

April 8, 2025

Company Name: Toyo Engineering Corporation

President & CEO: Eiji Hosoi

Stock Code: 6330, Stock Listing: Tokyo Stock Exchange Prime Market

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Decision of Comptroller General of the Federative Republic of Brazil

The Company reported on 30 June 2021 that the Comptroller General (“CGU”) of the Federative Republic of Brazil commenced an administrative procedure against the Company and its Brazilian subsidiary, Projeto de Plantas Industriais Ltda (“PPI”) with respect to certain improper affairs in relation to a project in which PPI had participated to construct utility facilities for Comperj Petrochemical Complex in Rio de Janeiro. This is to inform that, on 7 April 2025, the CGU issued a decision to impose a fine of approximately R\$ 560 million (approximately JPY 14 billion) on the Company and PPI.

In its report on 30 June 2021, the Company explained that PPI (and the Company) were not involved in such wrongdoing. The position of the Company remains unchanged. The Company will take the appropriate action to challenge the Decision.