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# SANEI



## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 28, 2025

Company name: SANEI LTD.

Listing: Tokyo Stock Exchange

Securities code: 6230

URL: <https://www.sanei.ltd/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President

Managing Director, Executive Officer, Vice President of  
Corporate Administration Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	7,109	4.8	249	(39.3)	268	(33.0)	153	(48.7)
June 30, 2024	6,786	(0.4)	410	38.6	400	32.9	299	43.2

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 143 million [ (53.0)%]  
Three months ended June 30, 2024: ¥ 306 million [ 28.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	33.61	-
June 30, 2024	65.52	-

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 common share on October 1, 2024. The amount of basic earnings per share was calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	24,194	14,695	58.6
March 31, 2025	24,366	14,689	58.3

(Reference) Equity: As of June 30, 2025: ¥ 14,182 million  
As of March 31, 2025: ¥ 14,201 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	60.00	-	30.00	-
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		32.00	-	32.00	64.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	55.00 yen
Special dividend	5.00 yen

On October 1, 2024, the Company conducted a stock split at a ratio of 2 shares for every 1 common share.

The end-of-second quarter dividend for the fiscal year ending March 2025 is the amount before the stock split, and the end-of-year dividend is the amount after the stock split. In addition, annual totals are not shown as a simple comparison is not possible due to the stock split.

If we assume that the stock split was conducted at the beginning of the previous consolidated fiscal year, the annual dividend per share would be as follows.

Fiscal year ending March 2025: 60.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	14,500	6.8	950	43.4	950	54.5	650	38.5	141.98
Full year	30,000	5.4	2,200	16.8	2,200	19.4	1,450	15.6	316.73

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 4,578,000 shares

March 31, 2025: 4,578,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 152 shares

March 31, 2025: 152 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 4,577,848 shares

Three months ended June 30, 2024: 4,577,848 shares

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 common share on October 1, 2024. The "number of shares issued at the end of the period," "number of treasury shares at the end of the period," and "average number of shares during the period" are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Cautionary note concerning forward-looking statements)

The forward-looking statements, including the financial results forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to achieve the stated performance. Actual results may differ substantially due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	2,155,225	1,871,694
Notes and accounts receivable - trade	4,702,859	4,329,886
Electronically recorded monetary claims - operating	3,013,908	3,019,690
Merchandise and finished goods	2,764,183	3,089,068
Work in process	557,220	559,601
Raw materials and supplies	2,077,444	2,204,947
Other	350,398	283,198
Allowance for doubtful accounts	(3,129)	(3,128)
Total current assets	15,618,110	15,354,958
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,751,302	2,699,701
Machinery, equipment and vehicles, net	698,198	748,024
Tools, furniture and fixtures, net	331,620	334,888
Land	2,434,611	2,434,611
Other, net	186,814	331,063
Total property, plant and equipment	6,402,547	6,548,288
Intangible assets		
Other	160,125	152,426
Total intangible assets	160,125	152,426
Investments and other assets		
Other	2,188,593	2,141,233
Allowance for doubtful accounts	(2,486)	(2,486)
Total investments and other assets	2,186,107	2,138,747
Total non-current assets	8,748,779	8,839,461
Total assets	24,366,890	24,194,420

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,479,612	1,582,053
Electronically recorded obligations - operating	1,793,057	2,250,035
Short-term borrowings	1,610,000	1,530,000
Current portion of long-term borrowings	311,688	296,688
Income taxes payable	358,062	42,560
Provision for bonuses	380,443	186,775
Other	1,043,270	965,021
Total current liabilities	6,976,134	6,853,134
Non-current liabilities		
Long-term borrowings	873,859	799,687
Provision for retirement benefits for directors (and other officers)	584,268	591,095
Retirement benefit liability	1,139,318	1,150,999
Asset retirement obligations	40,407	40,485
Deferred tax liabilities	26,726	26,406
Other	37,000	37,000
Total non-current liabilities	2,701,580	2,645,673
Total liabilities	9,677,714	9,498,808
<b>Net assets</b>		
Shareholders' equity		
Share capital	432,757	432,757
Capital surplus	456,277	456,277
Retained earnings	12,810,801	12,827,346
Treasury shares	(228)	(228)
Total shareholders' equity	13,699,608	13,716,154
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	108,781	126,314
Foreign currency translation adjustment	307,565	258,914
Remeasurements of defined benefit plans	85,191	80,919
Total accumulated other comprehensive income	501,539	466,147
Non-controlling interests	488,028	513,309
Total net assets	14,689,176	14,695,611
Total liabilities and net assets	24,366,890	24,194,420

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	6,786,012	7,109,377
Cost of sales	4,567,227	4,964,373
Gross profit	2,218,784	2,145,004
Selling, general and administrative expenses	1,808,236	1,895,908
Operating profit	410,548	249,096
Non-operating income		
Interest income	867	682
Dividend income	4,109	5,580
Foreign exchange gains	-	14,491
Other	11,535	5,543
Total non-operating income	16,512	26,299
Non-operating expenses		
Interest expenses	2,986	4,473
Loss on sale of notes receivable - trade	919	-
Foreign exchange losses	21,431	-
Other	964	2,514
Total non-operating expenses	26,301	6,987
Ordinary profit	400,758	268,407
Extraordinary income		
Gain on sale of non-current assets	120	273
Total extraordinary income	120	273
Extraordinary losses		
Loss on retirement of non-current assets	103	243
Total extraordinary losses	103	243
Profit before income taxes	400,775	268,437
Income taxes - current	52,367	20,936
Income taxes - deferred	80,896	68,557
Total income taxes	133,264	89,494
Profit	267,511	178,943
Profit (loss) attributable to non-controlling interests	(32,427)	25,062
Profit attributable to owners of parent	299,938	153,880

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	267,511	178,943
Other comprehensive income		
Valuation difference on available-for-sale securities	106	17,751
Foreign currency translation adjustment	39,233	(48,650)
Remeasurements of defined benefit plans, net of tax	(632)	(4,272)
Total other comprehensive income	38,708	(35,172)
Comprehensive income	306,219	143,770
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	338,623	118,489
Comprehensive income attributable to non-controlling interests	(32,404)	25,281