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December 26, 2025

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Listing: Tokyo Stock Exchange Prime Market
Securities code: 6279
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Notice Regarding the Expected Completion of the Acquisition of the Spunlace Nonwoven Fabric Business and the Recognition of Extraordinary Gain and Expected Recognition of Extraordinary Loss

The company hereby announces that the preparations for the acquisition of the Spunlace Nonwoven Fabric Business operated by UNITIKA LTD. (head office: Osaka City, Osaka), as disclosed in the “Notice Regarding the Acquisition of the Spunlace Nonwoven Fabric Business” dated September 12, 2025, is expected to be completed today. The Company will commence the new business on January 1, 2026.

1. Overview of business acquisition

(1) Details of the business to be acquired	Manufacture and sale of spunlace nonwoven fabrics
(2) Operating results of the acquired business (fiscal year ended March 31, 2025)	Net sales: approximately JPY 4 billion
(3) Items and amounts of assets and liabilities of the business to be acquired	Assets: approximately JPY 4.7 billion No liability is transferred.
(4) Acquisition price and settlement method	Acquisition price: JPY 2.15 billion* Settlement method: by cash
(5) Amount and details of special expenditure for the start of the project	There are no specific expenditures planned at this time.

(*) Reason for the change: The estimated additional expenditures for fire protection equipment and related items identified after the execution date of the business transfer agreement were deducted from the acquisition price.

2. Overview of the company transferring the business

(1) Name	UNITIKA LTD.	
(2) Location	Osaka Center Bldg., 4-1-3 Kyutaromachi, Chuo-ku, Osaka-shi, Osaka, Japan	
(3) Job title and name of representative	Minoru Fujii, President & representative director	
(4) Description of business	Polymers, Performance materials, Industrial Fibers & Textiles	
(5) Capital	JPY 100 million	
(6) Date of establishment	June 19, 1889	
(7) Net Assets	JPY 16,233 million (fiscal year ended March 31, 2025)	
(8) Total Assets	JPY 149,430 million (fiscal year ended March 31, 2025)	
(9) Major shareholders and ownership ratios (as of March 31, 2025)	The Master Trust Bank of Japan, Ltd. (Trust Account): 10.28% MUFG Bank, Ltd.: 4.08% Employee stock ownership plan of Unitika Group: 2.93% BNY GCM CLIENT ACCOUNT JPRD AC ISG(FE-AC): 1.54% BNYM SA/NV FOR BNYM FOR BNY GCM CLIENT ACCOUNTS M LSCB RD: 1.53%	
(10) Relationship between the Company and said company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Related party relationship	Not applicable

3. Schedule of transfer

(1) Conclusion of business transfer agreement	September 12, 2025
(2) Date of business transfer	December 31, 2025 (scheduled)
(3) Date of commencement of business	January 1, 2026 (scheduled)

4. Recognition of Extraordinary Losses and Gains

(1) Extraordinary Gains

As a result of this acquisition, the Company will assume the subsidy under the “Subsidy for Domestic Investment Promotion to Strengthen Supply Chains” previously allocated to UNITIKA LTD. and plans to record a special gain of JPY 1,770 million as subsidy income in the consolidated fourth quarter of the fiscal year ending February 2026.

(2) Extraordinary Losses

In connection with the above subsidy, the Company will apply the compressed bookkeeping method and record an extraordinary loss of JPY 1,770 million as a loss on compression of fixed assets.

5. Overview of accounting procedures

This business transfer is expected to be considered an "acquisition" under the Japanese accounting standards for business combinations. The purchase price allocation and the amount of goodwill risen from this acquisition are currently under review.

6. Future outlook

The impact of this matter on our financial forecasts for the fiscal year ending February 20, 2026 is currently being examined. In case of any issues that require disclosure in the future, notification will be issued accordingly.