

Presentation of Financial Results for the First Quarter Ended June 30, 2025

SMC Corporation

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August 8, 2025

Supporting Automation



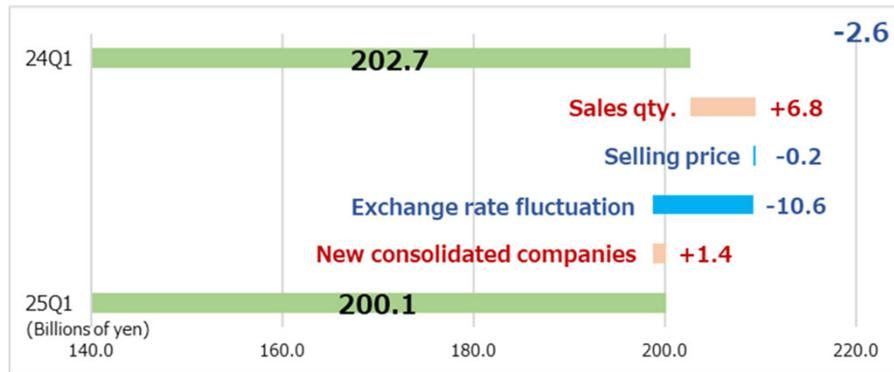
Consolidated Statement of Income

(Billions of Yen)

	FY24/1Q Result		FY25/1Q Result		YoY (24/1Q vs 25/1Q)		FY25 Forecast		FY24 4Q		FY25 1Q		QoQ (24/4Q vs 25/1Q)	
	Amount	vs net sales	Amount	vs net sales	Amount	%	Amount	Progress %	Amount	vs net sales	Amount	vs net sales	Amount	%
Net sales	202.7		200.1		-2.6	-1.3%	850.0	23.6%	201.6		200.1		-1.4	-0.7%
Cost of sales	106.0	52.3%	111.5	55.7%	5.4	5.1%	451.0	24.7%	110.6	54.9%	111.5	55.7%	0.9	0.8%
Gross profit	96.6	47.7%	88.6	44.3%	-8.0	-8.3%	399.0	22.2%	91.0	45.1%	88.6	44.3%	-2.3	-2.6%
Selling, general & administrative expenses	44.3	21.9%	44.1	22.1%	-0.1	-0.3%	184.0	24.0%	43.5	21.6%	44.1	22.1%	0.6	1.4%
Operating profit	52.3	25.8%	44.4	22.2%	-7.8	-15.1%	215.0	20.7%	47.4	23.5%	44.4	22.2%	-2.9	-6.3%
Ordinary profit	68.2	33.7%	49.1	24.5%	-19.1	-28.1%	232.0	21.2%	43.7	21.7%	49.1	24.5%	5.3	12.3%
Net profit	48.7	24.0%	34.6	17.3%	-14.0	-28.9%	167.0	20.7%	35.9	17.8%	34.6	17.3%	-1.3	-3.7%
Average exchange rate														
USD	155.85		144.60		-11.25	-7.2%	141.00		152.56		144.60		-7.96	-5.2%
EUR	167.84		163.81		-4.03	-2.4%	157.00		160.55		163.81		+3.26	2.0%
CNY	21.47		19.98		-1.49	-6.9%	19.50		20.93		19.98		-0.95	-4.5%
Depreciation	6.5		9.4		2.9	45.6%	42.3	22.4%						
R&D expenses	8.1		9.0		0.8	11.0%	37.0	24.5%						

[YoY] Factors of Change of Net Sales and Operating Profit

① Net Sales



(Billions of yen)

< Sales qty. > 3.4% Increase

Japan ±0 (±0%), North America -3.2 (-10%), Europe +0.7 (+2%), Greater China +9.0 (+16%), Other Asia +0.3 (+1%)

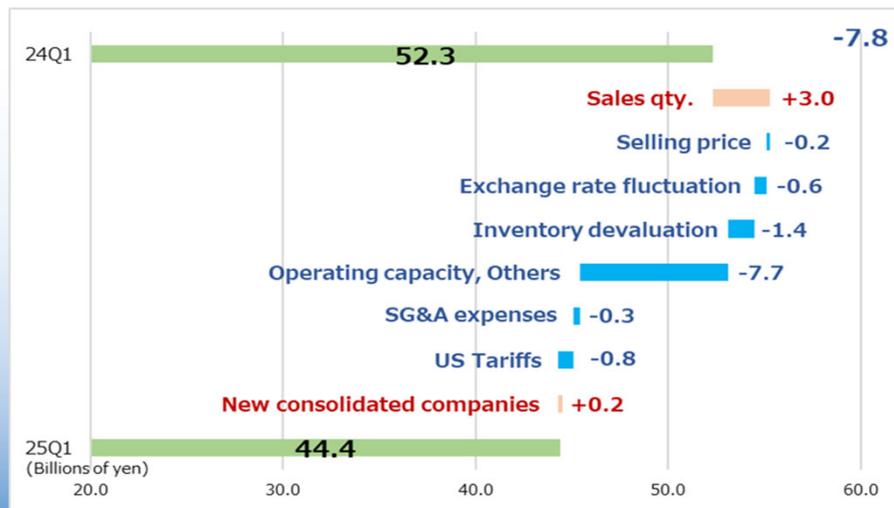
< Selling price > 0.1% Decrease

Japan +0.3, Overseas -0.5

< Exchange rate fluctuation > 5.3% Decrease

North America (mainly USD) -2.5
Europe (mainly EUR) -1.1
Greater China (mainly CNY) -4.3

② Operating Profit



< Exchange rate fluctuation >

- From transaction (Foreign currency export & import) +1.2
- From conversion (Overseas subs P&L conversion) -1.8

< Inventory devaluation >

- Increase devaluation

< Operating capacity >

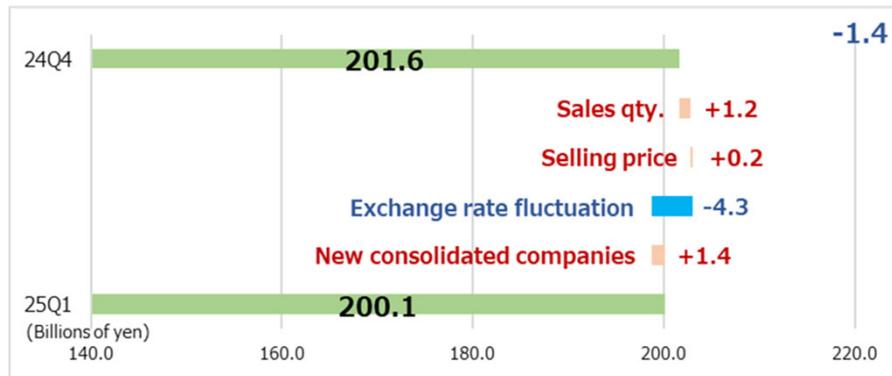
- Operating efficiency decreased due to decrease in production volume

< SG&A expenses >

- Freight expenses -0.2, Personnel +0.2, Other -0.3

[QoQ] Factors of Change of Net Sales and Operating Profit

① Net Sales



(Billions of yen)

< Sales qty. > 0.6% Increase

Japan -0.7 (-2%), North America -2.5 (-8%), Europe -2.7 (-7%), Greater China +9.1 (+17%), Other Asia -2.0 (-6%)

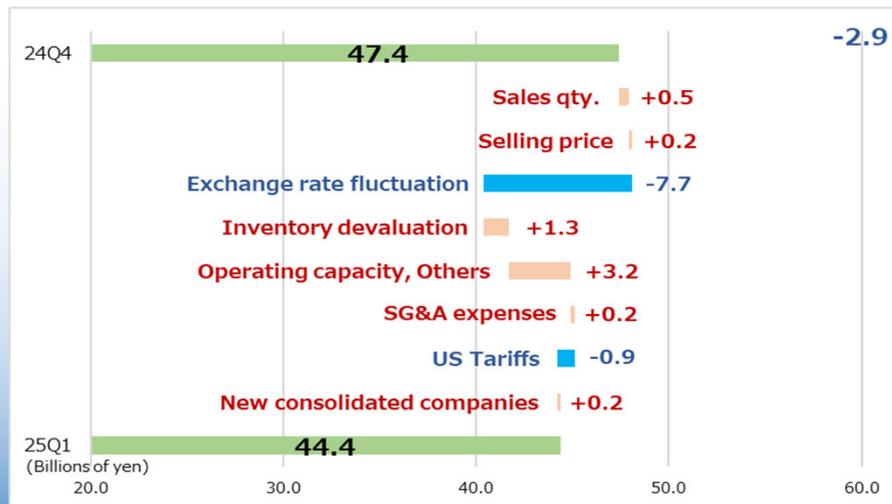
< Selling price > 0.1% Increase

Japan +0.2, Overseas ±0

< Exchange rate fluctuation > 2.1% Decrease

North America (mainly USD) -1.2
Europe (mainly EUR) +0.5
Greater China (mainly CNY) -2.6

② Operating Profit



< Exchange rate fluctuation >

- From transaction (Foreign currency export & import) -6.3
- From conversion (Overseas subs P&L conversion) -1.3

< Inventory devaluation >

- Decrease devaluation

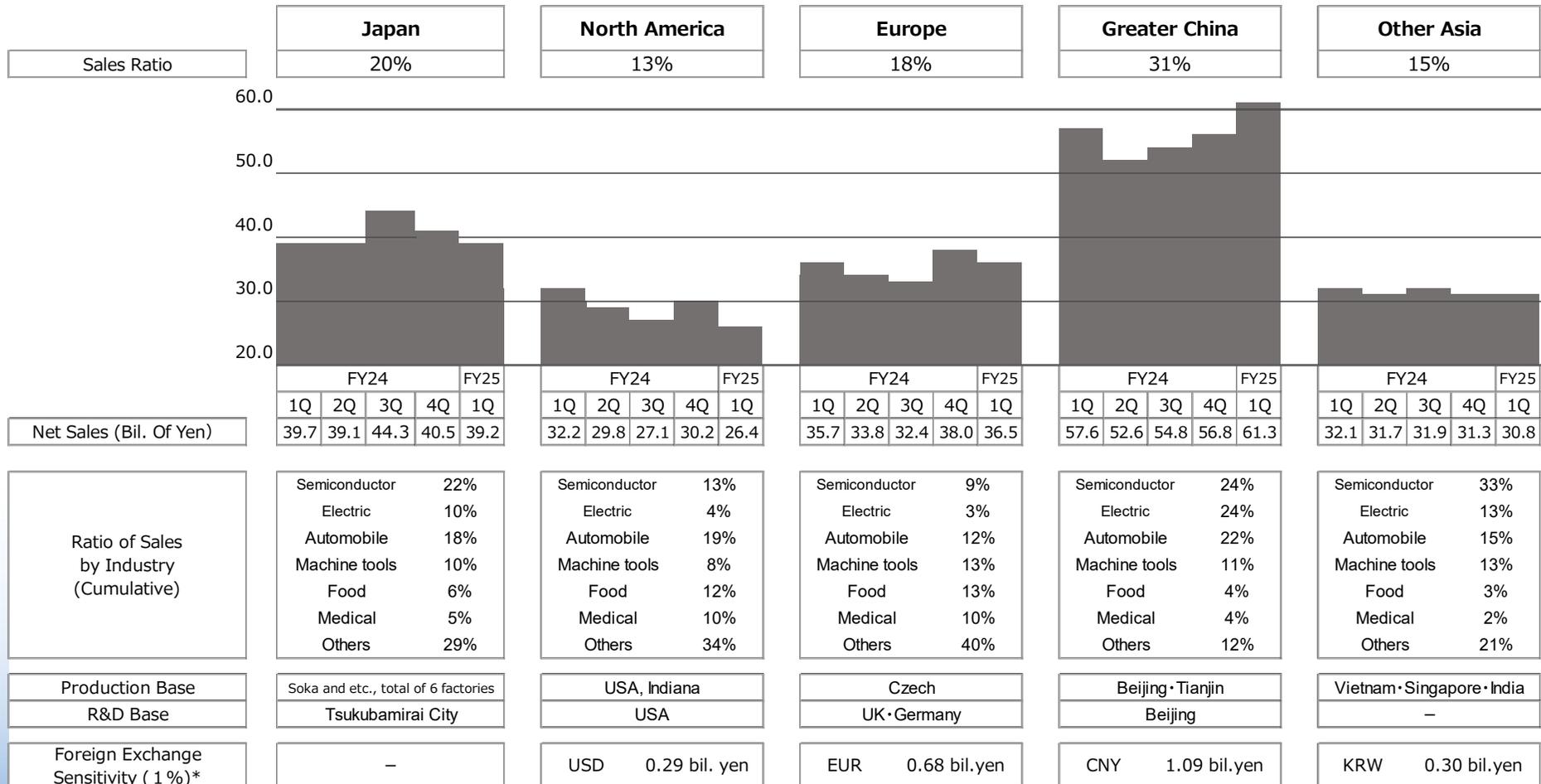
< Operating capacity >

- Operating efficiency increased due to increase in production volume

< SG&A expenses >

- Freight expenses -0.2, Personnel -0.1, Other +0.5

[Quarterly] Consolidated Net Sales by Location



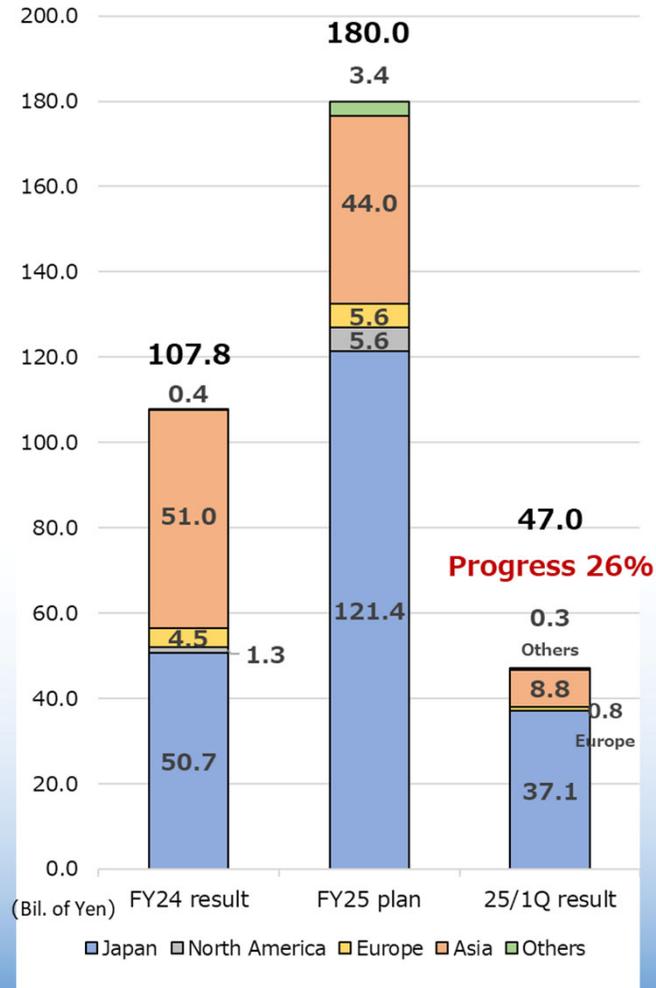
*Impact to operating profit from 1% exchange rate change (total impact of the above major currencies is approximately 3.04 billion yen)

Consolidated Balance Sheet

	(Billions of Yen)			
	FY24	FY25/1Q	Change	
Assets	2,100.7	2,106.5	5.7	0.3%
Current assets	1,421.8	1,441.2	19.3	1.4%
(①Cash and deposits)	(655.7)	(669.1)	(13.3)	(2.0%)
(Trade receivables)	(207.9)	(207.7)	(-0.2)	(-0.1%)
(②Securities)	(29.7)	(42.4)	(12.6)	(42.6%)
(Inventories)	(489.6)	(483.4)	(-6.1)	(-1.3%)
Non-current assets	678.9	665.3	-13.6	-2.0%
(③Investment securities with fair value)	(127.3)	(82.9)	(-44.4)	(-34.9%)
*Cashable Financial Assets ①+②+③	812.9	794.5	-18.4	-2.2%
Liabilities	172.4	187.8	15.3	8.9%
Current liabilities	135.6	147.0	11.4	8.4%
(Trade payables)	(46.8)	(51.9)	(5.0)	(10.9%)
Non-current liabilities	36.8	40.7	3.9	10.7%
Net assets	1,928.3	1,918.7	-9.5	-0.5%
Equity ratio	91.8%	91.1%	-0.7	
Net assets per share (yen)	30,255	30,159	-96	
ROE	8.2%	1.8%	(*Yearly conversion 7.2%)	

	(Billions of Yen)		
	FY24	FY25/1Q	Change
Total inventory	489.6	483.4	-6.1
Merchandise and finished goods	173.9	176.4	2.4
Work in process	31.2	29.7	-1.4
Raw materials, parts and supplies	284.4	277.2	-7.1
Impact due to consolidation expansion			2.7
Impact due to exchange rate fluctuation			-3.0
Impact due to inventory devaluation			-2.1
Actual change			-3.7
FY average monthly sales ratio	7.4	7.2	-0.2
Closing month sales ratio	7.4	7.4	0.0
Closing exchange rate			
USD	149.53	144.82	-4.71
EUR	162.03	169.64	+7.61
CNY	20.59	20.20	-0.39

Capital Expenditure



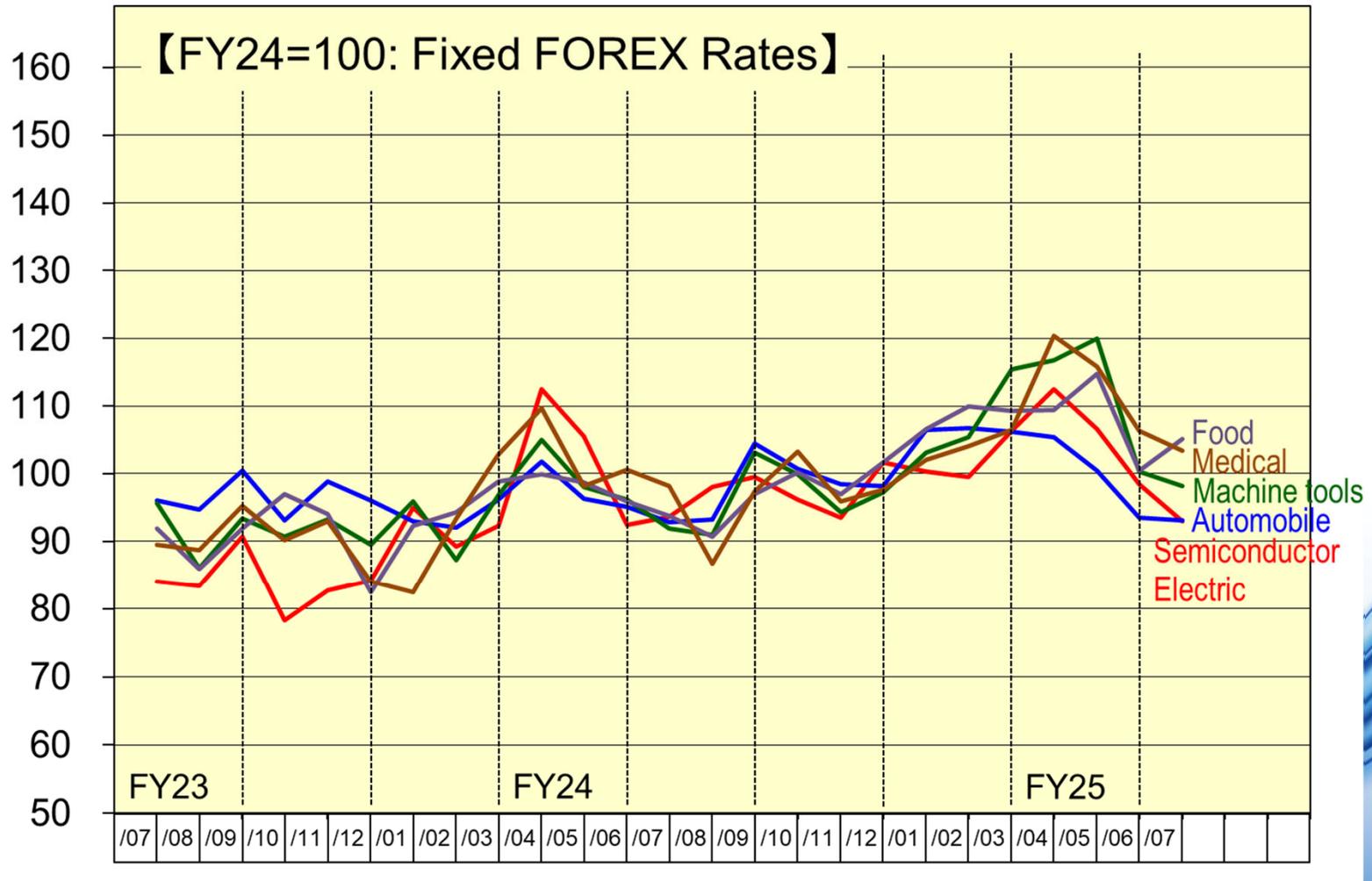
(Billions of Yen)

		FY25 Plan		FY25 1Q	
Function	Place	Plan	Item	Result	Item
PRD	Japan	41.0	Tono Fac. SP. Tsukuba Fac. Shimotsuma Fac. Kamaishi Fac. Others	5.4	Tono Fac. SP. Tsukuba Fac. Shimotsuma Fac. Kamaishi Fac. Others
	Overseas		39.1		Vietnam Mfg China Mfg(s) SMC US Others
Admin. R&D Sales Logistics	Japan	80.4	New Technical Center Others	31.7	New Technical Center Others
	Overseas		19.5		SMC Taiwan SMC Australia SMC China (Sales) SMC Malaysia SMC Korea European Warehouse SMC Germany Others
Total		180.0		47.0	

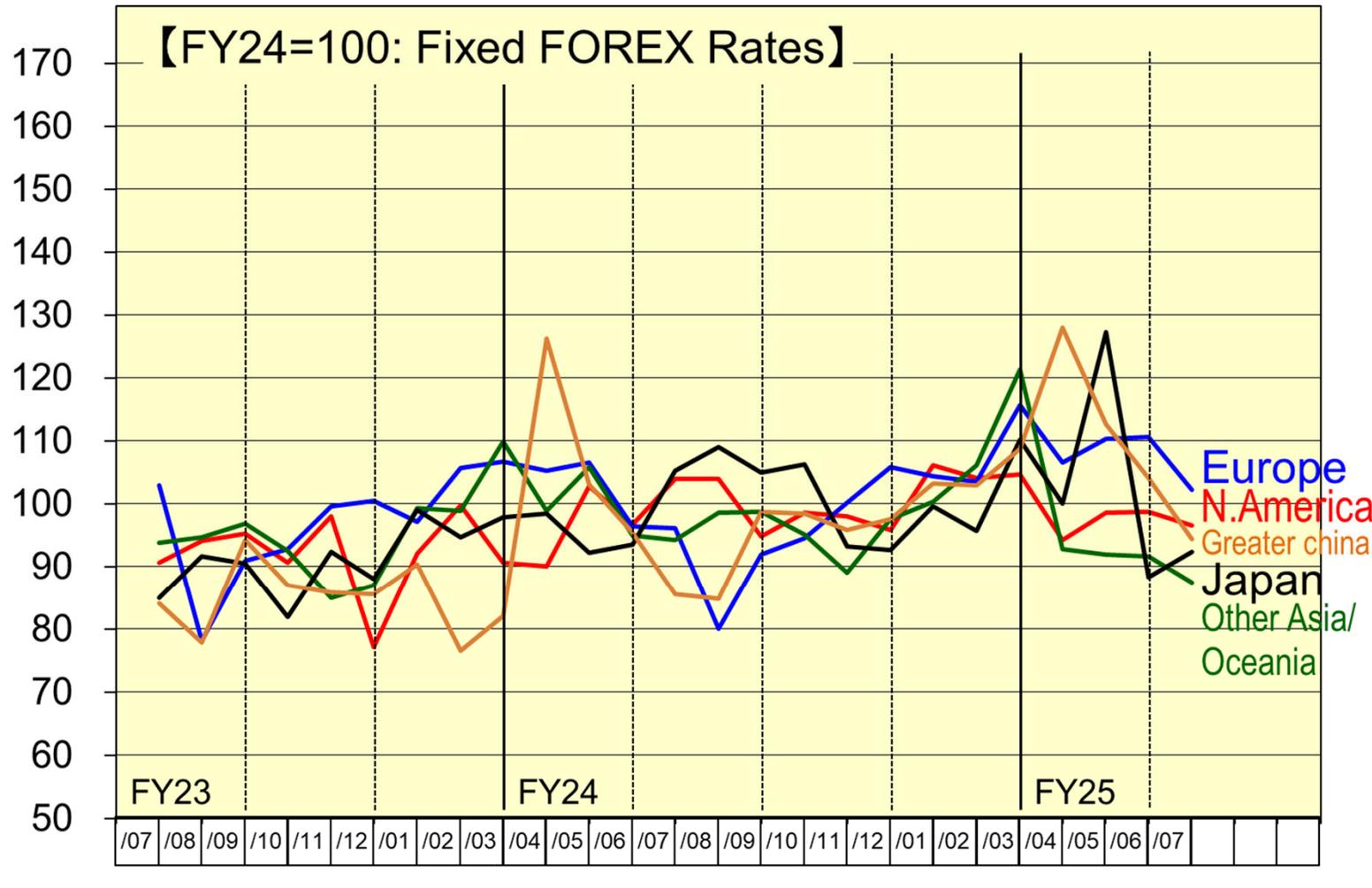
Current Order Situation (FY24=100)

		FY25	'24/4Q	'25/1Q	'25/07	25/07 Situation
Consolidated	Semiconductor/Electric	103	102	106	93	[Increase] North America [Decrease] Other Regions
	Automobile	98	106	100	93	[Decrease] Europe, Greater China
	Machine tools	109	108	113	98	[Decrease] Japan, North America, Greater China
	Food	108	109	108	105	[Increase] Europe [Decrease] Japan, Greater China
	Medical	112	104	114	103	[Increase] Japan [Decrease] Europe, Greater China
	Other	102	111	104	96	
Japan		102	102	105	92	[Decrease] Semiconductor, Machine tools
North America		97	105	97	97	[Increase] Semiconductor [Decrease] Medical
Europe		108	108	109	102	[Increase] Food [Decrease] Semiconductor, Medical
Greater China		110	105	115	94	[Decrease] All Industries
Other Asia/ Oceania		91	109	92	87	[Increase] Automobile [Decrease] Semiconductor
Consolidated		103	105	105	95	

Consolidated Orders Trend By Industry



Consolidated Orders Trend By Region



This document contains projections concerning future performance estimates of SMC. These statements are information available at the time of the compiling of this report and may include potential risks and unforeseen factors. Accordingly, please be aware that actual results may change considerably according to multiple factors that influence the industrial market.

Thank you for your time and attention

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