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May 13, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)



Company name: OPTORUN CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 6235

URL: <https://www.optorun.co.jp>

Representative: Bin Fan

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President/CEO
Managing Executive Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	6,968	(11.8)	511	(32.3)	286	(61.3)	(82)	-
March 31, 2025	7,905	(30.0)	755	(80.9)	740	(82.9)	809	(75.4)

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 24,021 million [-%]
For the three months ended March 31, 2025: ¥ (1,391) million [(129.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2026	(2.08)	-
March 31, 2025	19.33	19.20

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
March 31, 2026	119,202	80,560	67.4
December 31, 2025	86,146	57,606	66.6

Reference: Equity

As of March 31, 2026: ¥ 80,319 million

As of December 31, 2025: ¥ 57,381 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	27.00	-	27.00	54.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		28.00	-	28.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending December 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	38,200	12.8	6,200	85.9	7,400	131.1	5,600	89.2	140.48

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies()
Excluded:	-	companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	44,358,000 shares
As of December 31, 2025	44,358,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	4,576,638 shares
As of December 31, 2025	4,495,562 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	39,871,956 shares
Three months ended March 31, 2025	41,874,568 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	31,442,433	35,675,700
Notes and accounts receivable - trade	5,502,719	5,013,723
Work in process	12,543,180	16,607,387
Raw materials and supplies	4,651,192	4,091,398
Other	2,855,820	1,671,723
Allowance for doubtful accounts	(219,675)	(266,393)
Total current assets	56,775,671	62,793,540
Non-current assets		
Property, plant and equipment	13,512,053	13,662,642
Intangible assets	34,236	32,663
Investments and other assets		
Investment securities	4,182,727	33,207,759
Investments in capital	9,084,687	6,870,467
Deferred tax assets	335,139	318,421
Other	2,461,941	2,564,757
Allowance for doubtful accounts	(240,056)	(248,108)
Total investments and other assets	15,824,438	42,713,296
Total non-current assets	29,370,727	56,408,602
Total assets	86,146,398	119,202,143
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,238,992	3,525,179
Short-term borrowings	400,000	400,000
Lease liabilities	9,949	6,890
Income taxes payable	260,351	271,274
Contract liabilities	11,494,190	18,134,188
Provision for bonuses	401,984	206,293
Provision for product warranties	205,306	197,754
Other	2,870,836	2,813,868
Total current liabilities	19,881,610	25,555,448
Non-current liabilities		
Lease liabilities	5,837	5,114
Deferred tax liabilities	3,265,882	7,452,311
Retirement benefit liability	234,459	254,237
Asset retirement obligations	2,276	2,314
Other interest-bearing liabilities	4,989,365	5,212,191
Other	160,348	160,365
Total non-current liabilities	8,658,169	13,086,535
Total liabilities	28,539,779	38,641,984

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	400,000	400,000
Capital surplus	8,995,187	8,979,307
Retained earnings	44,449,525	43,290,435
Treasury shares	(7,567,988)	(7,543,995)
Total shareholders' equity	46,276,724	45,125,746
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,087,329	26,013,344
Foreign currency translation adjustment	8,017,110	9,180,362
Total accumulated other comprehensive income	11,104,440	35,193,707
Non-controlling interests	225,454	240,705
Total net assets	57,606,618	80,560,158
Total liabilities and net assets	86,146,398	119,202,143

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended March 31, 2026

(Thousands of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	7,905,044	6,968,825
Cost of sales	5,292,407	4,632,128
Gross profit	2,612,636	2,336,696
Selling, general and administrative expenses	1,856,940	1,825,398
Operating profit	755,695	511,298
Non-operating income		
Interest income	52,941	69,517
Rental income	12,571	13,303
Gain on valuation of derivatives	295,518	58,241
Other	5,218	6,617
Total non-operating income	366,250	147,679
Non-operating expenses		
Interest expenses	49,301	54,677
Share of loss of entities accounted for using equity method	39,731	201,000
Foreign exchange losses	290,043	111,153
Rental expenses	1,449	1,825
Other	971	3,556
Total non-operating expenses	381,497	372,213
Ordinary profit	740,448	286,763
Extraordinary losses		
Loss on retirement of non-current assets	1,628	6,412
Loss on sale of non-current assets	20	-
Total extraordinary losses	1,648	6,412
Profit before income taxes	738,799	280,351
Income taxes	(32,806)	381,337
Profit (loss)	771,605	(100,985)
Loss attributable to non-controlling interests	(37,779)	(18,181)
Profit (loss) attributable to owners of parent	809,385	(82,803)

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended March 31, 2026

(Thousands of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit (loss)	771,605	(100,985)
Other comprehensive income		
Valuation difference on available-for-sale securities	(37,216)	22,926,015
Foreign currency translation adjustment	(1,840,112)	1,564,122
Share of other comprehensive income of entities accounted for using equity method	(285,864)	(367,438)
Total other comprehensive income	(2,163,192)	24,122,699
Comprehensive income	(1,391,586)	24,021,713
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,301,739)	24,006,462
Comprehensive income attributable to non-controlling interests	(89,847)	15,250