



June 16, 2025

Company name: GIKEN LTD.
Name of representative: Atsushi Ohira, President and CEO
(Securities code: 6289; TSE Prime Market)
Inquiries: Yasunobu Yananose,
Managing Operating Officer
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Notice Concerning Financial Results of Associate

GIKEN LTD. (the “Company”) hereby announces that the financial results of Kitamura Kosan Ltd., an associate of the Company, have been finalized as follows.

1. Overview of the Associate (as of March 31, 2025)

(1) Name:	Kitamura Kosan Ltd.	
(2) Address:	2233 Akaoka Town, Konan City, Kochi	
(3) Name and title of the representative	Hiromi Kitamura, Representative Director	
(4) Business activities	Lending on real estate and running exhibition halls	
(5) Share capital	41.49 million yen	
(6) Relationship with the Company	Capital relationship	Ratio of voting rights held: 22.41%
	Personnel relationship	Honorary Chairman of the Company is concurrently serving as Director of Kitamura Kosan Ltd.
	Business relationship	There is nothing to report.

2. Financial Statements

Balance Sheet

As of March 31, 2025

Assets		Liabilities	
Item	Amount	Item	Amount
	Yen		Yen
[Current assets]	96,555,025	[Current liabilities]	4,501,640,306
Cash and deposits	28,865,601	Short-term borrowings	4,487,754,000
Accounts receivable - trade	3,527,772	Accounts payable - other	4,280,896
Merchandise	5,602,220	Accrued expenses	8,611,817
Supplies	8,898,851	Advances received	266,000
Prepaid expenses	7,464,815	Deposits received	547,093
Short-term loans receivable	943,461	Income taxes payable	180,500
Deposits paid	1,390,000	[Non-current liabilities]	274,296,300
Accounts receivable - other	134,770	Long-term borrowings	274,152,000
Suspense payments	969,737	Guarantee deposits received	144,300
Withholding income tax	38,604,604		
Consumption taxes receivable	153,194		
[Non-current assets]	5,753,508,624		
(Property, plant and equipment)	4,048,389,904		
Buildings	774,251,780		
Facilities attached to buildings	159,214,364		
Structures	62,569,998		
Machinery and equipment	57,715,474		
Vehicles	3,052,513		
Tools, furniture and fixtures	1,025,096		
Fixtures and fittings	5,653,851		
Display items	159,921,405		
Collective depreciable assets	1,513,460		
Land	969,989,103		
Construction in progress	1,853,482,860		
(Intangible assets)	3,255,000		
Leasehold interests in land	3,255,000		
(Investments and other assets)	1,701,863,720		
Investment securities	1,701,685,495		
Consignment guarantee deposit	116,695		
Recycling deposit	61,530		
Total assets	5,850,063,649		
		Total liabilities	4,775,936,606
		Net assets	
		[Shareholders' equity]	1,074,127,043
		(Share capital)	41,490,000
		Share capital	41,490,000
		(Retained earnings)	1,032,637,043
		Retained earnings brought forward	1,032,637,043
		Total net assets	1,074,127,043
		Total liabilities and net assets	5,850,063,649

Statement of Income

From April 1, 2024
to March 31, 2025

Item		Amount	
			Yen
[Net sales]			
Lease income	4,788,274		
Admission fees	6,101,134		
Income from merchandise sales	10,418,533		
Income from food and beverage sales	2,085,540		
Event income	746,104		
Convenience store sales	181,825,168		
Consultancy income	1,200,000		
Sale allowances and returns	(12,692)		207,152,061
[Cost of sales]			
Beginning inventory	8,723,199		
Store purchases	5,955,798		
Convenience store cost of sales	129,629,748		
Headquarters fees and incentives, etc.	17,205,762		
Total	161,514,507		
Ending inventory	8,841,047		152,673,460
	Gross profit		54,478,601
[Selling, general and administrative expenses]			319,581,935
	Operating loss		265,103,334
[Non-operating income]			
Interest income	31,850		
Dividend income	252,054,852		
Convenience store operating revenue	6,636,447		
Miscellaneous income	2,232,602		260,955,751
[Non-operating expenses]			
Interest expenses	38,188,154		
Miscellaneous losses	30,476,066		68,664,220
	Ordinary loss		72,811,803
[Extraordinary income]			
Gain on sale of non-current assets	35,999,998		35,999,998
[Extraordinary losses]			
Loss on sale and retirement of non-current assets	22,098,522		22,098,522
	Loss before income taxes		58,910,327
	Provision for income taxes		180,500
	Loss		59,090,827

3. Status by holder (as of March 31, 2025)

Category	Status of shares								Status of shares less than one unit (shares)
	The national government and local governments	Financial institutions	Financial instruments business operators	Other corporations	Foreign corporations, etc.		Individuals and others	Total	
					Non-individual	Individual			
Number of shareholders (persons)	—	—	—	—	—	—	2	2	—
Number of shares held (shares)	—	—	—	—	—	—	4,149	4,149	—
Percentage of shares held (%)	—	—	—	—	—	—	100.00	100.00	—

4. Status of major shareholders (as of March 31, 2025)

Name	Address	Number of shares held (shares)	Ratio of the number of shares held to the total number of issued shares (%)
Akio Kitamura	Konan City, Kochi Prefecture	4,148	99.98
Hiromi Kitamura	Kochi City, Kochi Prefecture	1	0.02
Total	—	4,149	100.00

5. Status of officers (as of March 31, 2025)

Composition: 3 men and 1 woman (percentage of women: 25%)

Title	Name	Date of birth	Career summary	Number of shares held (shares)
Representative Director	Hiromi Kitamura	October 10, 1964	Jun. 2018: Director, Kitamura Kosan Ltd. Nov. 2018: Representative Director, Kitamura Kosan Ltd. (current position)	1
Executive Director	Miki Kitamura (Note 1)	September 14, 1971	Jun. 2018: Director, Kitamura Kosan Ltd. Nov. 2018: Executive Director, Kitamura Kosan Ltd. (current position)	0
Director	Akio Kitamura (Note 2)	November 12, 1940	Jan. 1967: Founded Kochi Giken Consultant Aug. 1971: Established Kochi Giken Consultant Ltd. (in August 1981, renamed as GIKEN SEKO CO., LTD.) Representative Director and President Jan. 1978: Established GIKEN LTD. Representative Director and President Oct. 1981: Established Giken Tsusho Co., Ltd. Director Dec. 1988: Established Kitamura Kosan Ltd. Representative Director Sep. 1989: Giken Tsusho Co., Ltd. merged GIKEN LTD. and GIKEN SEKO CO., LTD. and was simultaneously renamed as GIKEN LTD. Representative Director and President May 1993: Director, Kitamura Kosan Ltd. (current position) Nov. 2021: Representative Director and Executive Chairman, GIKEN LTD. Nov 2023: Honorary Chairman, GIKEN LTD. (current position)	4,148
Director	Atsuto Kitamura (Note 3)	September 15, 1998	Aug. 2024: Director, Kitamura Kosan Ltd. (current position)	0

(Notes) 1. Executive Director Miki Kitamura is Representative Director Hiromi Kitamura's spouse.

2. Director Akio Kitamura is Representative Director Hiromi Kitamura's father.

3. Director Atsuto Kitamura is Representative Director Hiromi Kitamura's second son.

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