

May 9, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: OILES CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6282
 URL: <https://www.oiles.co.jp/>
 Representative: Yoshikazu Sakairi, President
 Inquiries: Misao Yoneyama, Director, Operating Officer, General Manager of Corporate Planning & Administrative Division
 Telephone: +81-466-44-4901
 Scheduled date of annual general meeting of shareholders: June 27, 2025
 Scheduled date to commence dividend payments: June 30, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	67,604	(1.7)	6,942	(4.8)	7,381	(5.3)	6,308	15.2
March 31, 2024	68,765	9.4	7,291	44.2	7,791	36.0	5,476	32.5

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥7,609 million [(6.6)%]
 For the fiscal year ended March 31, 2024: ¥8,148 million [46.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	208.41	-	8.4	7.8	10.3
March 31, 2024	177.79	-	7.6	8.6	10.6

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	93,361	76,844	81.6	2,590.73
March 31, 2024	95,075	74,900	78.1	2,413.91

Reference: Equity
 As of March 31, 2025: ¥76,183 million
 As of March 31, 2024: ¥74,255 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	8,773	(2,447)	(6,893)	24,966
March 31, 2024	7,196	(1,172)	(4,312)	24,891

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	35.00	-	40.00	75.00	2,321	42.2	3.2
Fiscal year ended March 31, 2025	-	37.00	-	48.00	85.00	2,545	40.8	3.4
Fiscal year ending March 31, 2026 (Forecast)		42.00		43.00	85.00		52.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	35,000	5.5	3,050	(15.7)	3,250	(16.4)	2,200	(19.6)	75.46
Fiscal year ending March 31, 2026	71,200	5.3	6,400	(7.8)	6,700	(9.2)	4,700	(25.5)	161.32

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	33,300,505 shares
As of March 31, 2024	33,300,505 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	3,894,344 shares
As of March 31, 2024	2,539,181 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	30,271,751 shares
Fiscal year ended March 31, 2024	30,805,260 shares

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	25,314	25,203
Notes and accounts receivable - trade	22,597	19,176
Merchandise and finished goods	4,538	4,600
Work in process	4,253	4,638
Raw materials and supplies	3,882	4,125
Other	1,027	1,589
Allowance for doubtful accounts	(24)	(14)
Total current assets	61,590	59,319
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	11,167	11,290
Machinery and equipment, net	5,585	5,246
Tools, furniture and fixtures, net	1,539	1,750
Land	2,943	2,976
Leased assets, net	69	82
Construction in progress	633	1,364
Other, net	164	275
Total property, plant and equipment	22,103	22,986
Intangible assets		
Other	361	831
Total intangible assets	361	831
Investments and other assets		
Investment securities	8,373	7,545
Long-term time deposits	20	20
Deferred tax assets	365	640
Retirement benefit asset	193	96
Other	2,087	1,949
Allowance for doubtful accounts	(18)	(27)
Total investments and other assets	11,020	10,224
Total non-current assets	33,485	34,042
Total assets	95,075	93,361

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,060	6,115
Current portion of long-term borrowings	1,090	1,095
Lease liabilities	74	87
Accrued expenses	1,940	2,426
Income taxes payable	1,578	627
Accrued consumption taxes	425	94
Provision for bonuses	1,307	1,367
Provision for bonuses for directors (and other officers)	113	108
Provision for shareholder benefit program	122	126
Other	1,344	1,448
Total current liabilities	16,056	13,496
Non-current liabilities		
Long-term borrowings	1,150	-
Lease liabilities	73	176
Deferred tax liabilities	1,196	1,198
Provision for retirement benefits for directors (and other officers)	20	23
Provision for share awards for directors (and other officers)	157	209
Retirement benefit liability	647	824
Asset retirement obligations	42	42
Other	830	545
Total non-current liabilities	4,119	3,020
Total liabilities	20,175	16,516
Net assets		
Shareholders' equity		
Share capital	8,585	8,585
Capital surplus	9,615	9,615
Retained earnings	53,730	57,672
Treasury shares	(4,516)	(7,743)
Total shareholders' equity	67,414	68,128
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,378	3,195
Foreign currency translation adjustment	3,852	5,505
Remeasurements of defined benefit plans	(389)	(646)
Total accumulated other comprehensive income	6,840	8,054
Non-controlling interests	645	661
Total net assets	74,900	76,844
Total liabilities and net assets	95,075	93,361

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	68,765	67,604
Cost of sales	45,778	43,919
Gross profit	22,987	23,685
Selling, general and administrative expenses		
Advertising expenses	125	164
Packing and transportation costs	1,362	1,304
Remuneration, salaries and allowances	6,225	6,672
Provision for bonuses	640	663
Provision for bonuses for directors (and other officers)	115	108
Retirement benefit expenses	334	351
Provision for retirement benefits for directors (and other officers)	14	8
Provision for share awards for directors (and other officers)	44	51
Welfare expenses	1,458	1,547
Travel and transportation expenses	401	407
Communication expenses	204	212
Supplies expenses	387	493
Entertainment expenses	58	53
Rent expenses	812	773
Depreciation	659	712
Commission expenses	749	824
Provision for shareholder benefit program	138	134
Provision of allowance for doubtful accounts	2	6
Other	1,958	2,255
Total selling, general and administrative expenses	15,695	16,743
Operating profit	7,291	6,942
Non-operating income		
Interest income	145	168
Dividend income	220	237
Foreign exchange gains	519	-
Insurance claim income	102	29
Gain on valuation of derivatives	-	68
Other	235	253
Total non-operating income	1,223	756
Non-operating expenses		
Interest expenses	9	10
Foreign exchange losses	-	221
Loss on valuation of derivatives	705	-
Other	8	85
Total non-operating expenses	723	317
Ordinary profit	7,791	7,381

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income		
Gain on sale of investment securities	283	850
Insurance claim income	-	69
Total extraordinary income	283	920
Extraordinary losses		
Loss on disposal of non-current assets	55	78
Loss on sale of investment securities	28	8
System failure response costs	-	76
Total extraordinary losses	83	163
Profit before income taxes	7,991	8,138
Income taxes - current	2,568	1,912
Income taxes - deferred	(102)	(102)
Total income taxes	2,466	1,809
Profit	5,524	6,329
Profit attributable to non-controlling interests	47	20
Profit attributable to owners of parent	5,476	6,308

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	5,524	6,329
Other comprehensive income		
Valuation difference on available-for-sale securities	1,390	(182)
Foreign currency translation adjustment	1,220	1,719
Remeasurements of defined benefit plans, net of tax	14	(256)
Total other comprehensive income	2,624	1,280
Comprehensive income	8,148	7,609
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,056	7,522
Comprehensive income attributable to non-controlling interests	92	86

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,585	9,615	51,987	(5,499)	64,688
Dividends of surplus			(1,964)		(1,964)
Profit attributable to owners of parent			5,476		5,476
Purchase of treasury shares				(1,002)	(1,002)
Disposal of treasury shares				215	215
Cancellation of treasury shares			(1,769)	1,769	-
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	1,742	982	2,725
Balance at end of period	8,585	9,615	53,730	(4,516)	67,414

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,987	2,676	(403)	4,261	640	69,589
Dividends of surplus						(1,964)
Profit attributable to owners of parent						5,476
Purchase of treasury shares						(1,002)
Disposal of treasury shares						215
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	1,390	1,175	14	2,579	5	2,584
Total changes during period	1,390	1,175	14	2,579	5	5,310
Balance at end of period	3,378	3,852	(389)	6,840	645	74,900

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,585	9,615	53,730	(4,516)	67,414
Dividends of surplus			(2,367)		(2,367)
Profit attributable to owners of parent			6,308		6,308
Purchase of treasury shares				(3,374)	(3,374)
Disposal of treasury shares				147	147
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	3,941	(3,227)	714
Balance at end of period	8,585	9,615	57,672	(7,743)	68,128

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,378	3,852	(389)	6,840	645	74,900
Dividends of surplus						(2,367)
Profit attributable to owners of parent						6,308
Purchase of treasury shares						(3,374)
Disposal of treasury shares						147
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	(182)	1,653	(256)	1,213	16	1,230
Total changes during period	(182)	1,653	(256)	1,213	16	1,944
Balance at end of period	3,195	5,505	(646)	8,054	661	76,844

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	7,991	8,138
Depreciation	3,364	3,466
Increase (decrease) in retirement benefit liability	9	(205)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(21)	2
Increase (decrease) in provision for bonuses	126	52
Increase (decrease) in provision for bonuses for directors (and other officers)	25	(5)
Increase (decrease) in provision for shareholder benefit program	12	4
Increase (decrease) in provision for share awards for directors (and other officers)	44	51
Increase (decrease) in allowance for doubtful accounts	0	(4)
Interest and dividend income	(365)	(405)
Interest expenses	9	10
Loss (gain) on disposal of non-current assets	55	78
Loss (gain) on sale and valuation of investment securities	(255)	(842)
Decrease (increase) in trade receivables	(4,385)	3,801
Decrease (increase) in inventories	309	(307)
Increase (decrease) in trade payables	1,136	(2,059)
Increase (decrease) in accrued expenses	7	396
Other, net	179	(919)
Subtotal	8,243	11,253
Interest and dividends received	384	418
Interest paid	(10)	(11)
Income taxes paid	(1,421)	(2,886)
Net cash provided by (used in) operating activities	7,196	8,773
Cash flows from investing activities		
Payments into time deposits	(687)	(1,037)
Proceeds from withdrawal of time deposits	1,116	1,219
Purchase of property, plant and equipment	(1,982)	(3,658)
Proceeds from sale of property, plant and equipment	10	29
Purchase of intangible assets	(87)	(577)
Purchase of investment securities	(10)	(11)
Proceeds from sale of investment securities	420	1,454
Purchase of insurance funds	(203)	(149)
Proceeds from maturity of insurance funds	271	296
Other, net	(20)	(13)
Net cash provided by (used in) investing activities	(1,172)	(2,447)

Cash flows from financing activities		
Repayments of long-term borrowings	(1,373)	(1,145)
Dividends paid	(1,964)	(2,335)
Dividends paid to non-controlling interests	(86)	(70)
Purchase of treasury shares	(1,002)	(3,374)
Proceeds from disposal of treasury shares	215	147
Repayments of lease liabilities	(102)	(114)
Net cash provided by (used in) financing activities	(4,312)	(6,893)
Effect of exchange rate change on cash and cash equivalents	582	642
Net increase (decrease) in cash and cash equivalents	2,293	74
Cash and cash equivalents at beginning of period	22,597	24,891
Cash and cash equivalents at end of period	24,891	24,966