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June 26, 2025

To whom it may concern,

Company name: NISSEI PLASTIC INDUSTRIAL CO., LTD.
Name of representative: Hozumi Yoda, President and Representative Director
(Code: 6293; TSE Prime/NSE Premier)
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Notice Concerning Grant of Sock Options (Share Acquisition Rights)

NISSEI PLASTIC INDUSTRIAL CO., LTD. (the "Company") hereby announces that, at its Board of Directors meeting of the Company held on June 26, 2025, it resolved, as follows, to issue share acquisition rights as stock options to the Company's directors (excluding directors who are audit and supervisory committee members, and outside directors) pursuant to the provisions of Articles 236, 238, and 240 of the Companies Act.

1. Reasons for issuing share acquisition rights as stock option

The Company will issue share acquisition rights as stock option as stock-based compensation to directors of the Company (excluding directors who are audit and supervisory committee members, and outside directors) with the aim of further strengthening the link between the Company's business performance and the value of its stocks, and further enhancing the motivation and morale of directors of the Company to contribute to the improvement of medium- to long-term business performance and corporate value by sharing with shareholders not only the benefits of an increase in the stock price but also the risks of a decline in the stock price.

2. Overview of issuance of share acquisition rights

(1) Name of the share acquisition rights

NISSEI PLASTIC INDUSTRIAL CO., LTD. Series 15 share acquisition rights

(2) Total number of share acquisition rights

The total number shall be 508.

The above total number is the planned number of share acquisition rights to be allotted. If the total number of share acquisition rights to be allotted decreases, such as when no application for subscription is made, the total number of share acquisition rights to be issued shall be the total number of share acquisition rights to be allotted.

- (3) Recipients of allotment of share acquisition rights, the number of recipients, and the number of share acquisition rights to be allotted

Directors of the Company (excluding directors who are audit and supervisory committee members, and outside directors)

6 persons⁵⁰⁸

- (4) Class and number of stocks underlying the share acquisition rights

The class of stocks underlying the share acquisition rights shall be the Company's common stock and the number of stocks underlying each of the share acquisition rights (the "Number of Granted Stocks") shall be 100 shares.

In the event that the Company conducts a stock split (Includes gratis allocation of the Company's common stocks. The same shall apply hereinafter to the statement of the stock split.) or stock consolidation of the Company's common stocks after the allotment date (the "Allotment Date") of the share acquisition rights specified in (14) below, the number of allotted shares shall be adjusted according to the following formula.

Provided, however, that such an adjustment shall be made with respect to the number of stocks subject to the share acquisition rights which have not been exercised at the time of such an adjustment, and any fraction less than one (1) share resulting from such adjustment shall be rounded down.

Number of Granted Stocks after adjustment = Number of Granted Stocks before adjustment × Ratio of stock split or stock consolidation

The Number of Granted Stocks after adjustment shall apply on and after the day following the record date of the stock split (if no record date is set, the effective date) in the case of a stock split, and on and after the effective date of the stock consolidation in the case of a stock consolidation. However, if a stock split is carried out on the condition that a proposal to increase the share capital or reserve by reducing the amount of surplus is approved at the Company's General Meeting of Shareholders, and a date prior to the date of conclusion of such General Meeting of Shareholders is set as the record date for the stock split, the Number of Granted Stocks after adjustment shall apply from the day following the date of conclusion of such General Meeting of Shareholders.

In addition, if, after the Allotment Date, the Company conducts a merger, company split or stock exchange, or if it is necessary to adjust the Number of Granted Stocks in accordance with such cases, the Company may adjust the Number of Granted Stocks as deemed necessary by the Board of Directors of the Company.

- (5) Value of property to be contributed when a share acquisition right is exercised

The value of assets to be contributed upon each exercise of share acquisition rights shall be the amount obtained by multiplying the exercise price per share, which is set at 1 yen, to be delivered upon each exercise of share acquisition rights by the Number of Granted Stocks.

- (6) Basis of calculation of the amount to be paid in for share acquisition rights

The amount to be paid in for each share acquisition right shall be the amount (fractions of less than one (1) yen shall be rounded up) obtained by multiplying the option price per share calculated based on the following formula and the basic figures in (ii) through (vii) by the Number of Granted

Stocks.

$$C = Se^{-\lambda t} N(d_1) - e^{-rt} XN(d_2)$$

where,

$$d_1 = \frac{\ln\left(\frac{S}{X}\right) + \left(r - \lambda + \frac{\sigma^2}{2}\right)t}{\sigma\sqrt{t}}, d_2 = d_1 - \sigma\sqrt{t}$$

- (i) Option price per share (C)
- (ii) Stock price (S): the closing price of the Company's common stock in ordinary trading on the Tokyo Stock Exchange on July 14, 2025 (if there is no closing price, the base price of the next trading day)
- (iii) Exercise price (X): as described in (5) above
- (iv) Expected remaining period (t): 4.864 years
- (v) Volatility (σ): calculated based on the closing price of the Company's common stock in common trading on each trading day for the past 4.864 years
- (vi) Risk-free rate of interest (r): the rate of interest on government bonds whose remaining years correspond to the expected remaining period
- (vii) Dividend yield (λ): dividends per share/stock price determined in (ii) above
- (viii) Standard normal cumulative distribution function ($N(\cdot)$)

The amount calculated above is the fair value of the share acquisition rights and does not constitute a favorable issuance. In addition, the rights of the allottees to demand remuneration from the Company shall be set off against their obligations for the paid-in amount of share acquisition rights.

- (7) Exercise period of share acquisition rights

From July 15, 2025, to July 14, 2060.

- (8) Conditions for the exercise of share acquisition rights

- (i) Holders of share acquisition rights may exercise their share acquisition rights within 10 days from the day following the day on which they lose their position as a director of the Company (or the following business day if the 10th day falls on a holiday).
- (ii) Notwithstanding (i) above, if a proposal for approval of a merger agreement under which the Company will become the dissolved company, a proposal for approval of a company split agreement or plan under which the Company will become the split company, or a proposal for approval of a stock exchange agreement or stock transfer plan under which the Company will become a wholly owned subsidiary is approved at a the Company's General Meeting of Shareholders (If a resolution of the General Meeting of Shareholders is not necessary, the resolution of the Board of Directors of the Company or the decision of the executive officers delegated pursuant to Article 416,

Paragraph 4 of the Companies Act is made.), the share acquisition rights may be exercised only for 30 days from the day following the date of such approval. Provided, however, that this shall not apply to cases where share acquisition rights of the reorganized company are delivered to holders of share acquisition rights in accordance with the matters concerning the delivery of share acquisition rights in accordance with the organizational restructuring as set forth in Paragraph 12.

- (iii) Other conditions shall be set forth in the "Share Acquisition Rights Allotment Agreement" executed between the Company and the holders of share acquisition rights.

(9) Matters concerning share capital and legal capital surplus to be increased in cases where stocks will be issued as a result of the exercise of share acquisition rights

- (i) The amount of share capital to be increased upon the issuance of stocks upon exercise of share acquisition rights shall be 1/2 of the maximum amount of increase in share capital, etc. calculated in accordance with Article 17, Paragraph 1 of the Rules of Corporate Accounting, and any fraction less than one (1) yen arising as a result of the calculation shall be rounded up.
- (ii) The amount of additional legal capital surplus to be increased upon the issuance of stocks upon the exercise of share acquisition rights shall be the amount obtained by subtracting the amount of increase in share capital stated in (i) above from the maximum amount of increase in share capital, etc. stated in (i) above.

(10) Terms for purchase of share acquisition rights

If the proposal set forth in (i), (ii), (iii), (iv) or (v) below is approved at the Company's General Meeting of Shareholders (If a resolution of the General Meeting of Shareholders is not necessary, the resolution of the Board of Directors of the Company or the decision of executive officers delegated pursuant to Article 416, Paragraph 4 of the Companies Act is made.), the Company may acquire the share acquisition rights without consideration on the date separately determined by the Board of Directors of the Company.

- (i) Proposal for approval of a merger agreement in which the Company becomes a disappearing company
- (ii) Proposal for approval of a company split agreement or company split plan under which the Company is to become a splitting company
- (iii) Proposal to approve a stock exchange agreement or a stock transfer plan under which the Company will become a wholly owned subsidiary
- (iv) Proposal to approve an amendment to the articles of incorporation to create a provision that, as a feature of all stocks issued by the Company, the approval of the Company is required for the acquisition of such shares by transfer
- (v) Proposal to approve an amendment to the articles of incorporation to create a provision that, as a feature of the class of stocks underlying the share acquisition rights, the approval of the Company shall be required for the acquisition of such class of stocks by transfer or that the Company shall acquire all of such class of stocks by resolution of the shareholders meeting

(11) Restriction on purchase of share acquisition rights by transfer

Purchase of share acquisition rights by transfer shall require approval by the Board of Directors of the Company.

(12) Matters concerning the delivery of share acquisition rights accompanying a corporate reorganization

In the event that the Company implements a merger (limited to cases where the Company is extinguished by merger), absorption-type company split or incorporation-type company split (limited to cases where the Company becomes a splitting company for both cases), stock exchange or stock transfer (limited to cases where the Company becomes a wholly-owned subsidiary for both cases) (The foregoing shall hereinafter be collectively referred to as "Organizational Restructuring."), share acquisition rights of stock companies listed in Article 236, Paragraph 1, Item 8 (a) to (e) of the Companies Act (hereinafter referred to as the "Reorganized Company") shall be respectively delivered to the holders of share acquisition rights who hold share acquisition rights that remain outstanding immediately prior to the effective date (date on which an absorption-type merger takes effect in relation to an absorption-type merger, or date of establishment of the newly established merger company due to the new merger, or date on which an absorption-type split takes effect in relation to an absorption-type split, or date of establishment of the newly established company as a result of a split, or date on which the stock exchange takes effect in relation to a stock exchange, or date of establishment of the wholly owning parent company upon a stock transfer ; The same shall apply hereinafter.) of the Organizational Restructuring (hereinafter referred to as "Remaining Share Acquisition Rights"). Provided, however, that the issuance of share acquisition rights of the Reorganized Company in accordance with the following items shall be provided for in the absorption-type merger agreement, consolidation-type merger agreement, absorption-type company split agreement, incorporation-type company split plan, stock exchange agreement or stock transfer plan.

(13) Handling of fractions of less than one (1) share arising from the exercise of share acquisition rights

Any fraction of less than one (1) share in the number of shares to be delivered to holders of share acquisition rights who have exercised share acquisition rights shall be rounded down.

(14) Allotment Date of share acquisition rights

July 14, 2025

(15) Place for accepting requests for exercise of share acquisition rights

Corporate planning dept. of the Company (or the relevant department in charge at the time)

(16) Place for payment of money to be contributed upon exercise of share acquisition rights

The Hachijuni Bank, Ltd.: Sakaki Branch (or its successor bank or its successor branch at the time)

(17) Handling in cases where investments in share acquisition rights are issued

Investments in share acquisition rights shall not be issued.