



February 18, 2025

Company name	Komatsu Ltd.
Name of Representative	Hiroyuki Ogawa, President and CEO (Code: 6301, TSE Prime Market)
Location of Head Office	Shiodome Building, 1-2-20, Kaigan, Minato-ku, Tokyo
Inquiries	Akihiro Narimoto, General Manager of Corporate Communications Department (Telephone: +81-3-6849-9703)

Announcement on changes in sub-subsidiaries (establishment of a new company)

Komatsu Ltd. (“Komatsu”) hereby announces that the Komatsu resolved at a meeting of its Board of Directors held on February 18, 2025, to reorganize a wholly owned subsidiary of Komatsu in the U.S. and its wholly owned subsidiaries (sub-subsidiaries of Komatsu). As a result of this reorganization, there will be changes in the sub-subsidiaries (establishment of a new company) as described below.

1. Details and reasons for reorganization

The sales and services functions for construction and mining equipment in North America, currently handled by Komatsu America Corporation ("KAC"), a wholly owned subsidiary of Komatsu in the U.S., and the sales and services functions for mining equipment in North America handled by Komatsu Mining Corporation, a subsidiary of KAC (a sub-subsidiary of Komatsu), will be transferred to a new company (a sub-subsidiary of Komatsu) that KAC will establish in the U.S. As a result, KAC will specialize more in supervising operations for the North American region once the transfer is complete.

The purpose of this reorganization is to enhance the customer convenience and the governance.

2. Overview of the subsidiary and sub-subsidiary which will transfer part of their business to the new sub-subsidiary

(1) Company name	Komatsu America Corp.
(2) Address	Chicago, Illinois, U.S.A.
(3) Title/Name of representative	Chairman & CEO Rodney Schrader
(4) Outline of operations	Manufacturing, sales and services of construction and mining equipment and supervision in North America
(5) Capital	1,071M USD
(6) Major shareholders	Komatsu Ltd. 100%

(1) Company name	Komatsu Mining Corp.
(2) Address	Milwaukee, Wisconsin, U.S.A.
(3) Title/Name of representative	President & CEO Peter Salditt
(4) Outline of operations	Supervision of mining equipment business
(5) Capital	5K USD
(6) Major shareholders	Komatsu America Corp. 100%

3. Overview of the sub-subsidiary which will be newly established

(1) Company name	Komatsu North America Corp.
(2) Address	Chicago, Illinois, U.S.A.
(3) Title/Name of representative	CEO Rodney Bull
(4) Outline of operations	Sales and services of construction and mining equipment in North America

(5) Capital	100K USD
(6) Major shareholders	Komatsu America Corp. 100%

4. Establishment date of the new company
March 31, 2025 (scheduled)

5. Future Projection

The impact of this reorganization on the financial results of the Komatsu Group will be insignificant because these changes are due to a reorganization between consolidated subsidiaries.

(End)