

# Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 31, 2025

Company name: Takakita Co., Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6325 URL <https://www.takakita-net.co.jp>  
 Representative: Representative Director and President Tatsuya Fujisawa  
 General Manager,  
 Inquiries: Accounting Department, Kazushi Kawabe TEL 0595-63-3111  
 Corporate Administration Division  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for general investors)

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

|                                     | Net sales       |        | Operating profit |        | Ordinary profit |        | Profit          |      |
|-------------------------------------|-----------------|--------|------------------|--------|-----------------|--------|-----------------|------|
|                                     | Millions of yen | %      | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %    |
| Nine months ended December 31, 2024 | 5,344           | (15.7) | 335              | (53.0) | 380             | (49.6) | 538             | 4.4  |
| Nine months ended December 31, 2023 | 6,338           | 14.4   | 714              | 53.4   | 755             | 48.7   | 515             | 51.1 |

|                                     | Earnings per share |  | Diluted earnings per share |  |
|-------------------------------------|--------------------|--|----------------------------|--|
|                                     | Yen                |  | Yen                        |  |
| Nine months ended December 31, 2024 | 47.86              |  | 47.19                      |  |
| Nine months ended December 31, 2023 | 46.49              |  | 45.91                      |  |

#### (2) Non-consolidated financial position

|                         | Total assets    | Net assets      | Equity ratio |
|-------------------------|-----------------|-----------------|--------------|
|                         | Millions of yen | Millions of yen | %            |
| As of December 31, 2024 | 10,005          | 8,048           | 79.7         |
| As of March 31, 2024    | 10,230          | 7,849           | 76.1         |

### 2. Cash dividends

|                                       | Annual dividends per share |                 |                 |                 |       |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
|                                       | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
|                                       | Yen                        | Yen             | Yen             | Yen             | Yen   |
| Year ended March 31, 2024             | –                          | 5.00            | –               | 10.00           | 15.00 |
| Year ending March 31, 2025            | –                          | 5.00            | –               |                 |       |
| Year ending March 31, 2025 (Forecast) |                            |                 |                 | 5.00            | 10.00 |

### 3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

|           | Net sales       |        | Operating profit |        | Ordinary profit |        | Profit          |        | Earnings per share |
|-----------|-----------------|--------|------------------|--------|-----------------|--------|-----------------|--------|--------------------|
|           | Millions of yen | %      | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      | Yen                |
| Full year | 6,900           | (18.7) | 300              | (69.2) | 350             | (66.0) | 520             | (24.9) | 46.21              |

#### 4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

|                         |                   |                      |                   |
|-------------------------|-------------------|----------------------|-------------------|
| As of December 31, 2024 | 14,000,000 shares | As of March 31, 2024 | 14,000,000 shares |
|-------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

|                         |                  |                      |                  |
|-------------------------|------------------|----------------------|------------------|
| As of December 31, 2024 | 2,706,260 shares | As of March 31, 2024 | 2,906,218 shares |
|-------------------------|------------------|----------------------|------------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

|                                     |                   |                                     |                   |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Nine months ended December 31, 2024 | 11,253,774 shares | Nine months ended December 31, 2023 | 11,093,783 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|

**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

|  | As of March 31, 2024 | As of December 31, 2024 |
|--|----------------------|-------------------------|
| <b>Assets</b>  |                      |                         |
| Current assets   |                      |                         |
| Cash and deposits  | 1,136,022            | 1,433,921               |
| Notes and accounts receivable - trade                                | 1,390,397            | 695,873                 |
| Electronically recorded monetary claims - operating                  | 1,846,467            | 2,000,518               |
| Merchandise and finished goods                                       | 999,975              | 1,226,909               |
| Work in process  | 176,743              | 179,616                 |
| Raw materials and supplies   | 405,058              | 413,239                 |
| Accounts receivable - other  | 602,742              | 651,347                 |
| Other  | 29,927               | 17,166                  |
| Total current assets   | 6,587,336            | 6,618,593               |
| Non-current assets   |                      |                         |
| Property, plant and equipment  |                      |                         |
| Buildings, net   | 900,870              | 866,704                 |
| Machinery and equipment, net   | 195,993              | 158,985                 |
| Land   | 559,638              | 559,638                 |
| Other, net   | 197,792              | 471,683                 |
| Total property, plant and equipment                                  | 1,854,294            | 2,057,011               |
| Intangible assets  | 117,537              | 87,980                  |
| Investments and other assets   |                      |                         |
| Investment securities  | 1,278,321            | 798,587                 |
| Other  | 393,067              | 443,657                 |
| Allowance for doubtful accounts                                      | (555)                | (555)                   |
| Total investments and other assets                                   | 1,670,834            | 1,241,689               |
| Total non-current assets   | 3,642,666            | 3,386,681               |
| Total assets   | 10,230,003           | 10,005,274              |
| <b>Liabilities</b>   |                      |                         |
| Current liabilities  |                      |                         |
| Notes and accounts payable - trade                                   | 280,557              | 250,578                 |
| Electronically recorded obligations - operating                      | 1,034,286            | 752,109                 |
| Short-term borrowings  | 70,000               | 70,000                  |
| Income taxes payable   | 213,143              | 51,867                  |
| Contract liabilities   | 8,891                | 24,012                  |
| Provision for product warranties                                     | 34,780               | 24,243                  |
| Provision for bonuses  | 123,975              | 37,099                  |
| Other  | 400,856              | 608,909                 |
| Total current liabilities  | 2,166,491            | 1,818,821               |
| Non-current liabilities  |                      |                         |
| Provision for retirement benefits                                    | 21,101               | —                       |
| Provision for retirement benefits for directors (and other officers) | 4,100                | 4,100                   |
| Deferred tax liabilities   | 149,169              | 95,552                  |
| Other  | 39,241               | 38,038                  |
| Total non-current liabilities  | 213,612              | 137,690                 |
| Total liabilities  | 2,380,103            | 1,956,512               |

|   | (Thousands of yen)   |                         |
|---|----------------------|-------------------------|
|   | As of March 31, 2024 | As of December 31, 2024 |
| Net assets  |                      |                         |
| Shareholders' equity                                  |                      |                         |
| Share capital   | 1,350,000            | 1,350,000               |
| Capital surplus                                       | 832,196              | 872,053                 |
| Retained earnings                                     | 5,806,774            | 6,177,983               |
| Treasury shares                                       | (850,692)            | (792,166)               |
| Total shareholders' equity                            | 7,138,278            | 7,607,870               |
| Valuation and translation adjustments                 |                      |                         |
| Valuation difference on available-for-sale securities | 647,021              | 368,750                 |
| Deferred gains or losses on hedges                    | 271                  | 137                     |
| Total valuation and translation adjustments           | 647,292              | 368,888                 |
| Share acquisition rights                              | 64,328               | 72,003                  |
| Total net assets                                      | 7,849,899            | 8,048,762               |
| Total liabilities and net assets                      | 10,230,003           | 10,005,274              |

# Non-consolidated statements of income (cumulative)

(Thousands of yen)

|  | Nine months ended<br>December 31, 2023 | Nine months ended<br>December 31, 2024 |
|--|--|--|
| Net sales                                    | 6,338,241                              | 5,344,103                              |
| Cost of sales                                | 4,271,511                              | 3,679,131                              |
| Gross profit                                 | 2,066,729                              | 1,664,972                              |
| Selling, general and administrative expenses | 1,352,246                              | 1,329,187                              |
| Operating profit                             | 714,483                                | 335,785                                |
| Non-operating income                         |  |  |
| Interest income                              | 3                                      | 72                                     |
| Dividend income                              | 20,429                                 | 26,106                                 |
| Rental income from real estate               | 17,211                                 | 17,097                                 |
| Other  | 7,270                                  | 5,830                                  |
| Total non-operating income                   | 44,914                                 | 49,106                                 |
| Non-operating expenses                       |  |  |
| Interest expenses                            | 159                                    | 273                                    |
| Rental costs on real estate                  | 3,790                                  | 3,658                                  |
| Other  | 178                                    | 496                                    |
| Total non-operating expenses                 | 4,128                                  | 4,428                                  |
| Ordinary profit                              | 755,269                                | 380,463                                |
| Extraordinary income                         |  |  |
| Gain on sale of non-current assets           | 1,654                                  | 29                                     |
| Gain on sale of investment securities        | –                                      | 453,736                                |
| Total extraordinary income                   | 1,654                                  | 453,766                                |
| Extraordinary losses                         |  |  |
| Loss on abandonment of non-current assets    | 130                                    | 10,033                                 |
| Loss on valuation of investment securities   | –                                      | 21,932                                 |
| Total extraordinary losses                   | 130                                    | 31,966                                 |
| Profit before income taxes                   | 756,794                                | 802,264                                |
| Income taxes - current                       | 190,745                                | 189,345                                |
| Income taxes - deferred                      | 50,309                                 | 74,303                                 |
| Total income taxes                           | 241,054                                | 263,648                                |
| Profit                                       | 515,740                                | 538,615                                |