Company name: IWAKI CO.,LTD.

Name of representative: Shigeru Fujinaka, President

(Code#: 6237; Tokyo Stock Exchange Prime market)

Inquiries: Tomohiro Azuma, Senior General

Manager of General Affairs Head

Office

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(Update on Disclosed Matter) Notice Concerning Completion of Liquidation of Overseas Non-consolidated Subsidiary

IWAKI CO.,LTD. (the "Company") had been proceeding with the liquidation of its overseas non-consolidated subsidiary, IWP Holding Company Limited (hereinafter referred to as 'IWP'), as stated in the "Notice Regarding the Dissolution and Liquidation of an Overseas Non-Consolidated Subsidiary and Changes to a Specific Subsidiary" announced on October 17, 2024. The Company hereby announce that the completion of IWP's liquidation has now been confirmed, as detailed below.

1. Liquidation completion date

August 22, 2025

2. Overview of Non-consolidated subsidiary to be liquidated

(1) Name	IWP Holding Company Limited
(2) Location	Hong Kong Special Administrative Region of the People's Republic of China
(3) Name and title of representative	Takahiko Wada, Director
(4) Description of business	Management and shareholding of subsidiaries in China
(5) Share capital	1,000,000 USD
(6) Date of establishment	September 9, 2016
(7) Major shareholder and shareholding ratio	The Company; 100%

3. Impact on financial results

The impact of completing the liquidation of the said company on the Company's consolidated financial results is immaterial.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.