July 9, 2026

Consolidated Financial Results for the Three Months Ended May 31, 2026 (Under Japanese GAAP)

Company name: RORZE CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6323
URL: https://www.rorze.com
Representative: Yoshiyuki Fujishiro, Representative Director, President and Chief Executive Officer
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	37,206	12.5	10,230	21.2	10,938	51.1	8,210	56.0
May 31, 2025	33,061	12.9	8,441	(3.5)	7,241	(36.3)	5,263	(40.0)

Note: Comprehensive income
For the three months ended May 31, 2026: ¥ 8,692 million [-%]
For the three months ended May 31, 2025: ¥ (317) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2026	47.34	47.34
May 31, 2025	29.91	29.90

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	201,633	145,657	67.8
February 28, 2026	197,302	139,961	66.0

Reference: Equity
As of May 31, 2026: ¥ 136,643 million
As of February 28, 2026: ¥ 130,228 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	0.00	-	17.00	17.00
Fiscal year ending February 28, 2027	-				
Fiscal year ending February 28, 2027 (Forecast)		0.00	-	20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	77,634	18.3	19,088	17.7	19,168	31.5	13,809	27.0	79.26
Full year	159,021	23.5	38,112	22.3	38,241	17.2	27,809	46.0	159.62

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	176,400,000 shares
As of February 28, 2026	176,400,000 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	2,968,260 shares
As of February 28, 2026	2,968,260 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2026	173,431,740 shares
Three months ended May 31, 2025	176,012,060 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

The financial forecast of operating results is based on judgements and estimates that have been made using currently available information. By nature, such financial forecast is subject to uncertainty and risk. Therefore, the final results might be significantly different from the aforementioned forecast due to changes in economic environments related to our business, market trends, exchange rate, etc.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	74,341	76,882
Notes and accounts receivable - trade	32,413	33,252
Merchandise and finished goods	6,765	5,618
Work in process	12,075	11,439
Raw materials and supplies	26,642	29,406
Other	2,906	3,619
Allowance for doubtful accounts	(174)	(157)
Total current assets	154,970	160,060
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	11,889	11,708
Machinery, equipment and vehicles, net	5,439	5,223
Land	5,852	5,790
Other, net	2,714	2,974
Total property, plant and equipment	25,896	25,697
Intangible assets		
Goodwill	6,332	5,603
Other	2,884	2,838
Total intangible assets	9,216	8,442
Investments and other assets		
Investment securities	1,731	1,792
Retirement benefit asset	376	318
Deferred tax assets	3,619	3,984
Other	1,551	1,398
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	7,218	7,433
Total non-current assets	42,332	41,573
Total assets	197,302	201,633

(Millions of yen)

	As of February 28, 2026	As of May 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,221	8,253
Short-term borrowings	15,574	15,655
Income taxes payable	5,207	5,453
Advances received	3,932	2,548
Provision for bonuses	2,253	2,659
Provision for bonuses for directors (and other officers)	19	4
Provision for product warranties	1,852	1,809
Other	4,266	4,437
Total current liabilities	40,328	40,822
Non-current liabilities		
Long-term borrowings	8,207	6,395
Provision for retirement benefits for directors (and other officers)	446	444
Retirement benefit liability	91	90
Asset retirement obligations	362	374
Deferred tax liabilities	287	234
Provision for loss on litigation	7,429	7,429
Other	187	185
Total non-current liabilities	17,012	15,154
Total liabilities	57,340	55,976
Net assets		
Shareholders' equity		
Share capital	982	982
Capital surplus	4,890	4,890
Retained earnings	115,771	121,033
Treasury shares	(5,043)	(5,043)
Total shareholders' equity	116,600	121,862
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	332	298
Foreign currency translation adjustment	13,295	14,482
Total accumulated other comprehensive income	13,627	14,781
Share acquisition rights	2	2
Non-controlling interests	9,730	9,010
Total net assets	139,961	145,657
Total liabilities and net assets	197,302	201,633

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Net sales	33,061	37,206
Cost of sales	19,632	21,166
Gross profit	13,429	16,039
Selling, general and administrative expenses	4,987	5,809
Operating profit	8,441	10,230
Non-operating income		
Interest income	84	32
Foreign exchange gains	-	1,039
Electricity sale income	15	4
Other	23	51
Total non-operating income	124	1,128
Non-operating expenses		
Interest expenses	44	58
Foreign exchange losses	1,229	-
Electricity sale expenses	5	1
Derivative expense	28	347
Other	17	12
Total non-operating expenses	1,324	419
Ordinary profit	7,241	10,938
Extraordinary income		
Gain on sale of non-current assets	12	2
Total extraordinary income	12	2
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	0	14
Total extraordinary losses	0	14
Profit before income taxes	7,253	10,926
Income taxes - current	2,538	3,466
Income taxes - deferred	(248)	(449)
Total income taxes	2,290	3,017
Profit	4,963	7,909
Loss attributable to non-controlling interests	(300)	(300)
Profit attributable to owners of parent	5,263	8,210

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Profit	4,963	7,909
Other comprehensive income		
Valuation difference on available-for-sale securities	(12)	(33)
Foreign currency translation adjustment	(5,268)	816
Total other comprehensive income	(5,281)	783
Comprehensive income	(317)	8,692
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	565	9,363
Comprehensive income attributable to non-controlling interests	(882)	(671)