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June 18, 2026

Company: Harmonic Drive Systems Inc.
 Representative: Akira Maruyama, President,
 Representative Director
 (Code number: 6324 Tokyo Stock Exchange Prime Market)
 Contact: Tetsuya Shiokawa, Executive Officer
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Notice Regarding the Financial Results of Unlisted Parent Company, etc.

Harmonic Drive Systems Inc. (the “Company”) hereby announces that the financial results for the fiscal year ended March 31, 2026 of KODEN Holdings Co., Ltd., the unlisted parent company of the Company (other affiliate company), have been finalized as described below.

1. Overview of the Unlisted Parent Company, etc.

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|-----|-------------------------------|--|
| (1) | Company Name | KODEN Holdings Co., Ltd. |
| (2) | Location | 2-13-24, Tamagawa, Ota-ku, Tokyo |
| (3) | President | Takumi Yokoyama, President and Representative Director |
| (4) | Share Capital | 50 million yen |
| (5) | Primary Business | Formulate strategy and management of operation across the group companies |
| (6) | Relationship with the Company | Voting rights ownership ratio for the Company: 35.40%
Other matters to report: The details are provided in “Matters Regarding the Controlling Shareholder, etc.” released on June 18, 2026. |

2. Shareholder Composition, Status of Major Shareholders, and Status of Officers of the Unlisted Parent Company, etc.

(1) Shareholder Composition

(as of March 31, 2026)

Category	Stock information								
	Government and local public authorities	Financial institutions	Securities companies	Other corporations	Foreign corporation, etc.		Individuals and other	Treasury shares	Total
					Non-individuals	Individuals			
Number of shareholders	—	—	—	6	—	—	17	1	24
Number of shares held (share)	—	—	—	4,874,539	—	—	835,461	280,000	5,990,000
Shareholding ratio (%)	—	—	—	81.38	—	—	13.95	4.67	100.0

(2) Status of Major Shareholders

(as of March 31, 2026)

Name of shareholder	Address	Number of shares held (share)	Ownership ratio of issued shares (%)
General Incorporated Association Kyoso	2-13-24 Tamagawa, Ota-ku, Tokyo	2,698,211	45.05
General Incorporated Foundation Ito Scholarship and Welfare Foundation	2-13-24 Tamagawa, Ota-ku, Tokyo	805,358	13.45
Waiho Ltd.	1-20-10 Higashitamagawa, Setagaya-ku, Tokyo	661,382	11.04
Muto Co., Ltd.	1-20-10 Higashitamagawa, Setagaya-ku, Tokyo	620,042	10.35
Yasushi Ito	Refer to *2	286,419	4.78
Yukako Ito	Refer to *2	286,419	4.78
Norimitsu Ito	Refer to *2	171,705	2.87
Mito Net Housing Ltd.	3-10-5 Shiraume, Mito City, Ibaraki Prefecture	69,546	1.16
Takanori Ito	Refer to *2	35,000	0.58
SMBC Venture Capital Co., Ltd.	1-3-4 Yaesu, Chuo-ku, Tokyo	20,000	0.33
Total		5,654,082	94.39

*1. KODEN Holdings Co., Ltd. is excluded from the above list of major shareholders although it holds 280,000 treasury shares.

*2. Individual shareholders' address information is considered to be personal information and thus is excluded from reporting because KODEN Holdings Co., Ltd. is an unlisted company.

(3) Status of Officers

(as of March 31, 2026)

Position	Name (Date of birth)	Past experience		Number of shares held (share)
Chairperson and Representative Director	Takeshi Kato (December 13, 1944)	Apr. 1967	Joined Kodan Electronics Co., Ltd.	—
		Aug. 1989	Director, Kodan Electronics Co., Ltd.	
		Apr. 2001	Managing Director, Kodan Electronics Co., Ltd.	
		Jun. 2004	President and Director, Chief Operating Officer, Kodan Electronics Co., Ltd.	
		Aug. 2014	President and Representative Director, Chief Executive Officer, Kodan Electronics Co., Ltd.	
		Jun. 2018	Director, the Company	
		Jun. 2019	President and Representative Director, the Company	
		Jan. 2025	Chairperson and Representative Director, the Company (incumbent)	

Position	Name (Date of birth)	Past experience		Number of shares held (share)
President and Representative Director	Takumi Yokoyama (August 17, 1963)	Oct. 2006 Apr. 2017 Apr. 2019 Jun. 2019 Jun. 2021 Jun. 2021 Apr. 2022 Jun. 2022 Jan. 2025	Joined Kodon Electronics Co., Ltd. General Manager of Accounting Group, Kodon Electronics Co., Ltd. Executive Officer, General Manager of Accounting Group, Kodon Electronics Co., Ltd. Director, the Company Managing Director, the Company Outside Corporate Auditor, Harmonic Drive Systems Inc. General Manager of Accounting Group, Kodon Electronics Co., Ltd. Representative Director and Senior Executive Officer, the Company President and Representative Director, the Company (incumbent)	—
Director	Takehiko Uemura (November 15, 1973)	Jul. 2019 Jun. 2022 Jun. 2024	Joined the Company Board Member, Kodon Electronics Co., Ltd. Director, the Company Managing Director, the Company (incumbent)	—
Director	Hiroyuki Ota (February 10, 1961)	Apr. 1989 Mar. 2024 Apr. 2024 Jun. 2024	Joined Hitachi, Ltd. Retired Hitachi, Ltd. Joined the Company, Board Member Director, the Company (incumbent) (Significant concurrent positions) Outside Corporate Auditor, Tokyo Aircraft Instrument Co., Ltd.	—
Corporate Auditor	Noboru Tomizuka (February 1, 1954)	Apr. 1974 Apr. 1987 Apr. 1991 Apr. 1993 Apr. 1998 Apr. 2006 Jun. 2018 Jan. 2023 Sep. 2023	Joined Akasaka and Noda Certified Public Accounting Firm Joined Japan Three S Corporation Director, Japan Three S Corporation Director, Tomizuka Noboru Tax Accountant Office President and Representative Director, Tomizuka Office Limited Company President and Representative Director, Kazoku Anshin Club Limited Company Outside Corporate Auditor, the Company (incumbent) President and Representative Director, Minato Sogo Office Limited Company (incumbent) Representative Partner, Noboru Tax Accountant Office (incumbent)	—

* “The Company” in the above table indicates KODEN Holdings Co., Ltd.

3. Financial Statements of the Unlisted Parent Company, etc.

(1) Balance Sheet (as of March 31, 2026)

(Thousands of yen)

Account name	Amount	Account name	Amount
Assets		Liabilities	
Current assets	9,641,848	Current liabilities	10,268,222
Cash and deposits	366,237	Short-term borrowings	9,800,000
Prepaid expenses	8,893	Current portion of long-term borrowings	350,812
Accounts receivable - other	200,260	Accounts payable - other	113,547
Short-term loans receivable	9,020,000	Income taxes payable	290
Income taxes refund receivable	21,485	Unpaid consumption tax	2,313
Deposit	24,971	Advance payment	11
		Deposits received	1,248
Non-current assets	23,198,588		
Property, plant and equipment	3,027,542	Non-current liabilities	3,323,351
Buildings	1,805,567	Long-term borrowings	2,200,036
Structures	9,827	Lease liabilities	123,385
Tools, furniture and fixtures	174	Provision for retirement benefits for directors (and other officers)	50,010
Land	1,038,760	Deferred tax liabilities	949,920
Lease assets	173,212		
Investments and other assets	20,171,045	Total liabilities	13,591,574
Investment securities	6,062,904	Net assets	
Shares of subsidiaries and associates	13,487,971	Shareholders' equity	17,203,617
Investments in capital	489,570	Share capital	50,000
Other	130,597	Capital surplus	249,500
		Legal capital surplus	249,500
		Retained earnings	16,918,117
		Legal retained earnings	74,875
		Other retained earnings	16,843,242
		General reserve	2,700,000
		Retained earnings brought forward	14,143,242
		Treasury shares	(14,000)
		Valuation and translation adjustments	2,045,245
		Valuation difference on available-for-sale securities	2,045,245
		Total net assets	19,248,862
Total assets	32,840,437	Total liabilities and net assets	32,840,437

(Note) Amounts less than one thousand yen are rounded down.

(2) Statement of Income (from April 1, 2025 to March 31, 2026)

(Thousands of yen)

Account name	Amount	
	Details	Total
Net sales		
Interest income on dividends received from subsidiaries and associates	827,743	
Leasing business revenue	414,138	1,241,882
Cost of sales		
Cost of sales in revenue received from subsidiaries and associates	97,260	
Cost of sales in leasing business	168,092	265,352
Gross profit		976,529
Selling, general and administrative expenses		496,686
Operating profit		479,842
Non-operating income		
Interest and dividend income	179,168	
Other	152,051	331,220
Non-operating expenses		
Interest expenses	67,356	
Other	4,479	71,836
Ordinary profit		739,226
Profit before income taxes		739,226
Income taxes - current		22,462
Profit		716,764

(Note) Amounts less than one thousand yen are rounded down.

(3) Statement of Changes in Net Assets (from April 1, 2025 to March 31, 2026)

(Thousands of yen)

Item	Shareholders' equity					
	Share capital	Capital surplus	Retained earnings			
		Legal capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
				General reserve	Retained earnings brought forward	
Balance at beginning of period	50,000	249,500	74,875	2,700,000	13,455,027	16,229,902
Changes during period						
Dividends of surplus					(28,550)	(28,550)
Profit					716,764	716,764
Net changes in items other than shareholders' equity						-
Total changes during period	-	-	-	-	688,214	688,214
Balance at end of period	50,000	249,500	74,875	2,700,000	14,143,242	16,918,117

Item	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(14,000)	16,515,402	1,080,696	1,080,696	17,596,099
Changes during period					
Dividends of surplus		(28,550)			(28,550)
Profit		716,764			716,764
Net changes in items other than shareholders' equity			964,549	964,549	964,549
Total changes during period	-	688,214	964,549	964,549	1,652,763
Balance at end of period	(14,000)	17,203,617	2,045,245	2,045,245	19,248,862

(Note) Amounts less than one thousand yen are rounded down.

End