July 31, 2026

Company name: IWAKI CO.,LTD.
Name of representative: Shigeru Fujinaka, President
(Code#: 6237; Tokyo Stock Exchange Prime market)
Inquiries: Tomohiro Azuma, Senior General Manager of General Affairs Head Office
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Notice Concerning Completion of Payment for Disposal of Treasury Shares for Restricted Stock Compensation

IWAKI CO.,LTD. (the "Company") hereby announces that today the Company has completed the payment procedures with respect to the Disposal of Treasury Shares as Restricted Stock Compensation, which was resolved at the meeting of its Board of Directors held on July 15, 2026, as described below. For details, please refer to the release dated July 15, 2026 entitled "Notice Concerning Disposal of Treasury Shares for Restricted Stock Compensation".

1. Overview of the Disposal of Treasury Shares

（1） Class and number of shares to be disposed	19,890 common shares of the Company
（2） Disposal price	4,250 yen per share
（3） Total disposal price	84,532,500 yen
(4) Planned Allottee	Directors (excluding Outside Directors) 2 persons 14,090 shares Executive 10 persons 5,800 shares
(5) Payment date	July 31, 2026

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.