

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 11, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: OPTORUN CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 6235

URL: <https://www.optorun.co.jp/>

Representative: Bin Fan

Inquiries: Masahiko Ishino

Telephone: +81-49-299-8199

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President/CEO
Managing Executive Officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	23,710	(5.9)	2,835	(55.1)	2,587	(62.9)	2,064	(62.0)
September 30, 2024	25,189	(12.9)	6,318	(26.2)	6,965	30.6	5,440	32.7

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 687 million [(88.8) %]

For the nine months ended September 30, 2024: ¥ 6,124 million [(11.5) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	50.92	50.74
September 30, 2024	123.84	122.11

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	79,772	53,810	67.2
December 31, 2024	81,439	59,001	72.1

Reference: Equity

As of September 30, 2025: ¥ 53,623 million

As of December 31, 2024: ¥ 58,688 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	26.00	-	26.00	52.00
Fiscal year ending December 31, 2025	-	27.00	-		
Fiscal year ending December 31, 2025 (Forecast)				27.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending December 31, 2025 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	33,000	1.8	3,800	(42.2)	4,000	(51.2)	3,250	(48.8)	81.53

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	44,358,000 shares
As of December 31, 2024	44,358,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	4,495,515 shares
As of December 31, 2024	2,534,955 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	40,548,214 shares
Nine months ended September 30, 2024	43,931,563 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	32,531,102	30,210,708
Notes and accounts receivable - trade	4,949,938	4,751,633
Work in process	9,314,260	11,135,712
Raw materials and supplies	6,448,506	4,114,551
Other	1,922,379	1,520,174
Allowance for doubtful accounts	(594,613)	(233,725)
Total current assets	54,571,573	51,499,054
Non-current assets		
Property, plant and equipment	14,152,339	13,019,308
Intangible assets		
Goodwill	154,351	-
Other	56,005	38,840
Total intangible assets	210,357	38,840
Investments and other assets		
Investment securities	430,562	3,897,722
Investments in capital	9,043,674	8,320,453
Deferred tax assets	625,991	794,736
Other	2,405,247	2,202,593
Total investments and other assets	12,505,476	15,215,505
Total non-current assets	26,868,173	28,273,654
Total assets	81,439,746	79,772,709
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,082,895	2,343,085
Short-term borrowings	400,000	400,000
Lease liabilities	14,112	12,256
Income taxes payable	770,569	236,338
Contract liabilities	9,731,388	12,858,781
Provision for bonuses	304,330	420,947
Provision for product warranties	214,254	158,347
Other	2,248,859	1,728,108
Total current liabilities	14,766,410	18,157,865
Non-current liabilities		
Lease liabilities	12,221	6,561
Deferred tax liabilities	2,625,003	2,768,856
Retirement benefit liability	238,215	228,905
Asset retirement obligations	2,352	2,124
Other interest-bearing liabilities	4,636,951	4,609,455
Other	156,767	188,225
Total non-current liabilities	7,671,512	7,804,128
Total liabilities	22,437,922	25,961,994

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	400,000	400,000
Capital surplus	9,477,663	8,995,187
Retained earnings	44,437,904	44,339,000
Treasury shares	(4,335,231)	(7,567,901)
Total shareholders' equity	49,980,336	46,166,286
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	698,055	667,529
Foreign currency translation adjustment	8,010,497	6,789,901
Total accumulated other comprehensive income	8,708,553	7,457,431
Non-controlling interests	312,934	186,997
Total net assets	59,001,823	53,810,714
Total liabilities and net assets	81,439,746	79,772,709

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended September 30, 2025

(Thousands of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	25,189,107	23,710,336
Cost of sales	13,009,549	15,357,838
Gross profit	12,179,558	8,352,497
Selling, general and administrative expenses	5,860,603	5,517,420
Operating profit	6,318,954	2,835,076
Non-operating income		
Interest income	76,465	186,553
Dividend income	5,981	-
Rental income	8,079	38,925
Share of profit of entities accounted for using equity method	126,818	-
Foreign exchange gains	118,924	-
Gain on valuation of derivatives	173,607	208,139
Subsidy income	94,456	54,460
Gain on adjustment of accounts payable	5,471	7,953
Other	68,989	32,045
Total non-operating income	678,795	528,077
Non-operating expenses		
Interest expenses	2,598	146,777
Share of loss of entities accounted for using equity method	-	180,823
Foreign exchange losses	-	375,608
Rental expenses	4,432	4,922
Donations	13,408	4,510
Loss on extinguishment of stock compensation expense	9,106	1,293
Other	2,537	61,746
Total non-operating expenses	32,083	775,682
Ordinary profit	6,965,666	2,587,471
Extraordinary losses		
Loss on retirement of non-current assets	5,733	6,714
Total extraordinary losses	5,733	6,714
Profit before income taxes	6,959,932	2,580,756
Income taxes	1,446,359	601,645
Profit	5,513,572	1,979,111
Profit (loss) attributable to non-controlling interests	72,932	(85,673)
Profit attributable to owners of parent	5,440,640	2,064,784

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended September 30, 2025

(Thousands of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	5,513,572	1,979,111
Other comprehensive income		
Valuation difference on available-for-sale securities	(48,678)	(30,526)
Foreign currency translation adjustment	551,334	(1,045,576)
Share of other comprehensive income of entities accounted for using equity method	108,083	(215,282)
Total other comprehensive income	610,739	(1,291,385)
Comprehensive income	6,124,312	687,725
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,046,178	813,662
Comprehensive income attributable to non-controlling interests	78,133	(125,936)