen for Apr. 1, 2025 - Jun. 30, 2025.

3. Asterisks (\*) represent increase (decrease) due to changes in exchange rates.

(Reference) New orders and Backlog, the End of period for the Company's share of the affiliates accounted for by the equity method for Apr. 1, 2025 - Jun. 30, 2025 are 235,496 and 324,315 million yen, respectively.