August 7, 2026

Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2027 (Three Months Ended June 30, 2026)

[Japanese GAAP]

Company name: IWAKI CO.,LTD. Listing: Tokyo Stock Exchange
Stock code: 6237 URL: https://www.iwakipumps.co.jp/
Representative: Shigeru Fujinaka, President
Contact: Tomohiro Azuma, Senior General Manager of General Affairs Head Office Tel: (81)3-3254-2931

Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2026	12,945	15.1	1,648	28.2	1,966	26.4	1,434	41.5
Three months ended Jun. 30, 2025	11,246	0.2	1,285	(10.2)	1,555	(6.7)	1,013	(6.9)

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2026: 1,647 (up 535.1%)
Three months ended Jun. 30, 2025: 259 (down 86.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2026	64.67	-
Three months ended Jun. 30, 2025	45.83	-

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of Jun. 30, 2026	57,321	42,189	73.4
As of Mar. 31, 2026	55,844	41,482	74.0

Reference: Owner’s equity (million yen) As of Jun. 30, 2026: 42,052 As of Mar. 31, 2026: 41,351

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2026	-	35.00	-	42.00	77.00
Fiscal year ending Mar. 31, 2027	-				
Fiscal year ending Mar. 31, 2027 (forecasts)		45.00	-	47.00	92.00

Notes: 1. Revisions to the most recently announced dividend forecasts: None
2. The 2Q-end dividend forecast for the fiscal year ending March 31, 2027 comprises an ordinary dividend of 35.00 yen and a commemorative dividend of 10.00 yen.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	25,189	11.0	3,067	12.5	3,346	3.6	2,307	0.3	103.95
Full year	50,959	6.8	6,428	8.5	6,986	3.9	5,149	6.5	231.94

Note: Revisions to the most recently announced consolidated earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

Note: Please refer to page 8 “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements, Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements” for details.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others:	None
2) Changes in accounting policies other than 1) above:	None
3) Changes in accounting-based estimates:	None
4) Restatements:	None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jun. 30, 2026:	22,490,910 shares	As of Mar. 31, 2026:	22,490,910 shares

2) Number of treasury shares at the end of the period

As of Jun. 30, 2026:	308,107 shares	As of Mar. 31, 2026:	307,565 shares

3) Average number of shares outstanding during the period

Three months ended Jun. 30, 2026:	22,182,898 shares	Three months ended Jun. 30, 2025:	22,120,217 shares

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes (voluntary)

* Explanation concerning the appropriate use of earnings forecasts, and other special notes

(Cautionary statement with respect to forward-looking statements)

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to Iwaki’s management at the time the materials were prepared, but are not promises by Iwaki regarding future performance. Actual results may differ materially from the forecasts.

How to view supplementary materials for the financial results

The supplementary information materials for financial results are disclosed on Iwaki’s website today (August 7, 2026).

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Independent Auditor's Quarterly Review Report on Quarterly Consolidated Financial Statements

1. Overview of Results of Operations, Etc.

(1) Results of Operations

During the first quarter of the current fiscal year, the Japanese economy continued to show gradual signs of recovery, including indications of revitalization in capital investment. Meanwhile, the situation in the Middle East remains unpredictable and still requires close monitoring.

Our group has formulated the long-term vision "IWAKI Group Vision NEXT10," which outlines the vision we aim to pursue by the fiscal year ending March 2035 in line with our corporate philosophy. We have defined our vision as: "Aid daily life globally, evolving for future needs." To achieve this, our basic policy is: "Use business activities to increase the number of IWAKI fans worldwide and to play a role in creating a sustainable society." Guided by this framework, the Medium-Term Management Plan 2027, spanning the three fiscal years ending March 2026 through March 2028, is designed to drive sustainable growth and strengthen the foundation for future development, thereby enhancing corporate value.

In the current fiscal year, we have implemented a sales strategy centered on solution-based proposals in Japan and market expansion overseas to drive sales growth. As a result of these activities, sales in the medical equipment category increased 34.6% from one year earlier to 2,668 million yen. This was a major source of growth of consolidated sales. Due to a big increase in overseas sales, sales in the semiconductor/liquid crystal category increased 14.8% to 2,104 million yen and sales in the water treatment category increased 8.2% to 3,110 million yen.

Sales of the core magnetic drive pumps, a major source of growth, were strong and increased 22.9% from one year earlier to 4,491 million yen.

Sales in Japan increased 19.0% from one year earlier to 6,134 million yen, as a result of higher sales in the medical equipment category. Overseas, sales in the United States increased 9.6% to 2,185 million yen as a result of strong sales in the core water treatment category. In Europe, sales increased 21.1% to 1,715 million yen as there are signs of recovery from the decline of the previous fiscal year and a benefit from the yen's weakness. In Asia, sales increased 26.4% to 964 million yen supported by strong performance of the semiconductor/liquid crystal category in Taiwan and South Korea. Sales in China increased 0.5% to 1,318 million yen due to higher sales in the medical equipment category.

As a result, consolidated net sales in the first quarter increased 15.1% to 12,945 million yen.

Although expenses increased, mainly personnel expenses, operating profit increased 28.2% from one year earlier to 1,648 million yen, ordinary profit was up 26.4% to 1,966 million yen and profit attributable to owners of parent increased 41.5% to 1,434 million yen due to sales growth.

There is no business segment information because chemical pumps are the only business of the Iwaki Group.

(2) Financial Position

Assets

Current assets at the end of the first quarter of the current fiscal year were 38,795 million yen, up 953 million yen from the end of the previous fiscal year. This was mainly due to an increase of 659 million yen in notes and accounts receivable-trade, and contract assets. Non-current assets were 18,525 million yen at the end of the first quarter, up 523 million yen from the end of the previous fiscal year. This was mainly because of an increase of 824 million yen in property, plant and equipment due to the construction of a new plant, while there was a decrease of 94 million yen in intangible assets.

As a result, total assets increased 1,476 million yen from the end of the previous fiscal year to 57,321 million yen.

Liabilities

Current liabilities at the end of the first quarter were 10,433 million yen, up 1,107 million yen from the end of the previous fiscal year. This was mainly due to an increase of 1,951 million yen in other current liabilities primarily resulting from reclassification to other current liabilities from provision for bonuses of which amounts to be paid were finalized, while there was a decrease of provision for bonuses of 803 million yen. Non-current liabilities were 4,698 million yen at the end of the first quarter, down 337 million yen from the end of the previous fiscal year. This was mainly due to a decrease of 327 million yen in long-term borrowings.

As a result, total liabilities increased 770 million yen from the end of the previous fiscal year to 15,131 million yen.

Net assets

Net assets at the end of the first quarter were 42,189 million yen, up 706 million yen from the end of the previous fiscal year. There were increases of 502 million yen in retained earnings and 250 million yen in foreign currency translation adjustment.

Consequently, the capital adequacy ratio was 73.4% (74.0% at the end of the previous fiscal year).

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

We maintain the first-half and full-year consolidated earnings forecasts that were disclosed in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026” dated May 14, 2026.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	FY3/26 (As of Mar. 31, 2026)	First quarter of FY3/27 (As of Jun. 30, 2026)
Assets		
Current assets		
Cash and deposits	9,976,318	9,798,818
Notes and accounts receivable-trade, and contract assets	8,702,856	9,362,464
Electronically recorded monetary claims-operating	5,401,113	5,889,890
Merchandise and finished goods	6,082,547	5,290,027
Work in process	2,435,539	2,707,540
Raw materials and supplies	4,408,504	4,594,171
Other	917,326	1,239,051
Allowance for doubtful accounts	(81,850)	(86,418)
Total current assets	37,842,355	38,795,545
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,701,366	11,331,864
Accumulated depreciation and impairment	(5,041,234)	(5,123,078)
Buildings and structures, net	3,660,131	6,208,786
Machinery, equipment and vehicles	4,566,269	4,598,963
Accumulated depreciation and impairment	(3,840,747)	(3,915,838)
Machinery, equipment and vehicles, net	725,521	683,124
Tools, furniture and fixtures	2,789,597	2,874,143
Accumulated depreciation and impairment	(2,339,262)	(2,390,420)
Tools, furniture and fixtures, net	450,335	483,723
Land	1,070,752	1,070,339
Leased assets	452,759	440,100
Accumulated depreciation	(207,511)	(206,769)
Leased assets, net	245,247	233,331
Construction in progress	1,864,195	166,019
Other	1,862,073	1,923,201
Accumulated depreciation	(409,037)	(474,481)
Other, net	1,453,036	1,448,720
Total property, plant and equipment	9,469,219	10,294,044
Intangible assets		
Goodwill	1,893,729	1,835,854
Other	610,780	573,669
Total intangible assets	2,504,510	2,409,524
Investments and other assets		
Investment securities	2,695,107	2,180,609
Deferred tax assets	339,001	624,017
Retirement benefit asset	2,205,245	2,216,629
Other	788,997	800,717
Total investments and other assets	6,028,352	5,821,973
Total non-current assets	18,002,083	18,525,543
Total assets	55,844,439	57,321,088

(Thousands of yen)

	FY3/26 (As of Mar. 31, 2026)	First quarter of FY3/27 (As of Jun. 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	2,178,358	2,217,346
Electronically recorded obligations-operating	929,565	818,596
Short-term borrowings	1,062,096	811,642
Current portion of long-term borrowings	321,200	571,200
Lease liabilities	156,460	155,222
Income taxes payable	632,321	672,259
Contract liabilities	485,335	560,613
Provision for bonuses	1,381,357	578,154
Provision for bonuses for directors (and other officers)	137,053	51,735
Provision for product warranties	83,731	86,561
Other	1,958,666	3,910,468
Total current liabilities	9,326,144	10,433,798
Non-current liabilities		
Long-term borrowings	2,073,530	1,746,030
Lease liabilities	445,817	432,069
Deferred tax liabilities	9,738	-
Retirement benefit liability	100,014	102,463
Asset retirement obligations	225,854	226,089
Other	2,180,752	2,191,470
Total non-current liabilities	5,035,706	4,698,122
Total liabilities	14,361,851	15,131,920
Net assets		
Shareholders’ equity		
Share capital	1,044,691	1,044,691
Capital surplus	461,849	461,849
Retained earnings	34,853,930	35,356,851
Treasury shares	(307,630)	(307,630)
Total shareholders’ equity	36,052,839	36,555,761
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,498	12,585
Foreign currency translation adjustment	3,878,603	4,128,653
Remeasurements of defined benefit plans	1,407,594	1,355,798
Total accumulated other comprehensive income	5,298,696	5,497,037
Non-controlling interests	131,050	136,369
Total net assets	41,482,587	42,189,168
Total liabilities and net assets	55,844,439	57,321,088

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Thousands of yen)

	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)	First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)
Net sales	11,246,920	12,945,192
Cost of sales	6,739,064	7,791,754
Gross profit	4,507,856	5,153,437
Selling, general and administrative expenses	3,222,195	3,504,701
Operating profit	1,285,661	1,648,735
Non-operating income		
Interest income	18,771	20,166
Dividend income	33,112	40,905
Share of profit of entities accounted for using equity method	199,746	221,662
Foreign exchange gains	9,007	49,539
Other	30,658	16,435
Total non-operating income	291,296	348,710
Non-operating expenses		
Interest expenses	18,875	22,815
Commission expenses	747	747
Other	1,915	7,633
Total non-operating expenses	21,539	31,197
Ordinary profit	1,555,418	1,966,248
Extraordinary income		
Gain on sale of investment securities	292	-
Total extraordinary income	292	-
Extraordinary losses		
Loss on retirement of non-current assets	35	828
Total extraordinary losses	35	828
Profit before income taxes	1,555,674	1,965,420
Income taxes	517,725	517,004
Profit	1,037,949	1,448,416
Profit attributable to non-controlling interests	24,076	13,793
Profit attributable to owners of parent	1,013,872	1,434,622

Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)	First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)
Profit	1,037,949	1,448,416
Other comprehensive income		
Valuation difference on available-for-sale securities	525	96
Foreign currency translation adjustment	(650,537)	266,374
Remeasurements of defined benefit plans, net of tax	(28,220)	(51,796)
Share of other comprehensive income of entities accounted for using equity method	(100,324)	(15,627)
Total other comprehensive income	(778,557)	199,047
Comprehensive income	259,392	1,647,463
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	242,090	1,632,962
Comprehensive income attributable to non-controlling interests	17,302	14,500

(3) Notes to Quarterly Consolidated Financial Statements

Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements

Calculation of tax expense

At Iwaki and certain consolidated subsidiaries, the tax expenses were calculated by first estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the fiscal year that includes the first quarter of FY3/27, and multiplying that rate by the profit before income taxes.

Segment and Other Information

Segment information

Omitted because chemical pumps are the only business of the Iwaki Group.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

Quarterly Consolidated Statement of Cash Flows

A quarterly consolidated statement of cash flows for the first three months of FY3/27 has not been prepared. Depreciation (including amortization of intangible assets, excluding goodwill) and goodwill amortization for the first three months of FY3/26 and FY3/27 is as follows.

(Thousands of yen)

	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)	First three months of FY3/27 (Apr. 1, 2026 – Jun. 30, 2026)
Depreciation	268,172	305,819
Goodwill amortization	74,405	79,982

Subsequent Events

Sale of Treasury Shares as Restricted Stock Compensation

The payment procedures for the sale of treasury shares as restricted stock compensation were completed on July 31, 2026, following the Board of Directors' resolution on July 15, 2026.

Summary of sale of treasury shares

(1) Type and number of shares	IWAKI common stock: 19,890 shares
(2) Price	4,250 yen per share
(3) Total proceeds	84,532,500 yen
(4) Purchasers and number of shares	Two Directors (excluding Outside Directors): 14,090 shares 10 Senior Officers: 5,800 shares
(5) Payment date	July 31, 2026

Restricted stock will be granted by issuing or disposing of the Iwaki's common stock in exchange for the in-kind contribution of all monetary compensation claims provided to the eligible directors.

Sale of Treasury Shares as Restricted Stock Compensation through Employee Stock Ownership Association

The IWAKI Board of Directors approved a resolution on July 15, 2026 to sell treasury shares for the IWAKI Employee Stock Ownership Association, which will hold these shares as restricted stock compensation. The sale of the treasury shares took place in accordance with the restricted stock incentive program for IWAKI Employee Stock Ownership Association.

Summary of sale of treasury shares

(1) Type and number of shares	IWAKI common stock: 80,000 shares (Note)
(2) Price	4,250 yen per share (Note)
(3) Total proceeds	340,000,000 yen
(4) Purchasers and number of shares	Through a third-party allocation of stock (IWAKI Employee Stock Ownership Association: 80,000 shares)
(5) Payment date	September 25, 2026

Note: The number of shares sold and total proceeds are calculated by assuming that the maximum number of employees who can participate as of today, which is the 800 employees of IWAKI and its subsidiaries, are granted 100 shares of IWAKI common stock each. The actual number of shares to be sold and the total proceeds will be determined based on the number of eligible employees after the confirmation of consent regarding the grant of restricted shares through this employee stock ownership association is completed.

Independent Auditor's Quarterly Review Report on Quarterly Consolidated Financial Statements

August 7, 2026

Board of Directors
IWAKI CO.,LTD.

KPMG AZSA LLC
Daisuke Toyama, CPA, Designated Partner and Managing Partner
Michiko Muramatsu, CPA, Designated Partner and Managing Partner

Auditor's conclusions

We have conducted a quarterly review of the quarterly consolidated financial statements of IWAKI CO.,LTD. (the "Company") included in the attachment of the Consolidated Financial Results for the first quarter (from April 1, 2026 to June 30, 2026 and the first three months (from April 1, 2026 to June 30, 2026) of the fiscal year beginning on April 1, 2026 and ending on March 31, 2027, which consisted of the quarterly consolidated balance sheet, quarterly consolidated statement of income, quarterly consolidated statement of comprehensive income and notes to the quarterly consolidated financial statements.

Based on our quarterly review, nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements referred to above are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Basis for auditor's conclusions

We conducted the quarterly review in accordance with quarterly review standards generally accepted as fair and appropriate in Japan. Our responsibilities under those standards are further described in the auditor's responsibilities for quarterly review on the quarterly consolidated financial statements section of this report. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan (including those applicable to audits of the financial statements of public interest entities), and we have fulfilled other ethical responsibilities as an auditor. We believe that we obtained evidence that forms the basis for expressing our conclusions.

Responsibilities of management, Audit & Supervisory Board members and the Audit & Supervisory Board for the quarterly consolidated financial statements

The Company's management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. This includes the establishment and operation of internal control systems that are regarded as necessary by management to ensure the preparation of the quarterly consolidated financial statements without material misstatement due to fraudulence or errors.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

Auditor's responsibilities for quarterly review on the quarterly consolidated financial statements

Our responsibility is to express conclusions on the quarterly consolidated financial statements from an independent standpoint in a quarterly review report, based on the quarterly review.

We make professional judgment in the quarterly review process in accordance with quarterly review standards generally accepted as fair and appropriate in Japan, and perform the following while maintaining professional skepticism.

- Quarterly review procedures mainly consist of analytical procedures and questions posed to management, persons responsible for matters pertaining to finance and accounting, and other individuals. Said procedures are conducted in limited scope compared to audits of annual financial statements conducted in accordance with auditing standards generally accepted as fair and appropriate in Japan.
- In the event that it is determined that there is a significant uncertainty regarding events or circumstances that may cast significant doubt on the premise of a going concern, we conclude, based on the evidence obtained, on whether anything has come to our attention that causes us to believe that the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. If there is a significant uncertainty concerning the premise of a going concern, we are required to call attention to the notes to the quarterly consolidated financial statements in the Quarterly Review Report, or if the notes to the quarterly consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a qualified or negative conclusions on the quarterly consolidated financial statements. While our conclusions are based on the evidence obtained up to the date of the quarterly review report, depending on future events or conditions, the Company may be unable to continue as a going concern.
- We evaluate whether anything has come to our attention that causes us to believe that the presentation of and notes to the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.
- We obtain evidence regarding the financial information of the Company and its consolidated subsidiaries to express conclusions on the quarterly consolidated financial statements. We are responsible for the direction, supervision and examination of the quarterly review on the quarterly consolidated financial statements. We remain solely responsible for our conclusions.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the scope and timing of implementation of the planned quarterly review, and material quarterly review findings.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the observance of provisions related to professional ethics in Japan concerning independence as well as matters that are reasonably considered to have an impact on our independence, and where applicable, measures taken to eliminate inhibiting factors or apply safeguards to reduce them to an acceptable level.

Vested interests

Our firm or Managing Partners have no vested interests in the Company and its consolidated subsidiaries that should be disclosed in accordance with the provisions of the Certified Public Accountants Act.

End

Notes: 1. The original copy of the above Quarterly Review Report is in the custody of the Company (the company that discloses the quarterly financial results).
2. The scope of the quarterly review does not include the XBRL data and HTML data.