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Summary of Consolidated Financial Results for the Six Months Ended February 28, 2026 (Japanese GAAP)

April 3, 2026

Name of Listed Company: Marumae Co., Ltd. Stock Exchange Listing: Tokyo
 Security Code: 6264
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Scheduled date for submission of the semi-annual report: April 10, 2026

Scheduled start date of dividend payment: April 16, 2026

Preparation of supplementary materials for financial results: Yes

Earnings release conference: Yes (for institutional investors)

Note: Amounts are rounded down to the nearest million yen.

1. Consolidated Financial Results for the Six Months Ended February 28, 2026 (September 1, 2025 to February 28, 2026)

(1) Consolidated Operating Results (Cumulative)

Note: Percentages indicate changes from the previous fiscal year's interim period.

	Six months ended			
	February 28, 2025		February 28, 2026	
		%		%
Net sales (millions of yen)	-	-	8,710	-
Operating profit (millions of yen)	-	-	1,568	-
Ordinary profit (millions of yen)	-	-	1,466	-
Profit attributable to owners of parent (millions of yen)	-	-	1,671	-
Interim earnings per share of common stock (yen)				
Basic	-		65.99	
Diluted	-		-	

Comprehensive income: Interim period ended August 2026: 1,765 million yen [- %]

Interim period ended August 2025: - million yen [- %]

Note: 1. As the Company began preparing quarterly consolidated financial statements starting with the third quarter of the fiscal year ended August 2025, figures for the interim period of the fiscal year ended August 2025 and year-over-year interim growth rates are not presented.

2. Diluted interim earnings per share of common stock is not presented because there are no dilutive shares.

3. The Company implemented a 2-for-1 stock split effective April 1, 2026. "Interim earnings per share of common stock" is calculated assuming that the stock split had been implemented at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	As of	
	August 31, 2025	February 28, 2026
Total assets (millions of yen)	25,423	26,585
Net assets (millions of yen)	8,151	9,624
Equity ratio (%)	32.1	36.2

Equity: 9,624 million yen (as of February 28, 2026)
8,151 million yen (as of August 31, 2025)

2. Dividends

	Fiscal year ended	Fiscal year ending
	August 31, 2025	August 31, 2026
1Q-end dividends per share (yen)	-	-
2Q-end dividends per share (yen)	15.00	38.00
3Q-end dividends per share (yen)	-	- (Forecast)
Year-end dividends per share (yen)	25.00	19.00 (Forecast)
Annual dividends per share (yen)	40.00	- (Forecast)

Note: 1. Revision to the most recently announced dividend forecast: Yes

2. The Company implemented a 2-for-1 stock split effective April 1, 2026. The dividend amounts shown for the fiscal year ended August 2025 and the second quarter of the fiscal year ending August 2026 are based on pre-split shares, while those for the fiscal year ending August 2026 (forecast) are based on post-split shares.

3. Consolidated Financial Forecasts for the Fiscal Year Ending August 31, 2026 (September 1, 2025 to August 31, 2026)

Note: Percentages indicate changes from the corresponding period of the previous fiscal year.

	Fiscal year ending	
	August 31, 2026	
		%
Net sales (millions of yen)	17,700	55.2
Operating profit (millions of yen)	3,200	52.1
Ordinary profit (millions of yen)	3,000	54.9
Profit attributable to owners of parent (millions of yen)	2,700	99.1
Earnings per share (yen)	106.55	

Note: 1. Revision to the most recently announced consolidated earnings forecast: None

2. The Company implemented a 2-for-1 stock split effective April 1, 2026. Earnings per share in the consolidated earnings forecast is calculated based on the number of shares outstanding (excluding treasury stock) following the stock split.

Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: — companies (Company Name)—; Excluded: 1 company (Company Name) KMX Co., Ltd.

Note: For details, please refer to “2. Interim Consolidated Financial Statements and Primary Notes (4) Notes to the Interim Consolidated Financial Statements (Business Combinations, etc.)” on page 13 of the attached materials.

- (2) Application of accounting methods specific to the preparation of interim consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatements

1. Changes in accounting policies along with changes in accounting standards: None

2. Changes in accounting policies other than those included in 1 above: Yes

3. Changes in accounting estimates: None

4. Restatements: None

- (4) Number of shares issued and outstanding (common stock)

1. Number of shares issued and outstanding (including treasury shares)

As of February 28, 2026: 26,106,000 shares

As of August 31, 2025: 26,106,000 shares

2. Number of treasury shares

As of February 28, 2026: 755,510 shares

As of August 31, 2025: 781,412 shares

3. Average number of shares outstanding (interim period)

Six months ended February 28, 2026: 25,331,889 shares

Six months ended February 28, 2025: 25,312,348 shares

Note: The Company implemented a 2-for-1 stock split effective April 1, 2026. The “number of shares issued and outstanding,” “number of treasury shares,” and “average number of shares outstanding” have been calculated assuming that the stock split had been implemented at the beginning of the previous consolidated fiscal year.

* The second quarter (interim) financial results summary is not subject to reviews by certified public accountants or audit firms.

* Explanation regarding the appropriate use of financial forecasts and other notes

The financial forecasts and other forward-looking statements presented in this Summary of Financial Results are based on information available to the Company at the time of the issuance of this report and certain assumptions that the Company judges to be reasonable.

Actual financial results may differ significantly due to various factors. Please refer to “1. Overview of Operating Results and Other Information, (4) Explanation Regarding Forward-Looking Information, Including Consolidated Earnings Forecasts” on page 4 for the assumptions underlying the financial forecasts and other notes on their use.

Change in the unit of monetary amounts

The Company transitioned to consolidated financial reporting beginning in the third quarter of the previous fiscal year.

For the fiscal year ending August 2026, the Company expects performance to remain favorable. Regarding dividends, as stated in the "Notice Regarding Stock Split, Partial Amendment to Articles of Incorporation Accompanying the Stock Split, and Changes to the Shareholder Benefit Program" dated February 27, 2026, the Company implemented a 2-for-1 stock split of its common shares, with a record date of March 31, 2026 and an effective date of April 1, 2026. Accordingly, the year-end dividend per share for the fiscal year ending August 2026 will be 19 yen on a post-split basis (38 yen on a pre-split basis). On a pre-split basis, the year-end dividend per share will be 38 yen and the annual dividend per share will be 76 yen.

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1. Overview of Operating Results and Other Information

Note: As the Marumae Group began preparing quarterly consolidated financial statements starting with the third quarter of the fiscal year ended August 2025, it has not performed a comparative analysis with the same interim consolidated accounting period of the previous year.

(1) Overview of Operating Results for the Current Interim Period

During the current interim consolidated accounting period, the Japanese economy recovered gradually, although the impact of U.S. trade policies persisted.

In the semiconductor production equipment market, which is closely linked to the Group's business, investment in advanced logic foundries and DRAM has been expanding rapidly since 2026, and investment plans for NAND have also begun to emerge. Furthermore, demand from China is expected to remain strong.

In the FPD sector, capital investment has been increasing since the start of 2026, primarily for the Chinese market.

Under these conditions, the Group's financial results for the current interim period were as follows: net sales of 8,710 million yen, operating profit of 1,568 million yen, ordinary profit of 1,466 million yen, and interim profit attributable to owners of parent of 1,671 million yen.

The overview by business segment is as follows.

(Precision Components Business: Marumae)

In the precision components business, the semiconductor sector saw a sharp recovery in performance driven by high utilization rates at semiconductor factories and a rebound in the manufacturing equipment market. Net sales remained strong, and order intake reached a record high for a single quarter.

In the FPD sector, while net sales remained stagnant, orders for OLEDs have rebounded sharply.

There were no significant developments in the other sectors.

Regarding expenses, in addition to a decrease in material purchases due to stagnation in the FPD sector, variable costs such as outsourcing processing fees also decreased. On the other hand, labor costs increased due to increases in headcount and compensation levels. Depreciation within manufacturing costs decreased due to the change in the depreciation method for production equipment to the straight-line method. Additionally, the provision for loss on orders received and the loss on valuation of inventories decreased.

As a result, net sales were 3,931 million yen, and segment profit was 825 million yen.

(Functional Materials Business: KMAC)

In the IT equipment segment, a key sales segment of the functional materials business, sales of products for semiconductor targets remained strong. This is driven by the fact that aluminum targets are used not only in legacy logic but also in high-wear areas of memory chips; demand has been growing in line with the recent boom in HBM DRAM production. In addition, in the IT equipment segment, the Company received orders for consumable materials for CVD processes, and demand for these products also remained strong.

In the semiconductor equipment components and materials segment, as the market recovered, customers rapidly progressed with inventory adjustments, and the Company expanded production capacity to meet the surge in orders.

Next, in the basic materials segment, the Company handles materials for electrolytic capacitors, hard disk drives (HDDs), and small-lot material sales.

While sales of materials for electrolytic capacitors and HDDs experienced a temporary slowdown due to factors such as renovation work involving equipment shutdowns at customer rolling mills, the positive trend has continued, driven in part by increased demand for hard disk

drives. Additionally, in the small-lot sales segment, orders began to improve as a result of the market recovery.

As a result, net sales were 4,779 million yen, and segment profit, after deducting 150 million yen in amortization of goodwill, was 744 million yen.

(2) Overview of Financial Position for the Current Interim Period

Assets

Total assets as of the end of the current interim consolidated accounting period increased by 1,162 million yen compared to the end of the previous consolidated fiscal year, reaching 26,585 million yen. This was primarily due to increases of 871 million yen in cash and deposits, 209 million yen in accounts receivable - trade, 164 million yen in raw materials and supplies, 87 million yen in merchandise and finished goods, 50 million yen in investments and other assets, and 39 million yen in other current assets, offset by decreases of 150 million yen in goodwill, 87 million yen in deferred tax assets, and 58 million yen in property, plant and equipment.

Liabilities

Total liabilities at the end of the current interim consolidated accounting period decreased by 311 million yen compared to the end of the previous consolidated fiscal year, amounting to 16,960 million yen. This was primarily due to increases of 309 million yen in accounts payable - trade, 199 million yen in income taxes payable, and 55 million yen in other current liabilities, as well as decreases of 676 million yen in long-term borrowings, 150 million yen in short-term borrowings, and 35 million yen in the provision for retirement benefits for directors (and other officers).

Net Assets

Total net assets at the end of the current interim consolidated accounting period increased by 1,473 million yen compared to the end of the previous consolidated fiscal year, reaching 9,624 million yen. The main factors contributing to this were an increase of 1,355 million yen in retained earnings, resulting from the recording of interim profit attributable to owners of parent of 1,671 million yen, offsetting the payment of dividends of 316 million yen.

(3) Overview of Cash Flows for the Current Interim Period

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the current interim consolidated accounting period increased by 871 million yen compared to the end of the previous consolidated fiscal year, amounting to 5,124 million yen.

The status of each cash flow and the factors affecting them at the end of the current interim consolidated accounting period are as follows.

Cash Flows from Operating Activities

The amount of cash provided by operating activities was 1,556 million yen. This was primarily due to profit before income taxes of 2,480 million yen, depreciation of 555 million yen, amortization of goodwill of 150 million yen, and interest expenses of 116 million yen. A contributing factor was an increase in trade payables of 309 million yen, while offsetting factors included income taxes paid of 597 million yen, an increase in inventory of 243 million yen, and an increase in trade receivables of 171 million yen.

Cash Flows from Investing Activities

The amount of cash provided by investing activities was 464 million yen. This was primarily due to the receipt of subsidies of 957 million yen and expenditures for the acquisition of property, plant and equipment of 491 million yen.

Cash Flows from Financing Activities

The amount of cash used by financing activities was 1,151 million yen. This was due to expenditures for the repayment of long-term borrowings of 680 million yen, dividend payments of 316 million yen, and expenditures for the repayment of short-term borrowings of 150

million yen, among other factors.

(4) Explanation Regarding Forward-Looking Information, Including Consolidated Earnings Forecasts

The Company transitioned to consolidated financial reporting starting with the third quarter of the previous fiscal year.

While performance for the fiscal year ending August 2026 has been strong, there are currently no changes to the earnings forecast for that fiscal year, which was announced on February 20, 2026 in the “Notice Regarding Revisions to Earnings Forecasts and Dividend Forecasts (Dividend Increase)”

2. Interim Consolidated Financial Statements and Primary Notes

(1) Interim Consolidated Balance Sheet

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
ASSETS		
Current assets		
Cash and deposits	4,252	5,124
Notes receivable – trade	26	16
Accounts receivable – trade	2,360	2,569
Electronically recorded monetary claims – operating	1,019	991
Merchandise and finished goods	164	251
Raw materials and supplies	767	931
Work in process	1,826	1,817
Other	63	102
Allowance for doubtful accounts	(3)	(4)
Total current assets	10,477	11,802
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,183	2,322
Machinery, equipment and vehicles, net	4,387	4,311
Land	2,503	2,503
Leased assets, net	23	18
Construction in progress	392	254
Other, net	46	68
Total property, plant and equipment	9,538	9,479
Intangible assets		
Goodwill	4,696	4,546
Other	41	38
Total intangible assets	4,738	4,584
Investments and other assets		
Deferred tax assets	549	461
Other	119	258
Total investments and other assets	668	719
Total non-current assets	14,945	14,782
Total assets	25,423	26,585

As of August 31, 2025

As of February 28, 2026

LIABILITIES
Current liabilities

Accounts payable – trade	1,384	1,693
Short-term borrowings	150	-
Current portion of long-term borrowings	1,356	1,352
Lease liabilities	9	9
Income taxes payable	646	845
Provision for bonuses	211	231
Provision for product warranties	7	7
Provision for loss on orders received	12	4
Provision for share-based payments	24	12
Other	821	877
Total current liabilities	4,623	5,034

Non-current liabilities

Long-term borrowings	12,000	11,324
Long-term lease liabilities	14	10
Retirement benefit liability	494	515
Provision for retirement benefits for directors (and other officers)	42	6
Asset retirement obligations	66	66
Other	30	3
Total non-current liabilities	12,648	11,926

Total liabilities

17,271	16,960
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NET ASSETS
Shareholders' equity

Share capital	1,241	1,241
Capital surplus	1,964	1,971
Retained earnings	5,394	6,749
Treasury shares	(512)	(494)
Total shareholders' equity	8,088	9,467

Accumulated other comprehensive income

Deferred gains or losses on hedges	57	152
Remeasurements of defined benefit plans	5	5
Total accumulated other comprehensive income	63	157

Total net assets

8,151	9,624
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Total liabilities and net assets

25,423	26,585
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(2) Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income
(Interim Consolidated Statements of Income)

	(Millions of yen)
	Six months ended
	February 28, 2026
Net sales	8,710
Cost of sales	5,955
Gross profit	2,755
Selling, general and administrative expenses	1,186
Operating profit	1,568
Non-operating income	
Interest income	5
Foreign exchange gains	4
Other	6
Total non-operating income	15
Non-operating expenses	
Interest expenses	116
Other	1
Total non-operating expenses	117
Ordinary profit	1,466
Extraordinary income	
Subsidy income	1,013
Total extraordinary income	1,013
Profit before income taxes	2,480
Income taxes – current	790
Income taxes – deferred	18
Total income taxes	808
Profit	1,671
Profit attributable to owners of parent	1,671

(Interim Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Six months ended
	February 28, 2026
Profit	1,671
Other comprehensive income	
Deferred gains or losses on hedges	94
Remeasurements of defined benefit plans	(0)
Total other comprehensive income	94
Comprehensive income	1,765
(Breakdown)	
Comprehensive income attributable to owners of parent	1,765

(3) Interim Consolidated Statement of Cash Flows

(Millions of yen)

	Six months ended February 28, 2026
Cash flows from operating activities	
Profit (loss) before income taxes	2,480
Depreciation	555
Amortization of goodwill	150
Increase (decrease) in provision for bonuses	19
Increase (decrease) in provision for loss on orders received	(7)
Increase (decrease) in provision for share-based payments	12
Increase (decrease) in retirement benefit liability	20
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(35)
Interest and dividend income	(5)
Interest expenses	116
Subsidy income	(957)
Foreign exchange losses (gains)	(2)
Decrease (increase) in trade receivables	(171)
Decrease (increase) in inventories	(243)
Increase (decrease) in trade payables	309
Increase (decrease) in accrued consumption taxes	(7)
Decrease (increase) in other current assets	(39)
Decrease (increase) in other non-current assets	15
Increase (decrease) in other current liabilities	38
Subtotal	2,248
Interest and dividends received	5
Interest paid	(99)
Income taxes paid	(597)
Net cash provided by (used in) operating activities	1,556
Cash flows from investing activities	
Purchase of property, plant and equipment	(491)
Purchase of intangible assets	(1)
Subsidies received	957
Net cash provided by (used in) investing activities	464
Cash flows from financing activities	
Repayments of short-term borrowings	(150)
Repayments of long-term borrowings	(680)

	Six months ended
	February 28, 2026
Dividends paid	(316)
Repayments of finance lease liabilities	(4)
Net cash provided by (used in) financing activities	(1,151)
Effect of exchange rate change on cash and cash equivalents	2
Net increase (decrease) in cash and cash equivalents	871
Cash and cash equivalents at beginning of period	4,252
Cash and cash equivalents at end of period	5,124

(4) Notes to the Interim Consolidated Financial Statements**Changes in accounting policies difficult to distinguish from changes in accounting estimates****Change in depreciation method for property, plant and equipment**

Regarding the depreciation method for property, plant and equipment, the Company previously adopted the declining-balance method (except for buildings and building fixtures and structures acquired on or after April 1, 2016, which were depreciated using the straight-line method). However, from the first quarter of the current consolidated fiscal year, the Company has changed the depreciation method to the straight-line method.

With the aim of expanding its business activities in the semiconductor production equipment market, the Company made KM Aluminium Co., Ltd. a subsidiary and formulated and launched a new medium-term business plan, "Fusion2028." Taking this opportunity, and from the perspective of unifying accounting treatment within the Group, the Company reviewed the actual usage patterns of its property, plant and equipment. As a result, the Company determined that its property, plant and equipment are expected to be used in a stable manner over their useful lives, and that the adoption of the straight-line method, which allocates expenses evenly, more appropriately reflects the actual usage patterns of these assets.

As a result of this change, operating profit, ordinary profit, and profit before income taxes for the current interim consolidated accounting period have each increased by 66 million yen compared to the previous method.

Notes on segment information, etc.

Segment information

Six months ended February 28, 2026 (September 1, 2025 to February 28, 2026)

1. Information on net sales and income or loss by reportable segment

(Millions of yen)

	Reportable segment		Total	Adjustment (Note 1)	Interim consolidated statement of income (Note 2)
	Precision Components Business	Functional Materials Business			
Net sales					
Semiconductor Production Equipment	3,313	—	3,313	—	3,313
FPD Production Equipment	437	—	437	—	437
IT Equipment	—	1,735	1,735	—	1,735
Semiconductor Equipment Components	—	821	821	—	821
Basic Materials	—	2,211	2,211	—	2,211
Others	164	11	175	—	175
Revenue arising from contracts with customers	3,914	4,779	8,694	—	8,694
Other profit	16	—	16	—	16
Net sales to external customers	3,931	4,779	8,710	—	8,710
Inter-segment net sales or transfers	—	1	1	(1)	—
Total	3,931	4,780	8,711	(1)	8,710
Segment profit	825	744	1,570	(1)	1,568

(Note) 1. The segment profit adjustment of (1) million yen primarily represents (1) million yen in corporate expenses not allocated to any reporting segment.

2. Segment income is adjusted with operating profit in the consolidated statements of income.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.

3. Changes in reportable segments

The Group added the “functional materials business” to its reportable segments starting from the third quarter of the previous fiscal year, following the acquisition of shares in KM Aluminium Co., Ltd. and its subsequent conversion into a subsidiary.

(Change in depreciation method for property, plant and equipment)

As described in “Changes in accounting policies difficult to distinguish from changes in accounting estimates,” the precision components business within the Group had previously adopted the declining-balance method for depreciating property, plant and equipment (except for buildings and building fixtures and structures acquired on or after April 1, 2016, which used the straight-line method). However, starting from the first quarter of the current fiscal year, the straight-line method has been adopted.

This change in depreciation method resulted in an increase of 66 million yen in segment profit for the precision components business for the current interim consolidated accounting period.

Significant changes in shareholders' equity: None

Going-concern assumptions: None

Business combinations, etc.

Transactions under common control, etc.

At an extraordinary meeting of the Board of Directors held on November 21, 2025, the Company resolved to carry out a merger effective January 1, 2026, with the Company as the surviving entity and KMX Co., Ltd., a wholly owned subsidiary of the Company, as the dissolving entity. Consequently, as of the effective date, the Company succeeded to all rights and obligations of KMX Co., Ltd., and KMX Co., Ltd. was dissolved.

1. Transaction Overview

(1) Name of the merging companies and the nature of their business	
Surviving company in a merger by absorption	
Name of the surviving company	Marumae Co., Ltd.
Business description	Design, manufacture, machining, and assembly of precision machinery and equipment Design and production of precision mechanical components
Company to be absorbed in a merger	
Name of the acquired company	KMX Co., Ltd.
Business description	Investment, holding, and management of securities such as stocks and corporate bonds
(2) Business combination date	
January 1, 2026	
(3) Legal form of business combinations	
Absorption-type merger with Marumae Co., Ltd. as the surviving company and KMX Co., Ltd. as the dissolved company	
(4) Name of the combined entity	
Marumae Co., Ltd.	
(5) Other matters concerning the outline of the transaction	
On April 8, 2025, the Company acquired all of the shares of KM Aluminium Co., Ltd. through KMX Co., Ltd., a wholly owned special-purpose company established by the Company. The Company decided to merge KMX Co., Ltd. into the Company by way of an absorption-type merger, with the aim of improving management efficiency by consolidating management resources and integrating the organizational operations of the Company and KMX Co., Ltd.	

2. Overview of Accounting Treatment

The transaction has been accounted for as a transaction under common control in accordance with the "Accounting Standard for

Business Combinations” (ASBJ Statement No. 21, issued January 16, 2019) and the “Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Implementation Guidance No. 10, issued January 16, 2019).

Significant subsequent events

Stock split, partial amendment to the Articles of Incorporation associated with the stock split, and changes to the shareholder benefit program

Based on a resolution passed at the Board of Directors meeting held on February 27, 2026, the Company has effected a stock split, a partial amendment to the Articles of Incorporation associated with the stock split, and changes to the shareholder benefit program, effective April 1, 2026.

1. Stock Split

(1) Purpose of the Stock Split

The purpose is to enhance the liquidity of the Company’s shares and broaden its investor base by reducing the amount per trading unit, thereby making it easier for investors to invest.

(2) Overview of the Stock Split

(a) Method of Split

As of the record date of March 31, 2026, each share of common stock held by shareholders recorded in the final shareholder register on that date have been split into two shares.

(b) Number of Shares Increased by the Split

Total number of issued shares before the stock split	13,053,000 shares
Number of shares to be increased by this stock split	13,053,000 shares
Total number of issued shares after the stock split	26,106,000 shares
Total number of shares authorized to be issued after the stock split	104,424,000 shares

(c) Timetable

Date of public notice of the record date	March 11, 2026
Record date	March 31, 2026
Effective date	April 1, 2026

(3) Impact on Per-Share Information

The impact on per-share information is described in the Summary Information.

(4) Change in Share Capital

There is no change in the amount of share capital as a result of this stock split.

2. Partial Amendment to the Articles of Incorporation

(1) Reason for Amendment

In connection with this stock split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, the total number of shares authorized for issuance as stipulated in Article 6 of the Company's Articles of Incorporation has been amended effective April 1, 2026.

(2) Details of Amendment

The details of the amendment are as follows:

(Underlined text indicates changes)

Current Articles of Incorporation	After Amendment
Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>52,212,000</u> shares.	Article 6 (Total Number of Authorized Shares) The total number of authorized shares of the Company shall be <u>104,424,000</u> shares.

(3) Schedule of Amendment

Effective Date: April 1, 2026

3. Shareholder Benefit Program

The Company's shareholder benefit program is designed to express gratitude for the continued support of its shareholders, to enhance the investment appeal of the Company's shares, and to encourage a deeper understanding of the Company's business, thereby promoting medium- to long-term shareholding.

In conjunction with the recent stock split, the Company has partially revised the contents of its shareholder benefit program, effective from the fiscal year ending August 2026, as outlined below.

	Before Change	After Change
Eligible Shareholders	Shareholders who have continuously held <u>1</u> unit (<u>100</u> shares) or more of the Company's shares for at least six months as of August 31 each year.	Shareholders who have continuously held <u>2</u> units (<u>200</u> shares) or more of the Company's shares for at least six months as of August 31 each year. <u>However, in light of the stock split effective as of the end of March 2026, shareholders holding at least one unit as of the end of February 2026 shall also be deemed eligible.</u>
	QUO Card (<u>1,000</u> yen)	QUO Card (<u>2,000</u> yen)

* Shareholders holding shares continuously for six months or more are those whose names appear or are recorded consecutively twice or more in the shareholder register as of the end of February and the end of August under the same shareholder number.