



Business Results for Three and Nine Months ended December 31, 2025

January 30, 2026

Komatsu Ltd. Participants

Takeshi Horikoshi

**Representative Director
Senior Executive Officer
CFO**

Kiyoshi Hishinuma

**Executive Officer
GM, Business Coordination Department**

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I . Business Results for Three and Nine Months ended December 31, 2025

Highlights for the Third 3-Month Period (Oct. - Dec. 2025) of FY2025

- Net sales increased by 3.5% year on year to JPY1,023.9 billion.
- Operating income decreased by 12.7% to JPY142.0 billion. Operating income ratio was 13.9%, down 2.5 points.
- Net income attributable to Komatsu Ltd. decreased by 13.1% to JPY94.1 billion.

Billions of yen	Oct. - Dec. 2024 (A) ¥148.8=USD1 ¥161.4=EUR1 ¥99.0=AUD1	Oct. - Dec. 2025 (B) ¥152.8=USD1 ¥177.5=EUR1 ¥100.2=AUD1	Changes (B-A)	
			Increase (Decrease)	Change %
Net sales	989.2	1,023.9	+34.7	+3.5%
Segment profits	163.7	142.2	(21.5)	(13.1)%
Other operating income (Expenses)	(1.1)	(0.3)	+0.8	-
Operating income	162.6	142.0	(20.7)	(12.7)%
Income ratio	16.4%	13.9%	(2.5) pts.	-
Other income (Expenses)	(13.1)	(5.4)	+7.7	-
Income before income taxes	149.5	136.5	(13.0)	(8.7)%
Net income attributable to Komatsu Ltd.	108.3	94.1	(14.2)	(13.1)%

Segment Sales and Profits for the Third 3-Month Period (Oct. - Dec. 2025) of FY2025

- Construction, Mining & Utility Equipment: Sales increased by 3.0% year on year to JPY945.8 billion. Segment profit decreased by 17.9% to JPY120.7 billion.
- Retail Finance: Sales increased by 6.2% year on year to JPY32.1 billion. Segment profit increased by 29.9% to JPY9.1 billion.
- Industrial Machinery & Others: Sales increased by 11.8% year on year to JPY55.8 billion. Segment profit increased by 47.7% to JPY10.7 billion.

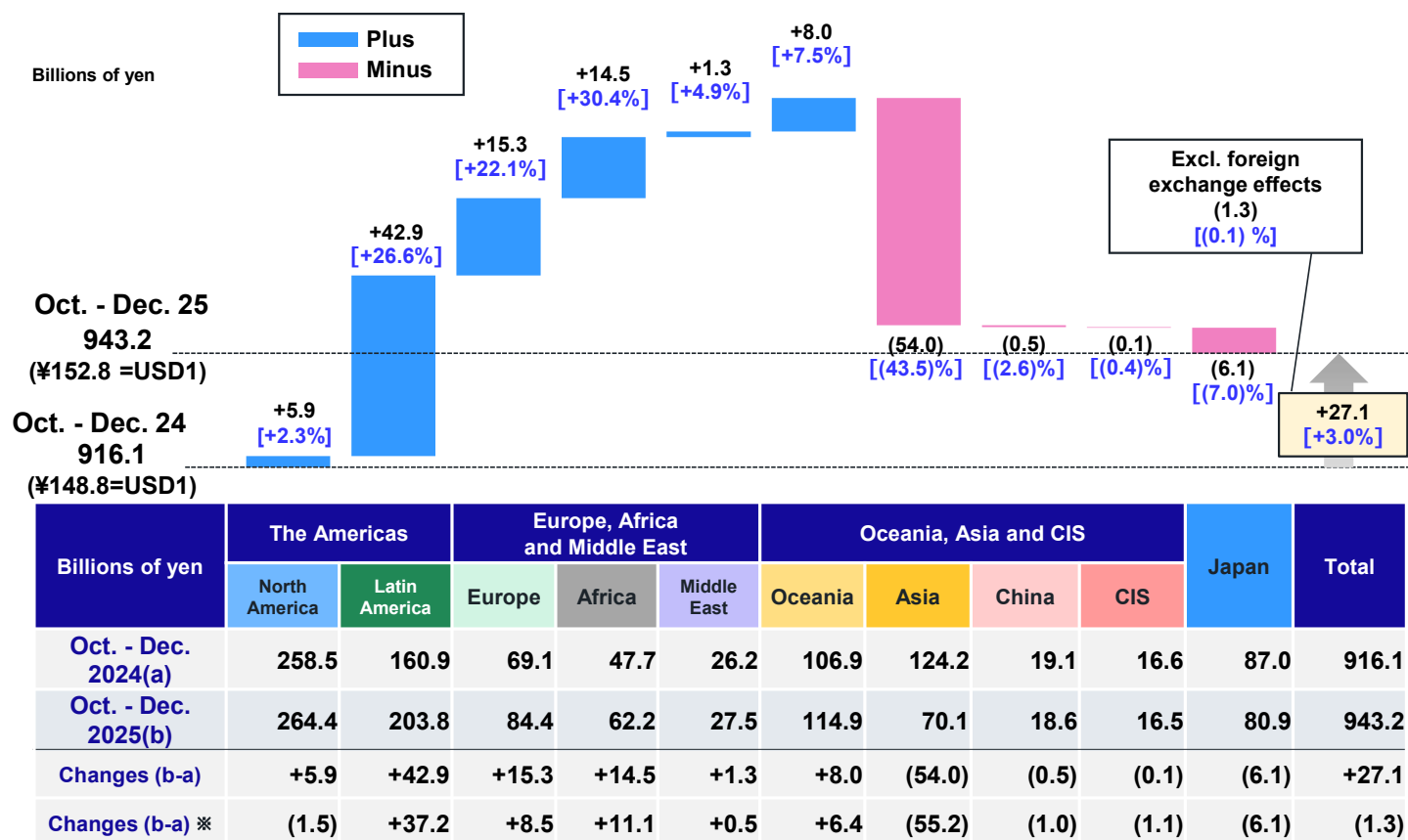
Billions of yen		Oct. - Dec. 2024 (A)		Oct. - Dec. 2025 (B)		Changes (B-A)			
						Increase (Decrease)		Change %	
Net sales		989.2		1,023.9		+34.7		+3.5%	
	Construction, Mining & Utility Equipment	[916.1]	918.2	[943.2]	945.8	[+27.1]	+27.6	[+3.0%]	+3.0%
	Retail Finance	[23.8]	30.2	[25.6]	32.1	[+1.8]	+1.9	[+7.4%]	+6.2%
	Industrial Machinery & Others	[49.3]	49.9	[55.1]	55.8	[+5.8]	+5.9	[+11.8%]	+11.8%
	Elimination		(9.1)		(9.8)		(0.7)		-
Segment profits		[16.6%]	163.7	[13.9%]	142.2	[2.7 pts.]	(21.5)		(13.1)%
	Construction, Mining & Utility Equipment	[16.0%]	147.0	[12.8%]	120.7	[3.2 pts.]	(26.3)		(17.9)%
	Retail Finance	[23.1%]	7.0	[28.3%]	9.1	[+5.2 pts.]	+2.1		+29.9%
	Industrial Machinery & Others	[14.5%]	7.3	[19.2%]	10.7	[+4.7 pts.]	+3.5		+47.7%
	Corporate & elimination		2.5		1.8		(0.7)		-

Review of three business segments:

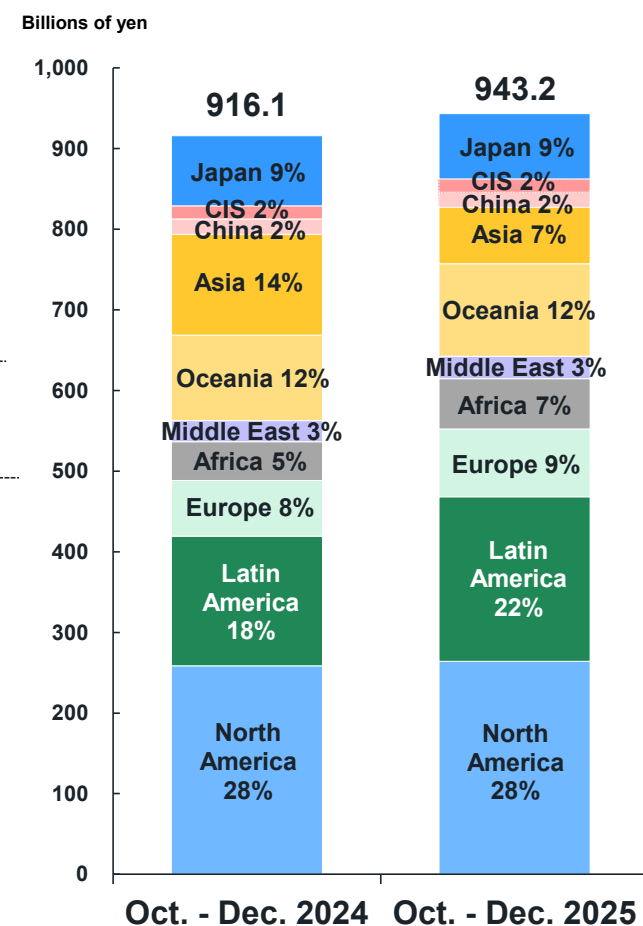
- **Construction, Mining & Utility Equipment:** Sales increased, due to the positive effects of the Japanese yen's depreciation and improved selling prices outweighed the negative effects of decreased volume of sales. Segment profit decreased as affected by the negative effects of decreased volume of sales and higher costs, which outweighed the positive effects of the Japanese yen's depreciation and improved selling prices.
- **Retail Finance:** Both sales and segment profit increased, mainly due to the Japanese yen's depreciation and an increase in outstanding receivables.
- **Industrial Machinery & Others:** Both sales and segment profit increased, mainly due to increased sales of large press for the automotive industry and higher-margin excimer laser maintenance for the semiconductor industry.

Construction, Mining & Utility Equipment: Sales by Region (To Outside Customers) for the Third 3-Month Period (Oct. - Dec. 2025) of FY2025

- Sales to outside customers increased by 3.0% year on year to JPY943.2 billion.
- In Asia, sales declined due to continued weak demand mainly in Indonesia, but increased in Latin America, Europe and Africa. Excluding the impact of foreign exchange rates, sales remained about flat year on year.



※ Excl. foreign exchange effects



Highlights for Nine Months (Apr. - Dec. 2025) of FY2025

- Net sales decreased by 1.4% year on year to JPY2,915.5 billion.
- Operating income decreased by 10.1% to JPY419.0 billion. Operating income ratio was 14.4%, down 1.4 points.
- Net income attributable to Komatsu Ltd. decreased by 13.0% to JPY269.8 billion.

Billions of yen	Apr. - Dec. 2024 (A) ¥152.2=USD1 ¥164.8=EUR1 ¥100.8=AUD1	Apr. - Dec. 2025 (B) ¥148.5=USD1 ¥170.4=EUR1 ¥96.3=AUD1	Changes (B-A)	
			Increase (Decrease)	Change %
Net sales	2,957.3	2,915.5	(41.8)	(1.4)%
Segment profits	467.6	419.9	(47.8)	(10.2)%
Other operating income (Expenses)	(1.6)	(0.9)	+0.7	-
Operating income	466.1	419.0	(47.0)	(10.1)%
Income ratio	15.8%	14.4%	(1.4) pts.	-
Other income (Expenses)	(37.9)	(24.1)	+13.8	-
Income before income taxes	428.2	394.9	(33.3)	(7.8)%
Net income attributable to Komatsu Ltd.	310.1	269.8	(40.3)	(13.0)%

Segment Sales and Profits for the First Nine Months (Apr. - Dec. 2025) of FY2025

- Construction, Mining & Utility Equipment: Sales decreased by 2.2% year on year to JPY2,688.0 billion. Segment profit decreased by 14.7% to JPY362.6 billion.
- Retail Finance: Sales increased by 1.1% year on year to JPY93.1 billion. Segment profit increased by 19.1% to JPY26.0 billion.
- Industrial Machinery & Others: Sales increased by 10.9% year on year to JPY162.7 billion. Segment profit increased by 81.1% to JPY27.3 billion.

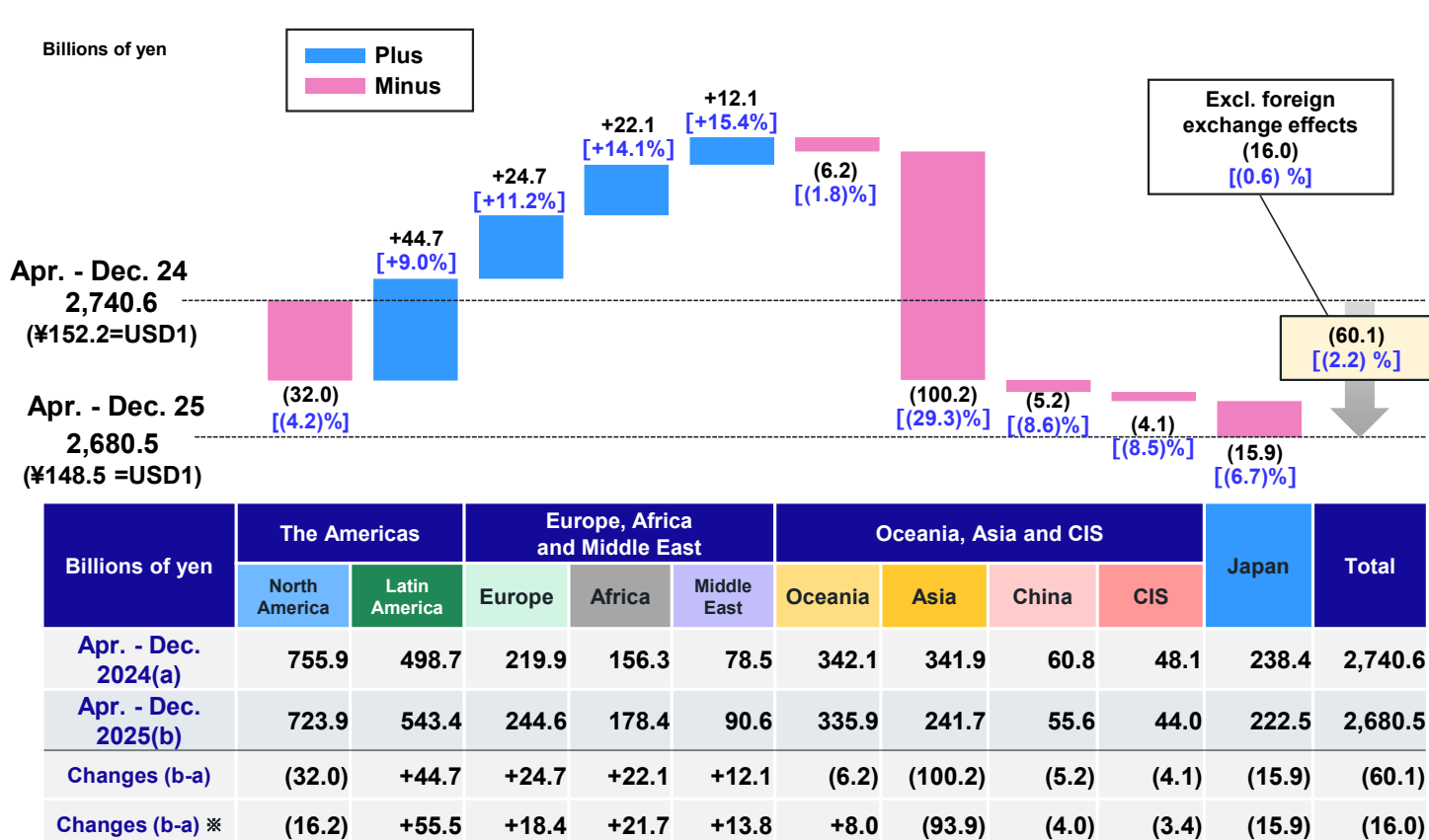
Billions of yen		Apr. - Dec. 2024 (A)		Apr. - Dec. 2025 (B)		Changes (B-A)	
						Increase (Decrease)	Change %
Net sales		2,957.3		2,915.5		(41.8)	(1.4)%
	Construction, Mining & Utility Equipment	[2,740.6]	2,748.4	[2,680.5]	2,688.0	[(60.1)] (60.4)	[(2.2)%] (2.2)%
	Retail Finance	[71.6]	92.0	[73.9]	93.1	[+2.3] +1.0	[+3.2%] +1.1%
	Industrial Machinery & Others	[145.1]	146.7	[161.1]	162.7	[+16.0] +16.1	[+11.0%] +10.9%
	Elimination		(29.8)		(28.3)	+1.5	-
Segment profits		[15.8%]	467.6	[14.4%]	419.9	(1.4) pts. (47.8)	(10.2)%
	Construction, Mining & Utility Equipment	[15.5%]	425.0	[13.5%]	362.6	(2.0) pts. (62.3)	(14.7)%
	Retail Finance	[23.7%]	21.8	[27.9%]	26.0	+4.2 pts. +4.2	+19.1%
	Industrial Machinery & Others	[10.3%]	15.1	[16.8%]	27.3	+6.5 pts. +12.2	+81.1%
	Corporate & elimination		5.8		4.0	(1.8)	-

Review of three business segments:

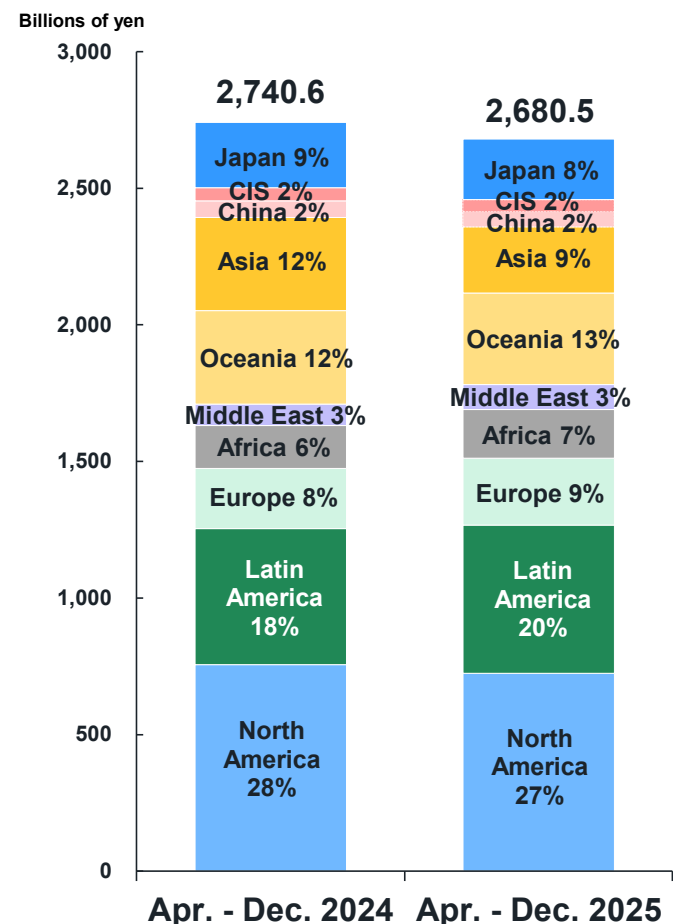
- **Construction, Mining & Utility Equipment:** Sales decreased due to the negative effects of the appreciation of the yen and decreased volume of sales, which outweighed the positive effects of improved selling prices. Segment profit decreased due to the negative effects of the appreciation of the yen, decreased volume of sales, and higher costs, which outweighed the positive effects of improved selling prices.
- **Retail Finance:** Sales increased, mainly due to an increase in outstanding receivables. Segment profits increased, mainly due to lower funding costs.
- **Industrial Machinery & Others:** Both sales and segment profit increased, mainly due to increased sales of large press for the automotive industry and higher-margin excimer laser maintenance for the semiconductor industry.

Construction, Mining & Utility Equipment: Sales by Region (To Outside Customers) for the First Nine Months (Apr. - Dec. 2025) of FY2025

- Sales to outside customers decreased by 2.2% year on year to JPY2,680.5 billion.
- Sales decreased in Asia, North America, and Japan, but increased in Latin America, Europe, and Africa. As a result, sales decreased by 0.6% year on year in real terms, excluding the impact of foreign exchange rates.

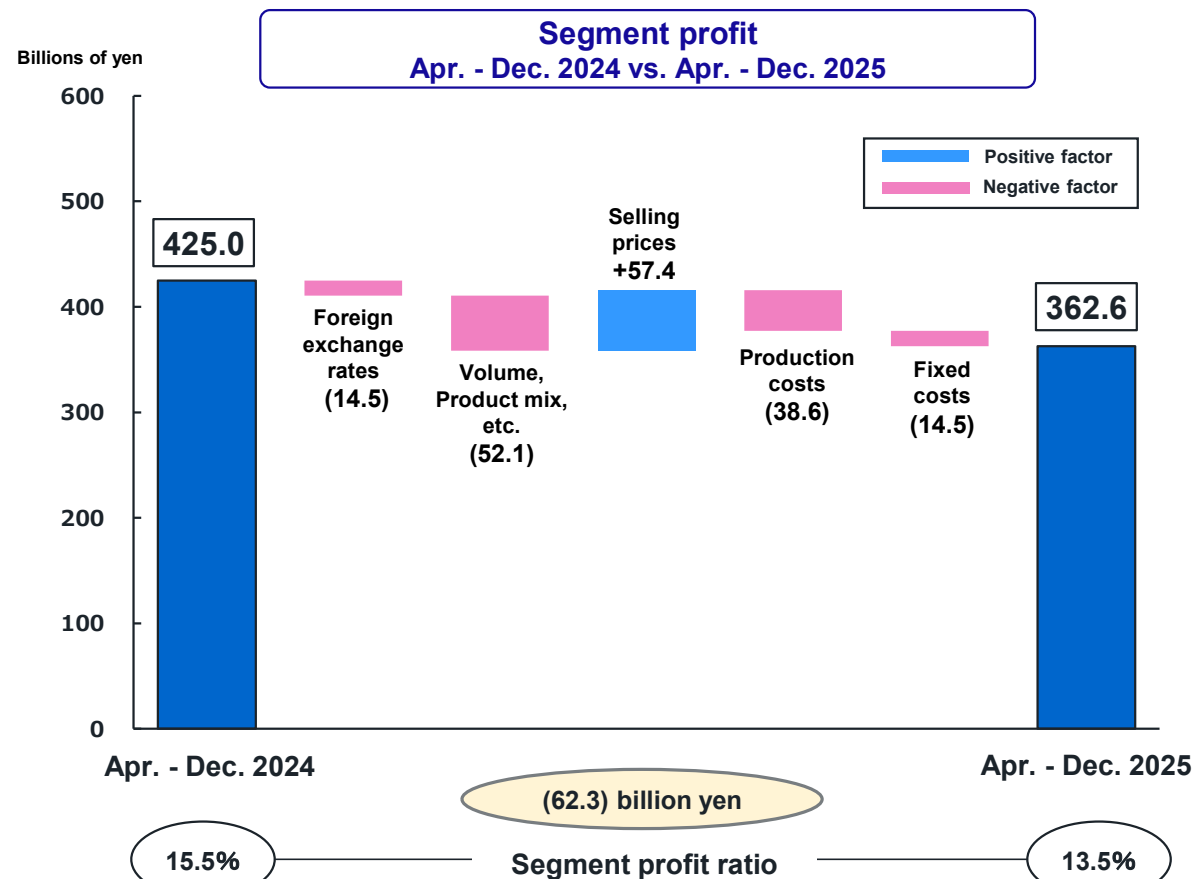
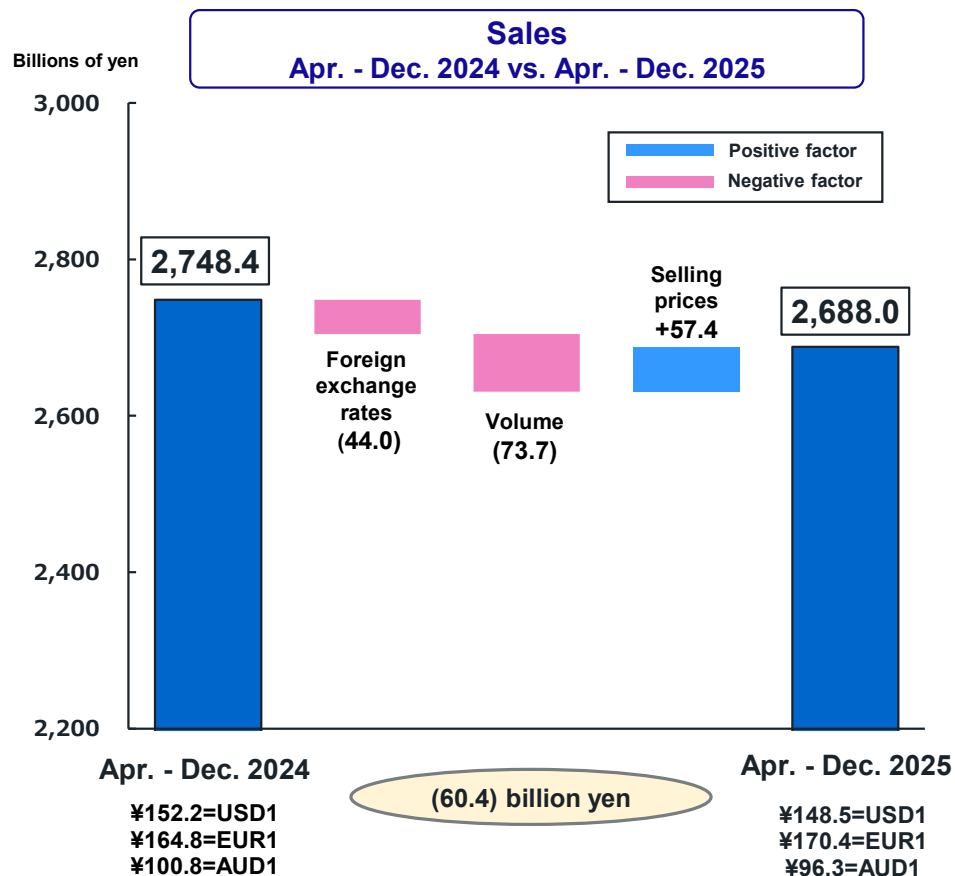


※ Excl. foreign exchange effects



Construction, Mining & Utility Equipment: Causes of Difference in Sales and Segment Profit for the First Nine Months (Apr. - Dec. 2025) of FY2025

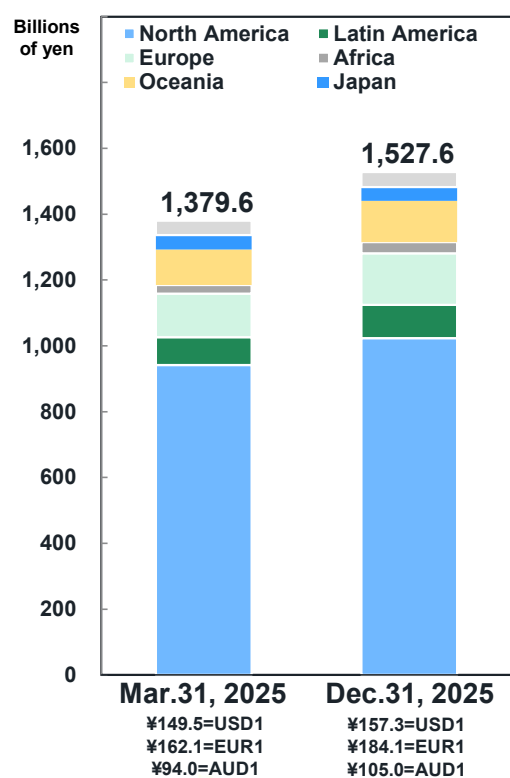
- Sales decreased by JPY60.4 billion year on year due to the negative effects of the appreciation of the yen and decreased volume of sales, which outweighed the positive effects of improved selling prices.
- Segment profit decreased by JPY62.3 billion year on year due to the negative effects of the appreciation of the yen, decreased volume of sales, and higher costs, which outweighed the positive effects of improved selling prices.
- Segment profit ratio was 13.5%, down 2.0 points year on year.



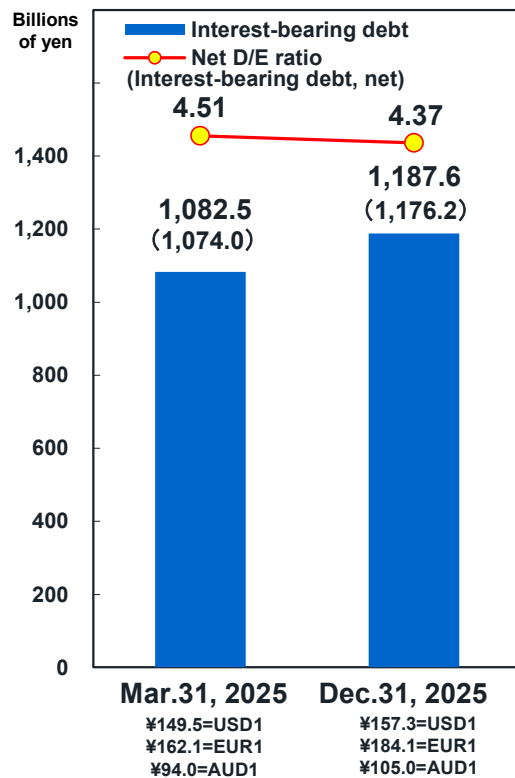
Retail Finance: Assets, New Contracts and Revenues for the First Nine Months (Apr. - Dec. 2025) of FY2025

- Assets increased by JPY148.0 billion from the previous fiscal year-end, due to an increase in new contracts and the impact of the Japanese yen's depreciation at the end of this 9-month period compared to the previous fiscal year-end.
- New contracts increased by JPY32.5 billion year on year mainly due to increased finance penetration.
- Sales increased by JPY1.0 billion year on year mainly due to an increase in outstanding receivables.
- Segment profit increased by JPY4.2 billion year on year mainly due to lower funding costs.

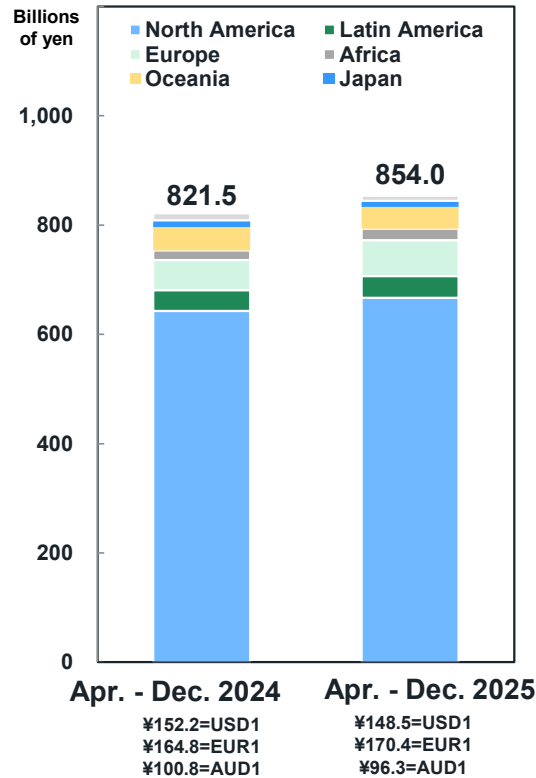
Assets
Mar.31, 2025 vs. Dec.31, 2025



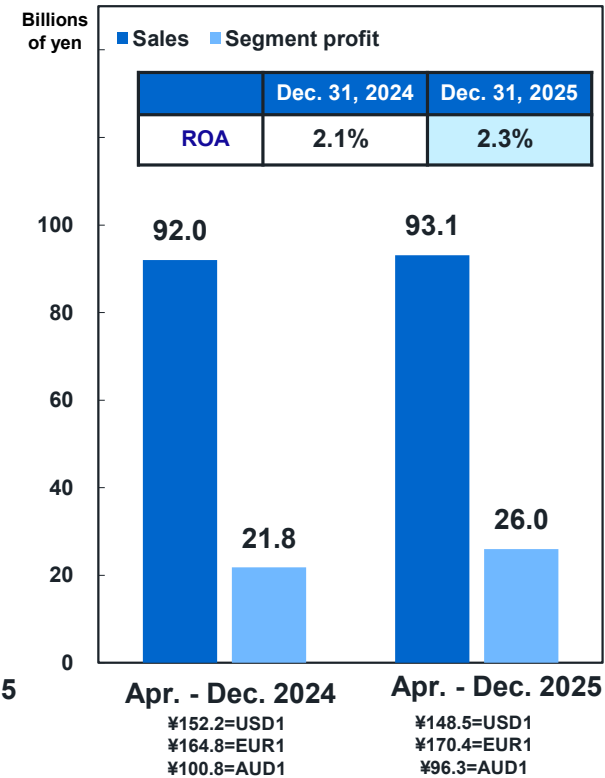
Interest-bearing Debt
Mar.31, 2025 vs. Dec.31, 2025



New Contracts
Apr. - Dec. 2024 vs. Apr. - Dec. 2025



Revenues
Apr. - Dec. 2024 vs. Apr. - Dec. 2025

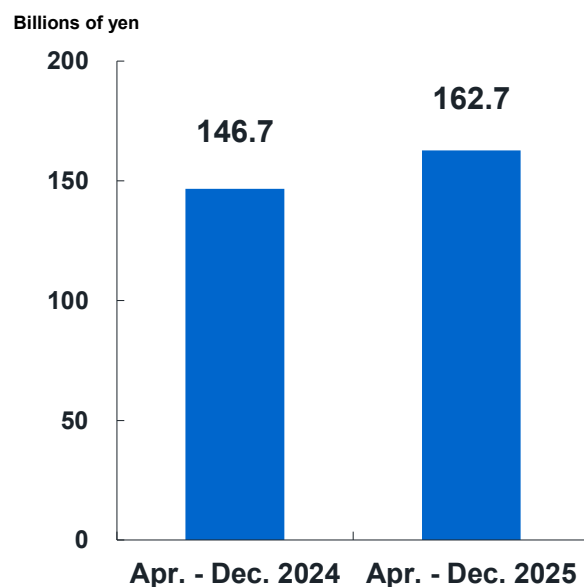


Industrial Machinery & Others: Segment Sales and Profit for the First Nine Months (Apr. - Dec. 2025) of FY2025

- Sales increased by 10.9% year on year to JPY162.7 billion. Segment profit increased by 81.1% to JPY27.3 billion.
- Both sales and segment profit increased, mainly due to increased sales of large press for the automotive industry and higher-margin maintenance for the semiconductor industry.
- Segment profit ratio was 16.8%, up 6.5 points year on year.

Sales

Apr. - Dec. 2024 vs Apr. - Dec. 2025

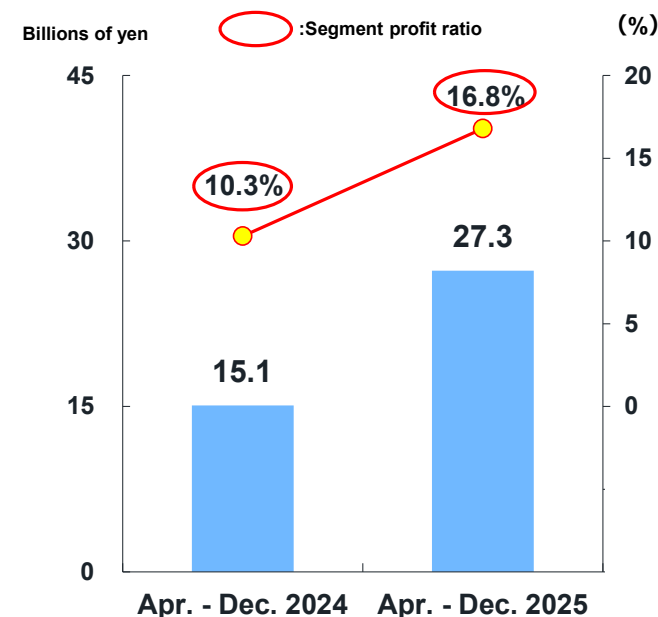


Breakdown of sales

Billions of yen	Apr. - Dec. 2024	Apr. - Dec. 2025	Changes	
			Increase (Decrease)	Change %
Komatsu Industries Corp.	38.7	47.2	+8.5	+22.0%
Komatsu NTC Ltd.	31.9	39.3	+7.4	+23.2%
Gigaphoton Inc.	43.1	49.9	+6.8	+15.7%
Others	33.0	26.4	(6.6)	(20.0)%
Total	146.7	162.7	+16.1	+10.9%

Segment profit

Apr. - Dec. 2024 vs Apr. - Dec. 2025



Consolidated Balance Sheet and Free Cash Flows (FCF)

- Total assets increased by JPY534.4 billion from the previous fiscal year-end, to JPY6,307.9 billion mainly due to the impact of the Japanese yen's depreciation at the end of this 9-month period compared to the previous fiscal year-end.
- Inventories increased by JPY282.9 billion from the previous fiscal year-end, to JPY1,689.6 billion.
- Komatsu Ltd. shareholders' equity ratio was 53.3%, down 1.7 points from the previous fiscal year-end.
- FCF for the first nine months ended December of FY2025, amounted to a positive JPY115.7 billion.

Consolidated Balance Sheet

Billions of yen ○ : Net D/E ratio	Mar. 31, 2025 ¥149.5=USD1 ¥162.1=EUR1 ¥94.0=AUD1	Dec. 31, 2025 ¥157.3=USD1 ¥184.1=EUR1 ¥105.0=AUD1	Increase (Decrease)
Cash & deposits (incl. time deposits) [a]	385.6	428.7	+43.2
Accounts receivable (incl. long-term trade receivables)	2,082.5	2,171.8	+89.3
Inventories	1,406.7	1,689.6	+282.9
Tangible fixed assets	914.3	968.6	+54.3
Other assets	984.5	1,049.2	+64.7
Total assets	5,773.5	6,307.9	+534.4
Accounts payable	334.9	300.4	(34.6)
Interest-bearing debt [b]	1,150.6	1,448.1	+297.5
Other liabilities	943.1	1,013.8	+70.7
Total liabilities	2,428.7	2,762.2	+333.6
[Shareholders' equity ratio]	[55.0%]	[53.3%]	[(1.7) pts.]
Komatsu Ltd. shareholders' equity	3,173.4	3,359.3	+185.9
Non-controlling interests	171.5	186.3	+14.9
Liabilities & Equity	5,773.5	6,307.9	+534.4
Interest-bearing debt, net [b-a]	0.24 765.0	0.30 1,019.3	+254.3
Net D/E ratio (excl. the retail finance)	(0.11)	(0.05)	

FCF

Billions of yen	FY2024	FY2025 Apr. – Dec.	FY2025 (Projection)
Operating CF	517.2	+256.0	+410.0
Working Capital	(121.6)	(166.7)	(100.0)
Other	+638.8	+422.8	+510.0
Investing CF	(210.7)	(140.4)	(170.0)
FCF	306.5	115.7	+240.0

Ⅱ . Projection for FY2025 Business Results

Outline of Projection for FY2025

- We have not changed our projection of full-year results for FY2025, which we announced in October 2025.

※ Reassessed preconditions of foreign exchange rates in the second half period: USD1=JPY140, EUR1=JPY163, and AUD1=JPY91

Billions of yen	FY2024 Results (A) ¥152.8=USD1 ¥163.5=EUR1 ¥99.5=AUD1	FY2025 Projection (B) (Current) ¥143.2=USD1 ¥164.9=EUR1 ¥92.7=AUD1	Changes (B-A)	
			Increase (Decrease)	Change %
Net sales	4,104.4	3,888.0	(216.4)	(5.3)%
Segment profits	663.5	505.0	(158.5)	(23.9)%
Other operating income (Expenses)	(6.4)	(5.0)	+1.4	-
Operating income	657.1	500.0	(157.1)	(23.9)%
Income ratio	16.0%	12.9%	(3.1) pts.	-
Other income (Expenses)	(52.3)	(36.0)	+16.3	-
Income before income taxes	604.8	464.0	(140.8)	(23.3)%
Net income attributable to Komatsu Ltd.	439.6	320.0	(119.6)	(27.2)%

ROE	14.2%	10.3%	(3.9) pts.
Cash dividends per share	190 Yen	190 Yen	+/-0 Yen
Consolidated payout ratio	40.1%	54.0%	

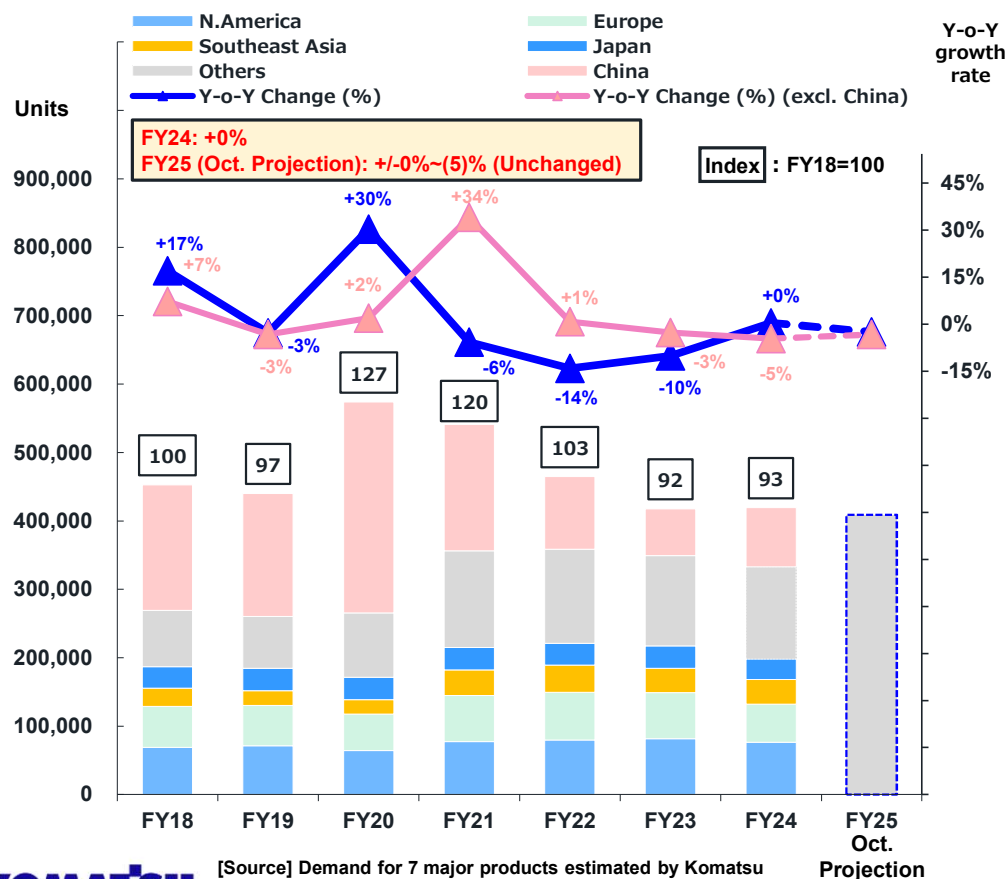
Foreign exchange sensitivity to net sales and operating income (change of JPY1/year)

Billions of yen	Net sales	Operating income
USD	14.9	4.8
EUR	2.6	0.5
AUD	4.3	0.3

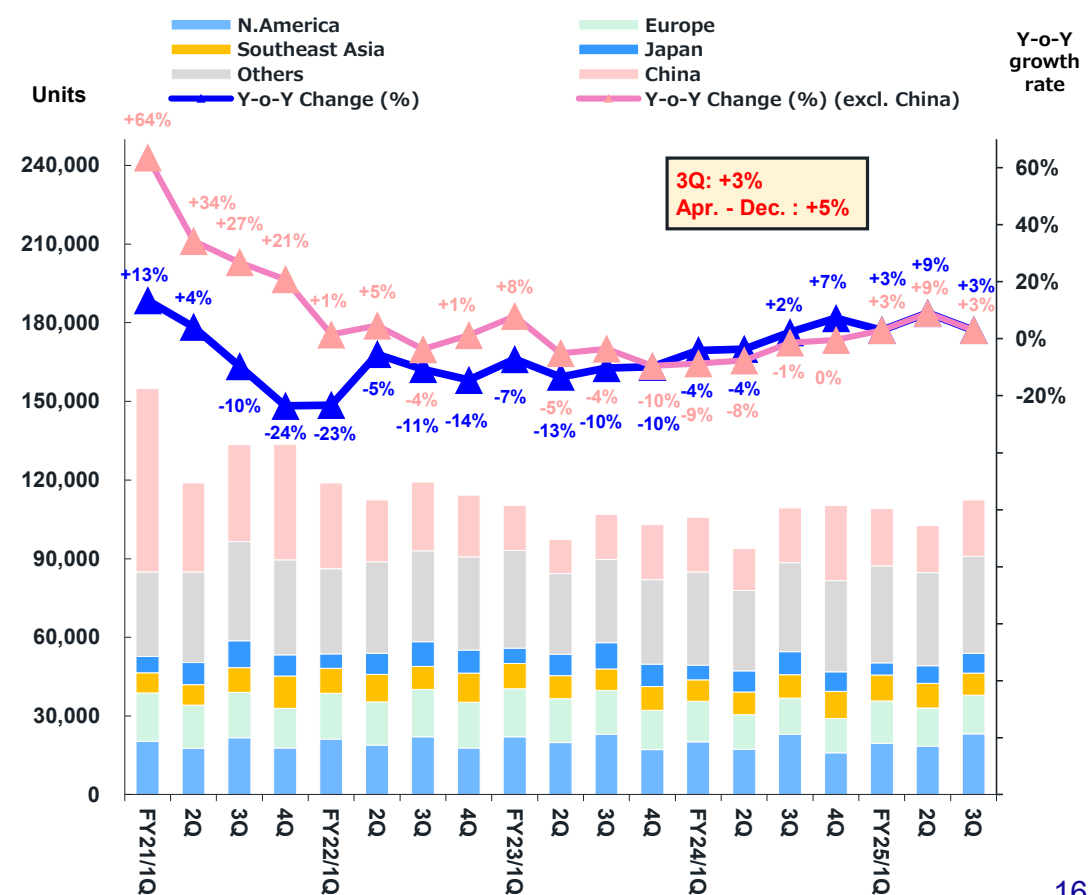
Construction, Mining & Utility Equipment: Actual and Projected Demand for 7 Major Products

- In 3Q FY2025, global demand increased by 3% year on year.
- In FY2025, full-year demand will decrease by between 0% and 5% from FY2024. (Unchanged from the October 2025 projection)

Annual demand for 7 major products



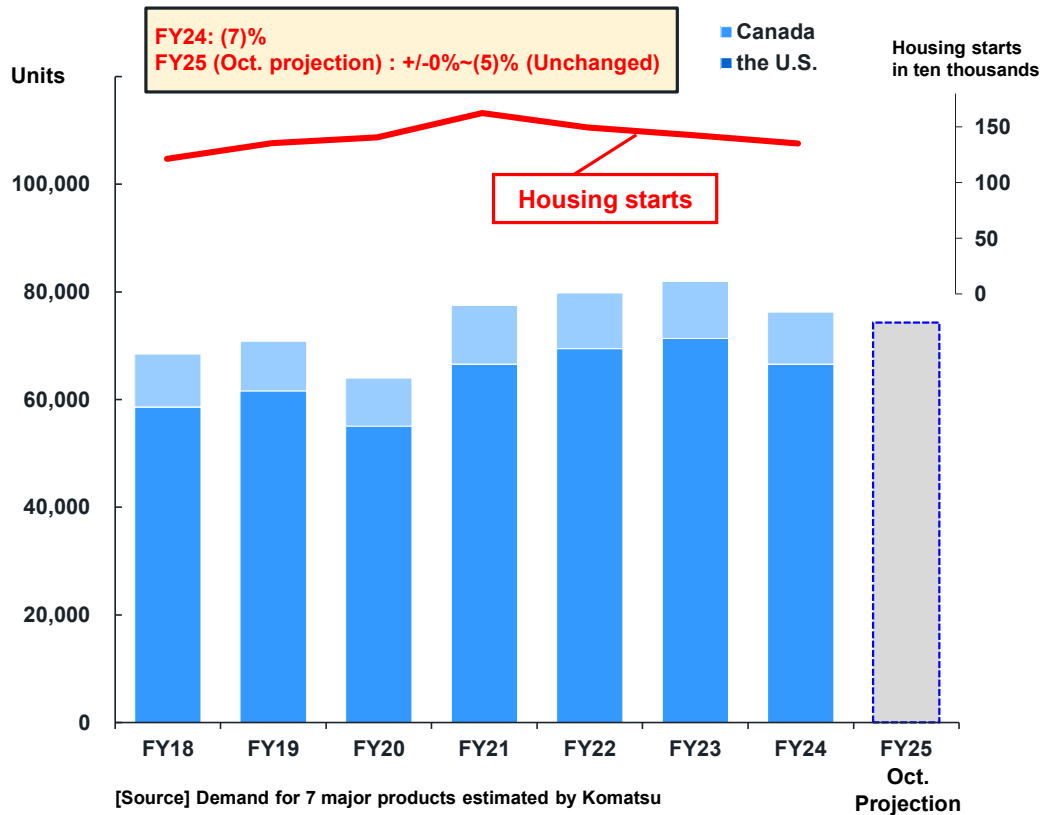
Quarterly demand for 7 major products



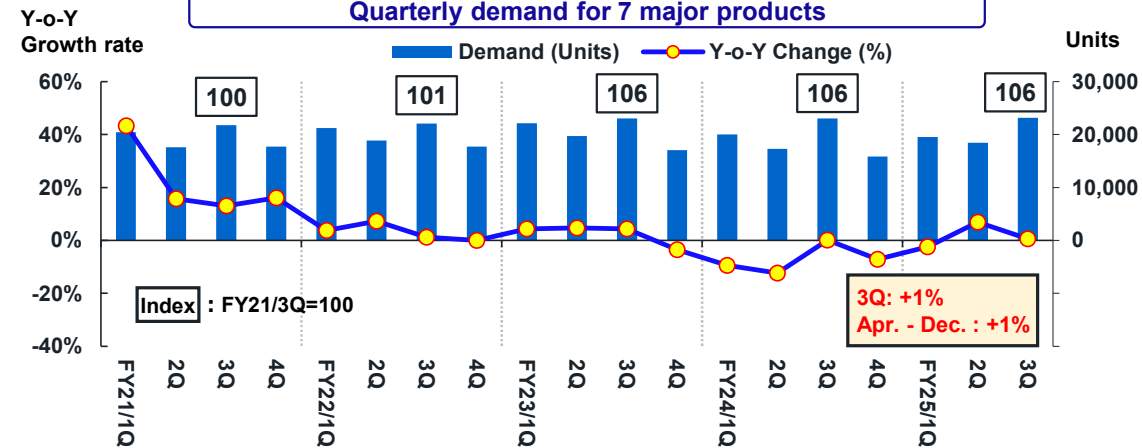
Construction, Mining & Utility Equipment: Demand in Major Markets (1) North America

- In 3Q FY2025, demand increased by 1% year on year. Demand for infrastructure and energy remained steady.
- In FY2025, full-year demand will decrease by between 0% and 5% from FY2024 (Unchanged from the October 2025 projection).

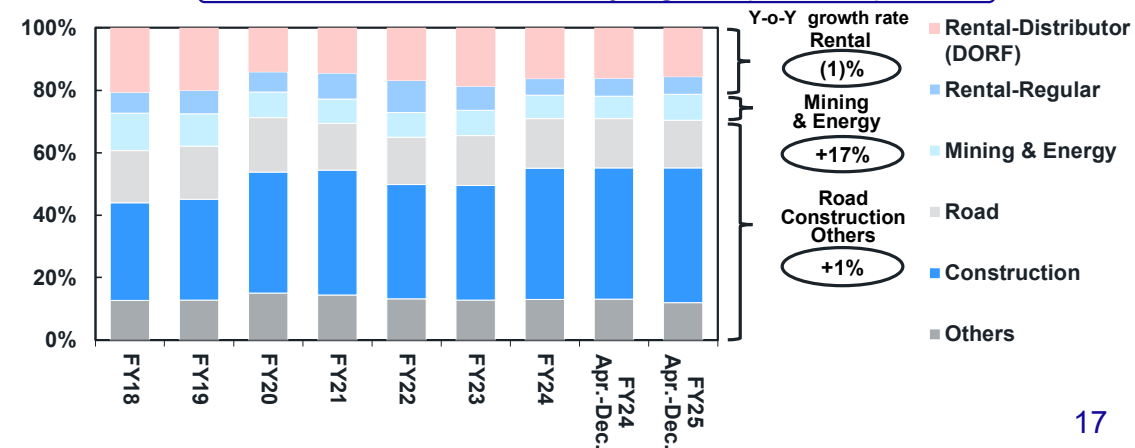
Demand for 7 major products and US housing starts



Quarterly demand for 7 major products

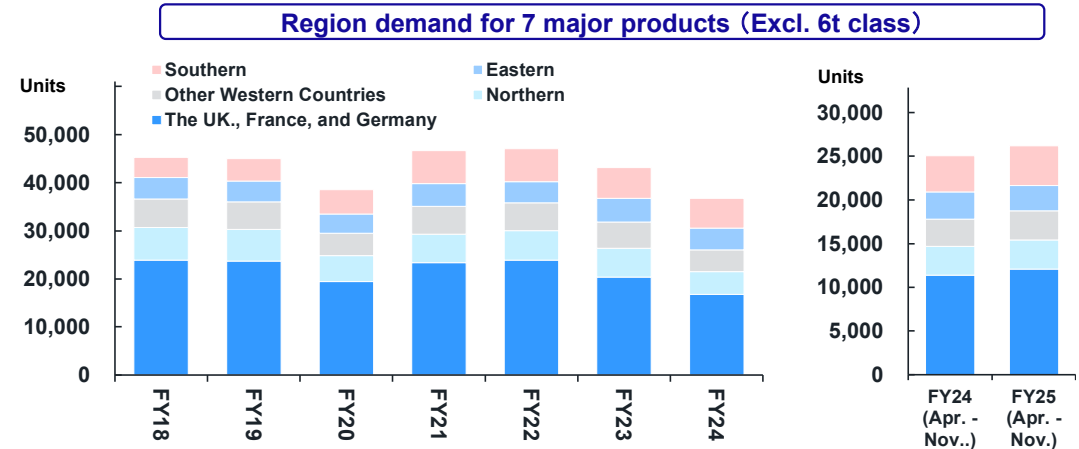
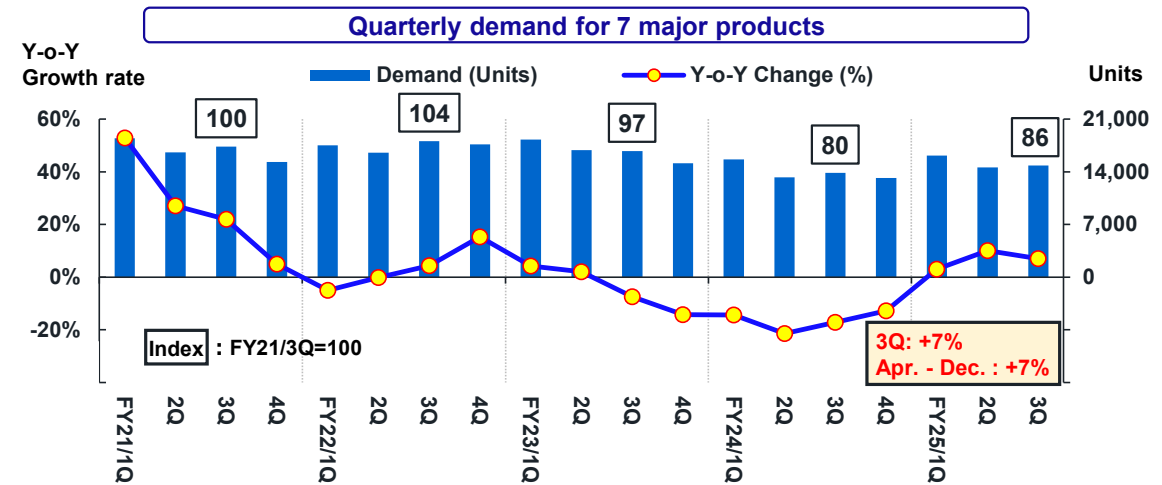
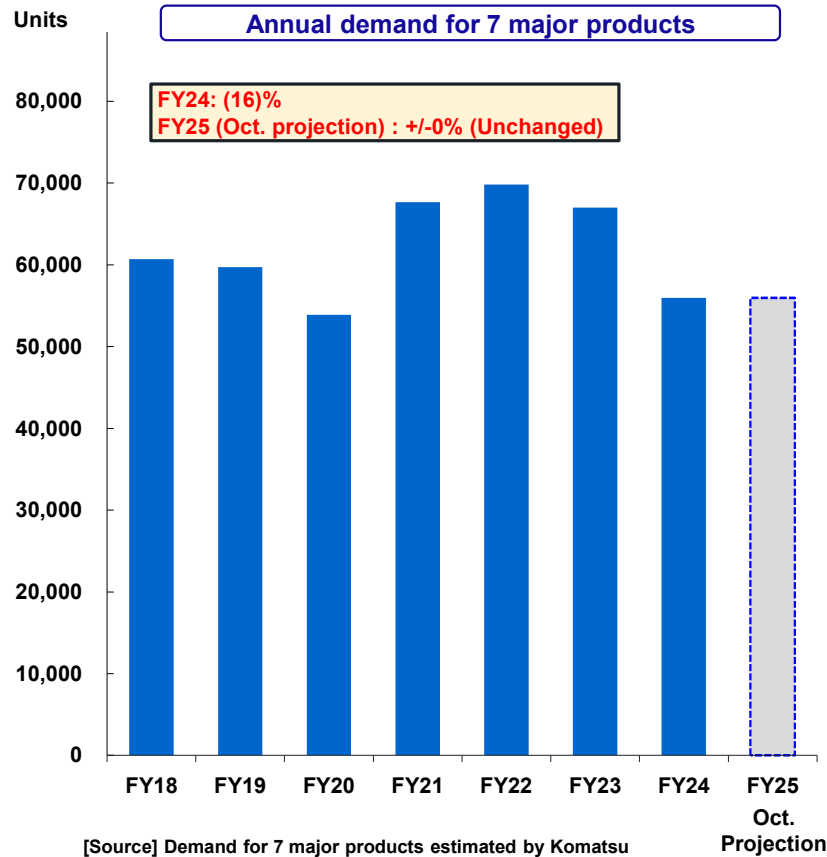


Breakdown of demand by segment (Unit basis)



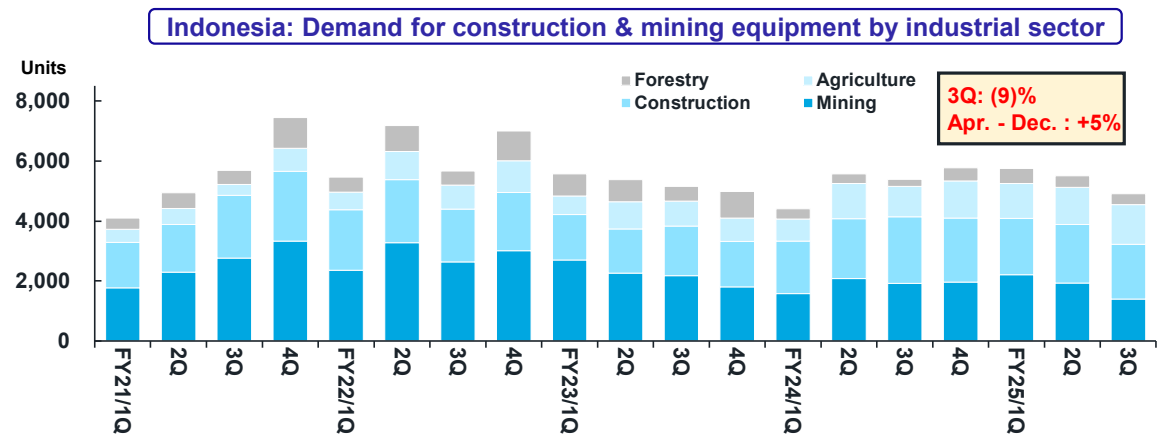
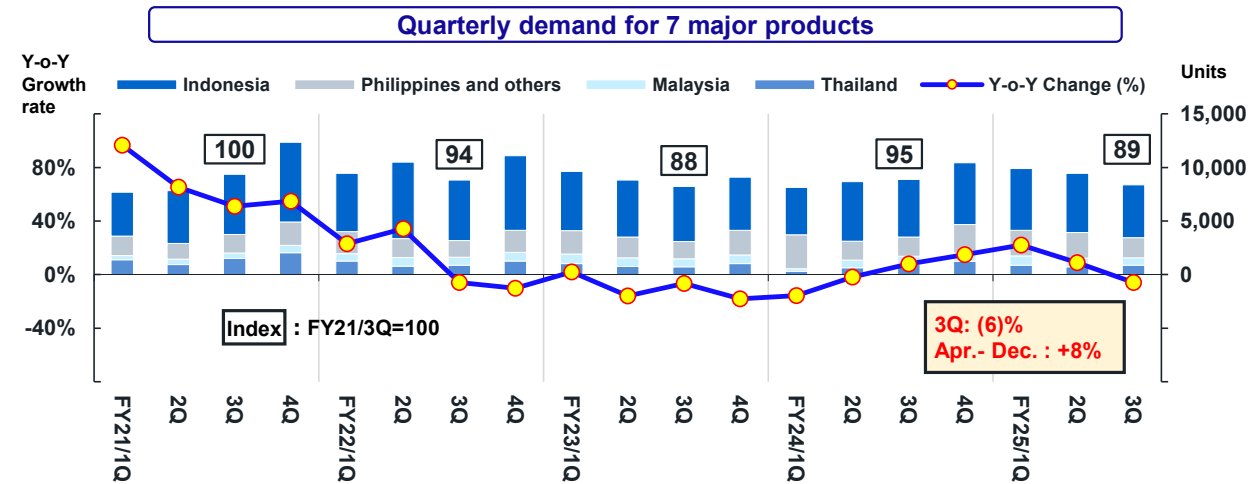
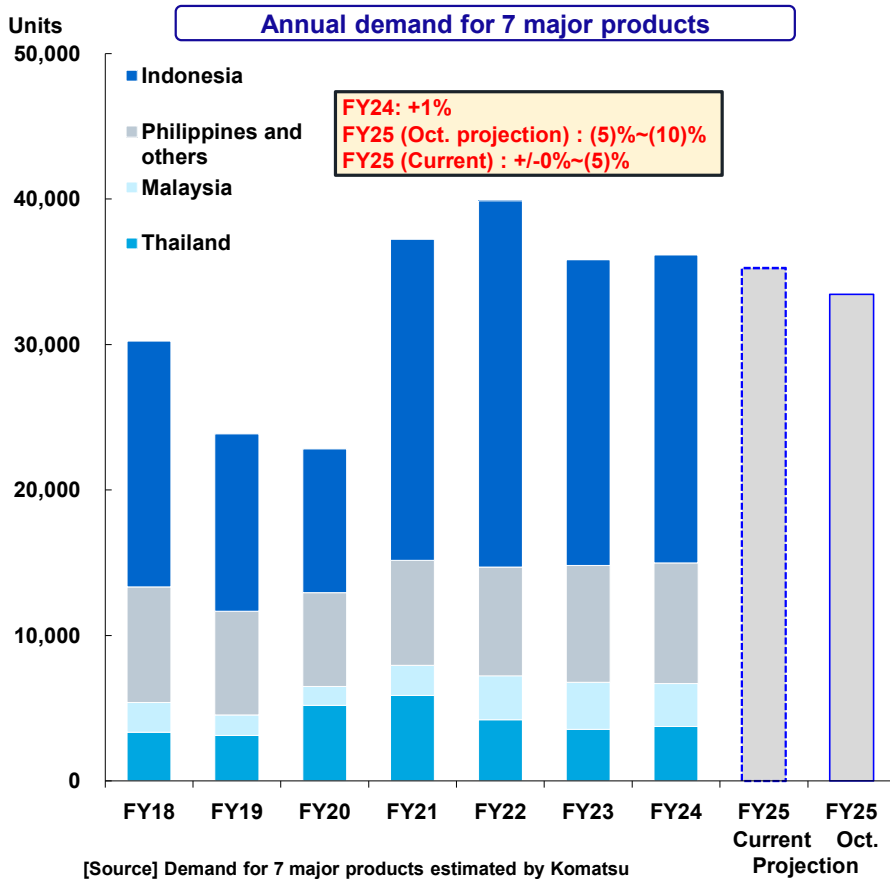
Construction, Mining & Utility Equipment: Demand in Major Markets (2) Europe

- In 3Q FY2025, demand increased by 7% year on year. In addition to improved economic sentiment, demand has been picking up slightly supported by infrastructure investment plans in each country.
- In FY2025, full-year demand will remain about flat from FY2024 (Unchanged from the October 2025 projection).



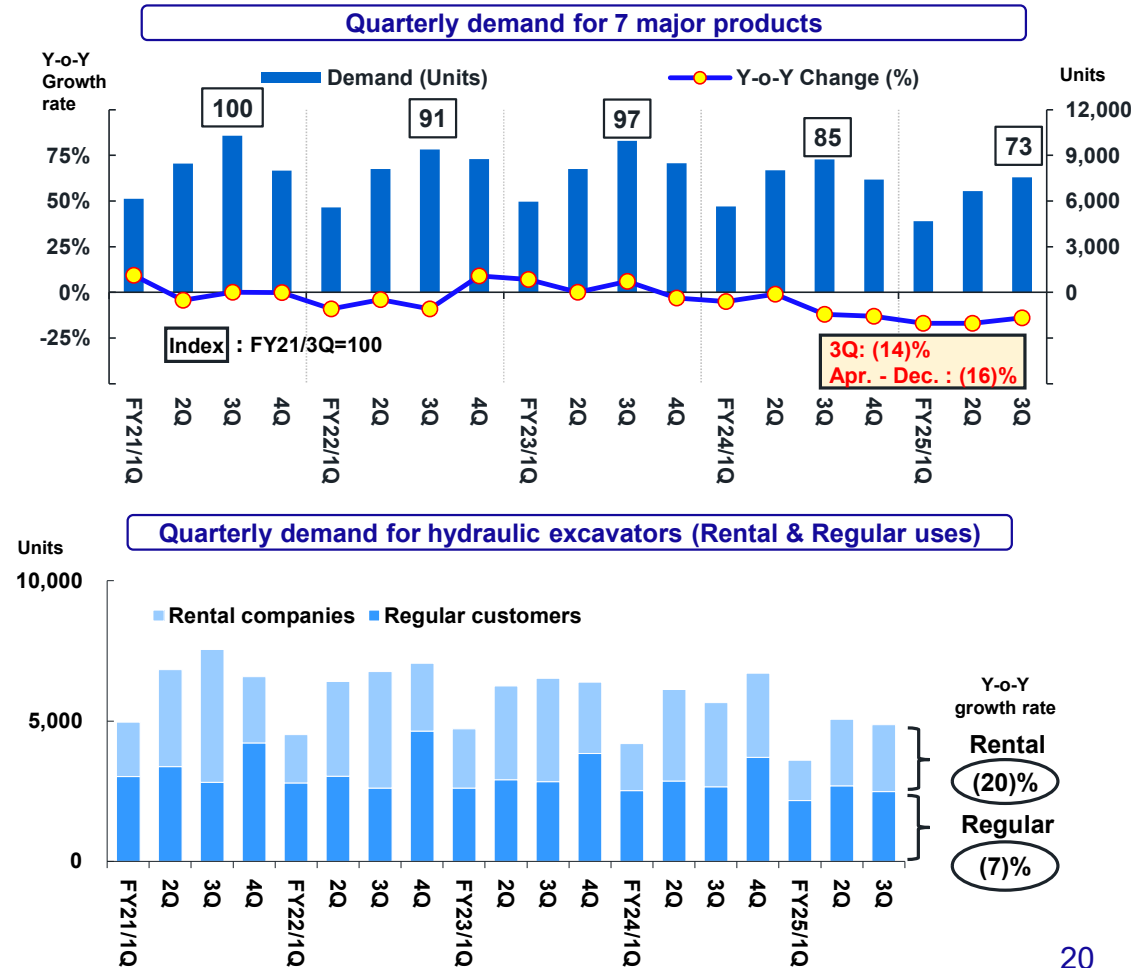
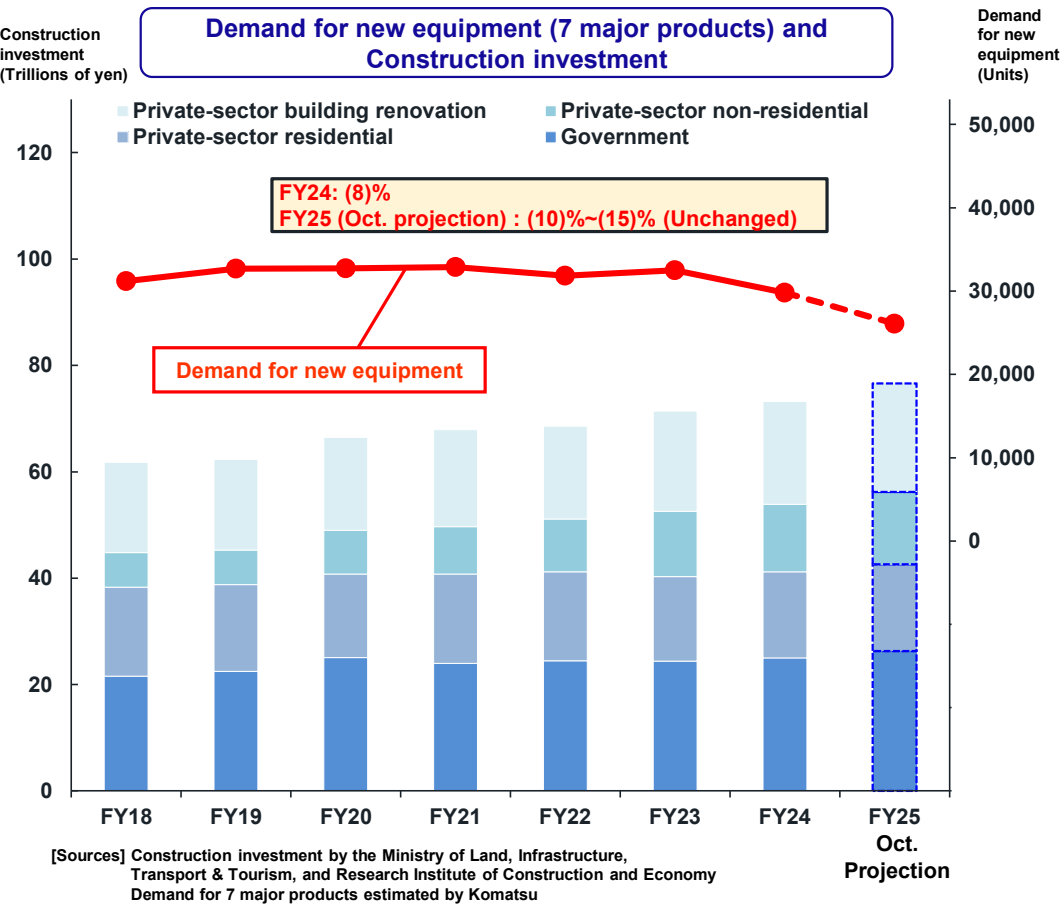
Construction, Mining & Utility Equipment: Demand in Major Markets (3) Southeast Asia

- In 3Q FY2025, demand decreased by 6% year on year. Demand for both mining and construction equipment remains sluggish in Indonesia.
- In FY2025, full-year demand will decrease by between 0% and 5% from FY2024 (Changed from the October 2025 projection).



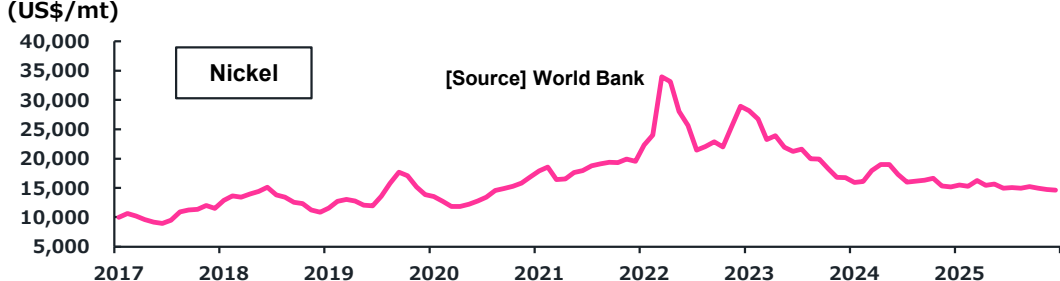
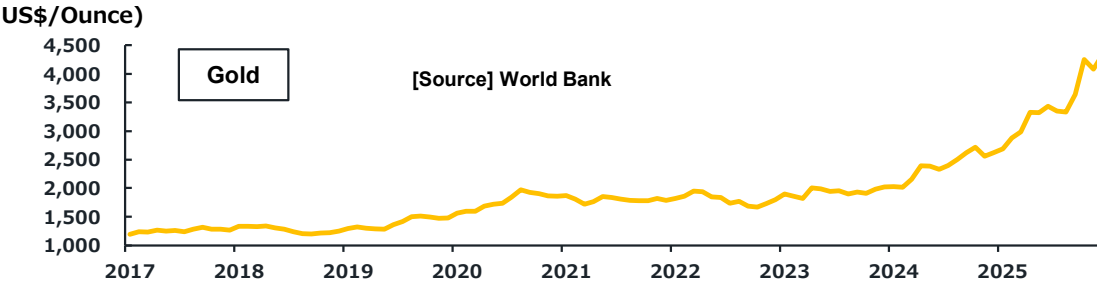
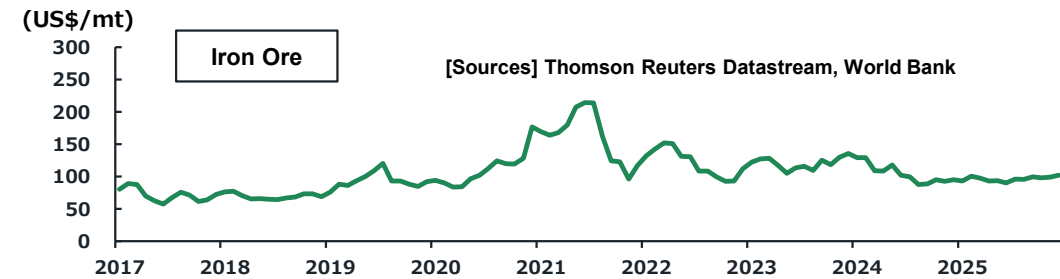
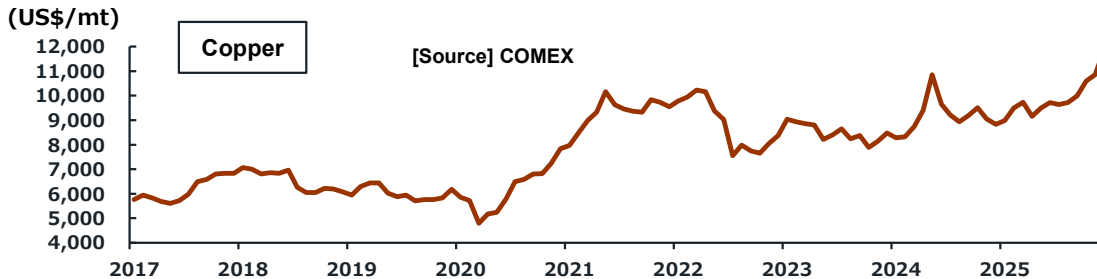
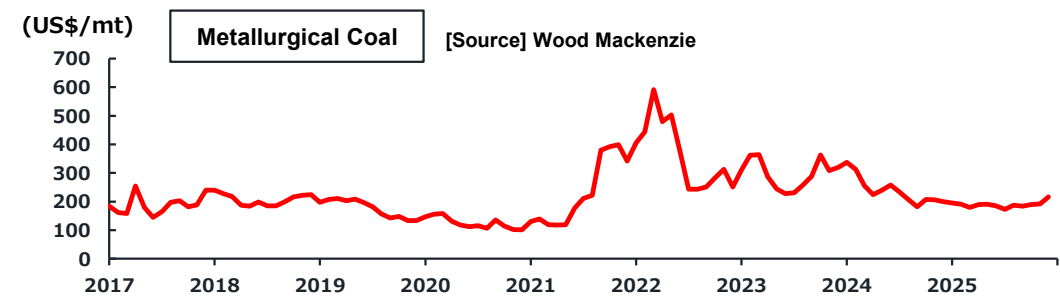
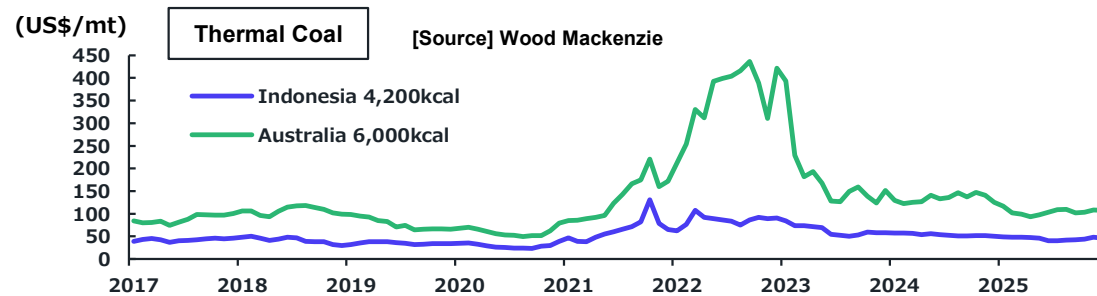
Construction, Mining & Utility Equipment: Demand in Major Markets (4) Japan

- In 3Q FY2025, demand decreased by 14% year on year. Demand for rental and regular customer remains sluggish.
- In FY2025, full-year demand will decrease by between 10% and 15% from FY2024 (Unchanged from the October 2025 projection).



Construction, Mining & Utility Equipment: Price Trends and Projection for Major Minerals

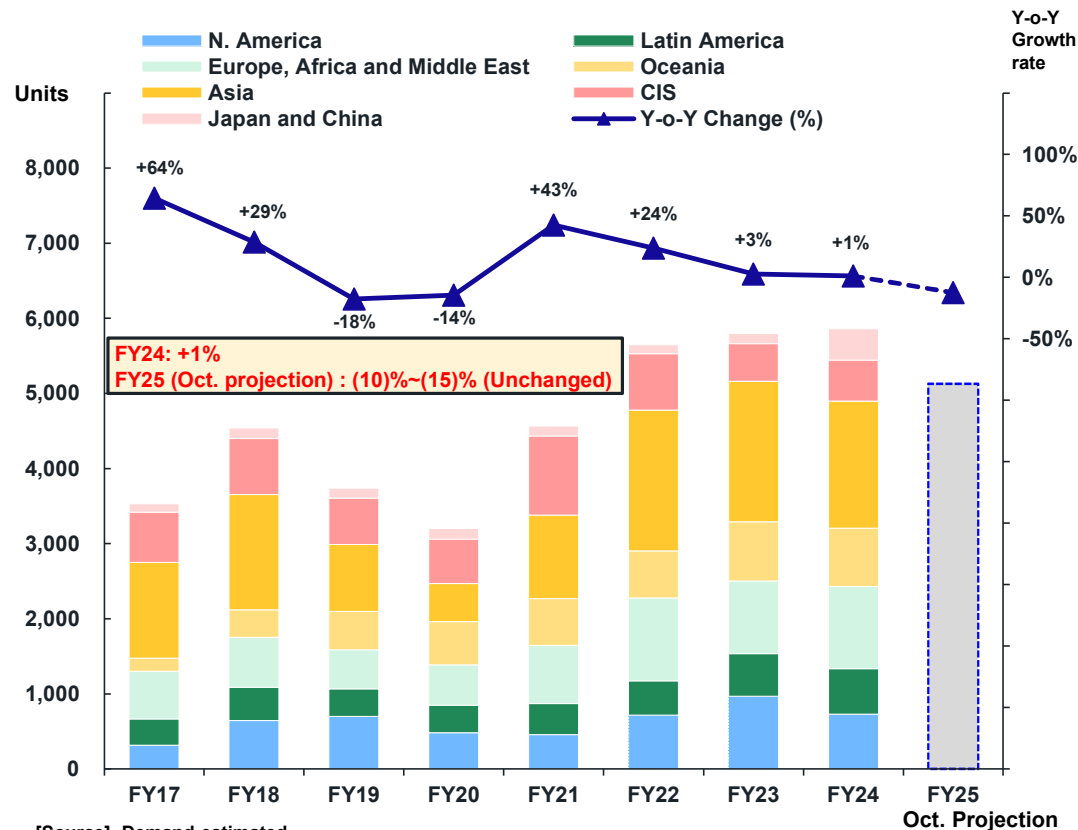
- As for thermal coal, low-grade coal is on a downward trend due to increased domestic coal supply in China, while high-grade coal is projected to remain stable.
- For metallurgical coal and iron ore, stable demand is expected, and prices are projected to remain stable.
- Gold and Copper prices have remained at high levels in the long term.



Construction, Mining & Utility Equipment: Actual and Projected Demand for Mining Equipment

- In 3Q FY2025, demand for mining equipment decreased by 21% year on year. Demand has decreased due to the decline in Indonesian coal prices.
- In FY2025, full-year demand will decrease by between 10% and 15% from FY2024 (Unchanged from the October 2025 projection).

Annual demand for mining equipment

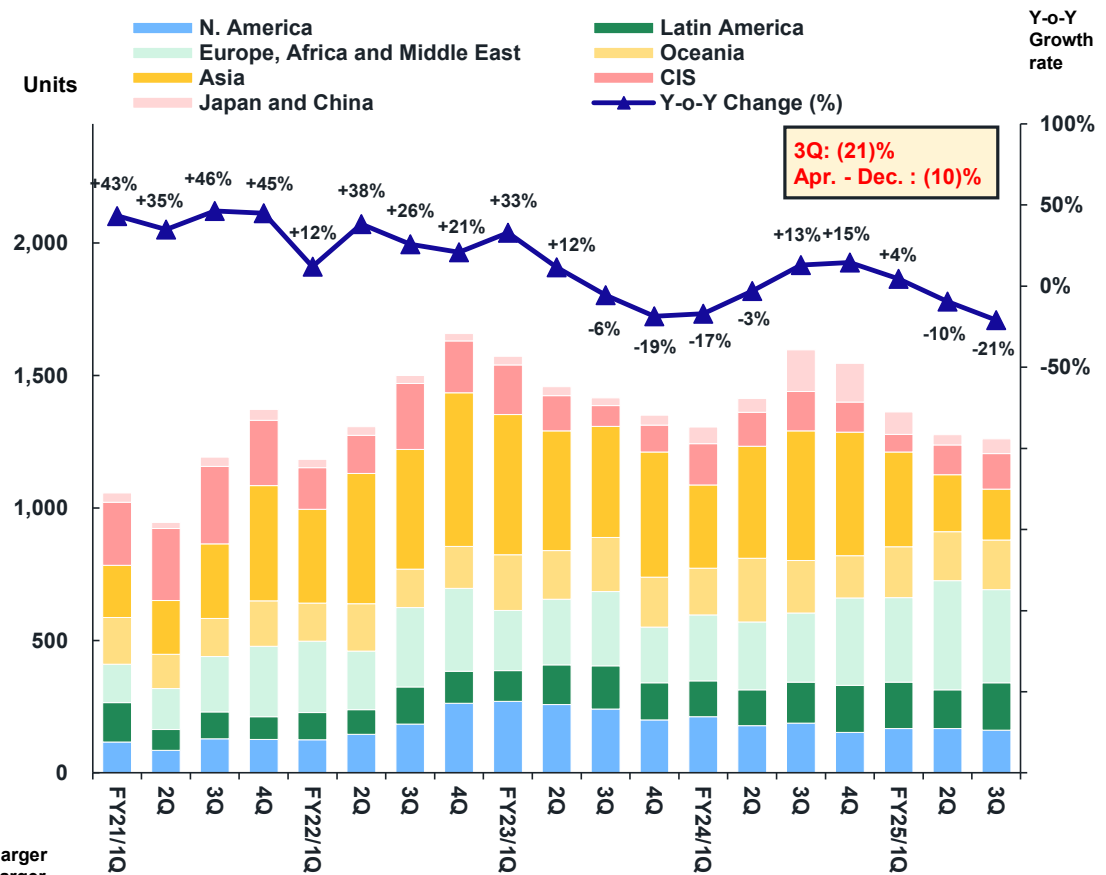


[Source] Demand estimated by Komatsu

- Dump trucks: 75 tons (HD785) and larger
- Bulldozers: 525HP (D375) and larger
- Wheel loaders (mechanical driven): 810HP (WA800) and larger
- Excavators: 200 tons (PC2000) and larger
- Motor graders: 280HP (GD825) and larger

KOMATSU

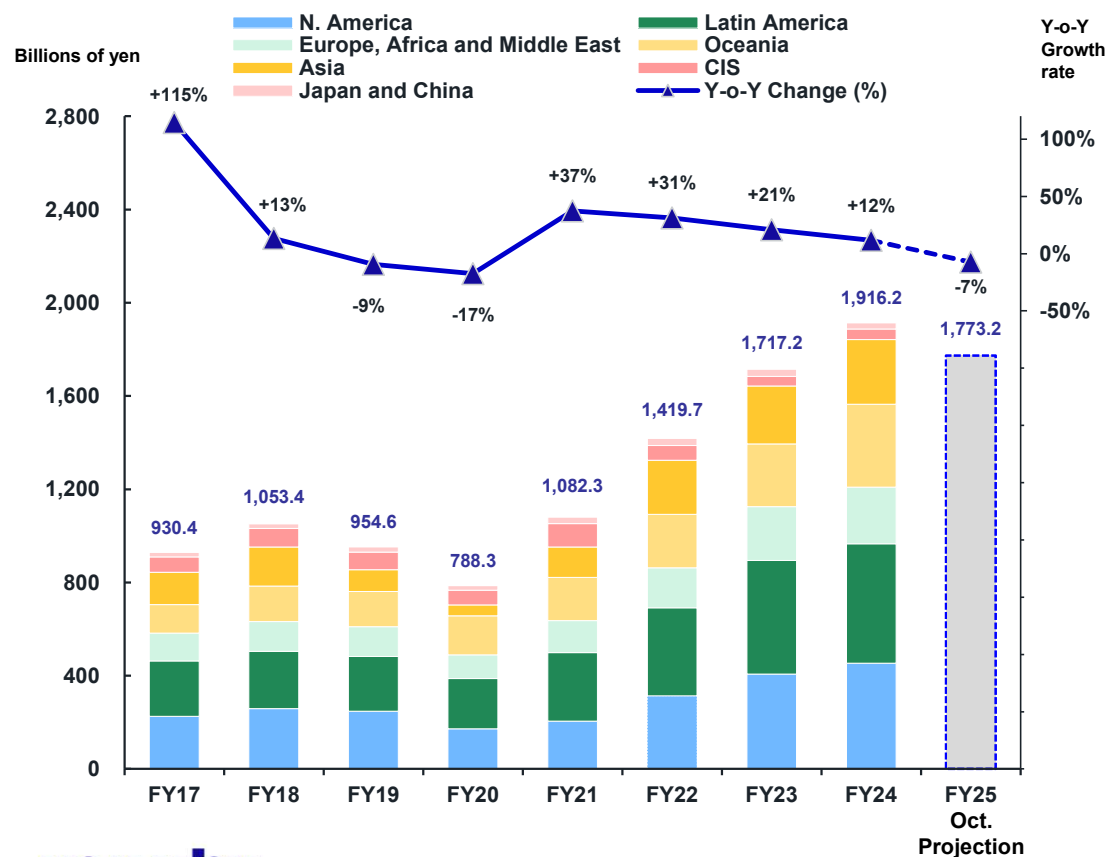
Quarterly demand for mining equipment



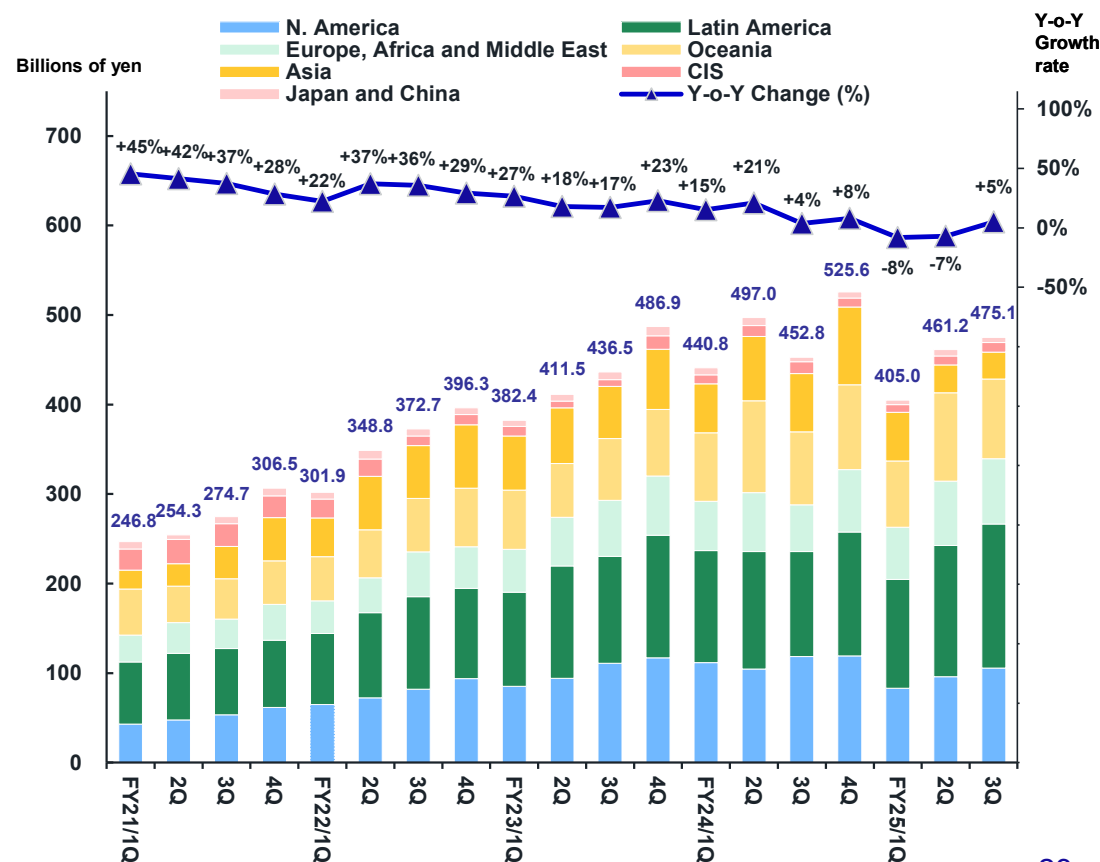
Construction, Mining & Utility Equipment: Actual and Projected Sales of Mining (To Outside Customers)

- In 3Q FY2025, sales increased by 4.9% year on year to JPY475.1 billion.
- In FY2025, full-year sales will decrease by 7.5% from FY2024, to JPY1,773.2 billion (Unchanged from the October 2025 projection).

Annual sales of Mining (incl. parts and service, etc.)



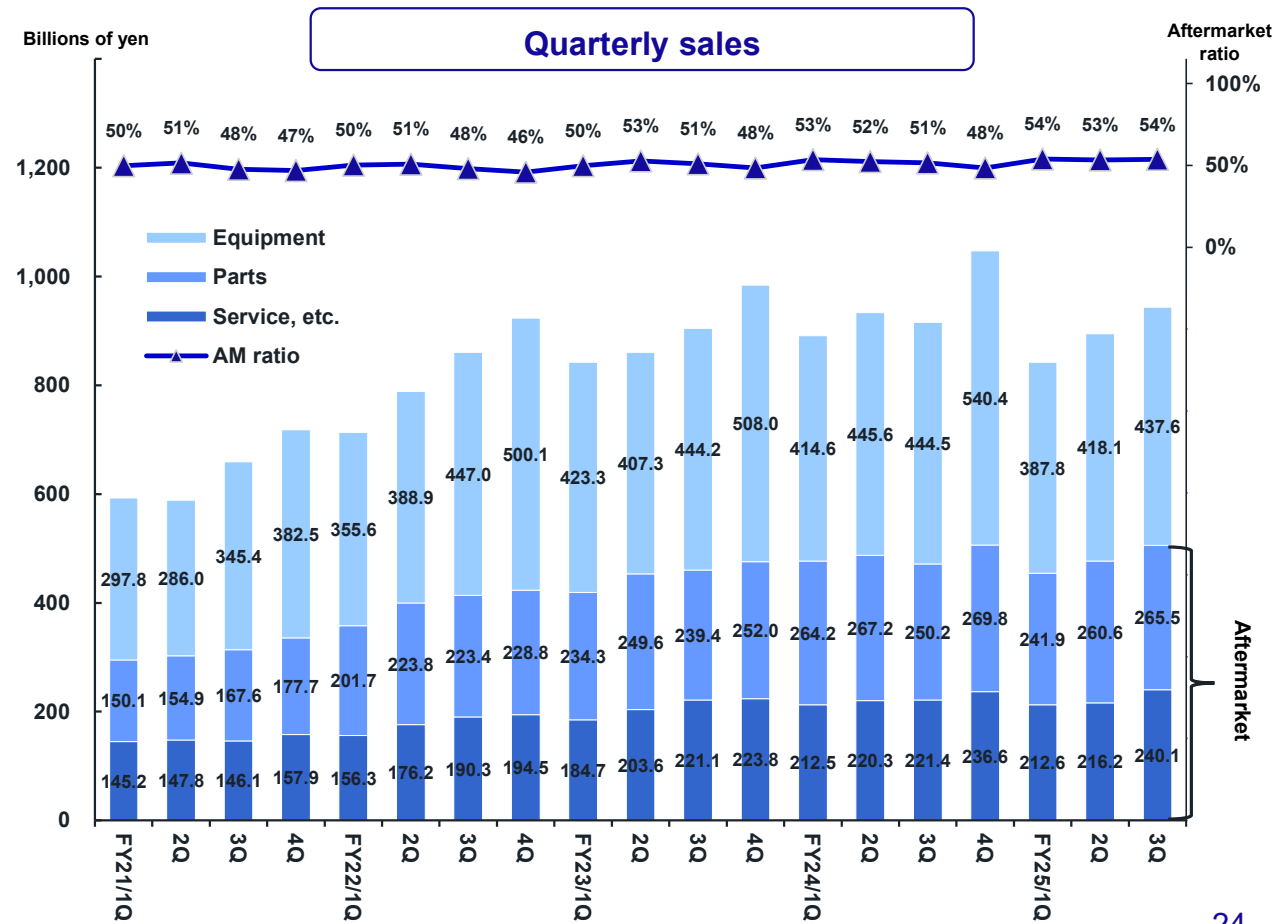
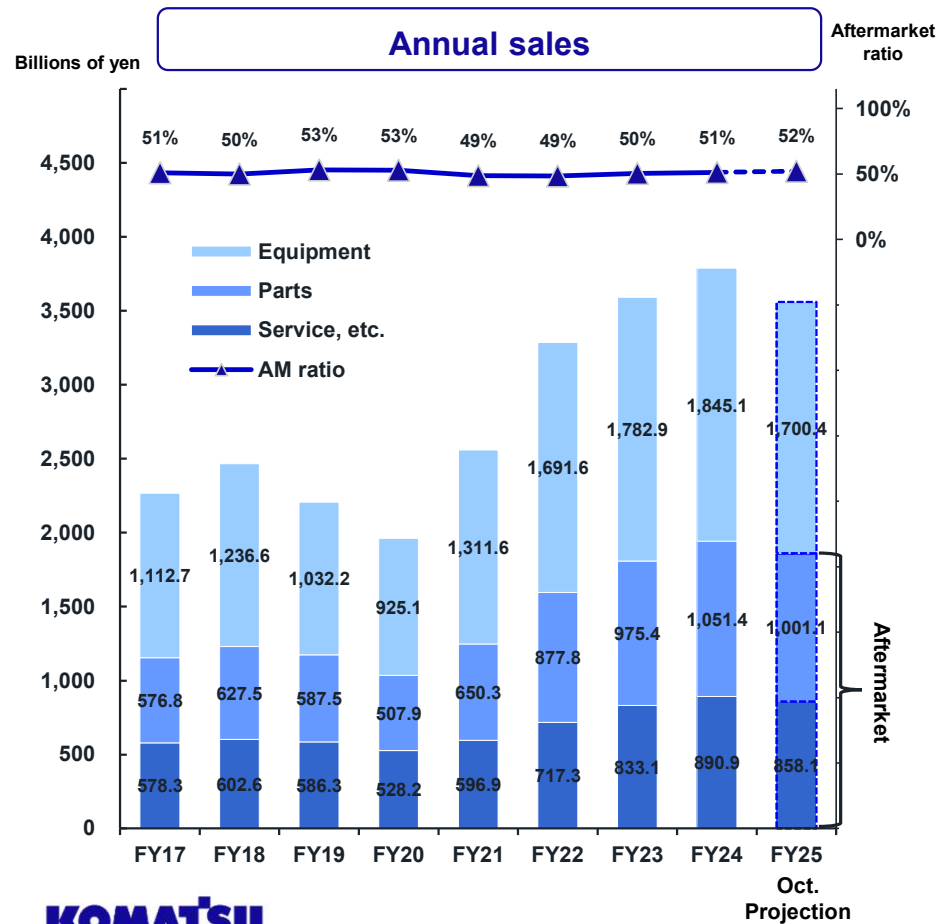
Quarterly sales of Mining (incl. parts and service, etc.)



Construction, Mining & Utility Equipment: Projection for Sales of Equipment, Parts and Service, etc. (To Outside Customers)

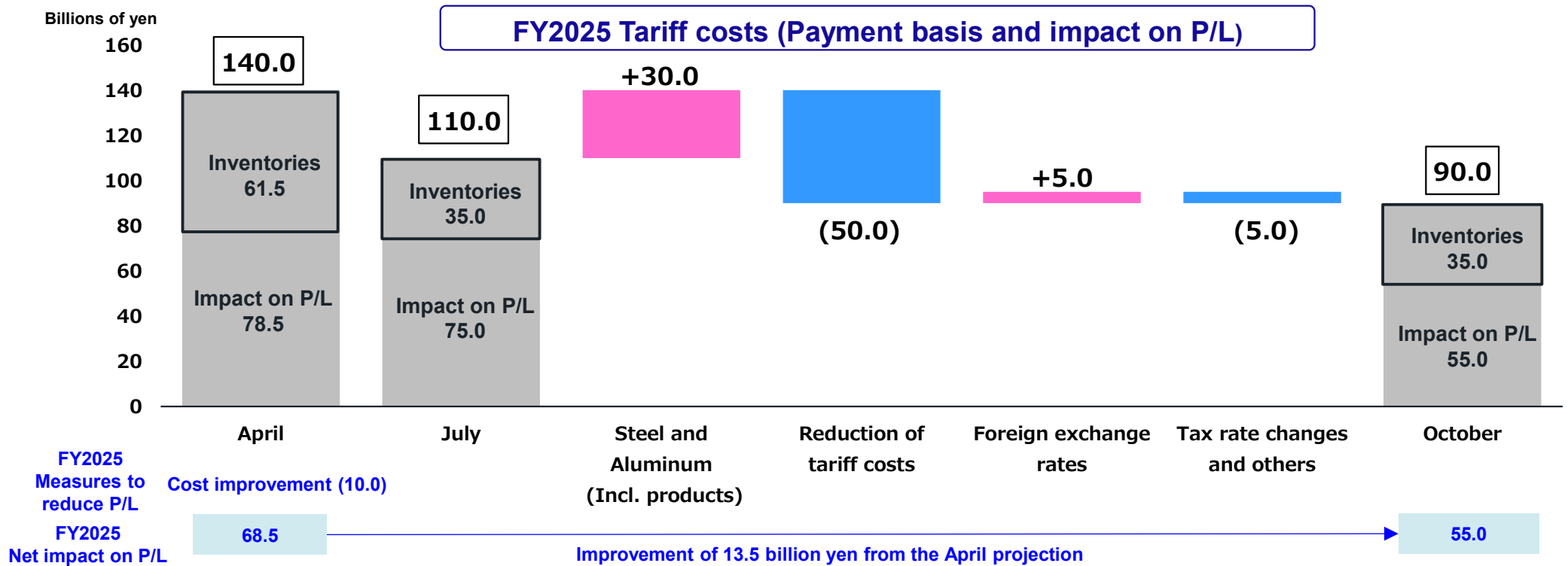
- In 3Q FY2025, parts sales increased by 6.1% year on year to JPY265.5 billion, accounting for 54% of the aftermarket business, including service, etc.
- In FY2025, full-year sales of parts will decrease by 4.8% from FY2024, to JPY1,001.1 billion (Unchanged from the October 2025 projection).

*Aftermarket(AM)=Parts + Service, etc.

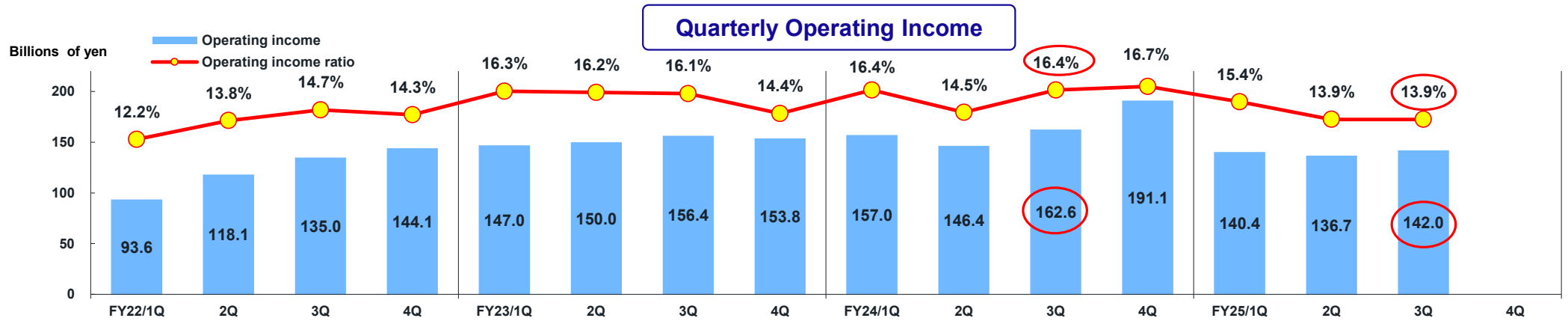
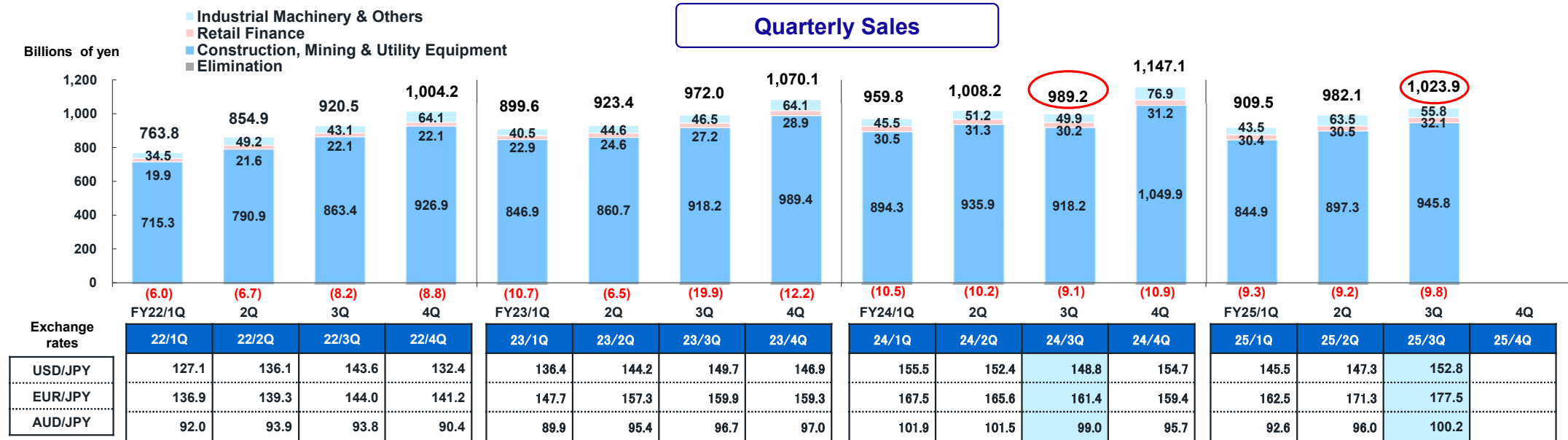


Appendix

<Appendix> The Estimate of the Impact of Additional U.S. Tariffs (The October 2025 projection)

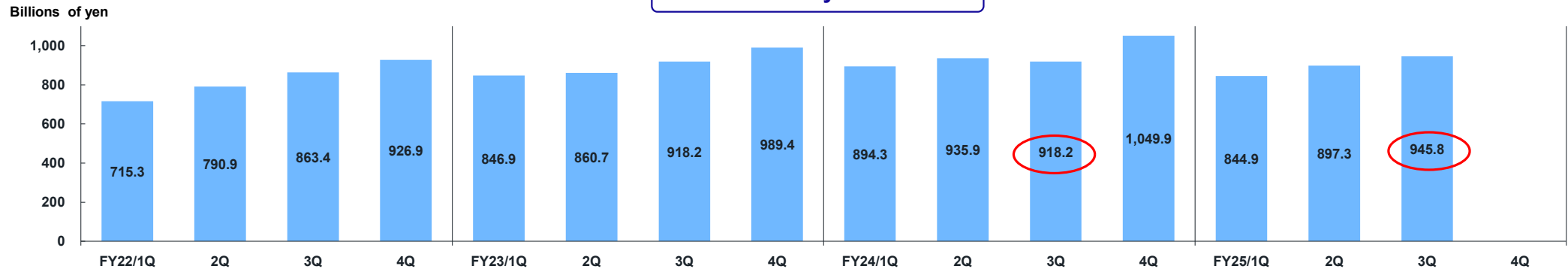


<Appendix> Quarterly Sales and Operating Income



<Appendix> Construction, Mining & Utility Equipment: Quarterly Sales and Segment Profit

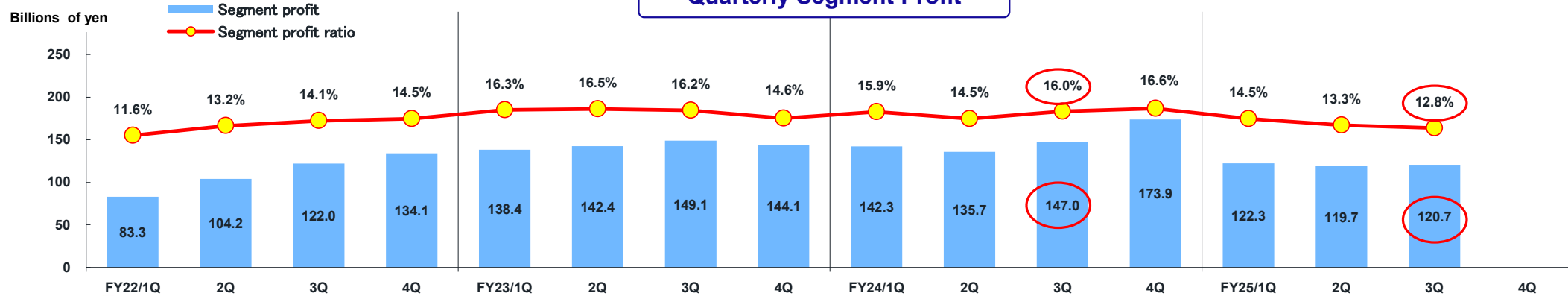
Quarterly Sales



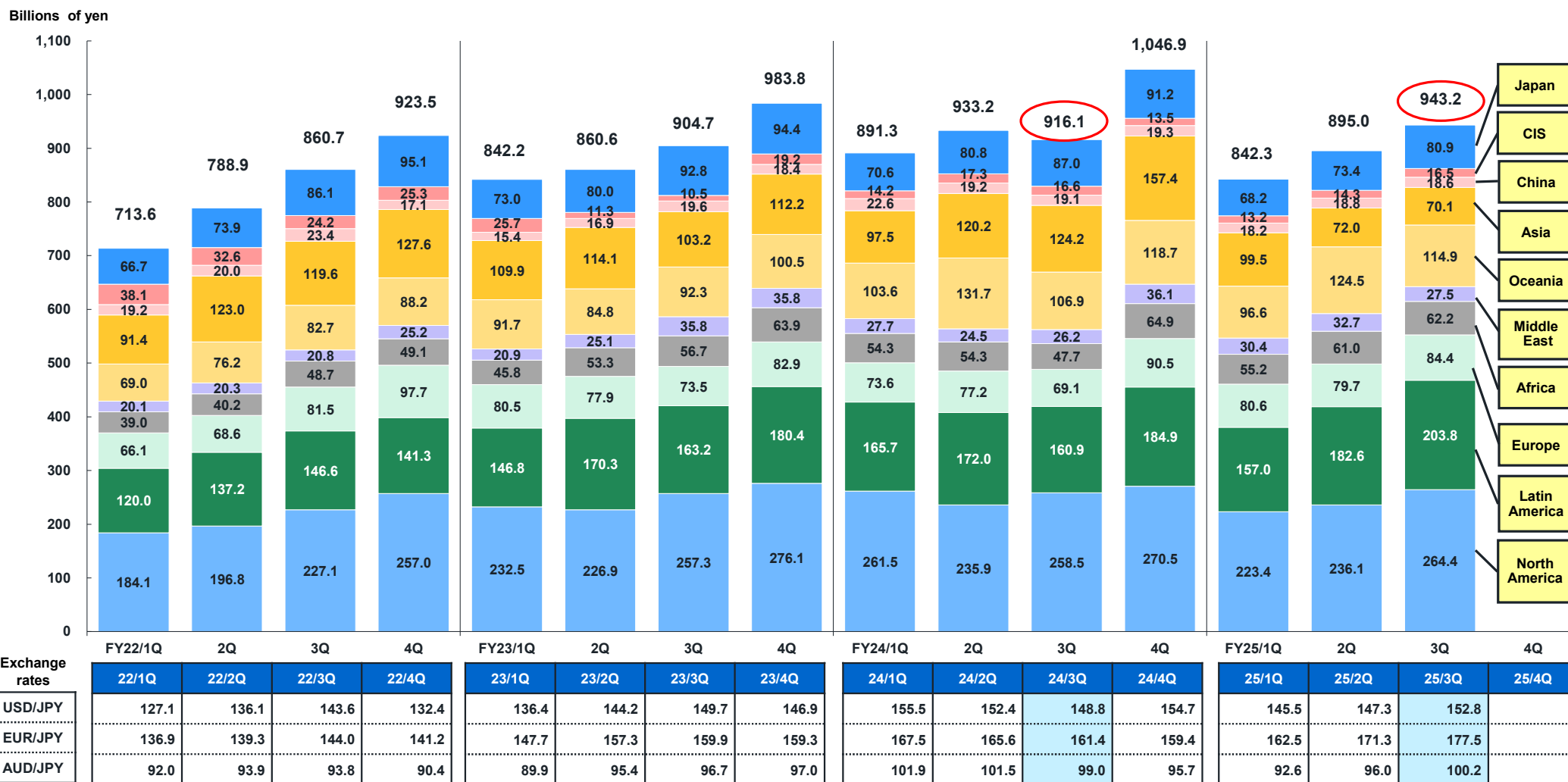
Exchange rates

	22/1Q	22/2Q	22/3Q	22/4Q	23/1Q	23/2Q	23/3Q	23/4Q	24/1Q	24/2Q	24/3Q	24/4Q	25/1Q	25/2Q	25/3Q	25/4Q
USD/JPY	127.1	136.1	143.6	132.4	136.4	144.2	149.7	146.9	155.5	152.4	148.8	154.7	145.5	147.3	152.8	
EUR/JPY	136.9	139.3	144.0	141.2	147.7	157.3	159.9	159.3	167.5	165.6	161.4	159.4	162.5	171.3	177.5	
AUD/JPY	92.0	93.9	93.8	90.4	89.9	95.4	96.7	97.0	101.9	101.5	99.0	95.7	92.6	96.0	100.2	

Quarterly Segment Profit

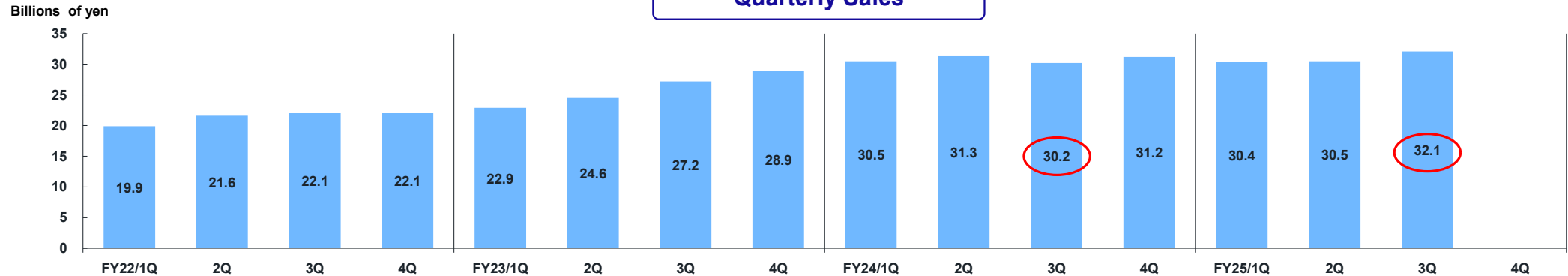


<Appendix> Construction, Mining & Utility Equipment: Quarterly Sales by Region (To Outside Customers)



<Appendix> Retail Finance: Quarterly Sales and Segment Profit

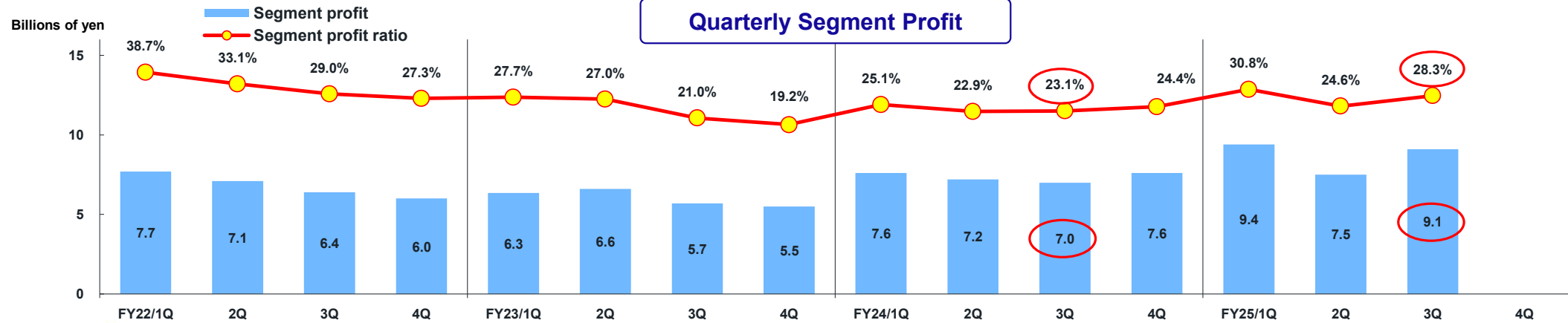
Quarterly Sales



Exchange rates

	22/1Q	22/2Q	22/3Q	22/4Q	23/1Q	23/2Q	23/3Q	23/4Q	24/1Q	24/2Q	24/3Q	24/4Q	25/1Q	25/2Q	25/3Q	25/4Q
USD/JPY	127.1	136.1	143.6	132.4	136.4	144.2	149.7	146.9	155.5	152.4	148.8	154.7	145.5	147.3	152.8	
EUR/JPY	136.9	139.3	144.0	141.2	147.7	157.3	159.9	159.3	167.5	165.6	161.4	159.4	162.5	171.3	177.5	
AUD/JPY	92.0	93.9	93.8	90.4	89.9	95.4	96.7	97.0	101.9	101.5	99.0	95.7	92.6	96.0	100.2	

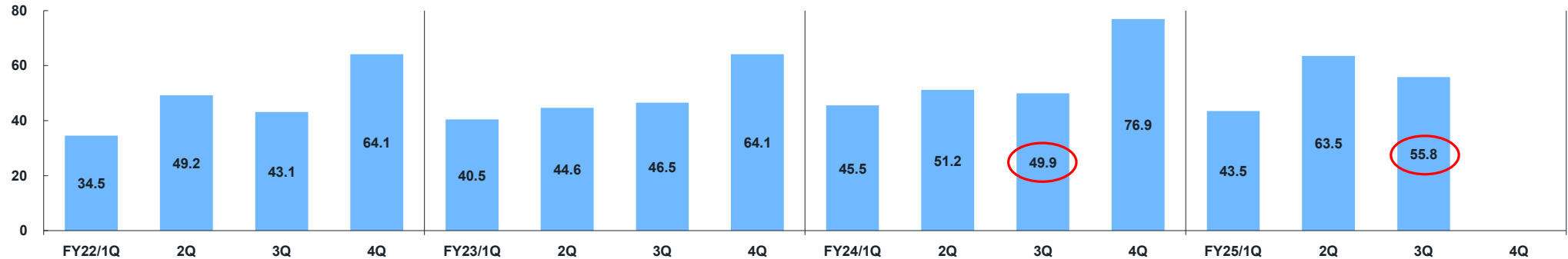
Quarterly Segment Profit



<Appendix> Industrial Machinery & Others: Quarterly Sales and Segment Profit

Quarterly Sales

Billions of yen



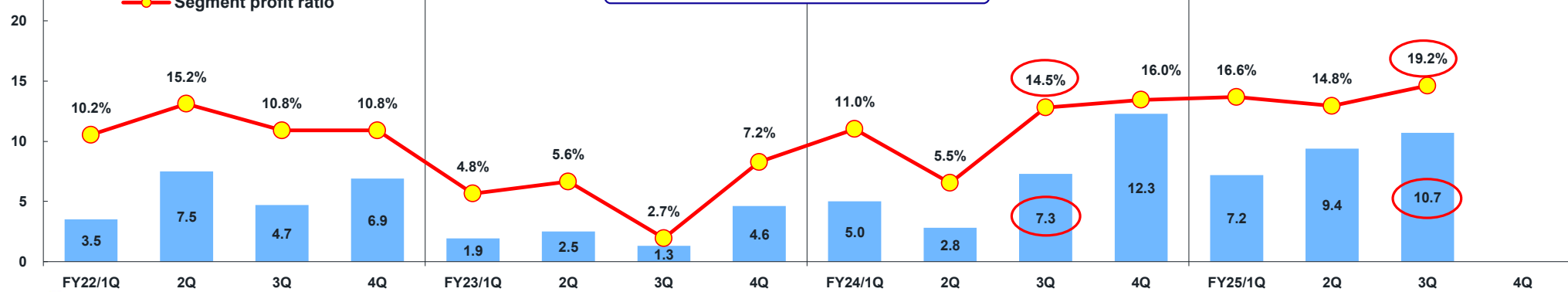
Exchange rates

	22/1Q	22/2Q	22/3Q	22/4Q	23/1Q	23/2Q	23/3Q	23/4Q	24/1Q	24/2Q	24/3Q	24/4Q	25/1Q	25/2Q	25/3Q	25/4Q
USD/JPY	127.1	136.1	143.6	132.4	136.4	144.2	149.7	146.9	155.5	152.4	148.8	154.7	145.5	147.3	152.8	
EUR/JPY	136.9	139.3	144.0	141.2	147.7	157.3	159.9	159.3	167.5	165.6	161.4	159.4	162.5	171.3	177.5	
AUD/JPY	92.0	93.9	93.8	90.4	89.9	95.4	96.7	97.0	101.9	101.5	99.0	95.7	92.6	96.0	100.2	

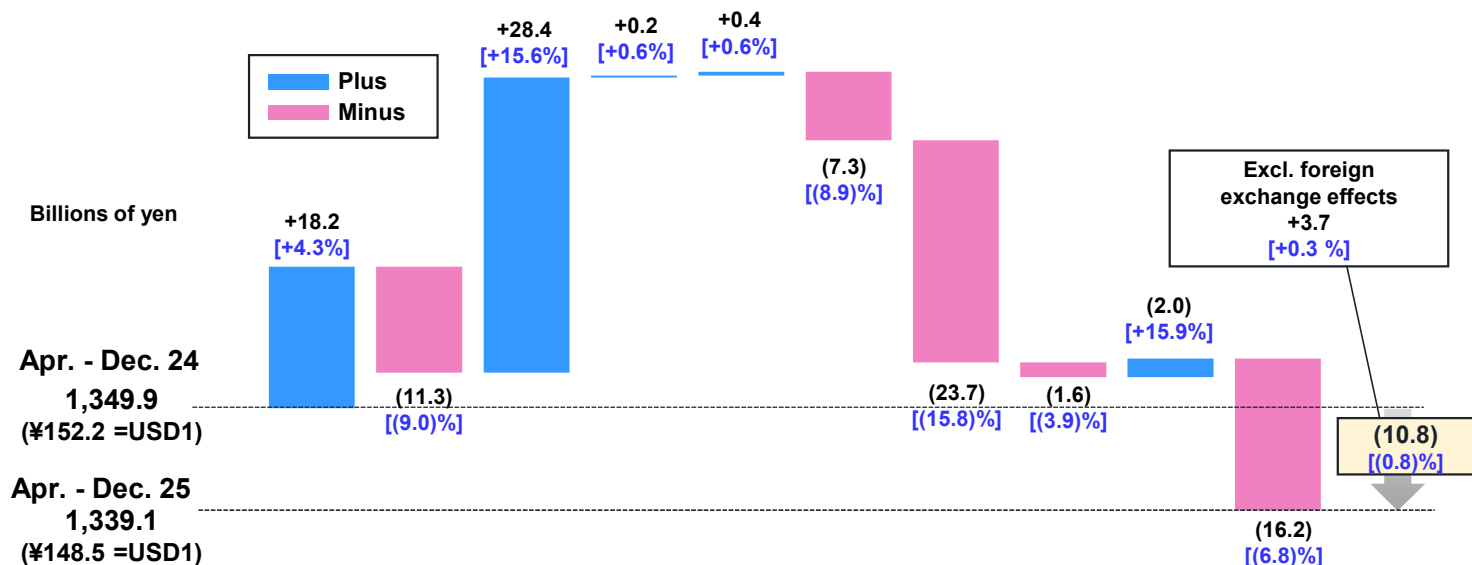
Quarterly Segment Profit

Billions of yen

Segment profit
Segment profit ratio

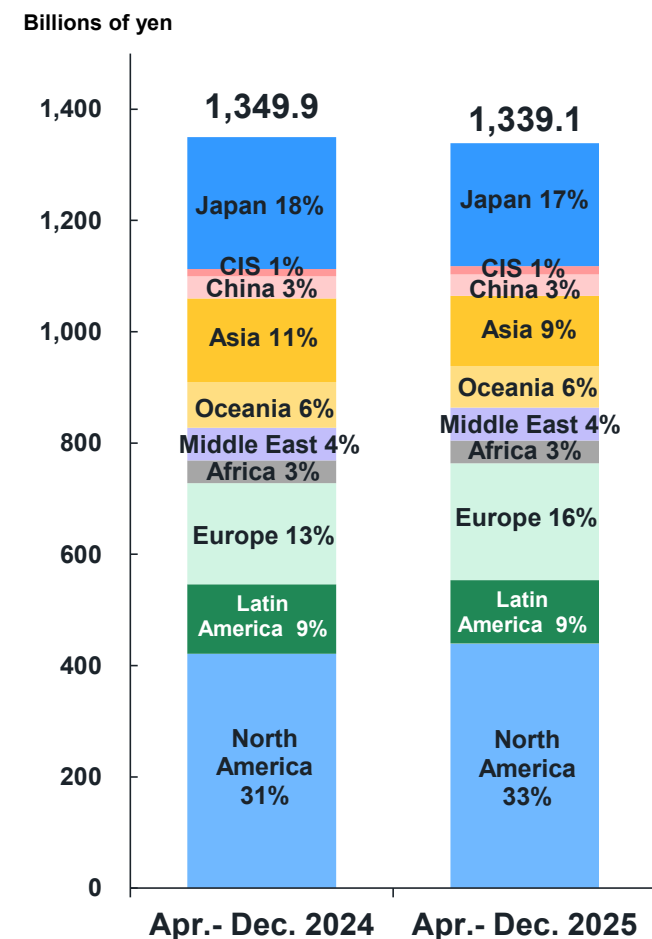


<Appendix> Construction: Projection for Sales by Region (To Outside Customers) for Nine Months (Apr. - Dec. 2025) of FY2025

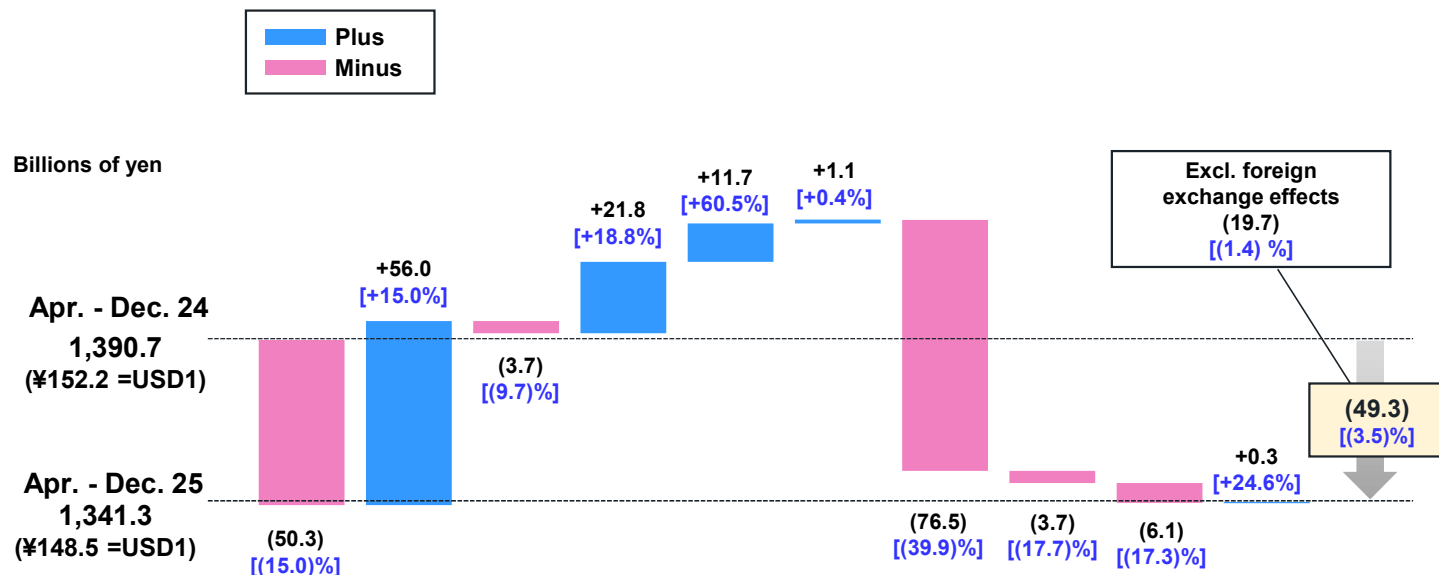


Billions of yen	The Americas		Europe, Africa and Middle East			Oceania, Asia and CIS				Japan	Total
	North America	Latin America	Europe	Africa	Middle East	Oceania	Asia	China	CIS		
Apr. - Dec. 2024(a)	421.1	125.3	181.8	40.4	59.1	82.0	150.0	40.1	12.8	237.4	1,349.9
Apr. - Dec. 2025(b)	439.3	114.0	210.2	40.6	59.5	74.7	126.3	38.5	14.8	221.2	1,339.1
Changes (b-a)	+18.2	(11.3)	+28.4	+0.2	+0.4	(7.3)	(23.7)	(1.6)	+2.0	(16.2)	(10.8)
Changes (b-a) ※	+27.8	(9.8)	+22.3	(1.0)	+2.1	(4.3)	(21.8)	(0.7)	+5.4	(16.2)	+3.7

※ Excl. foreign exchange effects



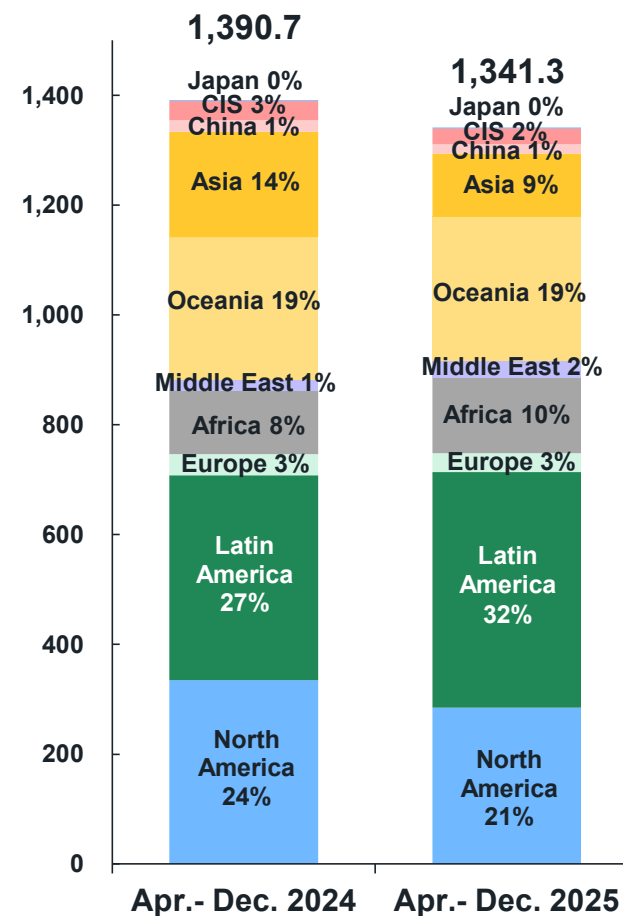
<Appendix> Mining: Projection for Sales by Region (To Outside Customers) for Nine Months (Apr. - Dec. 2025) of FY2025



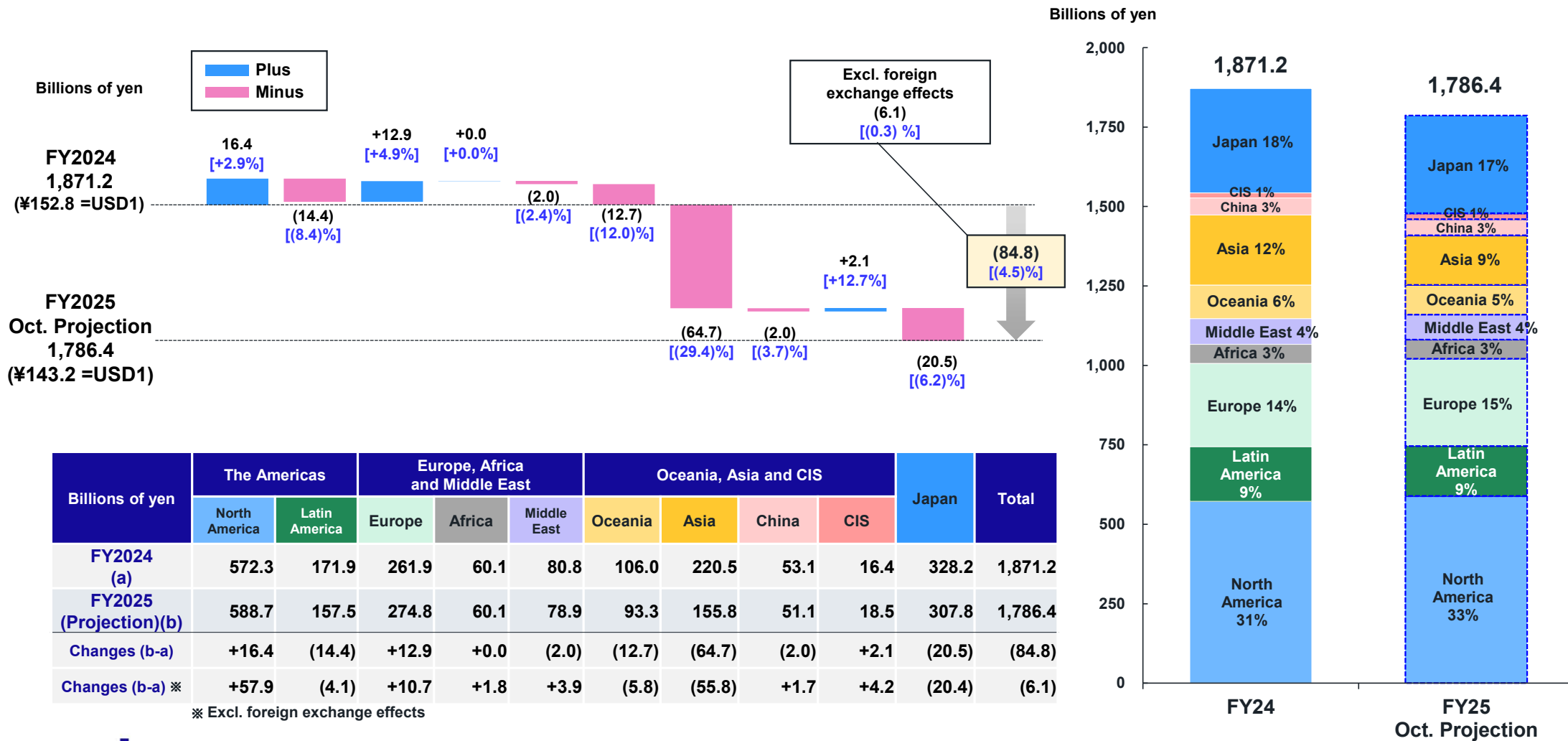
Billions of yen.	The Americas		Europe, Africa and Middle East			Oceania, Asia and CIS				Japan	Total
	North America	Latin America	Europe	Africa	Middle East	Oceania	Asia	China	CIS		
Apr. - Dec. 2024(a)	334.8	373.3	38.2	115.9	19.4	260.1	191.9	20.7	35.3	1.0	1,390.7
Apr. - Dec. 2025(b)	284.6	429.3	34.5	137.7	31.1	261.2	115.4	17.1	29.2	1.3	1,341.3
Changes (b-a)	(50.3)	+56.0	(3.7)	+21.8	+11.7	+1.1	(76.5)	(3.7)	(6.1)	+0.3	(49.3)
Changes (b-a) ※	(44.0)	+65.4	(3.9)	+22.7	+11.7	+12.3	(72.0)	(3.3)	(8.8)	+0.3	(19.7)

※ Excl. foreign exchange effects

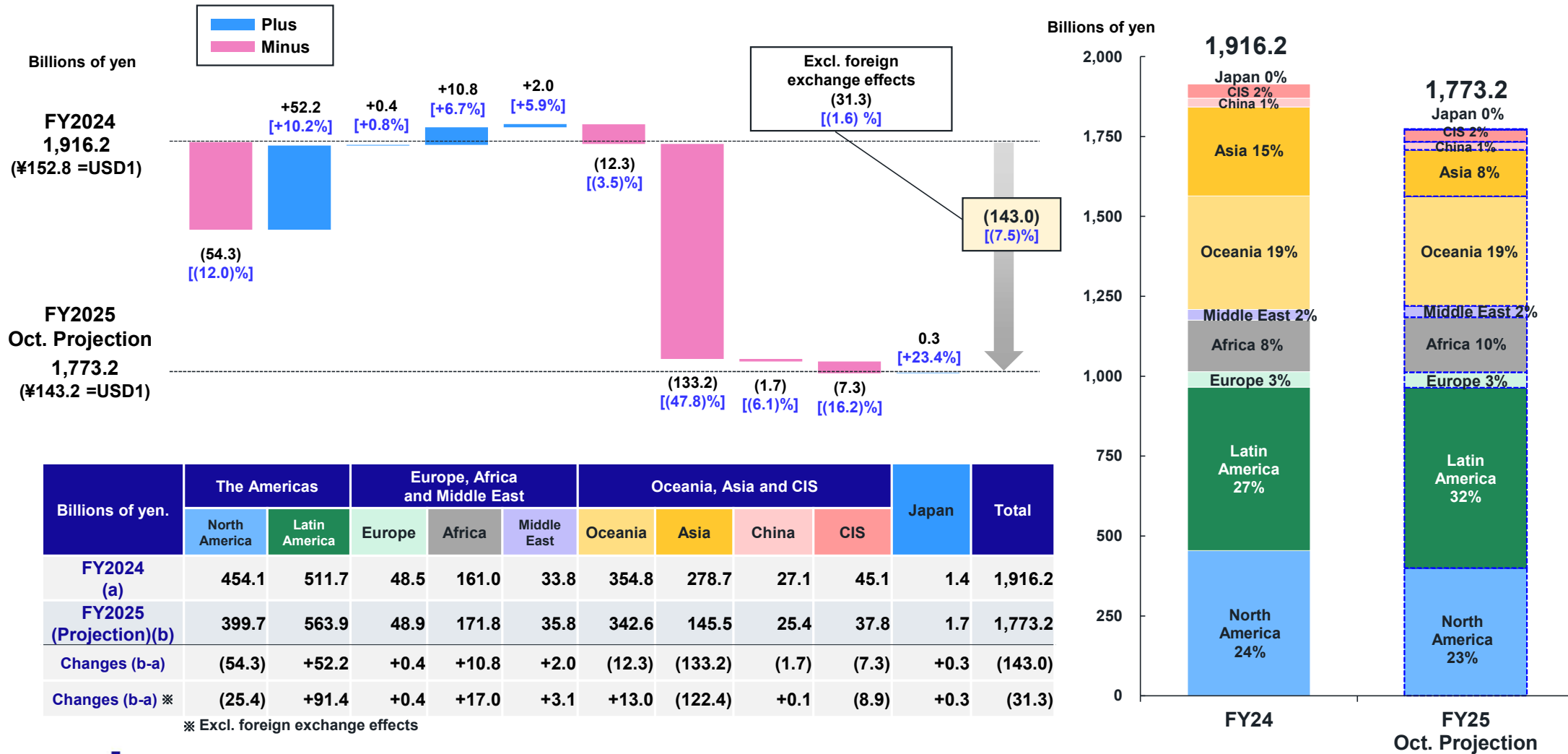
Billions of yen



<Appendix> Construction: Projection for Sales by Region (To Outside Customers) FY2025

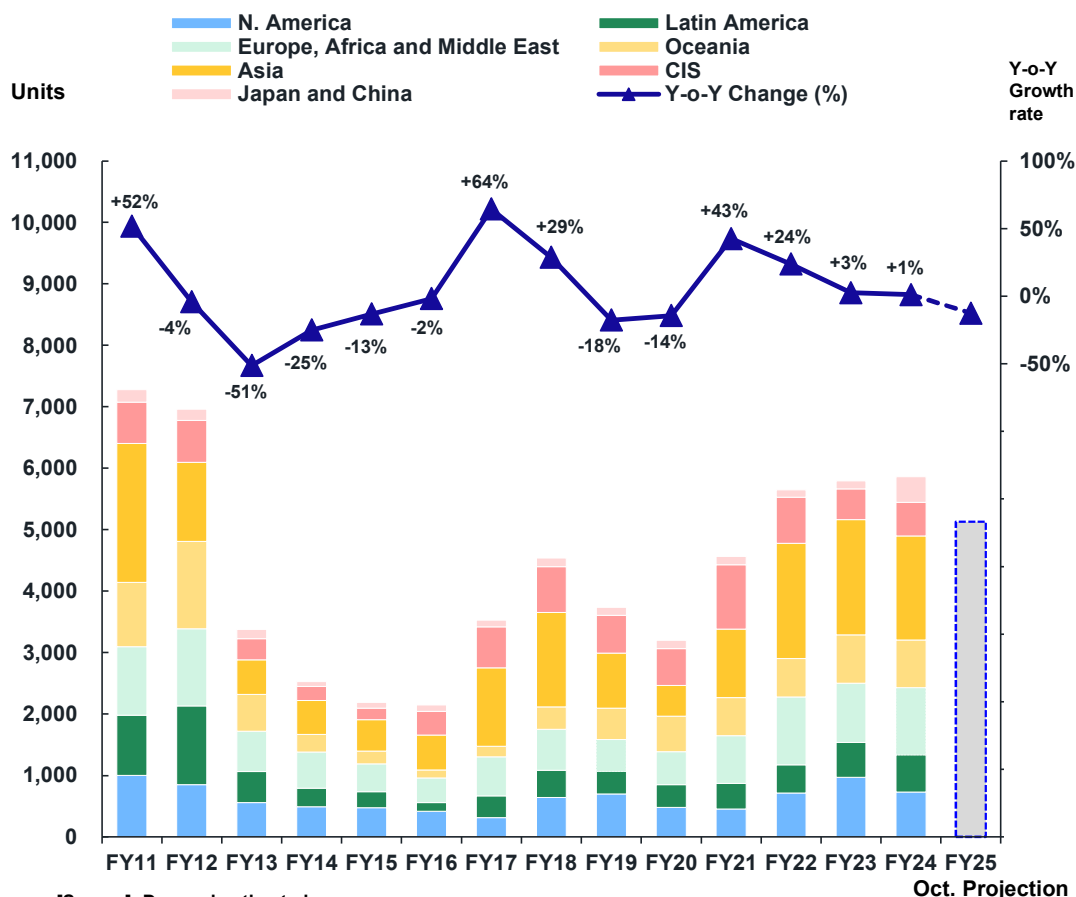


<Appendix> Mining: Projection for Sales by Region (To Outside Customers) for FY2025



<Appendix> Construction, Mining & Utility Equipment: Actual and Projected Demand and Sales for Mining

Annual demand for mining equipment

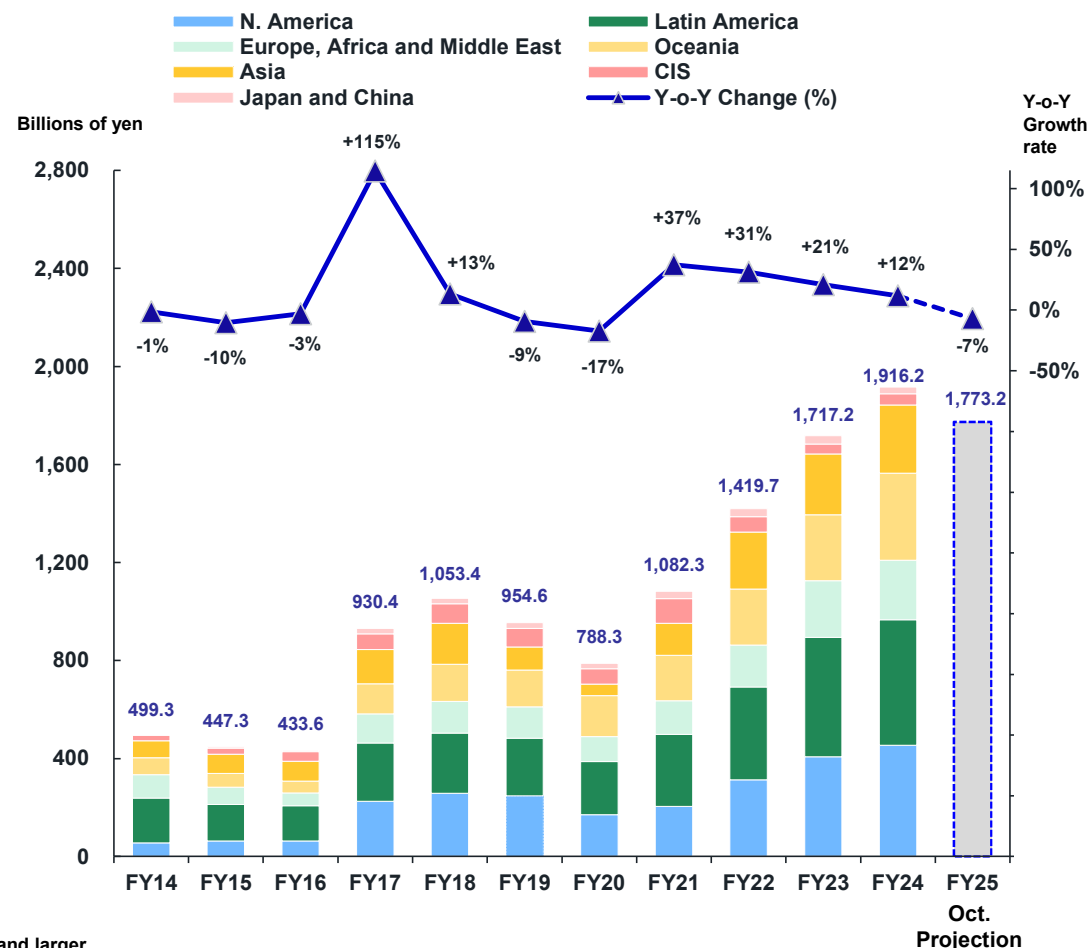


[Source] Demand estimated by Komatsu

- Dump trucks: 75 tons (HD785) and larger
- Bulldozers: 525HP (D375) and larger
- Wheel loaders (mechanical driven): 810HP (WA800) and larger
- Excavators: 200 tons (PC2000) and larger
- Motor graders: 280HP (GD825) and larger

KOMATSU

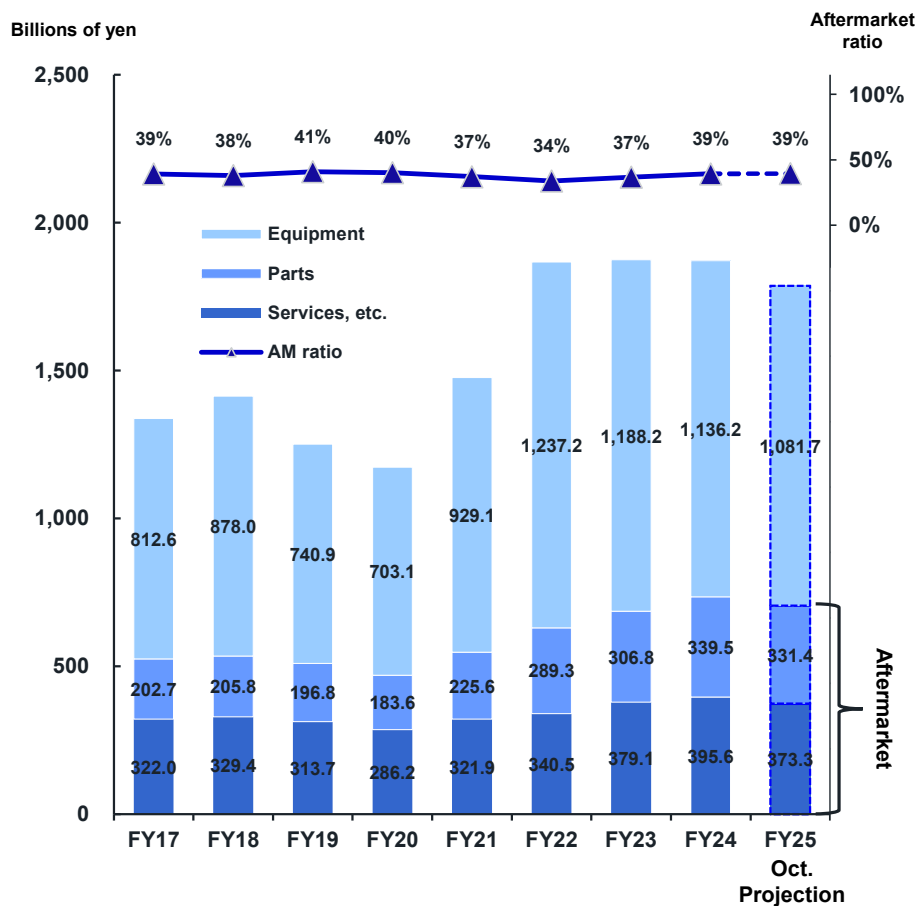
Annual sales of Mining (incl. parts and service)



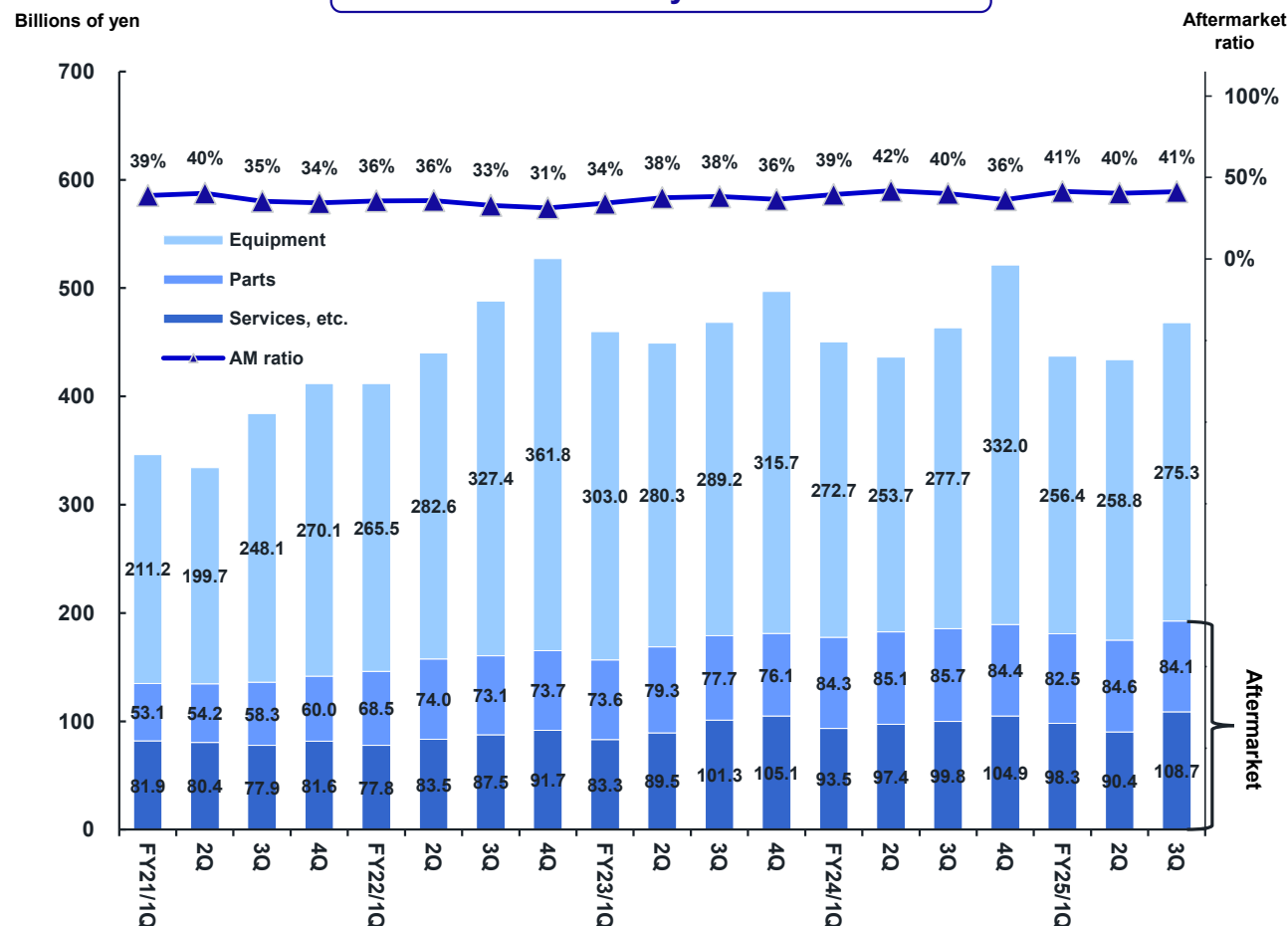
<Appendix> Construction: Projection for Sales of Equipment, Parts and Service, etc. (To Outside Customers)

* Aftermarket(AM)=Parts + Service, etc.

Annual sales



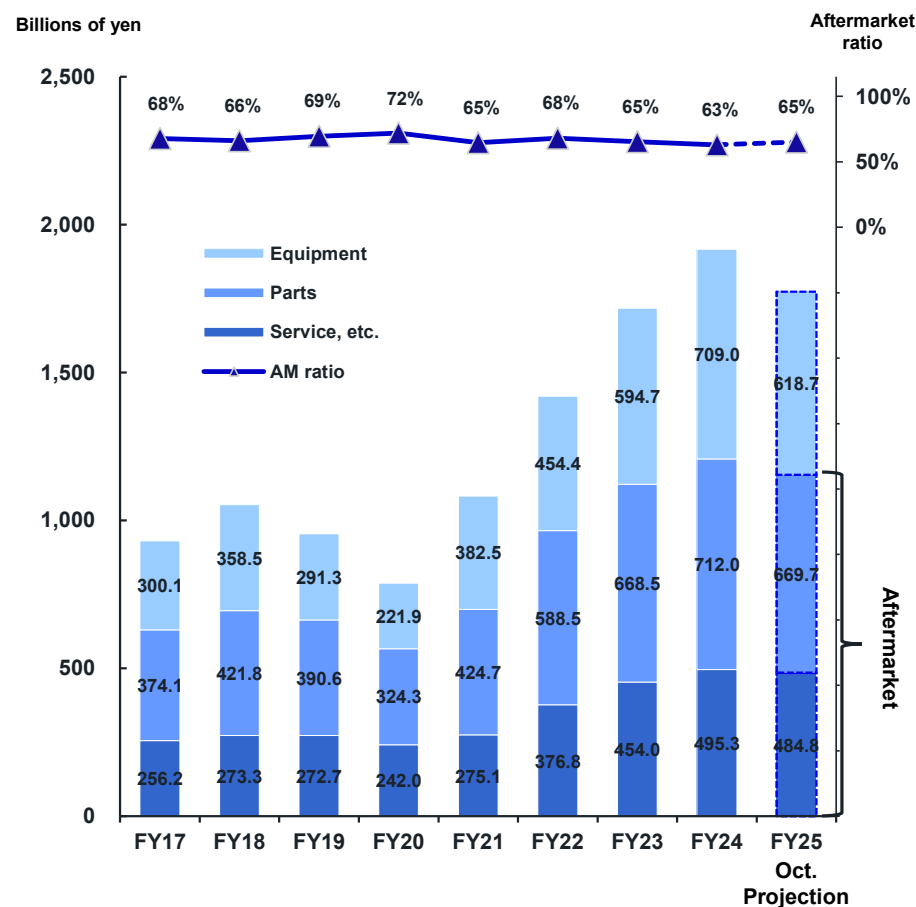
Quarterly sales



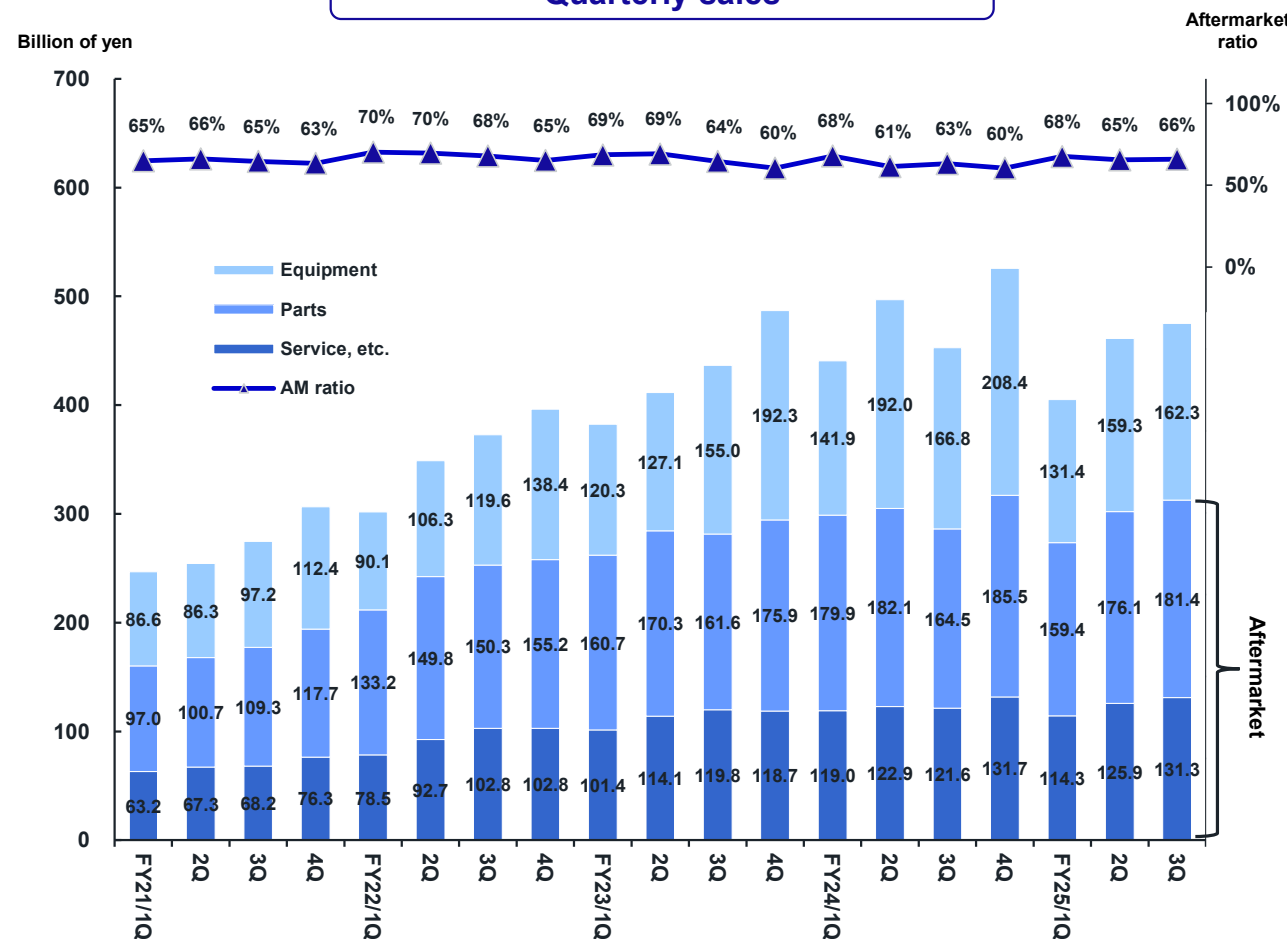
<Appendix> Mining: Projection for Sales of Equipment, Parts and Service, etc. (To Outside Customers)

* Aftermarket(AM)=Parts + Service, etc.

Annual sales

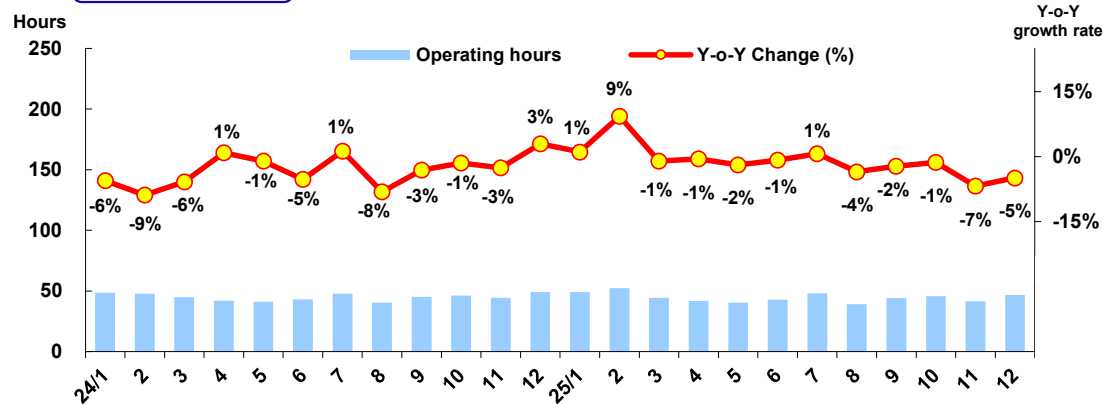


Quarterly sales

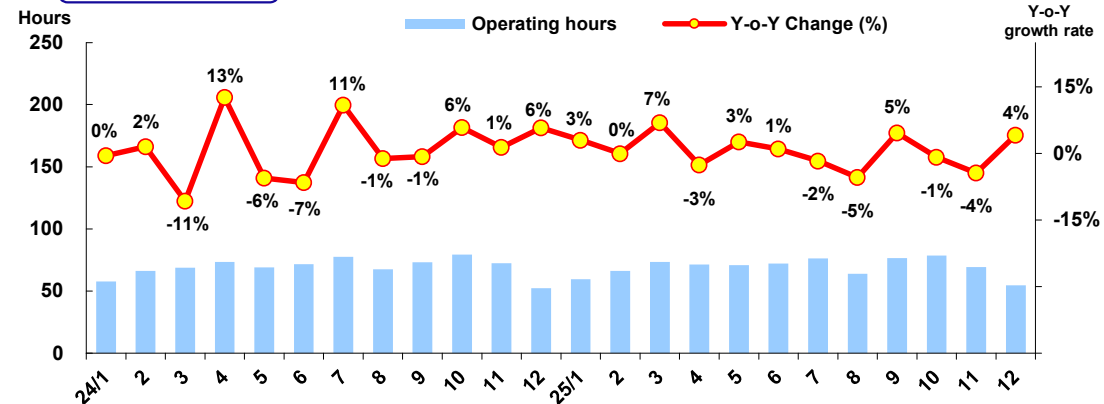


<Appendix> Komtrax: Average Operating Hours per Month

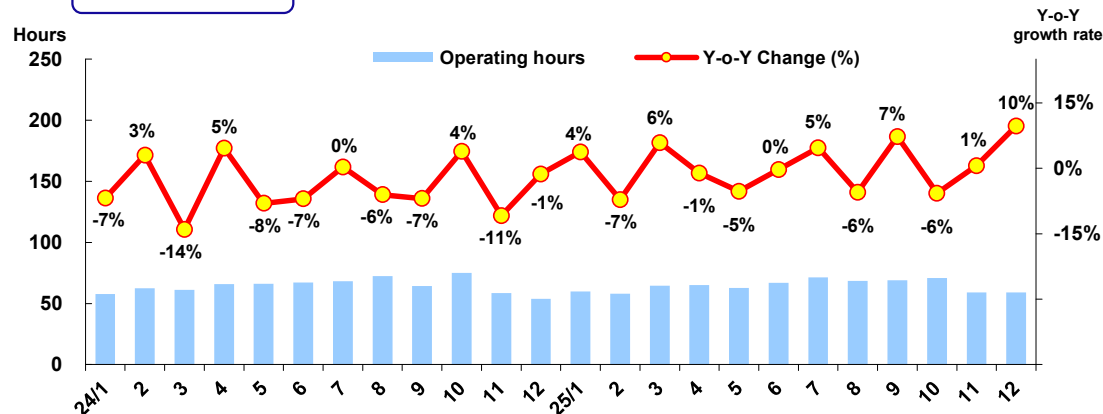
Japan



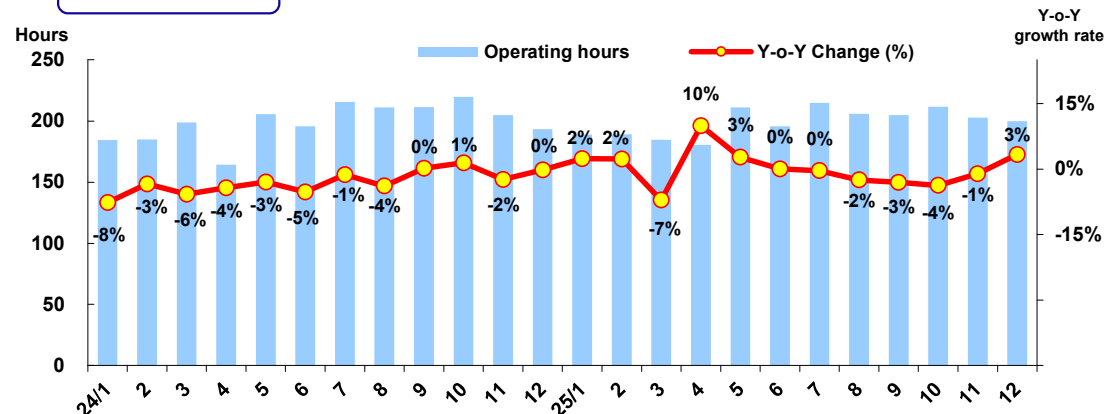
Europe



North America



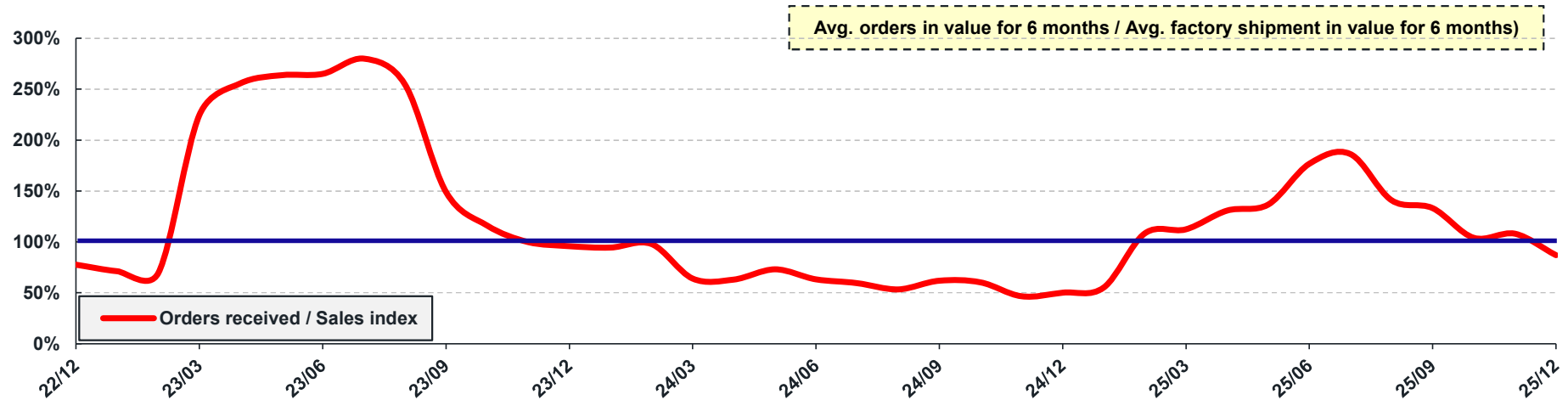
Indonesia



<Appendix> Book-to-Bill Ratio for Mining Equipment (6 Months)

Komatsu America (Mining equip.)

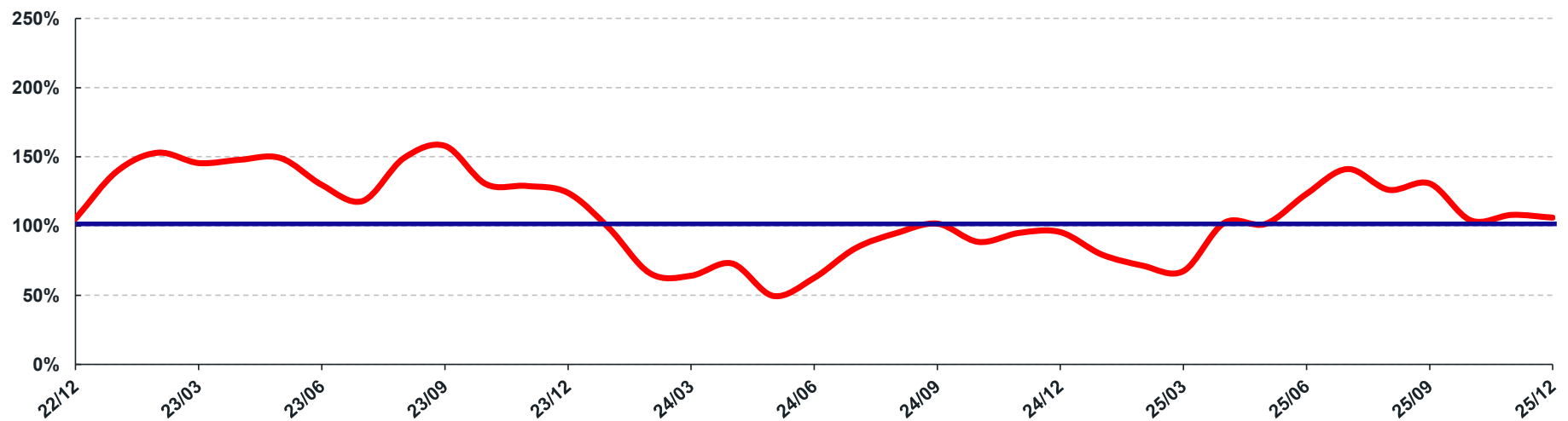
730E, 830E, 860E
930E, 960E, 980E



KMC (Mining equip.)

< Surface >
Rope Shovel
Blasthole Drill
Dragline, etc.

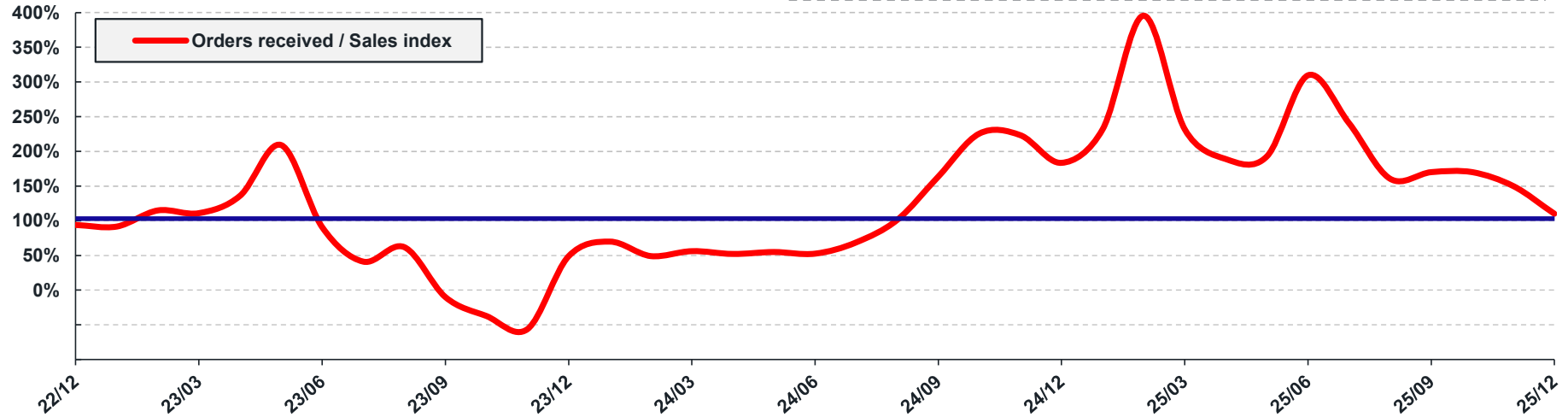
< Underground >
Continuous Miner
Shearer
Load Haul Dump
Jumbo Drill, etc.



<Appendix> Book-to-Bill Ratio for Mining Equipment (6 Months)

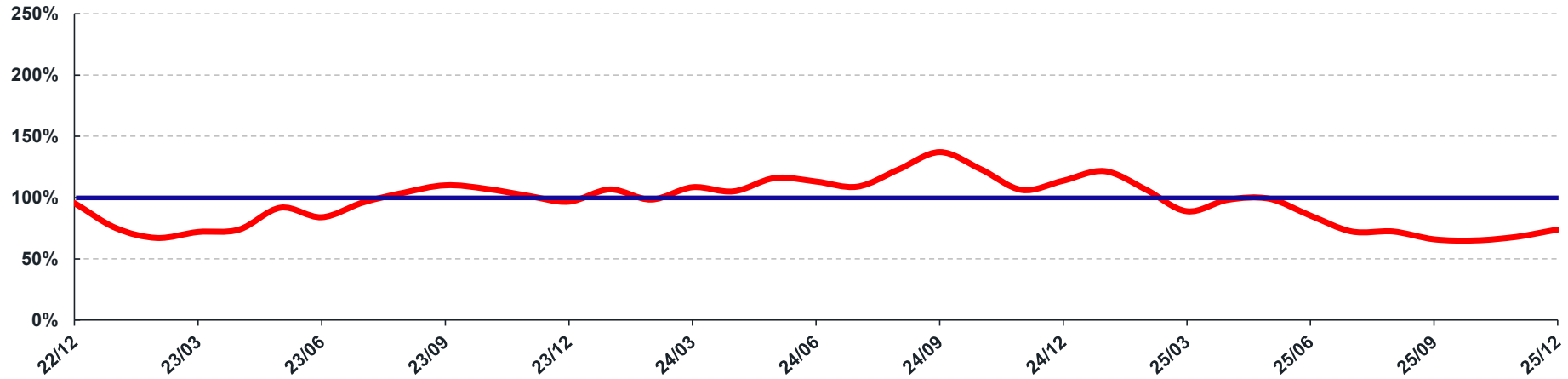
Komatsu Germany (Mining equip.)

PC3000, PC4000
PC5500, PC7000
PC8000, PC9000



Komatsu Ltd. (Mining equip.)

HD785, HD1500
PC2000, PC3400
WA800 and larger
D375A and larger
GD825A and larger



IR Reference Information Links

Investor relations

<https://www.komatsu.jp/en/ir>

Strategic Growth Plan

https://www.komatsu.jp/en/newsroom/2025/20250428_2

Komatsu Report (Integrated Report)

<https://www.komatsu.jp/en/ir/library/annual>

IR-Day

<https://www.komatsu.jp/en/ir/library/results/2025>

Cautionary Statement

The announcement set forth herein contains forward-looking statements which reflect management's current views with respect to certain future events, including expected financial position, operating results, and business strategies. These statements can be identified by the use of terms such as "will," "believes," "should," "projects" and similar terms and expressions that identify future events or expectations. Actual results may differ materially from those projected, and the events and results of such forward-looking assumptions cannot be assured.

Factors that may cause actual results to differ materially from those predicted by such forward-looking statements include, but are not limited to, unanticipated changes in demand for the Company's principal products, owing to changes in the economic conditions in the Company's principal markets; changes in exchange rates or the impact of increased competition; unanticipated cost or delays encountered in achieving the Company's objectives with respect to globalized product sourcing and new Information Technology tools; uncertainties as to the results of the Company's research and development efforts and its ability to access and protect certain intellectual property rights; and, the impact of regulatory changes and accounting principles and practices.
