

May 14, 2025

Consolidated Financial Results for the Six Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: NISSEI ASB MACHINE CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6284
 URL: <https://www.nisseiasb.co.jp>
 Representative: Makoto Fujiwara, Representative Director, President
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 Scheduled date to file semi-annual securities report: May 15, 2025
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended March 31, 2025 (from October 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended March 31, 2025	21,902	31.6	5,476	59.6	5,745	65.4	4,008	54.0
March 31, 2024	16,648	7.2	3,432	6.0	3,473	63.7	2,603	73.5

Note: Comprehensive income For the six months ended March 31, 2025: ¥4,764 million [55.8%]
 For the six months ended March 31, 2024: ¥3,058 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended March 31, 2025	267.42	-
March 31, 2024	173.64	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	76,322	55,364	72.5
September 30, 2024	72,761	52,848	72.6

Reference: Equity
 As of March 31, 2025: ¥55,310 million
 As of September 30, 2024: ¥52,802 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	0.00	-	150.00	150.00
Fiscal year ending September 30, 2025	-	0.00			
Fiscal year ending September 30, 2025 (Forecast)				160.00	160.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2025	41,000	11.5	9,000	13.8	9,100	13.6	6,350	9.9	423.58

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	15,348,720 shares
As of September 30, 2024	15,348,720 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	357,576 shares
As of September 30, 2024	357,576 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2025	14,991,144 shares
Six months ended March 31, 2024	14,991,286 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The earnings forecasts described in this document are forecasts based on information available to the Company and certain assumptions that the Company deems reasonable, and actual results may differ due to various factors. For information on the assumptions on which earnings forecasts are based and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

The Company plans to hold an earnings briefing for institutional investors and analysts on May 27, 2025. The supplementary financial results explanatory materials distributed at this briefing will be posted on the Company's website by the time of the financial results briefing.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of September 30, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	28,439	30,026
Notes and accounts receivable - trade	7,072	9,193
Merchandise and finished goods	2,604	3,151
Work in process	8,012	7,086
Raw materials and supplies	7,561	7,627
Other	1,533	1,641
Allowance for doubtful accounts	(117)	(106)
Total current assets	55,106	58,620
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,113	5,103
Machinery, equipment and vehicles, net	5,709	5,391
Land	1,988	1,988
Other, net	2,919	3,099
Total property, plant and equipment	15,730	15,582
Intangible assets	127	170
Investments and other assets		
Investment securities	449	597
Other	1,442	1,451
Allowance for doubtful accounts	(95)	(100)
Total investments and other assets	1,796	1,949
Total non-current assets	17,654	17,702
Total assets	72,761	76,322

	As of September 30, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,270	2,152
Short-term borrowings	1,493	1,493
Income taxes payable	473	1,088
Contract liabilities	4,889	5,900
Provision for bonuses	674	622
Provision for bonuses for directors (and other officers)	39	19
Other	2,022	2,385
Total current liabilities	11,862	13,662
Non-current liabilities		
Long-term borrowings	6,118	5,371
Provision for retirement benefits for directors (and other officers)	565	591
Retirement benefit liability	1,107	1,108
Other	259	224
Total non-current liabilities	8,050	7,295
Total liabilities	19,912	20,958
Net assets		
Shareholders' equity		
Share capital	3,860	3,860
Capital surplus	3,196	3,196
Retained earnings	45,665	47,426
Treasury shares	(302)	(302)
Total shareholders' equity	52,420	54,180
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	224	320
Foreign currency translation adjustment	230	907
Remeasurements of defined benefit plans	(71)	(97)
Total accumulated other comprehensive income	382	1,129
Non-controlling interests	45	53
Total net assets	52,848	55,364
Total liabilities and net assets	72,761	76,322

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended March 31, 2024	Six months ended March 31, 2025
Net sales	16,648	21,902
Cost of sales	8,779	11,637
Gross profit	7,869	10,265
Selling, general and administrative expenses	4,436	4,788
Operating profit	3,432	5,476
Non-operating income		
Interest income	107	105
Dividend income	5	7
Foreign exchange gains	8	106
Other	43	95
Total non-operating income	164	314
Non-operating expenses		
Interest expenses	19	16
Loss on valuation of investment securities	60	-
Loss on retirement of non-current assets	1	10
Litigation expenses	19	6
Other	22	11
Total non-operating expenses	123	45
Ordinary profit	3,473	5,745
Profit before income taxes	3,473	5,745
Income taxes - current	1,048	1,713
Income taxes - deferred	(176)	13
Total income taxes	872	1,727
Profit	2,600	4,017
Profit (loss) attributable to non-controlling interests	(2)	8
Profit attributable to owners of parent	2,603	4,008

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended March 31, 2024	Six months ended March 31, 2025
Profit	2,600	4,017
Other comprehensive income		
Valuation difference on available-for-sale securities	67	96
Foreign currency translation adjustment	386	676
Remeasurements of defined benefit plans, net of tax	3	(25)
Total other comprehensive income	457	746
Comprehensive income	3,058	4,764
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,060	4,756
Comprehensive income attributable to non-controlling interests	(2)	8

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended March 31, 2024	Six months ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	3,473	5,745
Depreciation	926	930
Increase (decrease) in allowance for doubtful accounts	(11)	(15)
Interest and dividend income	(112)	(112)
Interest expenses	19	16
Loss (gain) on valuation of investment securities	60	-
Decrease (increase) in trade receivables	343	(1,992)
Decrease (increase) in inventories	(435)	605
Increase (decrease) in trade payables	(286)	(235)
Increase (decrease) in contract liabilities	871	949
Other, net	(368)	196
Subtotal	4,480	6,087
Interest and dividends received	115	109
Interest paid	(21)	(17)
Income taxes paid	(836)	(1,336)
Net cash provided by (used in) operating activities	3,738	4,843
Cash flows from investing activities		
Purchase of property, plant and equipment	(281)	(443)
Purchase of intangible assets	(53)	(63)
Purchase of investment securities	(10)	(10)
Other, net	1	13
Net cash provided by (used in) investing activities	(343)	(502)
Cash flows from financing activities		
Repayments of long-term borrowings	(746)	(746)
Purchase of treasury shares	(0)	-
Dividends paid	(1,796)	(2,246)
Other, net	(39)	(38)
Net cash provided by (used in) financing activities	(2,583)	(3,032)
Effect of exchange rate change on cash and cash equivalents	171	279
Net increase (decrease) in cash and cash equivalents	982	1,587
Cash and cash equivalents at beginning of period	23,578	28,439
Cash and cash equivalents at end of period	24,561	30,026

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (October 1, 2023 to March 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(in millions of yen)

	Reportable segments					Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note 2)
	America	Europe	South and West Asia	East Asia	Total		
Sales							
Revenue generated from customer contracts	5,997	3,329	5,266	2,055	16,648	-	16,648
Other Earnings	-	-	-	-	-	-	-
Revenues from external customers	5,997	3,329	5,266	2,055	16,648	-	16,648
Transactions with other segments	27	10	5,664	9,142	14,844	(14,844)	-
Total	6,025	3,339	10,930	11,197	31,493	(14,844)	16,648
Segment Profit	976	430	1,354	2,171	4,933	(1,501)	3,432

Note: 1. Segment profit adjustment of (1,501) million yen includes (1,448) million yen in company-wide expenses and (52) million yen in inter-segment transaction elimination that has not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (October 1, 2024 to March 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(in millions of yen)

	Reportable segments					Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note 2)
	America	Europe	South and West Asia	East Asia	Total		
Sales							
Revenue generated from customer contracts	6,957	3,816	6,382	4,745	21,902	-	21,902
Other Earnings	-	-	-	-	-	-	-
Revenues from external customers	6,957	3,816	6,382	4,745	21,902	-	21,902
Transactions with other segments	81	61	6,994	9,982	17,119	(17,119)	-
Total	7,038	3,878	13,376	14,727	39,021	(17,119)	21,902
Segment Profit	1,330	637	2,025	3,049	7,043	(1,567)	5,476

Note: 1. Segment profit adjustment of (1,567) million yen includes (1,607) million yen in company-wide expenses and 39 million yen in elimination of inter-segment transactions that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.