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(Securities code: 6264; Prime Market)
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Notice of Revision to Non-consolidated Earnings Forecasts, Disclosure of Consolidated Earnings Forecasts upon Transition to Consolidated Financial Statements, and Revision of Dividend Forecasts (Dividend Increase)

Marumae Co., Ltd. (the “Company”), in light of its recent business performance, has decided to revise its non-consolidated earnings and dividend forecasts for the fiscal year ending August 31, 2025, which were announced on October 11, 2024, as set forth below.

In addition, due to the transition to consolidated financial reporting from the third quarter of the fiscal year ending August 31, 2025, the Company hereby announces its consolidated earnings forecasts.

1. Revisions to Non-Consolidated Earnings Forecast

(1) Revision of Non-Consolidated Earnings Forecast for the Fiscal Year ending August 31, 2025 (September 1, 2024 - August 31, 2025)

	Net sales (millions of yen)	Operating profit (millions of yen)	Ordinary profit (millions of yen)	Profit (millions of yen)	Profit per share (yen)
Previously announced forecasts (A)	7,600	1,600	1,500	1,065	84.16
Revised forecasts (B)	7,632	1,723	1,674	1,264	99.85
Change (B-A)	32	123	174	199	
Change (%)	0.4	7.7	11.6	18.7	
(Reference) Results for the previous period (August 31, 2024)	4,749	156	42	19	1.55

(2) Reason for Revision

For the fiscal year ending August 2025, net sales are expected to be largely in line with the previous forecast, but operating income is expected to increase to 1,723 million yen, ordinary income to 1,674 million yen, and net income to 1,264 million yen compared to the previous forecast due to improvements in productivity and other factors.

2. Transition to Consolidated Financial Statements

As announced in the “Notice Concerning Acquisition of Shares of KM Aluminium Co., Ltd. (Making it a Subsidiary)” dated March 4, 2025, the Company acquired KM Aluminium Co., Ltd. (Making it a Subsidiary) on April 8, 2025. In line with this, the Company will switch to consolidated financial statements from the third quarter of the fiscal year ending August 2025.

(1) Forecast of Consolidated Financial Results for the Full Year Ending August 31, 2025 (September 1, 2024 - August 31, 2025)

	Net sales (millions of yen)	Operating income (millions of yen)	Ordinary income (millions of yen)	Profit attributable to owners of parent (millions of yen)	Profit per share (yen)
Full term	11,254	1,900	1,714	1,265	99.93

(2) Summary of Consolidated Financial Forecast

The Company hereby announces that it has calculated the impact on its business results from the consolidation of KM Aluminium Co., Ltd. (hereinafter “KMAC”), which became a subsidiary through share acquisition on April 8, 2025, and has been consolidated from April 2025.

Net sales are expected to reach 11.25 billion yen, mainly due to the addition of 3.62 billion yen in sales from KMAC for five months. Regarding profits and losses, amortization expenses of 128 million yen related to goodwill, temporary expenses of approximately 100 million yen recognized as selling, general and administrative expenses related to the share acquisition, and additional interest expenses of approximately 77 million yen resulting from increased borrowings are expected to be incurred. Offsetting these increases, operating income is expected to reach 1,900 million yen, ordinary income 1,714 million yen, and net income attributable to owners of parent 1,265 million yen, reflecting an increase of approximately 120 million yen from the Marumae business and an increase of approximately 400 million yen from the consolidation of KMAC. Please note that the impact of consolidation for the current fiscal year will be limited to five months. For the full-year outlook for the next fiscal year and beyond, the Company plans to incorporate the new medium-term business plan after consolidation and announce it by the time of the third-quarter financial results announcement.

2. Revision of Dividend Forecast (Dividend Increase)

(1) Revision of Dividend Forecast for the Fiscal year Ending August 31, 2025

	Annual dividend (yen)		
	End of 2nd quarter	End of period	Total
Previous Forecast		15.00 yen	30.00 yen
Revised Forecast		25.00 yen	40.00 yen
Actual results for the current fiscal year	15.00 yen		
Results for the previous period (August 31, 2024)	10.00 yen	20.00 yen	30.00 yen

(2) Reasons for Revision of Dividend Forecast

The Company has a policy focusing on returning profits to shareholders by dividends and has set a target dividend payout ratio of 35 % or more for the period of the current medium-term business plan.

Given the steady demand for semiconductor manufacturing consumables at present, coupled with an upward revision of performance outlook due to the consolidation of KMAC, the Company has decided to

revise upward the final dividend forecast for the current fiscal year from 15 yen per share to 25 yen per share. As a result, the annual dividend for the current fiscal year, including the interim dividend, will be 40 yen per share (including the interim dividend of 15 yen per share).

The Company plans to submit a proposal for the year-end dividend to the 38th Annual General Meeting of Shareholders scheduled to be held in late November 2025.

Note: The forecasts provided in this document are based on judgments and assumptions made in light of information available as of the date of this document, and actual results may differ from these forecasts due to various factors.