Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 7, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: J.E.T. Co., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6228
URL: https://www.globaljet.jp/
Representative: Masayuki Bouno CEO
Inquiries: Satoshi Ito CFO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	11,021	(22.9)	(1,704)	-	(1,781)	-	(2,541)	-
September 30, 2024	14,291	(27.5)	755	(63.4)	688	(63.2)	403	(68.2)

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ (2,580) million [-%]
For the nine months ended September 30, 2024: ¥ 397 million [(71.9) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	(193.60)	-
September 30, 2024	30.79	-

(Note) The Company conducted a 3-for-1 stock split of its common stock on April 1, 2024. Basic earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended December 31, 2024.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	20,039	9,810	49.0
December 31, 2024	25,491	12,469	48.9

Reference: Equity
As of September 30, 2025: ¥ 9,810 million
As of December 31, 2024: ¥ 12,469 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	6.00	6.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,420	(24.9)	(1,810)	-	(1,910)	-	(2,750)	-	(209.50)

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	13,470,000 shares
As of December 31, 2024	13,470,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	343,648 shares
As of December 31, 2024	343,348 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	13,126,400 shares
Nine months ended September 30, 2024	13,111,741 shares

(Note) The Company conducted a 3-for-1 stock split of its common stock on April 1, 2024. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended December 31, 2024.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don’t commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	2,173	2,419
Notes and accounts receivable - trade, and contract assets	714	553
Merchandise and finished goods	5,044	3,650
Work in process	5,321	2,667
Raw materials and supplies	10,104	9,407
Other	465	284
Allowance for doubtful accounts	-	(4)
Total current assets	23,824	18,978
Non-current assets		
Property, plant and equipment	831	792
Intangible assets	101	101
Investments and other assets	734	166
Total non-current assets	1,667	1,060
Total assets	25,491	20,039
Liabilities		
Current liabilities		
Notes and accounts payable - trade	722	511
Short-term borrowings	2,750	250
Current portion of long-term borrowings	440	375
Income taxes payable	15	17
Lease liabilities	10	9
Advances received	3,559	3,763
Provision for bonuses	30	90
Provision for product warranties	330	252
Provision for loss on orders received	183	364
Other	533	306
Total current liabilities	8,575	5,942
Non-current liabilities		
Long-term borrowings	4,344	4,063
Lease liabilities	19	20
Provision for retirement benefits for directors (and other officers)	75	73
Asset retirement obligations	8	8
Other	-	120
Total non-current liabilities	4,446	4,285
Total liabilities	13,021	10,228

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,848	1,848
Capital surplus	1,879	1,879
Retained earnings	8,343	5,723
Treasury shares	(162)	(162)
Total shareholders' equity	11,908	9,288
Accumulated other comprehensive income		
Foreign currency translation adjustment	560	521
Total accumulated other comprehensive income	560	521
Total net assets	12,469	9,810
Total liabilities and net assets	25,491	20,039

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	14,291	11,021
Cost of sales	11,314	10,707
Gross profit	2,977	313
Selling, general and administrative expenses	2,221	2,017
Operating profit (loss)	755	(1,704)
Non-operating income		
Interest income	11	14
Consumption taxes refund	1	-
Subsidy income	0	10
Surrender value of insurance policies	15	-
Other	0	3
Total non-operating income	30	28
Non-operating expenses		
Interest expenses	47	51
Foreign exchange losses	10	10
Commission expenses	38	40
Other	1	4
Total non-operating expenses	97	106
Ordinary profit (loss)	688	(1,781)
Profit (loss) before income taxes	688	(1,781)
Income taxes - current	314	33
Income taxes - deferred	(29)	726
Total income taxes	284	759
Profit (loss)	403	(2,541)
Profit (loss) attributable to owners of parent	403	(2,541)

Quarterly Consolidated Statement of Comprehensive Income

For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit (loss)	403	(2,541)
Other comprehensive income		
Foreign currency translation adjustment	(6)	(39)
Total other comprehensive income	(6)	(39)
Comprehensive income	397	(2,580)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	397	(2,580)