Note: This document has been translated from a part of the Japanese original for reference purposes only. The translation of the supplementary material on financial results will also be disclosed on November 28, 2025. In the event of any discrepancy between these translated documents and the Japanese original, the original shall prevail.

November 14, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: ISEKI&CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6310
URL: https://www.iseki.co.jp
Representative: Shiro Tomiyasu ,President and Representative Director
Inquiries: Yoshikazu Ogusu ,General Manager of Financial Department
Telephone: +81-3-5604-7671
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	143,712	11.8	5,996	92.8	5,398	85.1	4,123	-
September 30, 2024	128,579	(3.3)	3,109	(14.0)	2,917	(24.7)	(530)	-

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 6,639 million [757.4%]
For the nine months ended September 30, 2024: ¥ 774 million [(82.8) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	182.24	182.21
September 30, 2024	(23.43)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	216,211	77,944	34.0	3,248.60
December 31, 2024	206,132	71,837	32.8	2,986.80

Reference: Equity
As of September 30, 2025: ¥ 73,509 million
As of December 31, 2024: ¥ 67,568 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	-	-	30.00	30.00
Fiscal year ending December 31, 2025	-	-	-		
Fiscal year ending December 31, 2025 (Forecast)				40.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	181,000	7.5	4,000	108.3	3,100	96.5	2,300	-	101.68

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(PREMIUM TURF-CARE LIMITED)

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	22,984,993 shares
As of December 31, 2024	22,984,993 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	356,866 shares
As of December 31, 2024	362,784 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	22,625,200 shares
Nine months ended September 30, 2024	22,620,555 shares

* The total number of treasury shares at the end of the period includes the Company's shares held by the "Board Benefit Trust" (245,400 shares for the period ended September 30, 2025, 251,500 shares for the period ended December 31, 2024). In addition, the Company's shares held by the "Board Benefit Trust" are included in the number of treasury shares deducted for the calculation of the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	8,200	10,190
Notes and accounts receivable - trade, and contract assets	25,435	40,384
Merchandise and finished goods	56,389	47,188
Work in process	9,155	9,678
Raw materials and supplies	1,392	1,402
Other	5,106	4,400
Allowance for doubtful accounts	(60)	(82)
Total current assets	105,618	113,161
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,460	23,484
Land	44,271	43,665
Other, net	12,664	14,150
Total property, plant and equipment	81,396	81,300
Intangible assets	2,975	3,251
Investments and other assets		
Investment securities	9,864	12,420
Retirement benefit asset	4,852	4,920
Other	2,091	1,853
Allowance for doubtful accounts	(667)	(697)
Total investments and other assets	16,141	18,497
Total non-current assets	100,513	103,049
Total assets	206,132	216,211

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,245	13,853
Electronically recorded obligations - operating	14,008	11,856
Short-term loans payable	35,068	40,363
Current portion of long-term loans payable	9,775	9,822
Income taxes payable	1,042	1,632
Provision for bonuses	614	1,079
Accounts payable - other	10,262	12,070
Provision for business structure reform	562	611
Other	10,597	11,088
Total current liabilities	93,178	102,377
Non-current liabilities		
Long-term loans payable	23,266	18,198
Deferred tax liabilities for land revaluation	4,003	4,122
Provision for retirement benefits for directors (and other officers)	108	120
Provision for share awards for directors (and other officers)	35	38
Retirement benefit liability	5,795	5,780
Asset retirement obligations	999	997
Other	6,907	6,630
Total non-current liabilities	41,116	35,889
Total liabilities	134,294	138,266
Net assets		
Shareholders' equity		
Share capital	23,344	23,344
Capital surplus	13,249	13,060
Retained earnings	16,643	20,511
Treasury shares	(584)	(577)
Total shareholders' equity	52,653	56,339
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,014	5,243
Deferred gains or losses on hedges	(26)	(26)
Revaluation reserve for land	8,621	8,503
Foreign currency translation adjustment	2,193	2,523
Remeasurements of defined benefit plans	1,111	927
Total accumulated other comprehensive income	14,914	17,170
Subscription rights to shares	8	8
Non-controlling interests	4,261	4,426
Total net assets	71,837	77,944
Total liabilities and net assets	206,132	216,211

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended September 30, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	128,579	143,712
Cost of sales	89,680	100,544
Gross profit	38,898	43,167
Selling, general and administrative expenses	35,788	37,171
Operating profit	3,109	5,996
Non-operating income		
Interest income	110	106
Dividend income	226	180
Foreign exchange gains	384	36
Other	726	513
Total non-operating income	1,447	838
Non-operating expenses		
Interest expenses	1,055	1,089
Share of loss of entities accounted for using equity method	371	-
Commission for syndicated loans	74	125
Other	139	220
Total non-operating expenses	1,640	1,435
Ordinary profit	2,917	5,398
Extraordinary income		
Gain on sale of non-current assets	82	1,122
Other	-	6
Total extraordinary income	82	1,129
Extraordinary losses		
Loss on sale and retirement of non-current assets	112	204
Impairment losses	2,273	56
Other	1	-
Total extraordinary losses	2,387	260
Profit before income taxes	612	6,267
Income taxes - current	992	1,895
Income taxes - deferred	(127)	117
Total income taxes	865	2,012
Profit (loss)	(253)	4,254
Profit attributable to non-controlling interests	277	131
Profit (loss) attributable to owners of parent	(530)	4,123

Quarterly Consolidated Statement of Comprehensive Income

For the nine months ended September 30, 2025

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit (loss)	(253)	4,254
Other comprehensive income		
Valuation difference on available-for-sale securities	954	2,230
Deferred gains or losses on hedges	15	0
Revaluation reserve for land	-	(118)
Foreign currency translation adjustment	202	454
Remeasurements of defined benefit plans, net of tax	(142)	(184)
Share of other comprehensive income of entities accounted for using equity method	(3)	-
Total other comprehensive income	1,027	2,384
Comprehensive income	774	6,639
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	434	6,310
Comprehensive income attributable to non-controlling interests	339	328

Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the nine months ended September 30, 2025
Cash flows from operating activities	
Profit before income taxes	6,267
Depreciation	3,855
Impairment losses	56
Decrease (increase) in retirement benefit asset	(68)
Increase (decrease) in retirement benefit liability	(18)
Interest and dividend income	(287)
Interest expenses	1,089
Foreign exchange losses (gains)	(229)
Loss (gain) on sale of property, plant and equipment and intangible assets	(917)
Decrease (increase) in trade receivables	(15,791)
Decrease (increase) in inventories	10,240
Increase (decrease) in trade payables	830
Increase (decrease) in accounts payable - other	1,703
Other, net	530
Subtotal	7,259
Interest and dividends received	285
Interest paid	(1,108)
Income taxes paid	(1,421)
Net cash provided by (used in) operating activities	5,015
Cash flows from investing activities	
Purchase of property, plant and equipment and intangible assets	(4,618)
Proceeds from sale of property, plant and equipment and intangible assets	1,845
Purchase of investment securities	(0)
Proceeds from sale of investment securities	16
Decrease (increase) in time deposits	(199)
Other, net	165
Net cash provided by (used in) investing activities	(2,790)
Cash flows from financing activities	
Net increase (decrease) in short-term loans payable	5,434
Proceeds from long-term loans payable	3,140
Repayments of long-term loans payable	(8,078)
Proceeds from sale and leaseback transactions	361
Repayments of lease liabilities	(1,288)
Purchase of treasury shares	(0)
Dividends paid	(685)
Other, net	(163)
Net cash provided by (used in) financing activities	(1,280)
Effect of exchange rate change on cash and cash equivalents	280
Net increase (decrease) in cash and cash equivalents	1,226
Cash and cash equivalents at beginning of period	8,150
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	564
Cash and cash equivalents at end of period	9,941