Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

SANEI

July 27, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: SANEI LTD.
Listing: Tokyo Stock Exchange
Securities code: 6230
URL: https://www.sanei.ltd/
Representative: Yuki Matsui Representative Director, President & Executive Officer
Inquiries: Yuji Nitta Director & Senior Managing Executive Officer Vice President of Corporate Administration Division
Telephone: +81-6-6972-5955

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	7,392	4.0	137	(44.9)	127	(52.7)	78	(49.1)
June 30, 2025	7,109	4.8	249	(39.3)	268	(33.0)	153	(48.7)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 137 million [(4.7) %]
For the three months ended June 30, 2025: ¥ 143 million [(53.0) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	17.10	-
June 30, 2025	33.61	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	24,418	15,692	62.1
March 31, 2026	24,111	15,724	63.0

Reference: Equity
As of June 30, 2026: ¥ 15,159 million
As of March 31, 2026: ¥ 15,194 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	32.00	-	37.00	69.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		37.00	-	38.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the fiscal year-end dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend 32.00 yen

Special dividend 5.00 yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	15,000	6.9	780	16.9	750	7.8	480	8.9	104.85
Full year	30,800	6.1	2,000	9.2	1,950	8.1	1,280	4.8	279.61

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	4,578,000 shares
As of March 31, 2026	4,578,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	152 shares
As of March 31, 2026	152 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	4,577,848 shares
Three months ended June 30, 2025	4,577,848 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautionary note concerning forward-looking statements)

The forward-looking statements, including the financial results forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to achieve the stated performance. Actual results may differ substantially due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	1,845,603	1,831,558
Notes and accounts receivable - trade	4,444,243	4,100,108
Electronically recorded monetary claims - operating	2,119,658	2,251,553
Merchandise and finished goods	2,898,745	3,122,248
Work in process	528,149	539,522
Raw materials and supplies	2,537,140	2,780,740
Other	290,889	237,098
Allowance for doubtful accounts	(2,883)	(2,133)
Total current assets	14,661,548	14,860,697
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,115,853	3,077,899
Machinery, equipment and vehicles, net	698,750	738,515
Tools, furniture and fixtures, net	299,776	289,765
Land	2,434,611	2,434,611
Other, net	321,904	291,167
Total property, plant and equipment	6,870,896	6,831,958
Intangible assets		
Other	346,521	471,312
Total intangible assets	346,521	471,312
Investments and other assets		
Other	2,236,224	2,258,697
Allowance for doubtful accounts	(3,976)	(3,976)
Total investments and other assets	2,232,248	2,254,721
Total non-current assets	9,449,665	9,557,993
Total assets	24,111,214	24,418,690

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,075,962	1,904,996
Short-term borrowings	2,350,000	2,350,000
Current portion of long-term borrowings	374,827	357,226
Income taxes payable	241,664	11,871
Provision for bonuses	368,834	194,850
Other	1,020,698	1,012,757
Total current liabilities	5,431,985	5,831,701
Non-current liabilities		
Long-term borrowings	1,065,222	985,794
Provision for retirement benefits for directors (and other officers)	611,130	617,950
Retirement benefit liability	1,172,576	1,177,609
Asset retirement obligations	40,721	40,800
Deferred tax liabilities	23,546	32,459
Other	41,583	40,284
Total non-current liabilities	2,954,780	2,894,899
Total liabilities	8,386,766	8,726,601
Net assets		
Shareholders' equity		
Share capital	432,757	432,757
Capital surplus	456,277	456,277
Retained earnings	13,747,969	13,656,856
Treasury shares	(228)	(228)
Total shareholders' equity	14,636,777	14,545,663
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	155,652	181,022
Foreign currency translation adjustment	341,051	374,495
Remeasurements of defined benefit plans	60,675	57,925
Total accumulated other comprehensive income	557,379	613,443
Non-controlling interests	530,291	532,981
Total net assets	15,724,447	15,692,089
Total liabilities and net assets	24,111,214	24,418,690

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	7,109,377	7,392,045
Cost of sales	4,964,373	5,415,925
Gross profit	2,145,004	1,976,119
Selling, general and administrative expenses	1,895,908	1,838,876
Operating profit	249,096	137,243
Non-operating income		
Interest income	682	738
Dividend income	5,580	7,248
Foreign exchange gains	14,491	-
Other	5,543	8,477
Total non-operating income	26,299	16,465
Non-operating expenses		
Interest expenses	4,473	8,440
Loss on sale of notes receivable - trade	-	4,014
Foreign exchange losses	-	13,405
Other	2,514	843
Total non-operating expenses	6,987	26,704
Ordinary profit	268,407	127,003
Extraordinary income		
Gain on sale of non-current assets	273	-
Gain on sale of investment securities	-	1,423
Total extraordinary income	273	1,423
Extraordinary losses		
Loss on sale of non-current assets	-	1,385
Loss on retirement of non-current assets	243	3,408
Total extraordinary losses	243	4,794
Profit before income taxes	268,437	123,632
Income taxes - current	20,936	3,812
Income taxes - deferred	68,557	43,377
Total income taxes	89,494	47,189
Profit	178,943	76,443
Profit (loss) attributable to non-controlling interests	25,062	(1,823)
Profit attributable to owners of parent	153,880	78,266

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	178,943	76,443
Other comprehensive income		
Valuation difference on available-for-sale securities	17,751	29,883
Foreign currency translation adjustment	(48,650)	33,444
Remeasurements of defined benefit plans, net of tax	(4,272)	(2,749)
Total other comprehensive income	(35,172)	60,578
Comprehensive income	143,770	137,022
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	118,489	135,327
Comprehensive income attributable to non-controlling interests	25,281	1,694