

Presentation of Financial Results for the Third Quarter Ended December 31, 2025

SMC Corporation

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General Manager of Finance & Accounting Division
February 12, 2026

Supporting Automation



Consolidated Statement of Income

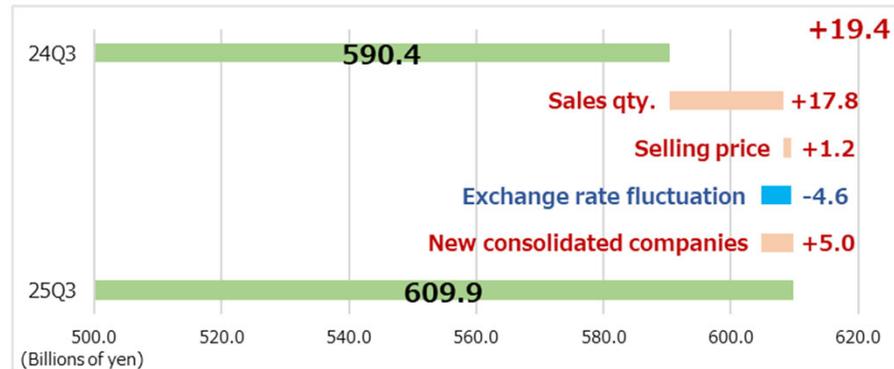
(Billions of Yen)

	FY24/3Q Result		FY25/3Q Result		YoY (24/3Q vs 25/3Q)		FY25 Forecast		FY25 2Q		FY25 3Q		QoQ (25/2Q vs 25/3Q)	
	Amount	vs net sales	Amount	vs net sales	Amount	%	Amount	vs net sales	Amount	vs net sales	Amount	vs net sales	Amount	%
Net sales	590.4		609.9		19.4	3.3%	816.0		200.0		209.6		9.5	4.8%
Cost of sales	318.4	53.9%	333.4	54.7%	14.9	4.7%	449.0	55.0%	107.7	53.8%	114.1	54.5%	6.4	6.0%
Gross profit	272.0	46.1%	276.5	45.3%	4.5	1.7%	367.0	45.0%	92.3	46.2%	95.4	45.5%	3.0	3.4%
Selling, general & administrative expenses	129.2	21.9%	138.9	22.8%	9.7	7.5%	184.0	22.5%	46.0	23.0%	48.7	23.2%	2.6	5.7%
Operating profit	142.7	24.2%	137.5	22.6%	-5.2	-3.7%	183.0	22.4%	46.3	23.2%	46.7	22.3%	0.4	1.0%
Ordinary profit	166.2	28.1%	169.1	27.7%	2.9	1.8%	209.0	25.6%	58.8	29.4%	61.2	29.2%	2.4	4.2%
Net profit	120.3	20.4%	121.6	19.9%	1.2	1.0%	153.0	18.8%	44.5	22.3%	42.4	20.2%	-2.1	-4.7%
Average exchange rate														
USD	152.60		148.67		-3.93	-2.6%	147.10		147.45		154.04		+6.59	4.5%
EUR	164.88		171.76		+6.88	4.2%	172.00		172.29		179.31		+7.02	4.1%
CNY	21.15		20.76		-0.39	-1.8%	20.60		20.59		21.71		+1.12	5.4%
								(Progress)						
Depreciation	24.6		31.7		7.1	29.1%	42.3	75.1%						
R&D expenses	24.8		27.3		2.4	10.0%	37.0	74.0%						

[YoY] Factors of Change of Net Sales and Operating Profit

① Net Sales

(Billions of yen)



< Sales qty. > 3.0% Increase

Japan -5.9 (-5%), North America -9.4 (-11%), Europe +5.4 (+5%), Greater China +26.9 (+16%), Other Asia +1.1 (+1%)

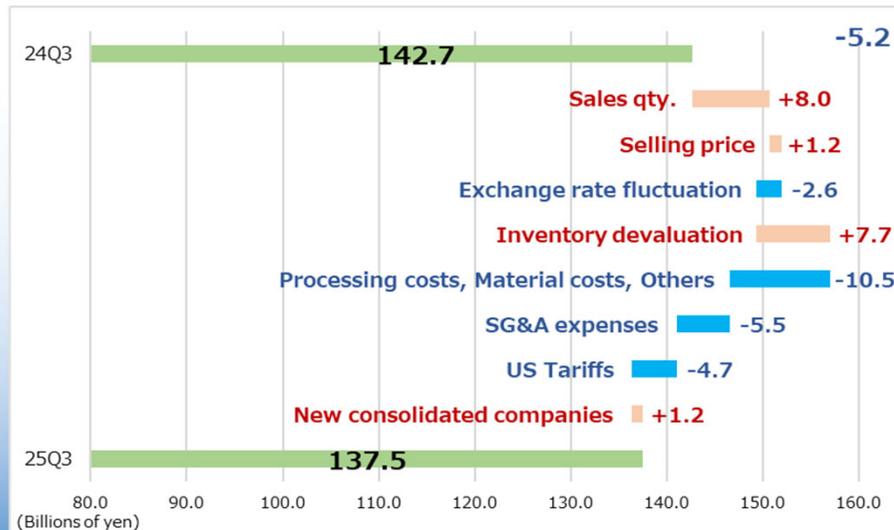
< Selling price > 0.2% Increase

Japan +3.5, Overseas -2.3

< Exchange rate fluctuation > 0.8% Decrease

North America (mainly USD) -2.1
Europe (mainly EUR) +3.2
Greater China (mainly CNY) -2.7

② Operating Profit



< Exchange rate fluctuation >

- From transaction (Foreign currency export & import) -1.4
- From conversion (Overseas subs P&L conversion) -1.2

< Inventory devaluation >

- Decrease devaluation

< Processing costs, Material costs, Others >

- Processing costs increased

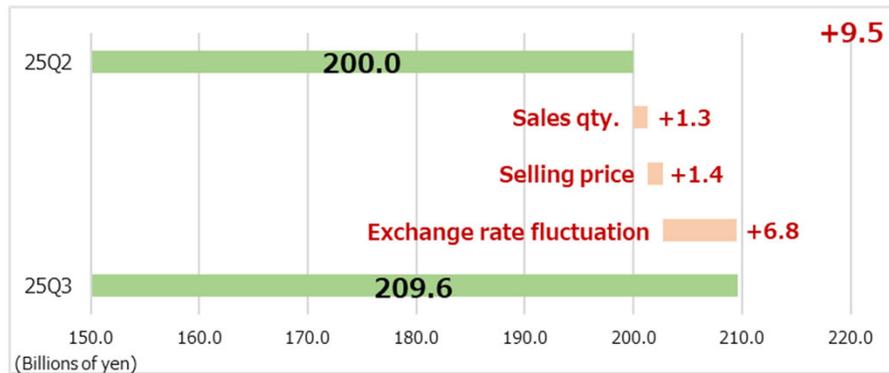
< SG&A expenses >

- Personnel -2.1, Depreciation -1.4, Freight expenses -0.3, R&D -0.3

[QoQ] Factors of Change of Net Sales and Operating Profit

① Net Sales

(Billions of yen)



< Sales qty. > 0.7% Increase

Japan -1.9 (-5%), North America -1.9 (-8%),
Europe ±0, Greater China +3.9 (+7%),
Other Asia +1.5 (+5%)

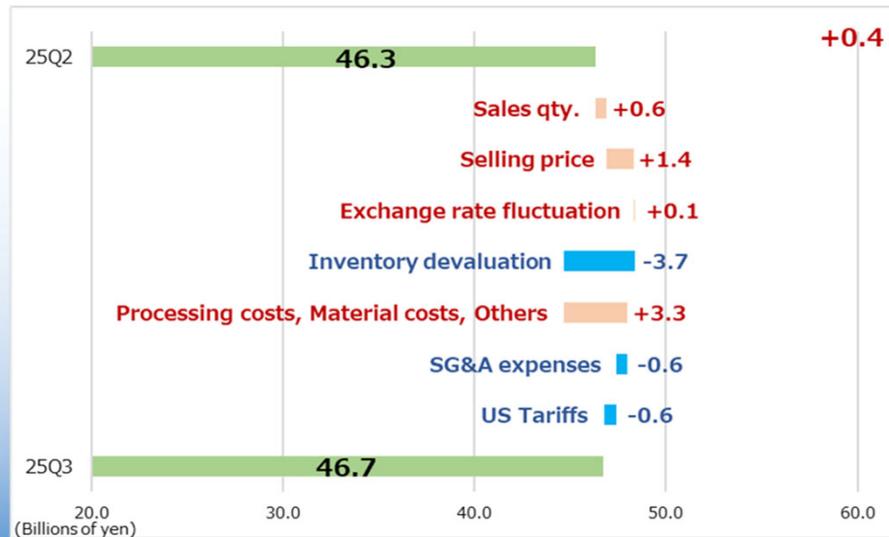
< Selling price > 0.7% Increase

Japan +1.7, Overseas -0.3

< Exchange rate fluctuation > 3.4% Increase

North America (mainly USD) +1.1
Europe (mainly EUR) +1.5
Greater China (mainly CNY) +3.1

② Operating Profit



< Exchange rate fluctuation >

- From transaction (Foreign currency export & import) -1.0
- From conversion (Overseas subs P&L conversion) +1.1

< Inventory devaluation >

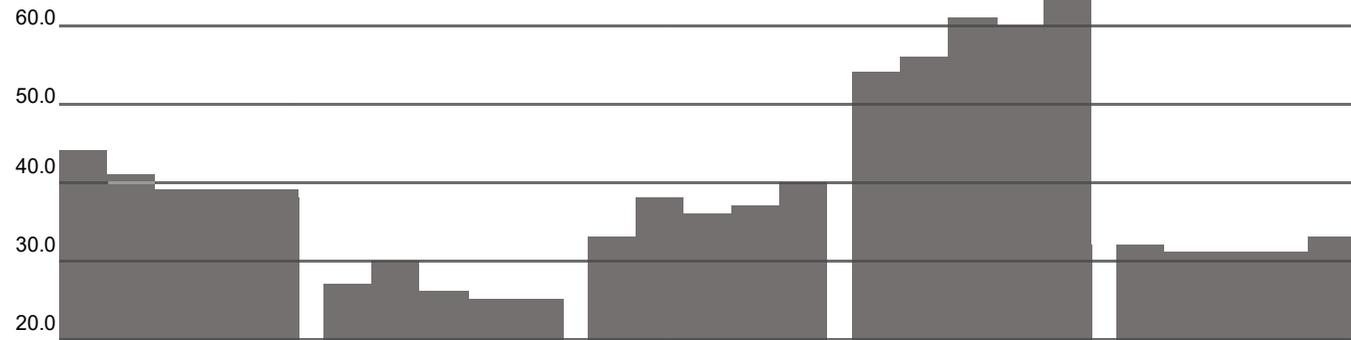
- Increase devaluation

< SG&A expenses >

- R&D -0.3, Repairing expense -0.3

[Quarterly] Consolidated Net Sales by Location

Sales Ratio	Consolidated	Japan	North America	Europe	Greater China	Other Asia
		19%	13%	19%	31%	16%



Net Sales (Bil. of Yen)	Consolidated					Japan					North America					Europe					Greater China					Other Asia				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q					
	44.3	40.5	39.2	39.5	39.3	27.1	30.2	26.4	25.9	25.1	32.4	38.0	36.5	37.7	39.9	54.8	56.8	61.3	59.5	65.8	31.9	31.3	30.8	31.0	33.0					

Ratio of Sales by Industry (Cumulative)	Consolidated					Japan					North America					Europe					Greater China					Other Asia				
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q					
Semiconductor	19%	22%	22%	22%	22%	12%	12%	12%	12%	12%	9%	9%	9%	9%	9%	23%	23%	23%	23%	23%	33%	33%	33%	33%	33%					
Electric	12%	10%	10%	10%	10%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	24%	24%	24%	24%	24%	13%	13%	13%	13%	13%					
Automobile	17%	18%	18%	18%	18%	20%	20%	20%	20%	20%	11%	11%	11%	11%	11%	22%	22%	22%	22%	22%	16%	16%	16%	16%	16%					
Machine tools	11%	10%	10%	10%	10%	8%	8%	8%	8%	8%	12%	12%	12%	12%	12%	11%	11%	11%	11%	11%	13%	13%	13%	13%	13%					
Food	7%	6%	6%	6%	6%	12%	12%	12%	12%	12%	13%	13%	13%	13%	13%	4%	4%	4%	4%	4%	3%	3%	3%	3%	3%					
Medical	6%	5%	5%	5%	5%	9%	9%	9%	9%	9%	11%	11%	11%	11%	11%	4%	4%	4%	4%	4%	2%	2%	2%	2%	2%					
Others	28%	29%	29%	29%	29%	35%	35%	35%	35%	35%	40%	40%	40%	40%	40%	12%	12%	12%	12%	12%	20%	20%	20%	20%	20%					

Production Base		Soka and etc., total of 6 factories	USA, Indiana	Czech	Beijing · Tianjin	Vietnam · Singapore · India
R&D Base		Tsukubamirai City	USA	UK · Germany	Beijing	—

Foreign Exchange Sensitivity (1%)*	3.12 bil. yen	—	USD 0.24 bil. yen	EUR 0.72 bil. yen	CNY 1.12 bil. yen	KRW 0.33 bil. yen
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*Impact to operating profit from 1% exchange rate change

Consolidated Balance Sheet

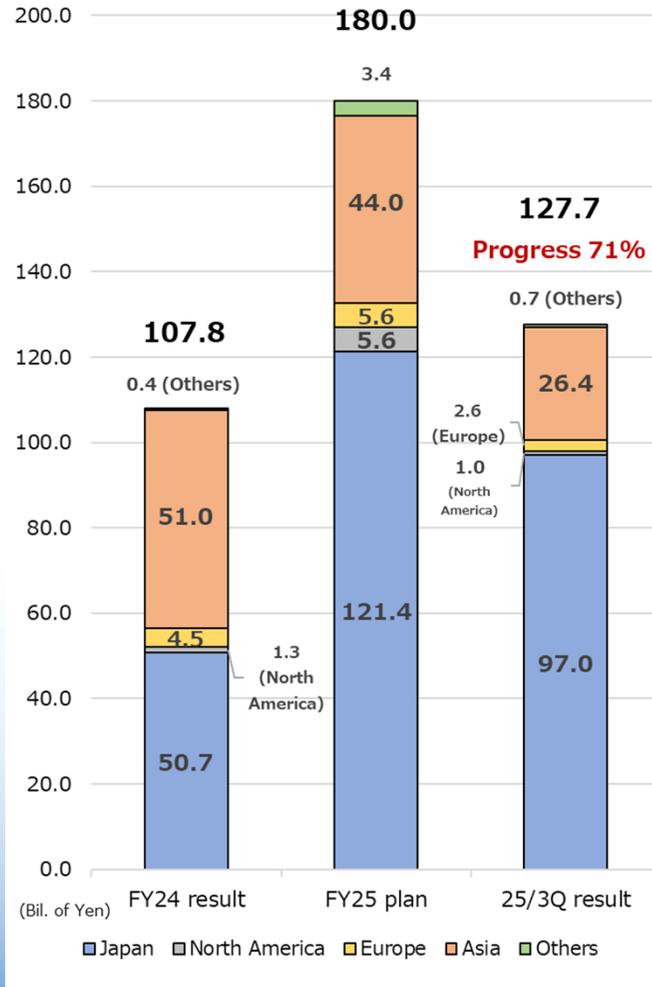
(Billions of Yen)

	FY24	FY25/3Q	Change	
Assets	2,100.7	2,255.1	154.3	7.3%
Current assets	1,421.8	1,470.4	48.6	3.4%
(①Cash and deposits)	(655.7)	(655.7)	(-0.0)	(-0.0%)
(Trade receivables)	(207.9)	(214.1)	(6.2)	(3.0%)
(②Securities)	(29.7)	(46.5)	(16.7)	(56.4%)
(Inventories)	(489.6)	(508.2)	(18.5)	(3.8%)
Non-current assets	678.9	784.6	105.7	15.6%
(③Investment securities with fair value)	(127.3)	(119.2)	(-8.1)	(-6.4%)
*Cashable Financial Assets ①+②+③	812.9	821.5	8.6	1.1%
Liabilities	172.4	212.7	40.2	23.4%
Current liabilities	135.6	163.3	27.6	20.4%
(Trade payables)	(46.8)	(35.6)	(-11.2)	(-24.0%)
Non-current liabilities	36.8	49.4	12.6	34.3%
Net assets	1,928.3	2,042.3	114.0	5.9%
Equity ratio	91.8%	90.6%	-1.2	
Net assets per share (yen)	30,255	32,344	+2,089	
ROE	8.2%	6.1%	(※Yearly conversion 8.1%)	

(Billions of Yen)

	FY24	FY25/3Q	Change
Total inventory	489.6	508.2	18.5
Merchandise and finished goods	173.9	195.6	21.7
Work in process	31.2	30.5	-0.6
Raw materials, parts and supplies	284.4	281.9	-2.4
Impact due to consolidation expansion			3.2
Impact due to exchange rate fluctuation			16.3
Impact due to inventory devaluation			1.0
Actual change			-2.0
FY average monthly sales ratio	7.4	7.5	0.1
Closing month sales ratio	7.4	7.1	-0.3
Closing exchange rate			
USD	149.53	156.47	+6.94
EUR	162.03	184.29	+22.26
CNY	20.59	22.34	+1.75

Capital Expenditure

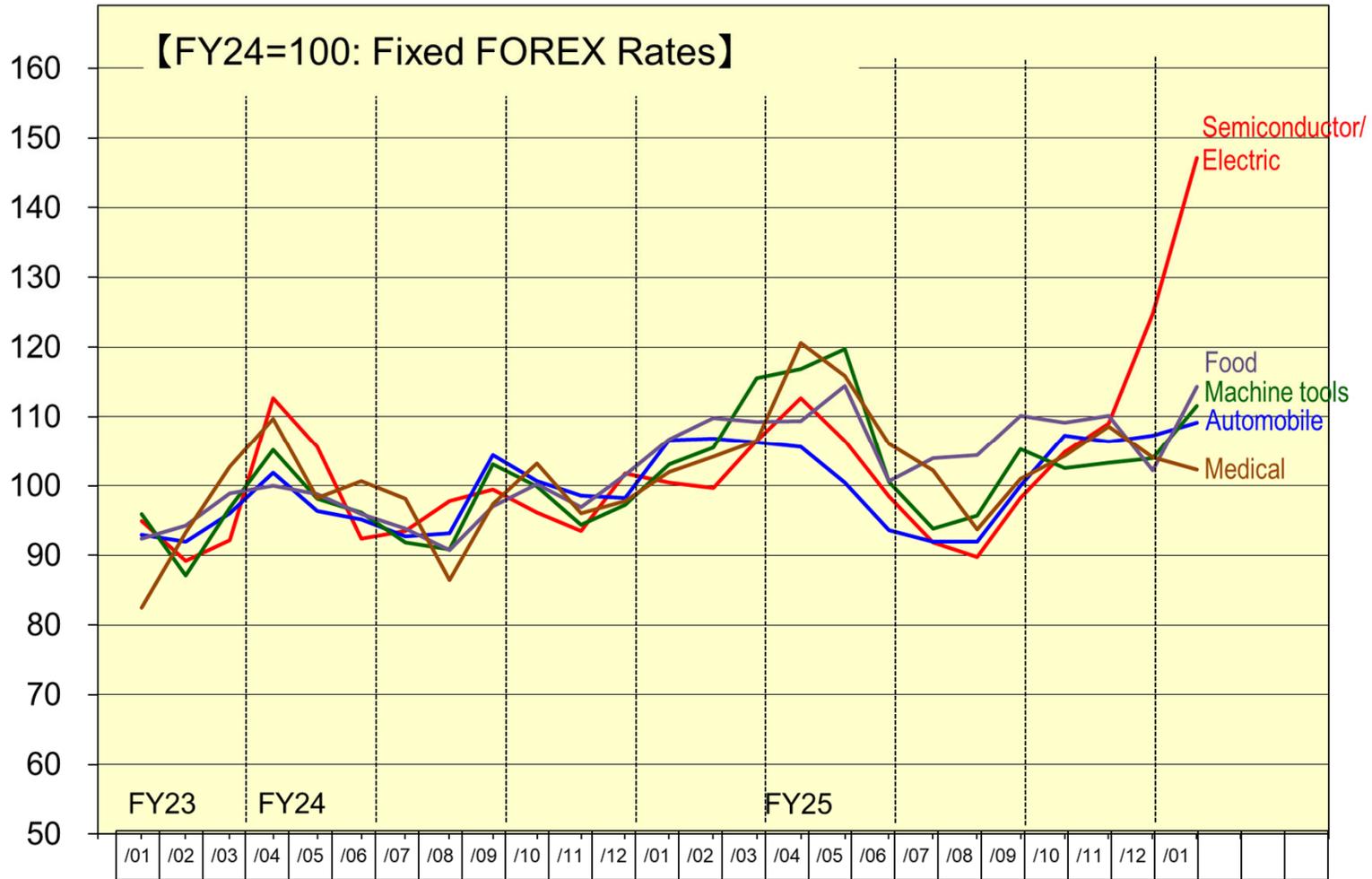


(Billions of Yen)		FY25 Plan		FY25 3Q	
Function	Place	Plan	Item	Result	Item
PRD	Japan	41.0	Tono Fac. SP. Tsukuba Fac. Shimotsuma Fac. Kamaishi Fac. Others	28.5	Tono Fac. SP. Tsukuba Fac. Shimotsuma Fac. Kamaishi Fac. Others
	Overseas	39.1	Vietnam Mfg China Mfg(s) SMC US Others	22.3	Vietnam Mfg China Mfg(s) SMC US Others
Admin. R&D Sales Logistics	Japan	80.4	New Technical Center Others	68.4	New Technical Center Others
	Overseas	19.5	SMC Taiwan SMC Australia SMC China (Sales) SMC Malaysia SMC Korea European Warehouse SMC Germany Others	8.5	SMC Taiwan SMC Australia SMC China (Sales) SMC Malaysia SMC Korea European Warehouse SMC Germany Others
Total		180.0		127.7	

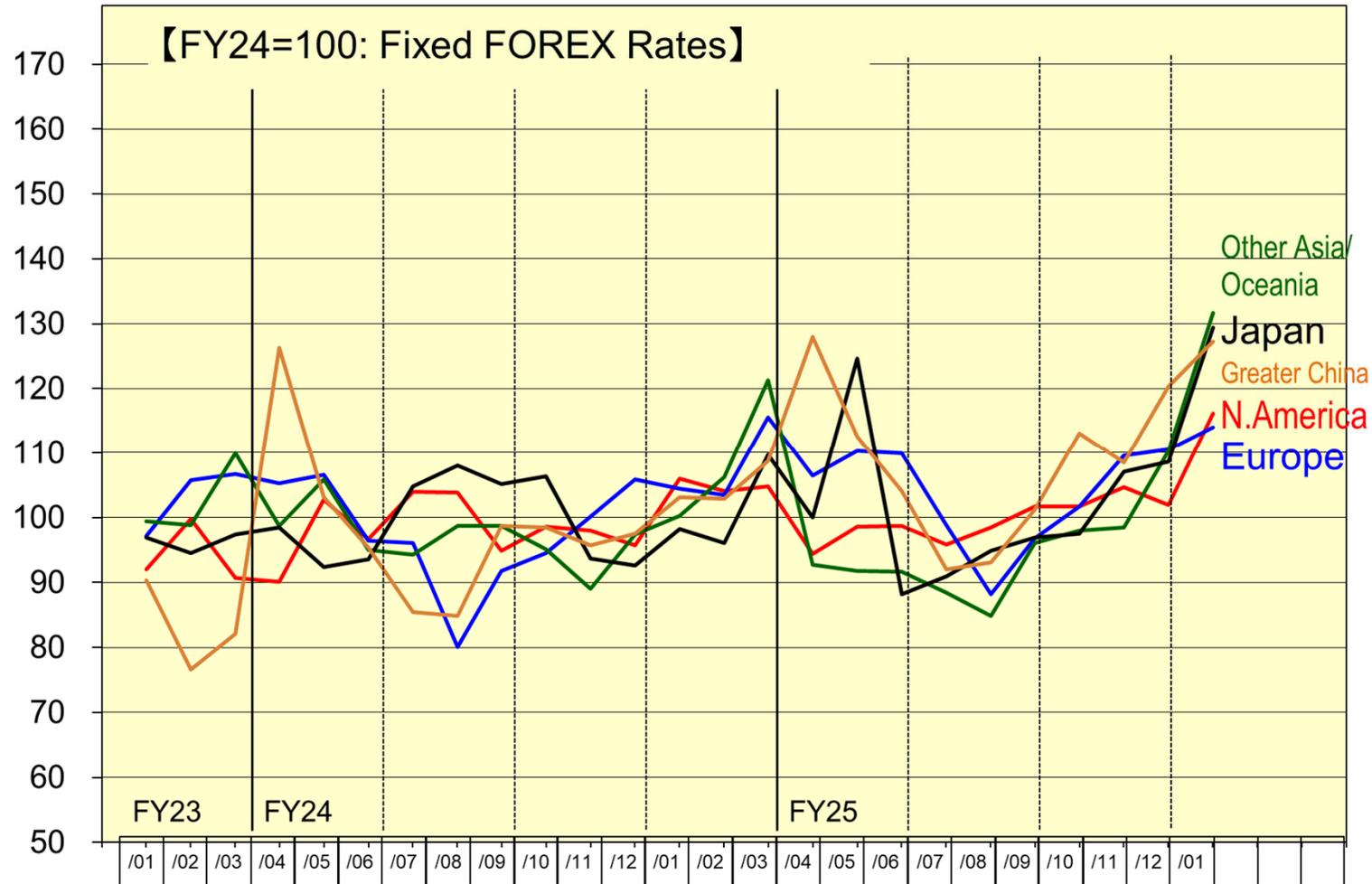
Current Order Situation (FY24=100)

		FY25	'25/2Q	'25/3Q	'26/01	26/01 Situation
Consolidated	Semiconductor/Electric	108	93	113	147	[Increase] All Regions
	Automobile	101	95	107	109	[Increase] North America [Decrease] Europe
	Machine tools	105	98	103	112	[Increase] All Regions
	Food	108	106	107	114	[Increase] North America, Europe
	Medical	106	99	106	102	[Weak] Japan, North America, Europe
	Other	101	95	101	115	
Japan		104	94	104	129	[Increase] Semiconductor [Slow Recovery] Automobile
North America		101	99	103	116	[Increase] Semiconductor, Automobile, Food
Europe		105	95	107	114	[Increase] Semiconductor [Decrease] Automobile
Greater China		110	95	114	127	[Increase] Semiconductor, Machine tools [Stable at High Level] Automobile
Other Asia/Oceania		99	90	102	132	[Increase] Semiconductor
Consolidated		105	95	107	124	

Consolidated Orders Trend By Industry



Consolidated Orders Trend By Region



This document contains projections concerning future performance estimates of SMC. These statements are information available at the time of the compiling of this report and may include potential risks and unforeseen factors. Accordingly, please be aware that actual results may change considerably according to multiple factors that influence the industrial market.

Thank you for your time and attention

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